



PLATCORP
GROUP

2024 SUSTAINABILITY REPORT

www.platcorpgroup.com

Harnessing Fintech for Inclusive, Sustainable Growth Across Africa

As Africa charts its path toward a more equitable and sustainable future, the urgency for innovative, inclusive financial solutions has never been more pressing. With millions across the continent still excluded from formal financial systems, the opportunity—and responsibility—to bridge this gap lies squarely with impact-driven institutions like Platcorp.



At Platcorp, financial inclusion is more than just a strategic objective—it is our ethos. Through our subsidiaries and extensive network across East and Southern Africa, we have empowered over 1 million active clients, nearly half of whom are in rural areas, with access to finance that is ethical, responsive, and purpose-built. This year, we have made meaningful strides in reaching the most marginalised, offering loans that average just \$323 — small, but transformational in the lives they touch.

In 2024, we accelerated our fintech agenda, recognising that technology is the gateway to scale, transparency, and lasting impact. Our investment in Akili, our integrated knowledge and data system, continues to transform the way we manage risk, deliver services, and connect with clients. With AI readiness assessments complete and data integrity frameworks enhanced, we are building a future-ready ecosystem that can serve clients faster, more securely, and more personally.

But technology is only a tool—our commitment to sustainable lending practices is what brings it to life. Our sustainability-driven credit assessments now incorporate advanced environmental and social risk metrics, ensuring that our financial products uplift communities without compromising the planet. In 2024, we strengthened our position as a leader in responsible lending, with seven of our largest subsidiaries achieving Client Protection Certification.

Whether it's financing a water tank for a rural household, supporting a smallholder farmer with regenerative farming practices, or enabling entrepreneurs to open their shop doors, our goal remains the same: to use finance as a force for good. In the past year alone, we disbursed over \$347 million in loans, planted more than 136,000 trees, and reached over 85,000 youths with inclusive financial services.

As we look to 2025, our strategy is clear. We will deepen our digital infrastructure, expand our impact-based product suite, and continue embedding ESG standards into every facet of our business. With sustainability now firmly embedded as a core pillar of our operations, we aim to lead the next era of African finance—one that is inclusive, tech-enabled, and driven by purpose.

To our partners, investors, clients, and colleagues, thank you for your trust and shared commitment. Together, we are not only building a more sustainable Africa but one where every individual has the tools and opportunity to thrive.

A handwritten signature in black ink that reads "Brett Sievwright". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Brett Sievwright
Chief Executive Officer
Platcorp Holdings

PLATCORP AT A GLANCE

The Platcorp Group is a leading impact investment holding company focused on providing sustainable and inclusive financial solutions across Africa. Our operations span Kenya, Uganda, Tanzania, South Africa, and Zambia, where we empower individuals, businesses, and communities through tailored financial products. We are committed to fostering economic growth, environmental sustainability, and social well-being by offering financing solutions that drive development in key sectors such as agriculture, education, healthcare, housing, and retail.



Creating value and generating impact across Africa for over **22 years**



6,613

Employees

- 56% Female
- 81% Youth



> \$ 6.74 B

Loans

Disbursed since 2003



> 2.45 M

Customers

empowered since 2003



327,864

Clients

- 38% Female
- 28% Youth
- 32% MSME
- 49% Rural



88,586

MSME Clients

- 62% Female
- 27% Youth



5,254

Independent Agents

- 60% Female
- 73% Youth



9

Board Members

56% Non-executive
22% Independent

11

Managing Directors

46% Female

2024 SNAPSHOT

1,043,308

Active Clients Accounts

\$ 347 M

Loan Disbursements

\$ 306 M

MSME Loan Disbursements



136,000

Trees Planted



716.2 Tonnes

CO₂e

Scope 1 and 2 Carbon Emissions



1,298 MWh

Energy Usage



68,990 KL

Water usage

OUR NETWORK



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DRIVING SUCCESS



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Platcorp Foundation

Legacy Projects

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- Mau Forest Reforestation
- Sustainable Coastal Management
- Conservation in Kidepo National Park

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Reporting Period: January to December 2024
Reporting Frequency: Annually
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Contact Person: Jonty Rawlins, Director of Sustainability, jonty@platcorpgroup.com

This Sustainability Report has been prepared by Platcorp Holdings Limited ("Platcorp") for informational purposes only. Platcorp is a privately owned company registered and headquartered in Mauritius. As of 2024, the Platcorp Group operates across Kenya, Uganda, Tanzania, Zambia, South Africa, and Mauritius. The information contained in this report is based on data available at the time of publication and reflects Platcorp's initiatives, strategies, and performance relating to sustainability and responsible business practices. While Platcorp strives for accuracy and completeness, the company makes no warranties or representations, express or implied, as to the reliability, accuracy, or completeness of the information provided. This report includes forward-looking statements that reflect Platcorp's current views with respect to future events and strategic priorities. Such statements are subject to risks and uncertainties that may cause actual outcomes to differ materially. Platcorp does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise.

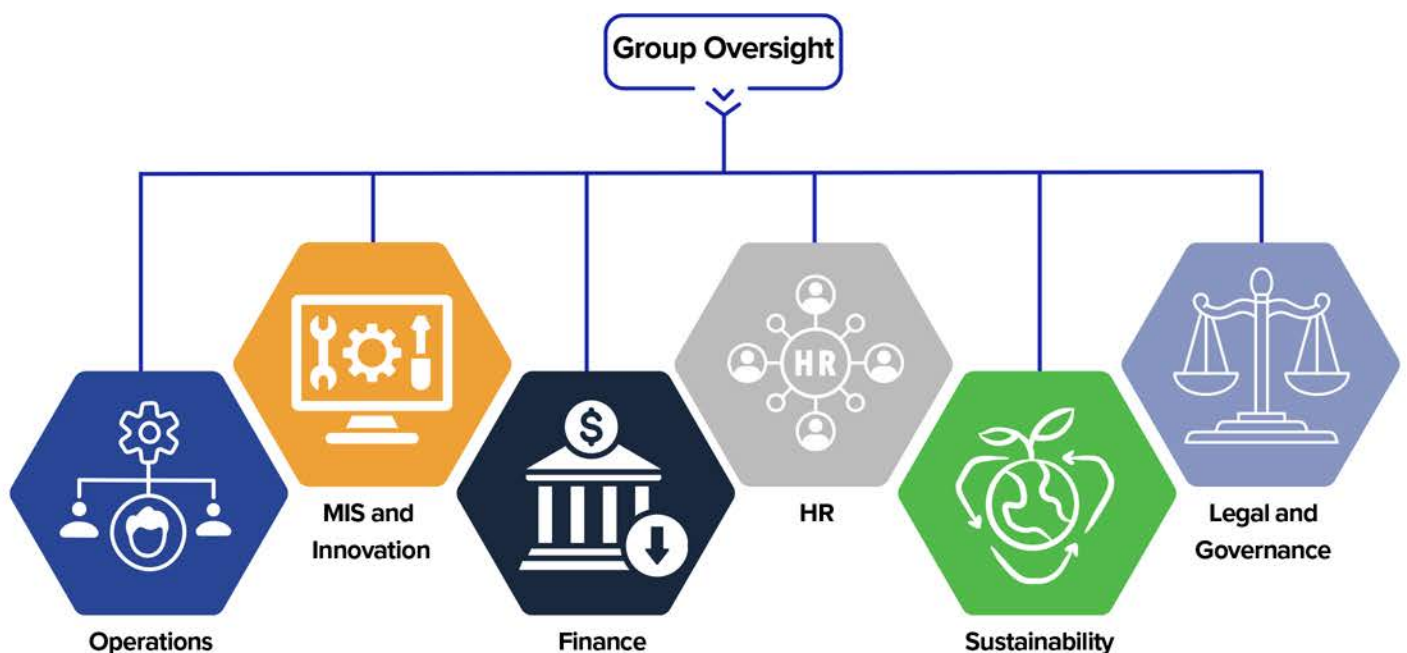


INTRODUCTION

Sustainability in Africa represents both a formidable challenge and a transformative opportunity for financial institutions. As the continent grapples with the complexities of climate change, population growth, poverty, and inequality, the role of finance in shaping inclusive and resilient economies has never been more critical. For meaningful progress to take root, sustainability must be embedded not only in development goals but also within the strategies, operations, and innovations of financial institutions committed to driving Africa's growth.

In 2024, the Group finalised its 5-year Strategy centred around creating sustainable value for our business through key Sustainability Objectives to be delivered through our 6 Business Pillars. Central to this strategy is our commitment to financial inclusion and sustainability, the guiding philosophy behind our financial services. Our focus on innovation and technology aligns closely with our mission to empower people, businesses and communities.

Our Six Business Pillars



OUR VISION

To be a leading provider of innovative and sustainable financial solutions.



OUR MISSION

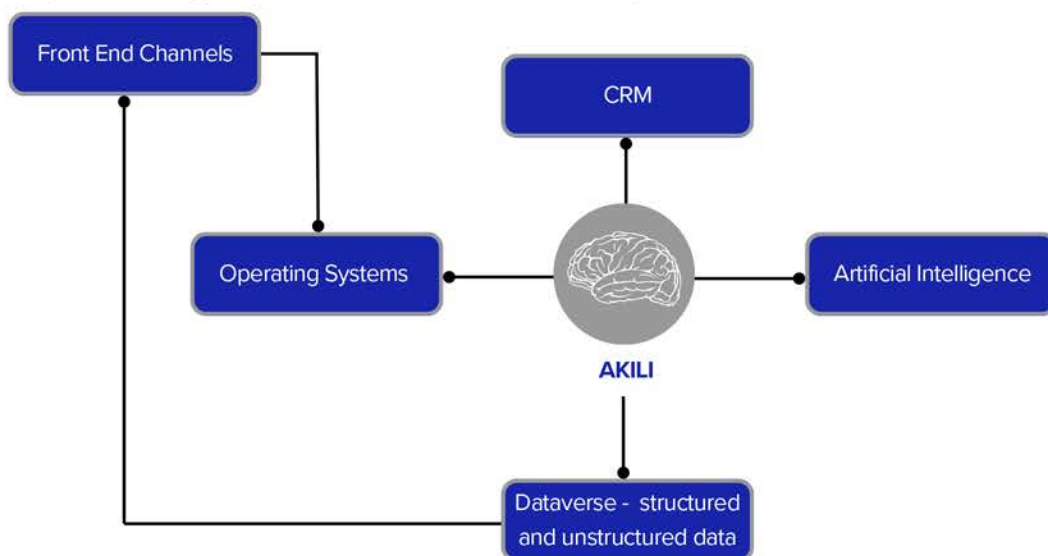
To provide accessible and innovative financial solutions that empower people, businesses and communities.



In 2024, Platcorp continued to harness technology as a catalyst for smarter, faster, and more inclusive financial services. Our innovation strategy focuses not only on operational efficiency but also on driving digital transformation that enhances stakeholder experience and supports our sustainability objectives.

We are expanding our adoption of **cloud-native infrastructure**, prioritising agility, scalability, and resilience across our systems. These digital foundations support real-time reporting, improved data governance, and stronger compliance frameworks while also streamlining workflows across all our subsidiaries.

At the centre of this transformation is **Akili**, our next-generation Knowledge Management System named after the Swahili word for "intelligence" or "wisdom." Designed to serve as the Group's digital backbone, Akili integrates structured and unstructured data from across the enterprise into a unified platform, unlocking new insights, improving decision-making, and supporting future machine learning applications. As development progresses, Akili is being positioned to serve as our central data hub, seamlessly connecting all operational systems and tools across the Group.



Building on our 2023 AI readiness feasibility study, 2024 saw the **rollout of targeted AI applications** to enhance both customer-facing and internal functions. Notably, we deployed an automated invoice verification tool for our sales agents, ensuring compliance with the Kenya Revenue Authority's eTIMS requirements. In parallel, we launched a prototype for an AI-powered data extraction engine to reduce manual entry and accelerate processing times. Several additional use cases—including credit risk modelling and customer support automation—are currently under pilot or testing.

Our approach to innovation balances bold experimentation with rigorous risk management. As we integrate emerging technologies, we remain committed to maintaining data security, ethical AI governance, and stakeholder transparency.

By embedding intelligence into our infrastructure and services, Platcorp is preparing for a digital-first future that is faster, safer, and more responsive to the needs of our clients and communities.

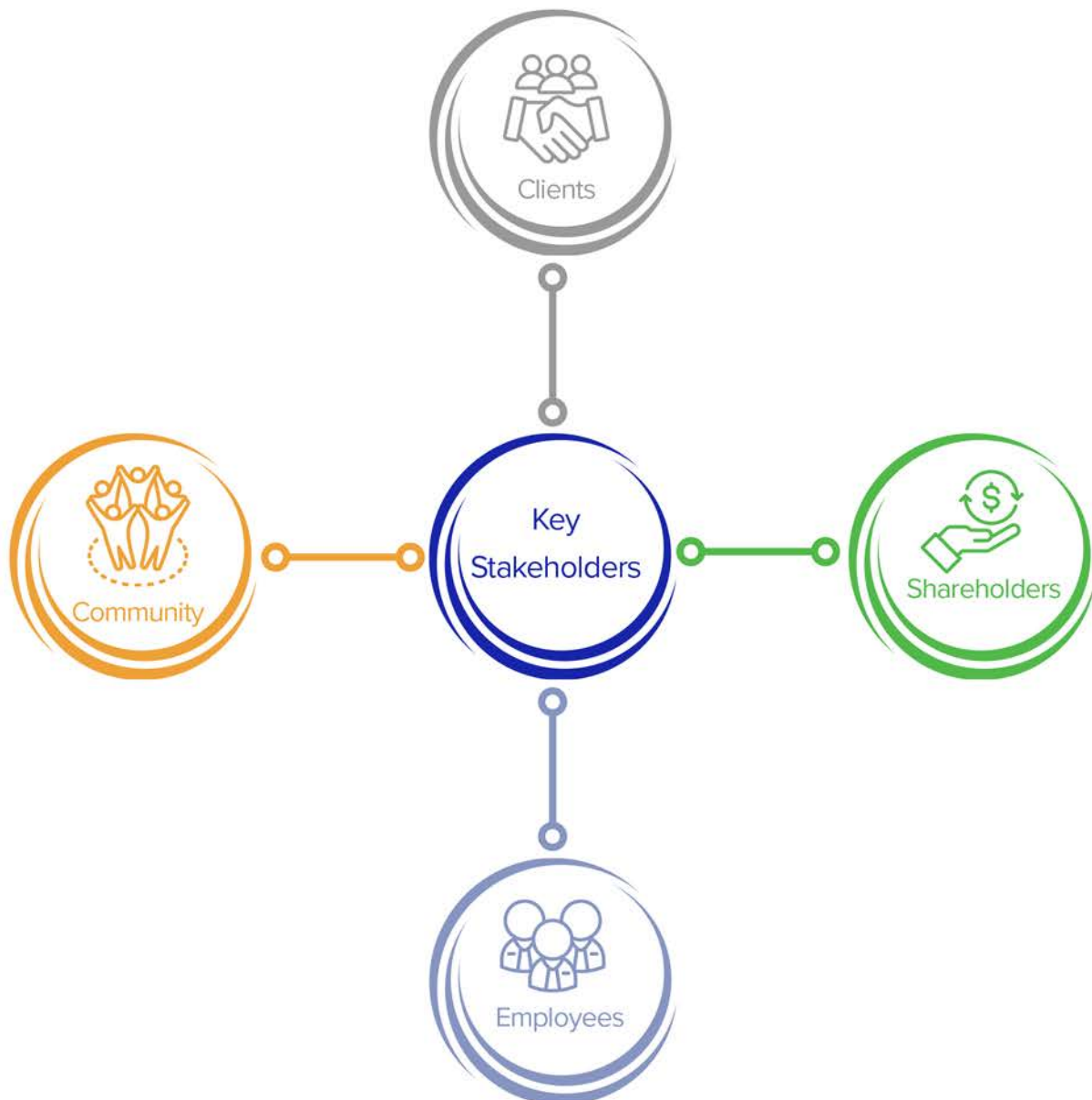
“With Akili, we’re not just managing data—we’re transforming it into a living asset that drives decision-making across the Group”

Edith Nyaga, Head of MIS

Community and stakeholder engagement is central to our business proposition and sustainability strategy. Platcorp conducts regular stakeholder analysis and mapping to identify key stakeholders and ensure effective engagement.

In 2024, Platcorp strengthened its commitment to transparent, inclusive, and responsive stakeholder engagement across our five countries of operation. Our engagement strategies continue to evolve based on periodic materiality assessments, feedback loops, and the diverse needs of our key stakeholder groups: **employees, clients, communities, and shareholders.**

- **Clients** remain at the core of our service delivery model. Through community branches, call centres, social media platforms, and mobile engagement, we ensure clients can access information, provide feedback, and raise concerns easily. Our customer care teams are trained to uphold principles of fairness and respect, and our grievance mechanism and whistleblowing portal ensures all issues are resolved.



- **Employees** are empowered through ongoing engagement at every level - from branch meetings to digital town halls. The roll-out of our Learning Management System and employee wellness programs reflects our focus on two-way communication and continual development. In 2024, we continued with Employee Satisfaction assessments, incorporating anonymous feedback to shape workplace policy and culture.
- **Communities** across Kenya, Uganda, Tanzania, Zambia, and South Africa benefit from our localised Corporate Social Responsibility (CSR) initiatives. These include tree planting, healthcare initiatives, school development projects, supporting sports teams, and environmental clean-ups, amongst others, executed in collaboration with local leaders, NGOs, and youth groups. We view our community partnerships not as one-off donations but as long-term, impact-driven relationships that promote shared prosperity.
- **Shareholders and investors** are actively engaged through regular reporting, quarterly briefings, and sustainability disclosures in line with GRI and soon-to-be ISSB standards. In 2024, our commitment to transparent and ethical disclosures has been bolstered by a formal commitment to undertake integrated reporting in 2025.

Looking ahead, Platcorp remains committed to enhancing stakeholder participation through digital innovations, grassroots partnerships, and robust governance mechanisms. By listening and responding to our stakeholders, we are not only strengthening relationships but also shaping a more sustainable and inclusive future.

“

“Our community partnerships are built on collaboration, not charity. We invest in solutions that create shared value”

Ignatius Obara, Director, Corporate Affairs



Understanding and managing material impacts is foundational to Platcorp's sustainability strategy.

In 2024, we advanced our approach by refining our **Materiality Framework** to better capture the dynamic interplay between our business model, stakeholder priorities, and the complex environments in which we operate.

Anchored in the principle of **Double Materiality**, our framework assesses both how environmental, social, and governance (ESG) factors influence Platcorp's financial performance — and how our operations create significant impacts on people, communities, and the natural environment. This dual perspective ensures that our strategy remains aligned with both shareholder value and broader societal well-being.

To ensure relevance and resilience, we undertake **continuous engagement with our key stakeholder groups**, including employees, clients, suppliers, investors, and regulators. These insights feed into our periodic materiality reviews and support the identification of emerging risks and opportunities across our footprint.

In 2024, Platcorp updated its Materiality Framework to reflect the deep interlinkages between thematic ESG domains. This revised framework organises our most significant topics under three core pillars: **Social**, **Economic**, and **Natural Environment**. It provides a structured view across 20+ priority topics, from financial inclusion and gender equality to climate resilience and circularity. Each topic is assessed based on both impact significance and business relevance, with close alignment to our **organisational risk and governance frameworks**.

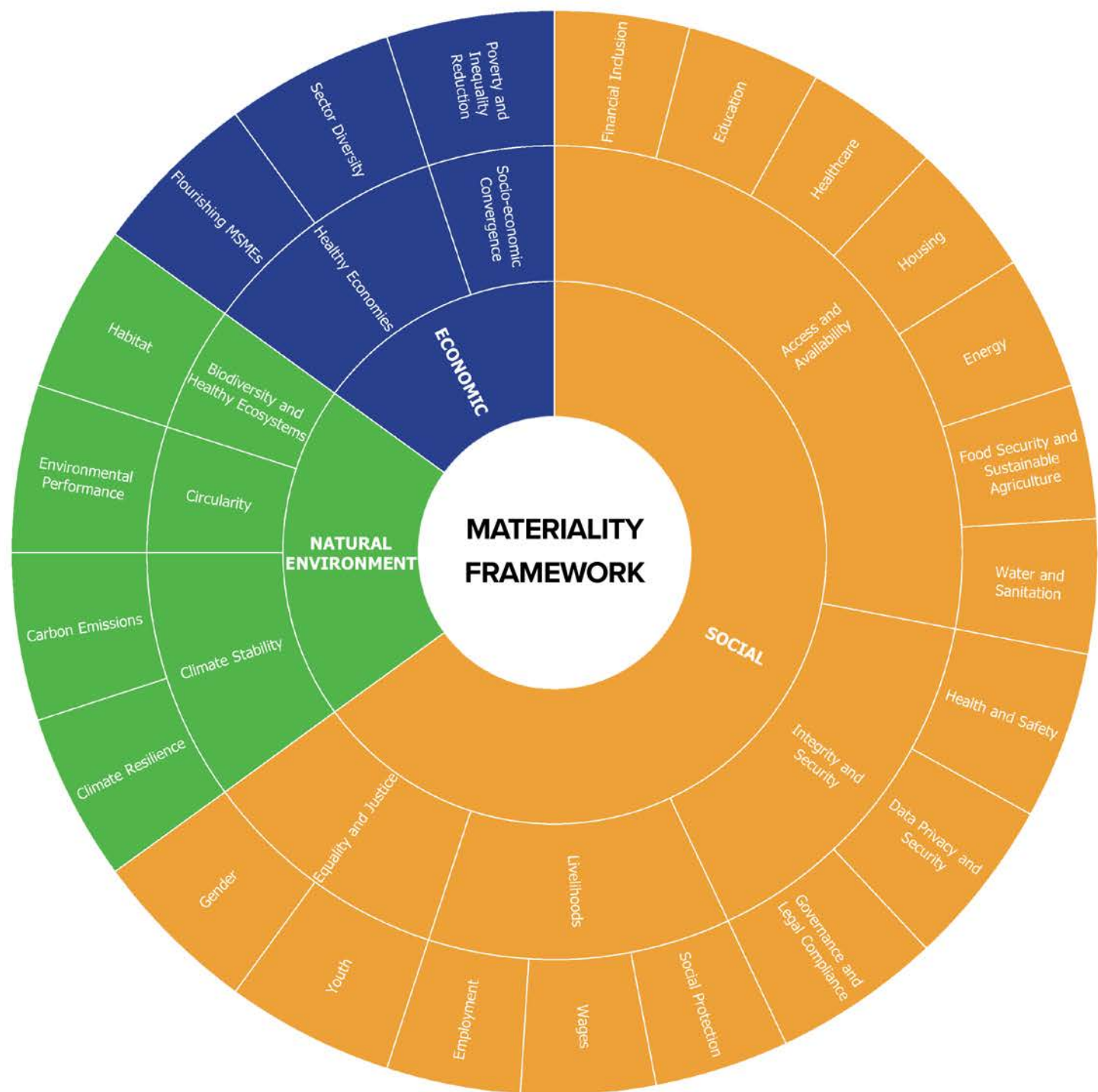
Oversight is maintained at the highest level. The **Group Sustainability Committee**, reporting to all three Board Committees, ensures strategic direction and accountability. The Group Board maintains ultimate oversight, reinforcing sustainability as a core driver of risk management, innovation, and long-term value creation. By evolving our materiality approach, Platcorp is better positioned to focus resources, report transparently, and respond effectively to the ESG topics that matter most — today and into the future.

“

"Materiality isn't a checklist—it's a compass. It helps us navigate complexity and focus our efforts where they'll deliver the greatest shared value."

Jonty Rawlins, Director, Sustainability





INTEGRITY AND SECURITY

Governance and Legal Compliance



At Platcorp, strong corporate governance is more than a compliance exercise—it is the foundation for long-term value creation and sustainable growth. Our governance model is built on rigorous systems and controls that ensure we meet all legal and regulatory obligations across our jurisdictions while aligning with globally recognised standards of ethical business conduct.

Our commitment to **international best practices** is underscored by our continued role as a **reporting member of the United Nations Global Compact (UNGC)**, upholding its Ten Principles in the areas of Human Rights, Labour, Environment, and Anti-Corruption. These principles serve as a moral and operational compass for how we do business across Africa.

In addition to the UNGC, Platcorp reports in line with the Global Reporting Initiative (GRI) Sustainability Reporting Standards and incorporates Climate-Related Financial Disclosures directly into our annual financial statements, ensuring transparency around environmental risk and resilience.

A major milestone in 2024 was the adoption of the **International Sustainability Reporting Standards (ISSB)** under the **IFRS framework**. By transitioning to this integrated reporting structure, Platcorp will now combine financial and sustainability disclosures into a unified report. This marks a significant evolution in how we communicate performance — providing stakeholders with a holistic view of our risks, opportunities, and long-term value drivers.

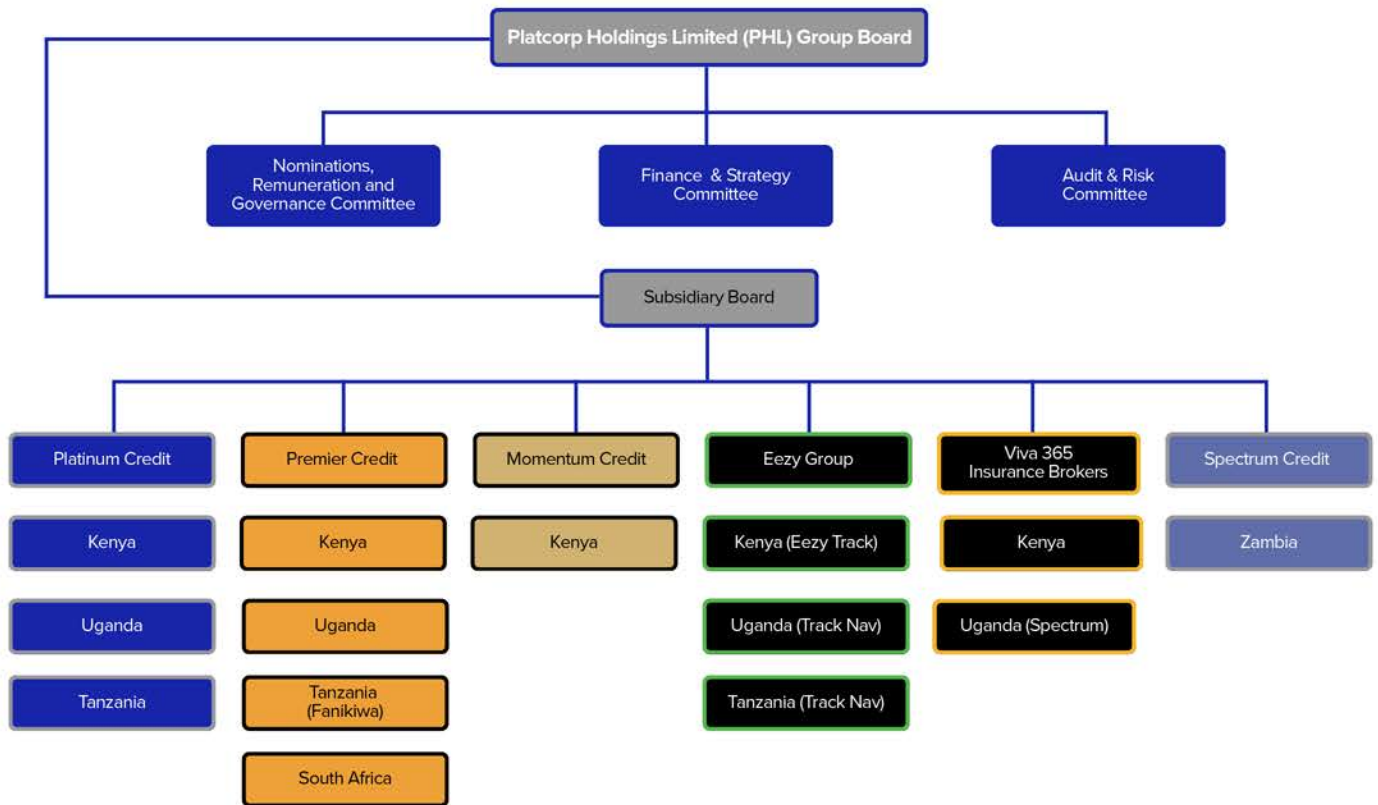
Through ongoing board oversight, transparent disclosures, and a culture of accountability, Platcorp remains committed to governance that inspires trust and delivers impact.



“

Our commitment to legal and regulatory excellence is matched only by our drive to ensure that ethics and transparency are embedded in our daily decisions.”

Eunice Mathenge, Director, Legal and Governance



Platcorp's corporate governance framework is designed to ensure accountability, transparency, and strong leadership across the Group. This structure encompasses subsidiary boards, subsidiary Managing Directors, Group Committees, the Group Board, and Group Shareholders, among other governance bodies.

Oversight of sustainability activities within this framework is led by four key governance bodies:

- Platcorp Board of Directors
- Board Audit and Risk Committee (BARC)
- Nominations, Remuneration and Governance (NRG) Committee
- Finance and Strategy (F&S) Committee

The Platcorp Board is structured to uphold the highest standards of corporate governance, consisting of a minimum of five and a maximum of ten members, as outlined in the Group Shareholders Agreement. The majority of board members are non-executive directors, complemented by at least two executive directors.

The Chair of the highest governance body also serves as the Group Chief Executive Officer (Group CEO). In this dual capacity, the Chair provides both strategic oversight and executive leadership across the Group's 16 entities. This governance structure enables integrated leadership across strategy and execution and supports group-wide alignment, rapid decision-making, and consistency in operational delivery, which is a critical factor in a highly regulated and financially inclusive environment. To mitigate potential conflicts of interest, the highest governance body includes a majority of non-executive and independent directors who provide robust oversight while ensuring that key governance functions such as audit, risk, and nominations are overseen by independent board committees. Further, the roles of Chair and CEO are formally defined and subject to regular review through periodic external board evaluations and independent external audits.

Governance Structure

BARC comprises 1 Independent Director, 2 Non-Executive Directors, and 1 Executive Director, along with the Company Secretary. The **NRG Committee** has 3 Non-Executive Directors and 1 Executive Director. The **F&S Committee** comprises 1 Independent Director, 3 Non-Executive Directors, and 1 Executive Director, plus the Company Secretary. Additional executives participate by invitation.

Members of these committees serve renewable three-year terms. The committees' combined membership brings skills in finance, HR, legal, operations and MIS. The Group Sustainability Committee, which reports to BARC, also has renewable three-year terms. The BARC, NRG and F&S Committees have a 40% female representation each.

Board Nomination, Selection, and Remuneration

The nomination and selection process follows the Board and Remuneration Policy, which uses board assessments to identify skills gaps and ensure diverse representation, with at least one-third of members being non-executive to reflect a broad range of stakeholder interests.

To enhance sustainability expertise, Platcorp plans to introduce sustainability-focused training for board members. Board performance evaluations, conducted independently every two years as outlined in the Board Charter, guide adjustments in composition and training needs.

The Board Appointment and Remuneration Policy outlines director compensation, including sitting allowances, annual fees, travel allowances, and indemnity cover. Executive director remuneration is tied to responsibility levels and performance targets, while non-executive directors are compensated fairly, considering industry benchmarks and role complexity. The NRG Committee determines remuneration through consultations with shareholders and external remuneration consultants.

Employee Compensation and Benefits

Platcorp conducts regular salary benchmarking through third-party reviews to ensure market competitiveness. All employees have access to a voluntary pension scheme. The pay ratio between the highest-paid individual and the median employee compensation stands at 1:71.

Sustainability Oversight and Reporting

Responsibility for managing Platcorp's economic, environmental, and social impacts is delegated to the Group Sustainability Committee, led by the Head of Sustainability and supported by sustainability teams across subsidiaries. Key sustainability metrics and critical matters are reported quarterly to the Board, along with proposed actions for the following quarter.

Industry Associations and Memberships

Platcorp actively engages with industry bodies, including the Association of Microfinance Institutions (AMFI), the Federation of Kenyan Employers (FKE), the Association of Microfinance Institutions of Uganda (AMFIU) and the Institute of Directors (IOD), playing significant roles in advancing sector best practices.

Conflict of Interest Management

Platcorp enforces a strict Conflict of Interest Policy, with declarations made before each meeting. Disclosures are also made to stakeholders where applicable, including cross-board memberships, controlling shareholder relationships, and related party associations.

At Platcorp, responsible tax management is fundamental to our commitment to ethical business practices and sustainable economic contribution. We view tax not only as a regulatory obligation but also as a key pillar in supporting long-term growth and development across the regions.

The governance body dealing with tax matters is the BARC through the **Tax Committee**, which comprises the Chief Finance Officer, Executive Director - Corporate Affairs, Executive Director - Legal & Governance, Head of Tax, and finance managers of the various subsidiaries. The committee meets bi-monthly to review group-wide tax strategies and subsidiary-specific tax issues to ensure full compliance with all applicable obligations and provide strategic direction.

To uphold the highest standards of compliance and transparency, Platcorp collaborates with leading external tax experts. **KPMG** serves as our primary partner for **Corporate Income Tax (CIT)** compliance in most jurisdictions, supporting annual computations and return filings. Local tax advisors are engaged for regional compliance as needed. In addition, **Viva Consulting LLP** provides on-demand advisory support, while **Transfer Pricing Partners** guides the development of Group-wide transfer pricing policies in line with local tax legislation and the OECD Transfer Pricing Guidelines

Platcorp is committed to fulfilling all tax obligations and regulatory disclosure requirements in every jurisdiction in which we operate. We consistently meet our tax responsibilities by conducting annual training sessions for our finance teams, incorporating tax checklists into our internal audit processes, and commissioning thorough tax health checks every five years.

Our disclosures are fully aligned with **IAS 12** and are presented transparently within our Annual Financial Statements. While Platcorp's consolidated turnover remains below the €750 million OECD BEPS threshold, exempting us from Country-by-Country (CbC) reporting, we continue to uphold a standard of proactive and transparent tax governance.

We foster open, professional relationships with **tax authorities, regulators, and other stakeholders**, engaging primarily through **industry associations** on matters of legislative reform. Where direct engagement is required, we contribute constructively and in accordance with jurisdictional frameworks and timelines.

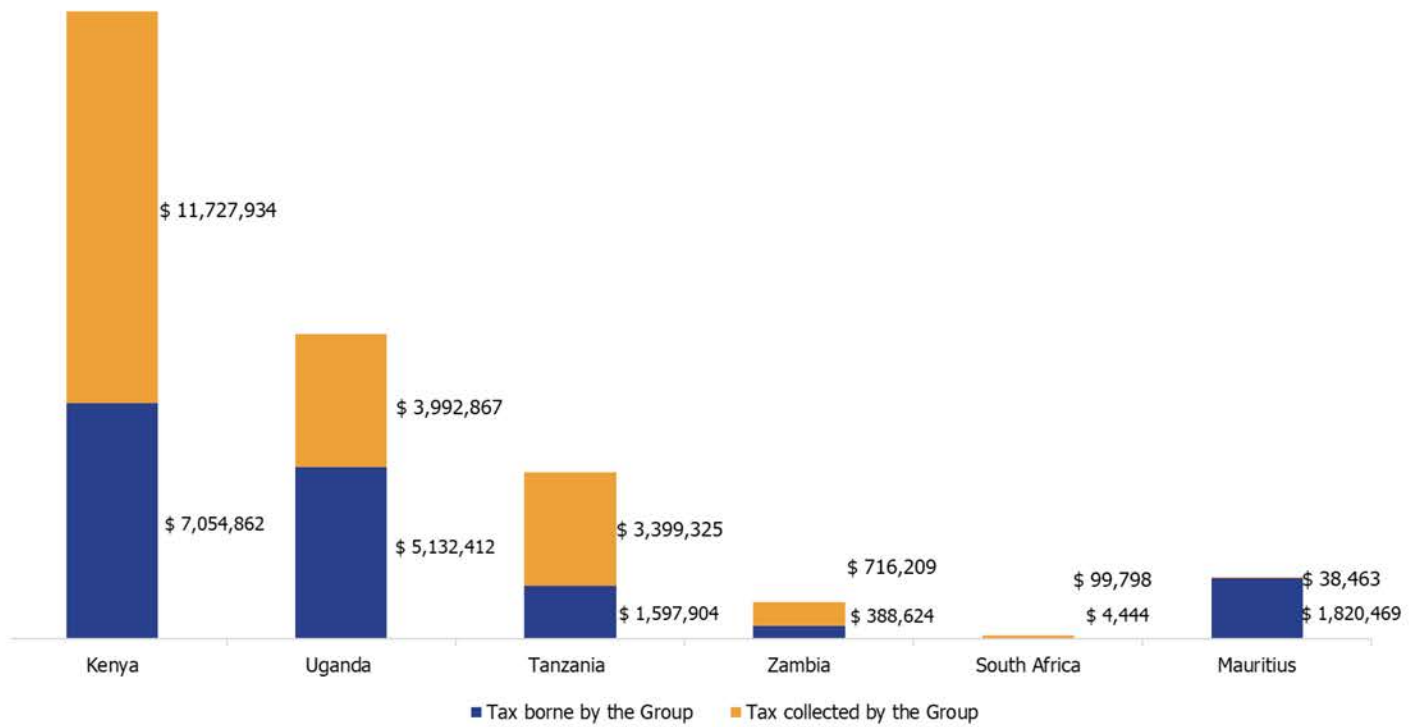
Through our tax practices, Platcorp not only strengthens financial integrity but also reinforces our broader role in supporting fair, inclusive, and transparent economies.

“

“We see tax governance as a key enabler of sustainability. Transparent and ethical tax practices build trust with regulators, investors, and society.”

Andrew Ragui, Head of Tax

Tax Contributed to African Economies



Platcorp's leadership remains unwavering in its commitment to upholding the highest human rights standards across all operations. Our approach to human rights due diligence involves continuous policy evaluations and enhancements, alongside the integration of innovative systems and processes designed to identify and mitigate human rights risks within our supply chains and client interactions.

All of Platcorp's employees have the right to join workers' unions, but none are currently part of collective bargaining agreements. As such, the organisation establishes working conditions and employment terms in accordance with applicable labour laws and insights gained from best practice surveys. We have a zero-tolerance stance on child labour and forced or compulsory labour — explicitly prohibited through our Group HR Policies, Code of Conduct, and Supplier Code of Conduct, ensuring these principles are operationally enforced throughout our business.



Platcorp's leadership remains steadfast in its commitment to respecting and promoting human rights across all areas of our business. Our approach is guided by the **UN Guiding Principles on Business and Human Rights (UNGPs)**, which inform how we identify, prevent, mitigate, and account for adverse human rights impacts throughout our operations and value chains.

We recognise that the responsibility to respect human rights goes beyond legal compliance—it is a foundational principle of our sustainability strategy and core to our license to operate. In alignment with the UNGPs, Platcorp is progressively strengthening its **human rights due diligence framework**, which includes:

- Regular **policy reviews and updates** to reflect evolving international standards and local legal requirements
- Deployment of **digital monitoring tools** to flag potential risks within our supply chains and client engagements
- A structured process for **stakeholder consultation** to better understand human rights challenges relevant to our business model

We uphold a **zero-tolerance policy toward child labour and forced or compulsory labour**, with clear prohibitions embedded in our **Group Human Resources Policies, Code of Conduct, and Supplier Code of Conduct**. These expectations are enforced through contractual obligations, training, and monitoring mechanisms that cover all employees, vendors, and partners.

Employment terms and workplace policies are aligned with local labour laws and informed by **market benchmarking and global best practices**. We encourage open dialogue between management and employees and promote a workplace culture where dignity, non-discrimination, and equal opportunity are fully respected.

Looking ahead, Platcorp aims to further embed human rights considerations into our **risk management systems, procurement practices, and product design** processes. We are also exploring **enhanced grievance and remediation mechanisms** to ensure that individuals affected by our operations can raise concerns and access appropriate remedies.

Through these actions, we continue to operationalise our commitment to human rights — not only as a compliance requirement but as a key enabler of sustainable, inclusive growth.





Upholding business integrity and eliminating anti-competitive and corrupt practices is essential to ensuring the long-term sustainability of our operations. In addition to Platcorp's strong governance framework, we continuously strive to enhance the independence of our Board of Directors, reinforcing our commitment to responsible business conduct.

Our Board-approved risk management framework outlines clear procedures for identifying, assessing, and mitigating inherent business risks. It establishes structured measures, processes, and controls designed to minimise the impact of potential risks on operations. These risks are closely monitored, with comprehensive quarterly assessments reviewed by both management and the board.

In 2024, no anti-competition-related risks were identified. All Board members have been thoroughly briefed on the Anti-Bribery and Corruption Policy, which is also accessible to all employees. These policies are routinely reviewed and shared with existing and potential investors as part of their due diligence processes. Annual board training is organised based on business priorities, with key elements of these policies integrated into the 2024 training plan.



0

Disciplinary action
resulting in termination
due to corruption



0

Incidents of anti-
competitive behaviour or
violations of antitrust or
monopoly legislation



5,655

Staff trained on anti-
bribery and anti-
corruption policy



22%

Board Independence
Rate



0

Costs associated with
corruption or anti-
competitive claims



"Our commitment to fighting corruption goes beyond policies. It's embedded in our risk controls, training programs, and day-to-day decision-making."

Judy Maiyo, Head of Risk and Compliance

At Platcorp, **safeguarding data privacy and security** is both a strategically imperative and a cornerstone of responsible business. In an increasingly digital financial landscape, we recognise that protecting the personal information of our clients, employees, and stakeholders is essential to maintaining trust and upholding our values of transparency, integrity, and accountability.

Our comprehensive **Data Governance Framework** governs the integrity, security, quality, and ethical use of data across all operations and subsidiaries. This framework is fully aligned with the **EU General Data Protection Regulation (GDPR)** and is regularly reviewed to ensure relevance in the face of evolving cybersecurity threats and regulatory expectations.

In 2024, we enhanced system resilience and internal controls across the Group. The **Management Information Systems (MIS) department** led proactive measures to identify and mitigate vulnerabilities, supported by key policies including:

- The **Group Vulnerability and Patch Management Policy**
- The **Data Protection and Privacy Policy**
- The **Incident Management Policy and Procedure**

“

“Data is one of our most valuable assets—and protecting it is a responsibility we take seriously at every level of the organisation.”

Simon de la Rey, Director, MIS

These governance tools, reviewed and reinforced during the reporting year, form the backbone of our data risk management strategy.

Recognising that many of our employees handle **sensitive client data** — particularly in loan origination and credit appraisal functions — we maintain rigorous ethical standards and enforce strict access protocols. In 2024, all relevant staff completed mandatory training in **Data Privacy and Compliance**, as well as **Anti-Fraud** and **Whistleblowing** policies, reinforcing a culture of vigilance and responsibility.

We take a firm stance against the misuse of client information. **Personal data is never used for secondary purposes**, and we maintain clear procedures to address any suspected breaches. Notably, **Platcorp experienced no financial losses or legal proceedings related to customer data privacy** during the year.

As we continue to evolve our technology platforms, including the rollout of **Akili**, our Group knowledge management system, data privacy and security will remain a top priority — ensuring that we protect not just systems, but the people and communities who depend on them.

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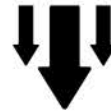
Data breaches in 2024

**0**

Incidents of client data loss

**2,300**

Staff trained on data privacy and security



Prevention and reduction of attempted brute force attacks from **2,455,674 to 2,942**



Establishment of an in-house **Security Operations Centre**



At Platcorp, protecting the health, safety, and well-being of our employees and stakeholders is a fundamental responsibility and a core component of our sustainability approach. Guided by the **International Labour Organisation (ILO) Standards on Occupational Safety and Health** and aligned with the **World Bank Group's Environmental, Health, and Safety Guidelines**, we strive to foster safe, healthy, and empowering work environments across all countries of operation.

In 2024, we continued to strengthen our **Occupational Health and Safety (OHS) framework** through targeted training programs, system enhancements, and the consistent implementation of robust safety policies. A strong emphasis has been placed on **preventative action**, recognising that a proactive approach to risk management leads to better outcomes for staff and business continuity alike.

A flagship initiative in this space is our **Road Safety Awareness Program**, which aims to reduce the severity and frequency of motorbike-related incidents—a significant occupational hazard in our markets. This program includes structured training, awareness campaigns, and access to personal protective equipment (PPE), such as helmets and reflective gear.

Currently, **nine Platcorp subsidiaries have fully operational Health and Safety Committees**, composed of OSH Champions drawn from branch-level staff. These representatives play a crucial role in implementing and monitoring safety practices at the ground level. Employees across all subsidiaries benefit from both **statutory and additional medical care**, and our **wellness programs**, embedded in the annual wellness calendar, promote preventive care by addressing non-work-related health topics, including mental health, nutrition, and chronic illness prevention.

While Platcorp is not yet formally certified under an external OHS management standard, our internal system is comprehensive and tailored to local and regional needs. The Group's OHS strategy is built upon eight core pillars:

- Leadership commitment and management accountability
- Clear safe work procedures with written guidance
- Regular internal and external training on occupational safety
- Proactive risk identification and hazard mitigation
- Transparent incident reporting and investigation protocols
- Deployment of PPE and safety equipment
- Functional health and safety committees at the subsidiary level
- Regular internal assessments and annual external audits (statutory in Kenya)

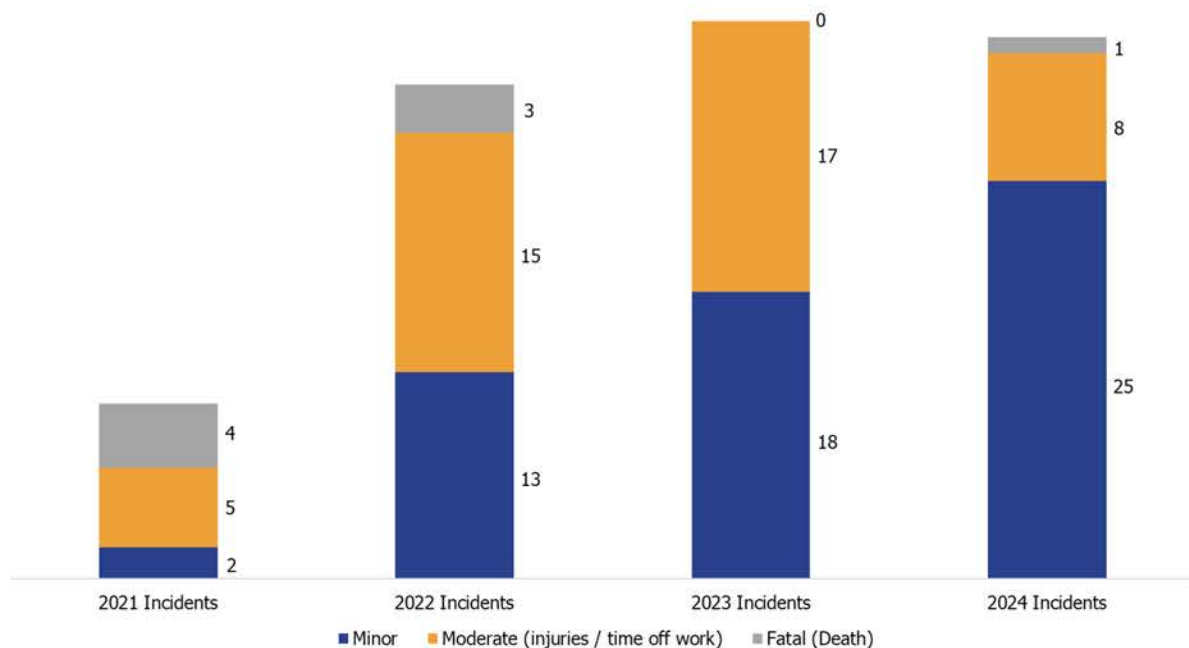




Our **incident management system** is underpinned by structured risk assessments and a clearly defined **reporting protocol**. Employees are encouraged to raise concerns or report unsafe conditions through accessible communication channels, spanning from branch offices to Group management. All reported incidents are investigated to determine root causes, followed by the implementation of corrective and preventive measures to mitigate future risks.

Platcorp's safety culture continues to evolve — driven by education, collaboration, and a shared commitment to a zero-harm workplace. We remain dedicated to building a resilient organisation where safety is embedded in every process, and every person is empowered to contribute to a secure and healthy working environment.

In 2024, we observed a notable increase in reported incidents:



While the rise in numbers reflects an increase in incidents, it also highlights improvements in monitoring practices, staff awareness, and transparency in reporting. Despite the increase, our incident rate remains within our internal benchmark of 5 incidents per 1,000 employees.

OSH Training

As part of our commitment to a proactive and prevention-focused safety culture, Platcorp introduced a **mandatory Occupational Health and Safety (OSH) course** through the **Platcorp Learning Academy**. This initiative ensures that every employee, regardless of role or location, is equipped with the foundational knowledge to identify hazards, respond appropriately in emergencies, and uphold safety standards across the Group.

The course covers critical topics, including:

- **Fire safety protocols**
- **Emergency evacuation procedures**, reinforced through regular fire drills
- **Road safety awareness**, with a focus on mitigating commuting and field-based risks

Completion of this training is **compulsory for all staff** and forms part of the onboarding process for new hires, as well as annual refresher programs. By embedding this training into our digital learning platform, we ensure consistent, scalable delivery across all subsidiaries, empowering staff to take ownership of their safety and the safety of others.

This training program reflects our broader goal: to build a workplace culture where safety is second nature and every team member is a frontline advocate for health and well-being.

> 5,000

Staff successfully completed the OSH course in 2024

Road Safety and Awareness Training

At Platcorp Group, ensuring the safety and well-being of our employees remains a top priority. In 2024, we completed a comprehensive Road Safety Training and Awareness Campaign Program, supported through T/A funding from our investors. This initiative was designed to address road safety risks and promote responsible travel behaviour for both daily commutes and business-related trips.

The program engaged staff through interactive methods such as weekly quizzes, awareness messages, and monthly group discussions. **13,496** staff trained during the program phase

Following the training program, a robust Road Safety Action Plan was developed and updated to enhance our road safety practices. Key achievements include:

- **Continuous road safety training and awareness to all staff:** A mandatory Road Safety Course was also introduced through the Platcorp Learning Academy: **4,750** staff were trained **post-program** phase in 2024.
- **Online Incident Reporting:** Automated online incident reporting, allowing for detailed tracking and analysis of road-related incidents.
- **Safe Riders Database:** Subsidiaries in Kenya, Uganda, and Tanzania established vetted safe rider databases to ensure staff use approved, safety-compliant transport providers.
- **Enhanced CRM Features:** Updates to the CRM platform are underway to track transport modes, PPE usage and send road safety reminders to staff.
- **Expanded PPE Program:** An additional **398 helmets** have been distributed across subsidiaries in the year 2024, with plans for continued scaling based on assessed needs.
- **Policy Integration:** A Road Safety Policy Guideline has been developed and integrated into our existing Occupational Health and Safety Policy following extensive stakeholder reviews.

This comprehensive approach, made possible through investor support, reinforces our ongoing commitment to safeguarding our employees and fostering a culture of safety across all operations.



At Platcorp, **financial inclusion** is not just a business objective—it is a strategic pillar of our commitment to **poverty alleviation and inclusive economic growth**. Operating in lower- and middle-income countries across East and Southern Africa, we focus on reaching **marginalised, rural, and unbanked communities** who are often excluded from traditional financial systems.

Our approach is rooted in accessibility. By offering some of the **smallest loan amounts in the region**, we provide tailored credit solutions to individuals and micro-entrepreneurs who may not qualify for conventional financial products. These loans act as a lifeline — enabling clients to manage day-to-day needs, invest in small businesses, handle emergencies, and pursue long-term aspirations.



Inclusivity is embedded in our product design. We recognise that **barriers such as literacy, documentation, and digital access** disproportionately affect vulnerable populations. To overcome these challenges, Platcorp ensures:

- **In-branch support** from trained sales agents who assist clients in completing paperwork and explain loan terms in clear, accessible language
- **Transparent communication** across all channels, ensuring that clients fully understand their rights, obligations, and repayment structures
- **Affordable and flexible financial products** aligned with our responsible lending framework and client protection standards



Our services reach deeply into **rural areas, youth populations, and women-led enterprises**, driving empowerment and economic participation where it's needed most. In doing so, Platcorp continues to play a pivotal role in building a more equitable and financially resilient future across the continent.



“Our mission is to meet clients where they are—whether that’s in remote communities or underserved urban neighborhoods—so no one is left behind financially.”

Wayne Barratt, Director, Operations

Agriculture remains the **primary source of livelihood for over 70% of Africa's population**, yet the sector faces mounting challenges—from **climate change and land degradation** to market volatility and limited access to finance. These obstacles not only undermine food security but also place the economic resilience of rural communities at risk.

At Platcorp, we recognise that **empowering smallholder farmers with the right tools, knowledge, and financial support** is critical to building a sustainable and food-secure future. Our agricultural finance portfolio is tailored to support productivity, resilience, and climate-smart farming practices across our areas of operation.

In 2024, backed by strategic partnerships with **Swedfund** and **Bamboo Capital**, we significantly expanded our support for **smallholder dairy and potato farmers in Kenya**. This initiative focused on the adoption of sustainable and scalable farming techniques, including:

- **Silage production** to improve year-round feed availability
- **Terracing** to prevent soil erosion and enhance land management
- **Integrated pest and nutrient management** to safeguard crops and soil health

These practices not only enhance yields and farm profitability but also build long-term **climate resilience** and environmental stewardship.

Through our continued investment in sustainable agriculture, Platcorp is helping rural communities **adapt to changing environmental conditions**, reduce input costs, and improve food availability. Our work contributes directly to the **Sustainable Development Goals**, particularly **SDG 2 (Zero Hunger)** and **SDG 13 (Climate Action)**, and reinforces our mission to support inclusive economic development in the regions we serve.

37,453

Agricultural clients financed in 2024

\$ 20,272,883

Invested in the agricultural sector in 2024





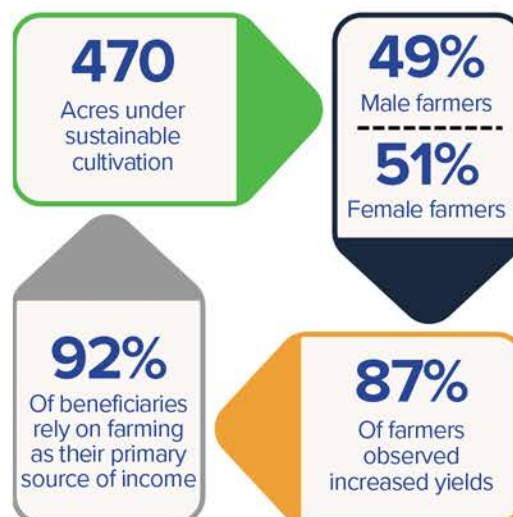
In 2024, Platcorp's **Viazi Project** in Keringet, Nakuru County continued to play a pivotal role in strengthening food systems and improving livelihoods for **smallholder farmers** engaged in both **potato and dairy farming**. Through a combination of **microfinance solutions** and **technical support**, the project directly benefited **406 farmers**, equipping them with the resources and knowledge needed to increase productivity and climate resilience.

Key components of the initiative included:

- **Access to agricultural extension services** for tailored, on-the-ground support
- **Expansion of available potato varieties** to improve crop diversity and yield
- **Promotion of clean seed systems** to reduce disease and boost harvest quality
- **Balanced fertiliser usage**, integrating both organic and inorganic options for optimal soil health
- **Training in integrated pest management (IPM)** to minimise crop loss and environmental impact
- **Adoption of sustainable land management practices**, including soil conservation and erosion control techniques

The Viazi Project exemplifies Platcorp's **holistic approach to agricultural development**, combining finance, education, and innovation to create a lasting impact at the community level.

Looking ahead to 2025, we plan to **scale this model to Tanzania and Uganda**, aiming to reach **thousands of smallholder farmers** with similar support systems. This expansion reflects our ongoing commitment to **enhancing food security, improving rural livelihoods, and promoting climate-smart agriculture across East Africa**.





Launched in 2024, the **Maziwa Silage Project** is a flagship initiative aimed at **boosting productivity and long-term sustainability for smallholder dairy farmers** in Kenya. Recognising that feed scarcity — particularly during dry seasons — remains a major constraint on dairy output, the project provides both **financial and technical support** to strengthen the resilience of small-scale dairy operations.

Through our specialised **Agri-Financing loan products**, Platcorp has enabled the **construction of silage bunkers**, improving year-round feed availability and reducing dependence on unpredictable weather patterns. These structures are essential for proper forage preservation, ensuring consistent nutrition for livestock and ultimately supporting higher milk yields.

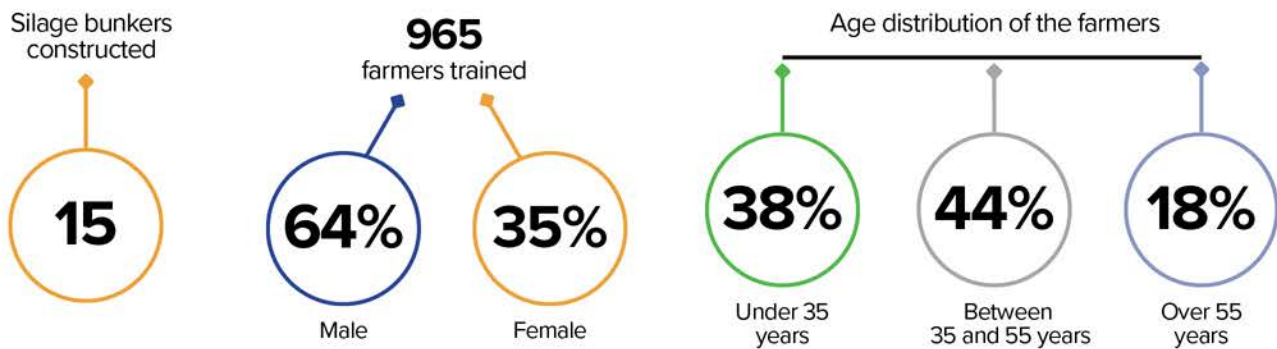
In addition to financial access, the project incorporates key strategic pillars:

- **Technical assistance and on-farm advisory services** for optimal silage production and usage
- **Capacity building in sustainable agricultural practices**, delivered through community-based training sessions
- **Promotion of modern dairy farming techniques**, including feed management, animal health, and breeding practices.

The Maziwa Project reflects Platcorp's commitment to climate-smart agriculture, economic empowerment, and food security. By supporting smallholder farmers to store feed more efficiently, increase productivity, and reduce losses, the initiative contributes to SDG 2 (Zero Hunger) and SDG 8 (Decent Work and Economic Growth).

As the project scales, we aim to extend its reach to more regions in Kenya and explore replication opportunities across other countries in our agricultural portfolio.

Results from the project indicated improvements in milk production and feed availability among participating farmers. In 2025, the project will focus on monitoring and supporting farmers who have silage bunkers to ensure effective usage and expand training programs on silage production and assess their impact on farmer productivity and sustainability.



“

“By combining microfinance with technical support and data-driven tools, we’re not just supporting farms — we’re strengthening food systems and rural economies.”

Oscar Murigi, Operations Director (Retail Business)





As Africa experiences rapid urbanisation and population growth, the **demand for safe, affordable, and dignified housing** has reached unprecedented levels. Yet, millions continue to face limited access to quality shelter due to one persistent obstacle: the **lack of accessible and affordable financing** for home acquisition, construction, and improvement.

Platcorp is addressing this critical challenge through a **diverse suite of housing finance solutions** specifically tailored to meet the needs of low- and middle-income households across our regions of operation. Our products are structured to offer **flexible, affordable terms**, empowering individuals and families to:

- **Construct new homes**
- **Upgrade or expand existing structures**
- **Invest in essential home improvements** for safety, sanitation, and liveability

By **removing financial barriers** and offering responsive, client-centric housing loans, Platcorp directly **improves living conditions and promotes socio-economic stability**. Our efforts support **SDG 11: Sustainable Cities and Communities**, creating healthier, more inclusive environments where families can thrive.

Whether in peri-urban centres or rural communities, our housing finance portfolio is making a tangible impact — **transforming homes and lives** while building more resilient communities.

**9,334**

Houses financed in 2024

**\$ 8,556,273**

Invested in the housing sector in 2024

In many parts of Africa, access to quality healthcare remains a persistent challenge, particularly for **low- and lower-middle-income populations** who rely on **public health systems often constrained by chronic underfunding**. These limitations not only affect healthcare delivery but also deepen inequities in health outcomes across communities.

Platcorp is committed to **bridging the healthcare access gap** by supporting critical elements of the health ecosystem—from infrastructure development to emergency response. Our approach combines **flexible medical financing solutions** with **affordable insurance products**, creating a comprehensive offering that empowers individuals to manage both **preventive care and urgent medical needs**.

Through our healthcare portfolio, we provide:

- **Loans for medical expenses**, including surgery, hospitalisation, and diagnostics
- **Health facility financing** to improve infrastructure and equipment in underserved areas
- **Medical insurance products** tailored for affordability and accessibility

This integrated model ensures that patients are not forced to choose between treatment and financial hardship. It also helps strengthen the healthcare system from both the supply and demand sides—**supporting patients, providers, and public health objectives alike**.

By improving financial access to healthcare, Platcorp contributes to **SDG 3: Good Health and Well-being**, reinforcing our broader vision of inclusive development and community resilience.

11,633

Businesses and individuals financed in the medical sector in 2024

5,788

Clients provided with medical insurance in 2024

\$ 7,282,923

Invested in the medical sector in 2024





Sub-Saharan Africa continues to experience some of the **highest levels of educational exclusion in the world**, driven by systemic barriers such as poverty, inadequate infrastructure, and underfunded institutions. At Platcorp, we believe that **access to quality education is a fundamental right and a powerful enabler of long-term development**.

In response, Platcorp has developed a suite of **education-focused financial solutions** designed to remove financial barriers for both learners and learning institutions. Our interventions span the full educational value chain, supporting:

- **School infrastructure development and renovation**, ensuring safer and more conducive learning environments
- **Working capital and operational financing** for educational institutions, promoting stability and continuity
- **Loans for tuition, school supplies, and textbooks**, enabling students and families to invest in their futures

By easing financial pressures on both schools and families, our education finance products play a vital role in **expanding access, improving retention, and promoting learning outcomes**—especially for students in vulnerable and underserved communities.

These efforts directly contribute to **SDG 4: Quality Education**, reinforcing our broader commitment to equity, empowerment, and the creation of a skilled, resilient next generation.

1,462

Schools supported under Ongoza Program to date

56,133

Schools and students financed in 2024

\$ 35,509,105

Invested in the education sector in 2024

Access to reliable, affordable, and clean energy is fundamental to unlocking **sustainable development and climate resilience** across Africa. As the continent continues to confront energy poverty and rising demand, Platcorp is actively contributing to the **just energy transition** by providing **innovative, inclusive financial solutions** that drive the uptake of renewable energy technologies.

Our primary focus in 2024 has been the expansion of **biogas financing**, which offers an accessible, low-emissions alternative to traditional fuels — particularly for rural households and agricultural communities. These solutions help reduce dependence on charcoal and firewood, improve household air quality, and support sustainable waste management.

Key elements of our approach include:

- **Tailored loan products** to finance biogas digesters and clean energy systems
- **Client education and technical support** to ensure proper use and maintenance
- **Partnerships with local energy providers and NGOs** to broaden reach and impact

In line with our commitment to a **low-carbon, climate-resilient future**, Platcorp is also **expanding its renewable energy portfolio** through strategic partnerships with actors across the energy ecosystem—including clean-tech innovators, development agencies, and sustainable infrastructure providers.

By supporting individuals, businesses, and communities in accessing clean energy, Platcorp is not only improving livelihoods but also advancing **SDG 7: Affordable and Clean Energy** and **SDG 13: Climate Action**, contributing to a greener and more inclusive future for Africa.

206

Biogas Digesters financed to date

\$ 154,363

In biogas financing to date



Access to clean water and sanitation remains a significant challenge across Africa. Platcorp is committed to improving access to decentralised water solutions by offering financing options for water tanks to individuals and businesses. These tanks play a vital role in providing reliable access to drinking water and hygiene services for underserved communities. However, the high upfront costs often make them inaccessible. By offering affordable financing, we help bridge this gap, making these essential systems more attainable for those who need them most.



116

Water Tanks Financed to date



\$ 39,850

Invested in the water sector to date





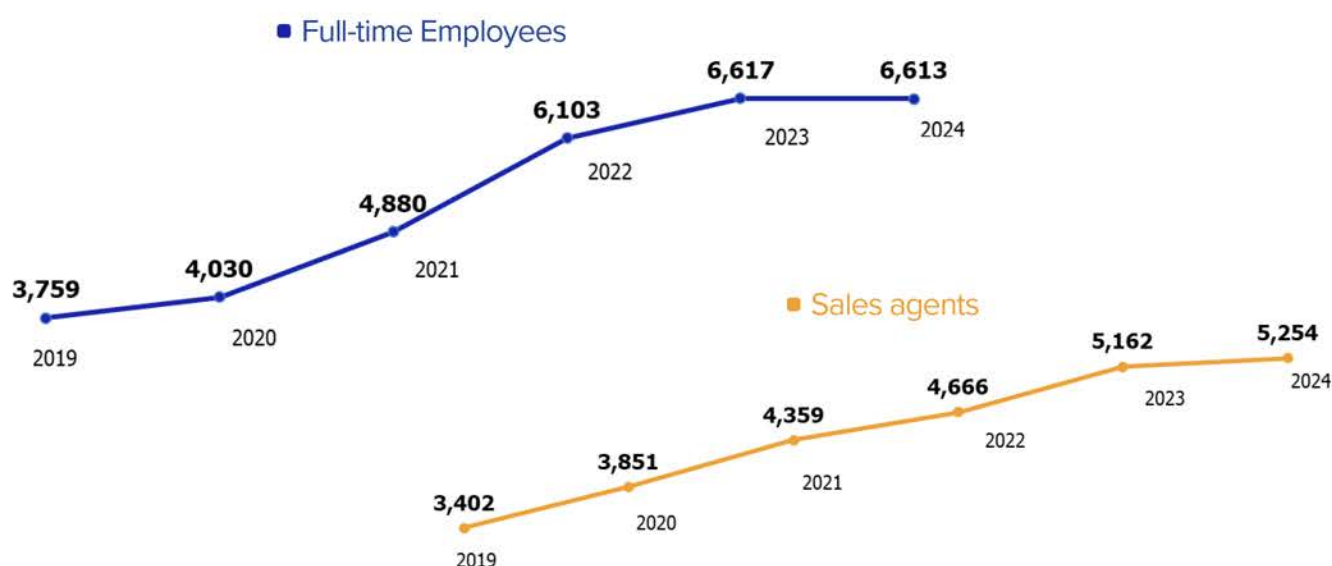
In the face of **rapid population growth and global economic volatility**, fostering inclusive and sustained employment is essential for building **resilient, future-ready economies**. At Platcorp, we view job creation not only as a metric of economic success but as a core enabler of dignity, opportunity, and long-term social stability.

We maintain a **diverse and growing workforce** across all our operating regions, with a strong emphasis on local hiring and youth inclusion. But our impact extends beyond direct employment. Through our financial services and strategic partnerships, we are catalysing job creation across both **formal and informal sectors**.

A key driver of this impact is our support for **micro, small, and medium enterprises (MSMEs)** — which account for nearly **70% of employment in emerging markets**. By providing tailored credit, working capital solutions, and capacity-building opportunities, Platcorp enables entrepreneurs to **expand their businesses, hire more staff, and contribute to local economic ecosystems**.

In addition, our financial solutions—ranging from **emergency loans to education and skill development financing**—equip individuals to secure and sustain **meaningful employment**, particularly in underserved communities. These efforts help unlock human potential and build pathways to upward mobility.

Through this multifaceted approach, Platcorp is actively contributing to **SDG 8: Decent Work and Economic Growth**, reinforcing our commitment to inclusive development, social equity, and economic empowerment across Africa.



“Our people are our greatest asset. We invest in their growth while creating opportunities for thousands more through the businesses we empower”

James Watson, Director, Human Resources

At Platcorp, we understand that investing in our people is essential to building a resilient, innovative, and values-driven organisation. Our approach to **employee development and wellbeing** is comprehensive — spanning professional growth, workplace culture, and holistic wellness.

Our **wellness committees** drive the implementation of an **annual well-being program**, structured around a Group-wide **wellness calendar** that addresses physical, mental, and emotional health. From preventative care initiatives to open dialogue around workplace stress and work-life balance, we continue to create a supportive environment where employees can thrive.

In 2024, we significantly enhanced our **learning and development offerings** through the expansion of our **Learning Management System (LMS) - Platcorp Learning Academy** across all our entities. These tools provide all employees with access to structured learning pathways, leadership development tracks, and professional certifications as well as **internal Coaching and Mentorship programs** — ensuring that growth is accessible at every level of the organisation.

Importantly, **2024 also marked the formal launch of our Group-wide Culture Program**, aimed at embedding shared values, fostering collaboration, and promoting a **high-performance and inclusive culture** across all subsidiaries. Through interactive workshops, leadership alignment sessions, and employee-led culture initiatives, this program has been instrumental in enhancing **engagement, communication, and cross-functional cohesion**.

Several subsidiaries have already reported **increased employee satisfaction and stronger team dynamics**, demonstrating the program's early impact. Combined with regular reviews of our HR policies—focused on ensuring **non-discrimination, fairness, and respect**—Platcorp continues to build a workplace where every team member feels valued, empowered, and supported.

100%

Staff actively trained in 2024

\$ 1,510,979

Spent on training and development in 2024

“

“Learning at Platcorp isn’t a one-off event—it’s a journey. From frontline staff to future leaders, we’re investing in skills that shape sustainable careers”

Valentine Mahero, Head of Learning and Development



Platcorp is committed to fostering **fair, inclusive, and transparent employment practices** that reflect both the needs of our diverse workforce and the socio-economic realities of the regions where we operate.

We offer two primary employment structures:

- **Full-time employees**, engaged on fixed-term contracts with monthly salaries and comprehensive benefits
- **Sales agents**, who work as **independent contractors** and are compensated through performance-based commissions

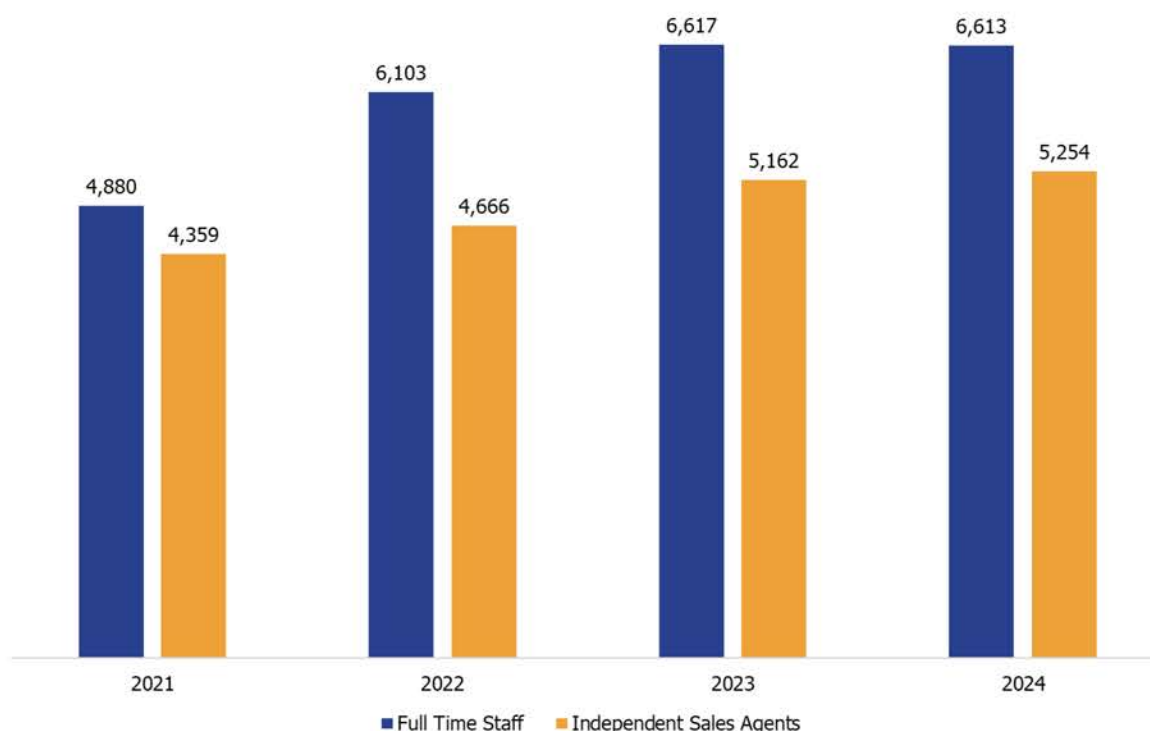
This flexible model allows us to scale operations efficiently while also promoting job accessibility and income generation across both formal and informal sectors.

Across all countries of operation, we comply fully with **legal wage requirements**. As of 2024, **28% of male staff** and **37% of female staff** are employed at minimum wage levels. These positions are primarily entry-level roles and include **additional performance-based incentives**, ensuring employees have opportunities to increase their earnings.

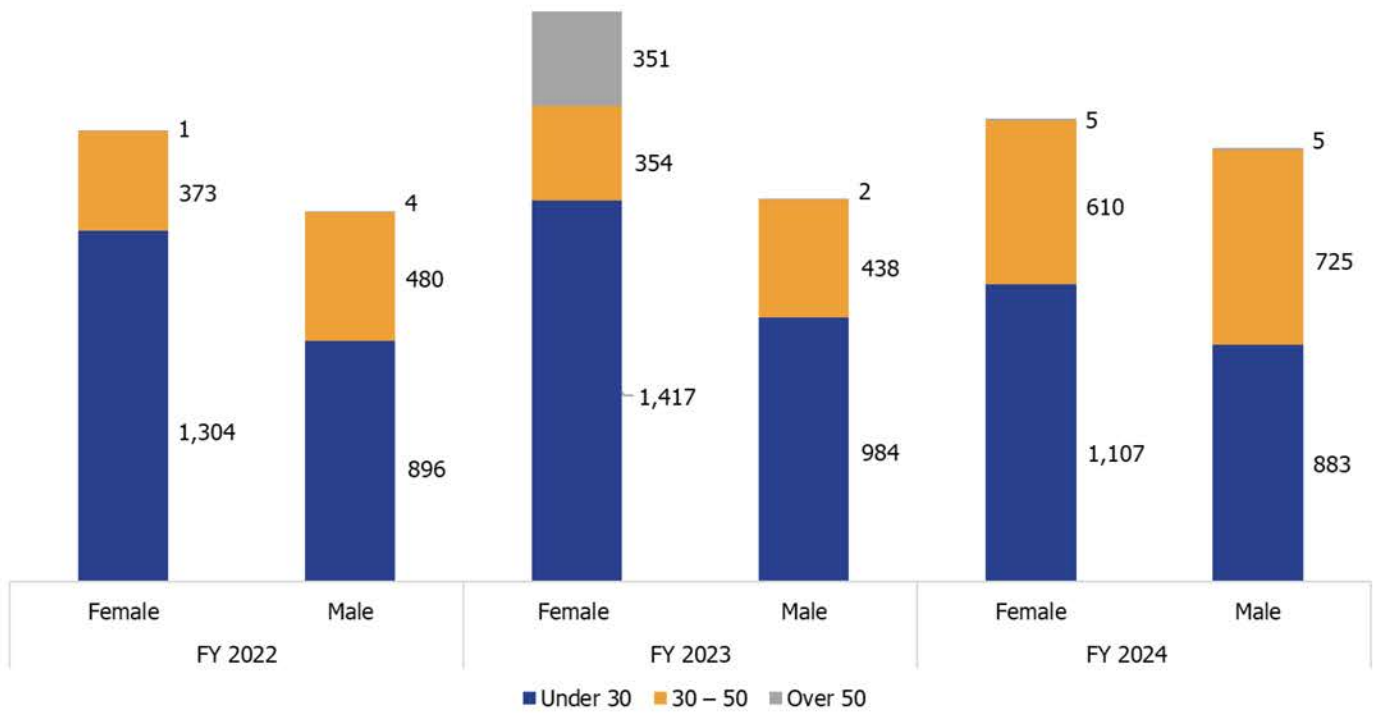
Platcorp conducts regular **salary benchmarking exercises**, comparing our compensation structures against local and regional standards. Our goal is to remain **competitive and, wherever possible, exceed industry norms** to attract and retain top talent.

We take pride in our commitment to **local hiring**, with the vast majority of our workforce—and over **80% of senior leadership**—recruited from the communities we serve. We uphold fair labour practices by providing a **minimum of one month's notice** to affected employees, even in the absence of collective bargaining agreements.

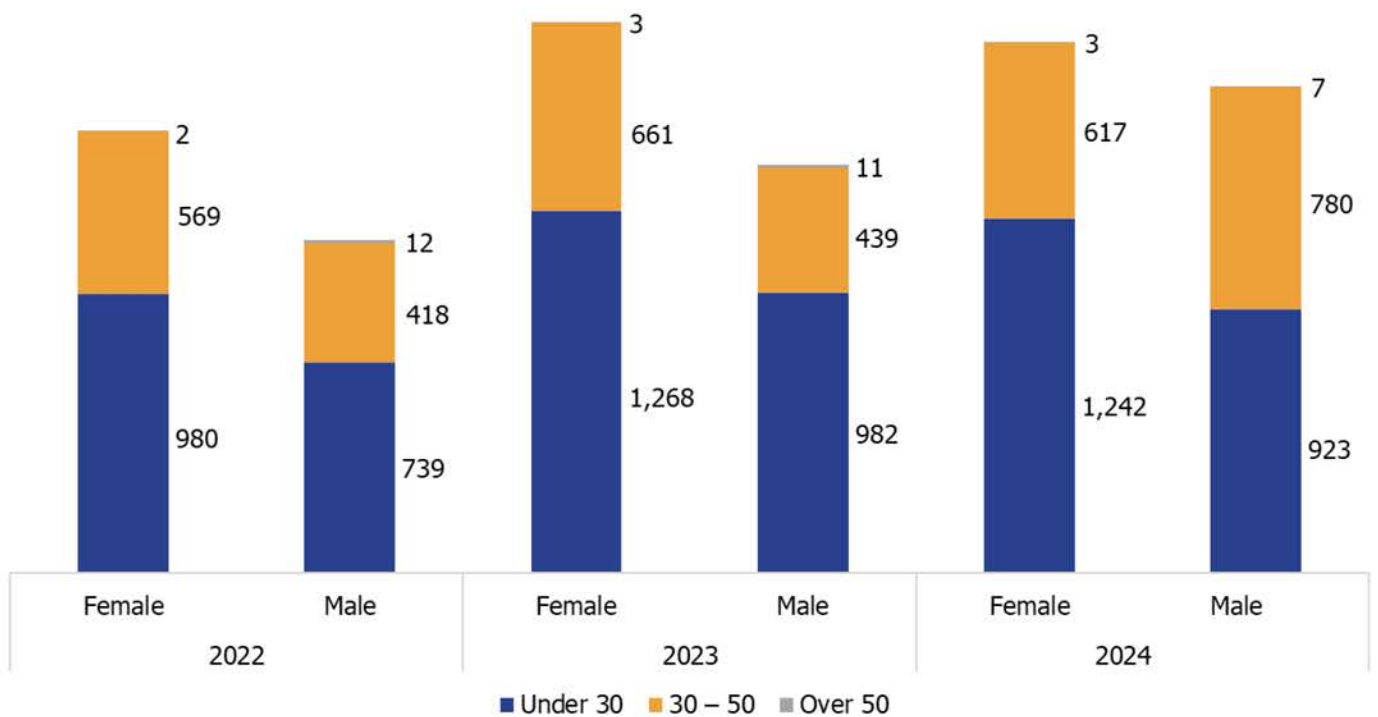
In line with our broader ESG values, Platcorp maintains a **zero-tolerance policy on discrimination and harassment**, backed by robust internal policies and a corporate culture centred on respect, equity, and accountability. We are pleased to report that **no incidents of discrimination were recorded in 2024**, reflecting both the strength of our systems and the integrity of our workplace culture.



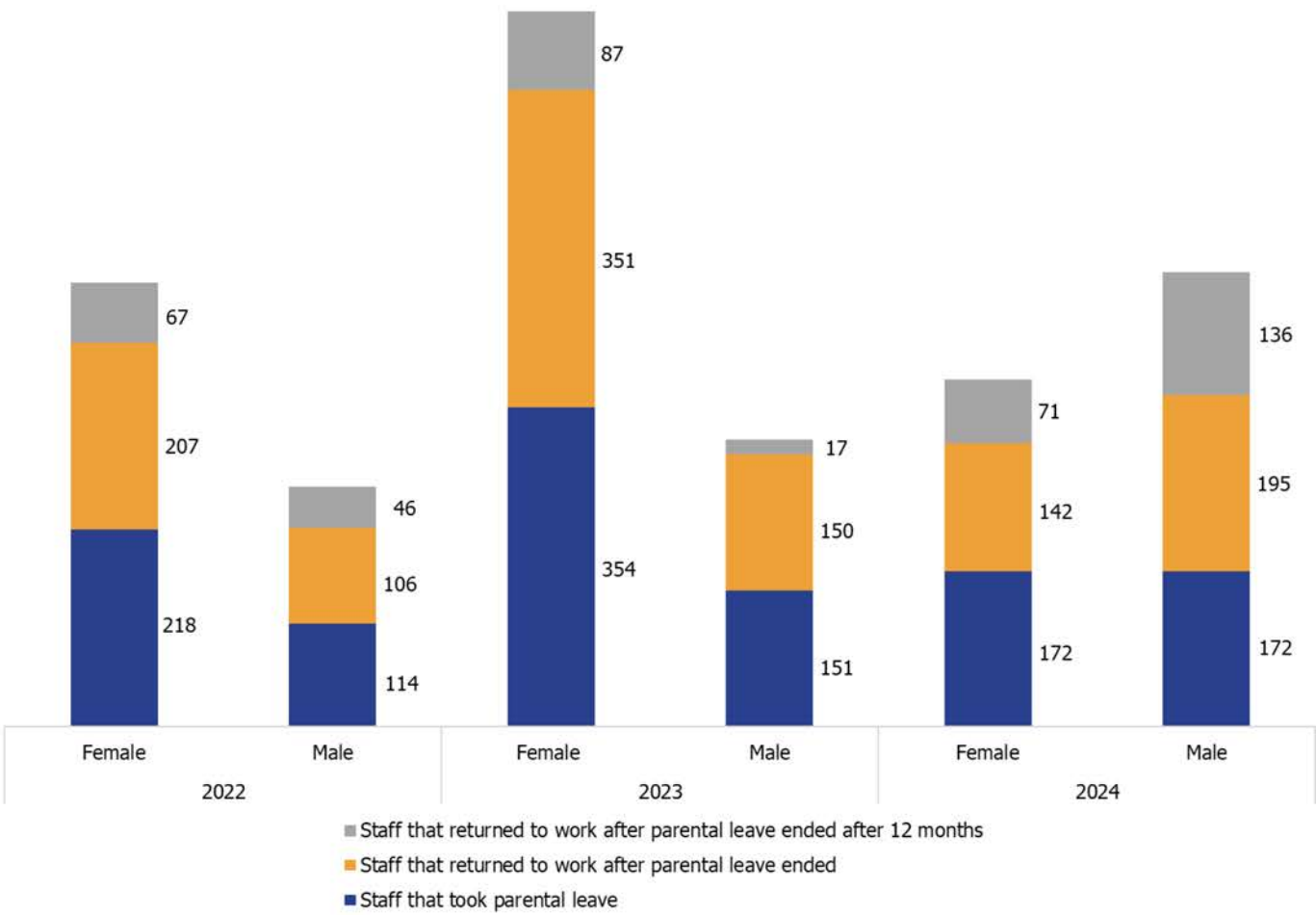
New Hires



Staff Exits



Parental Leave



At Platcorp, we view **leadership development and succession planning** as critical drivers of long-term business continuity, innovation, and employee empowerment. By investing in our people today, we are cultivating the next generation of leaders who will shape the future of our organisation and the communities we serve.

Our approach is built on **structured, inclusive development pathways** that identify and nurture talent at all levels. In 2024, we continued to expand access to our flagship leadership programs:

- **‘Potential Life’** – a transformative program designed for **senior managers**, focused on strategic thinking, cross-functional leadership, and change management
- **‘Lead Me’** – a foundational track for **junior managers and team leaders**, centred on self-leadership, communication, and people management

These initiatives are complemented by ongoing coaching, mentoring, and peer learning opportunities through the **Platcorp Academy** and digital learning platforms.

Our succession planning strategy ensures that **key roles are backed by a strong internal talent pipeline** with clear progression paths and individualised development plans. We are proud to report that a significant percentage of **leadership appointments in 2024 were filled internally**, reflecting the strength and readiness of our existing talent pool.

By prioritising leadership growth from within, Platcorp not only promotes **stability and institutional knowledge retention** but also strengthens employee engagement and motivation — further embedding our values of performance, inclusion, and impact.

13

Succession Plans

100%

of Group Director Roles Filled Internally

90%

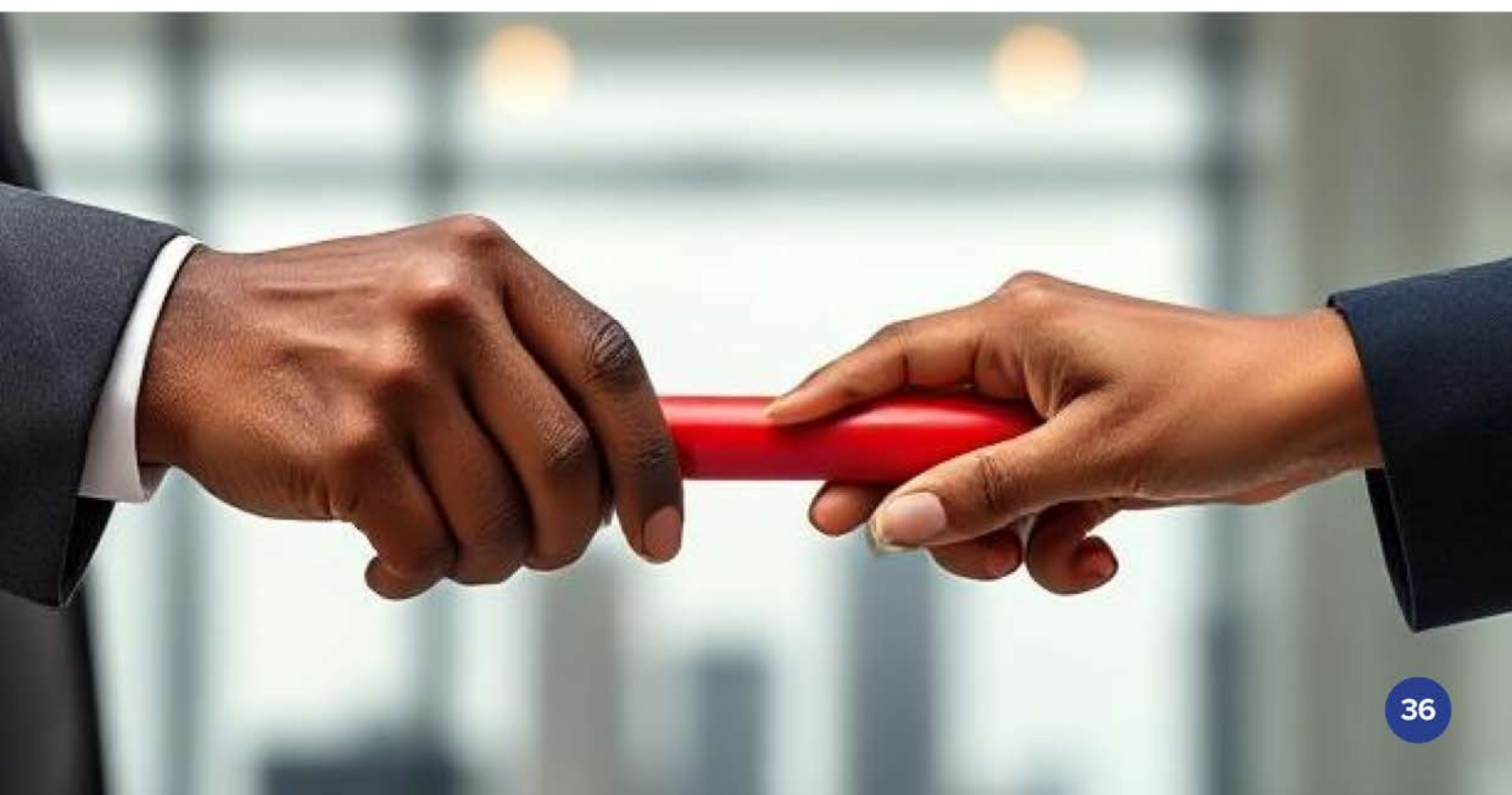
of Key Leadership Roles Filled Internally

34%

Female Staff Identified for Key Leadership Roles

100%

of Employees received performance reviews



At Platcorp, we believe that **responsible and ethical employment practices begin with fair compensation**. In 2024, we reaffirmed our commitment to **equity, transparency, and inclusion** by continuously evaluating our wage structures to ensure they reflect the true value of our employees' contributions.

While compliance with **minimum wage legislation** remains a baseline across all applicable jurisdictions, we go further by striving to provide a **fair wage**—one that supports dignity, security, and quality of life for our staff and their families.

As part of our compensation governance, Platcorp conducts **regular wage reviews** with detailed analyses segmented by **gender, age group, and job level**. This data-driven approach allows us to monitor pay equity across the Group and take action where needed to close gaps and uphold our values of fairness and respect.

Our commitment to fair wages is also integrated into our broader **employee value proposition**, which includes performance-based incentives, career progression opportunities, and access to benefits that promote overall well-being.

Through these efforts, we aim to create an environment where all employees are **recognised, rewarded, and empowered**, and where compensation supports not only financial stability but also long-term engagement and growth.

24.59%

Unadjusted gender wage gap

\$ 40,037,649

Salaries and commissions paid in 2024

“

“Our goal is to ensure that all employees — regardless of role, gender, or background — are paid equitably and treated with integrity”

Jessie Gichuru, Head of Human Resources

At Platcorp, we believe that **financial services must do more than provide access to capital—they must empower, protect, and uplift**. Rooted in social responsibility and inclusivity, our offerings are designed to help clients meet daily needs, navigate uncertainty, and build toward their aspirations. At the very least, our services must ensure no harm is done.

In 2024, we **strengthened our client protection framework** by securing **Client Protection Certification for Spectrum Credit**, our Zambian subsidiary. This milestone brings the total number of certified entities across the Group to **seven**, underscoring our steadfast commitment to the **highest standards of transparency, fairness, and client care**.

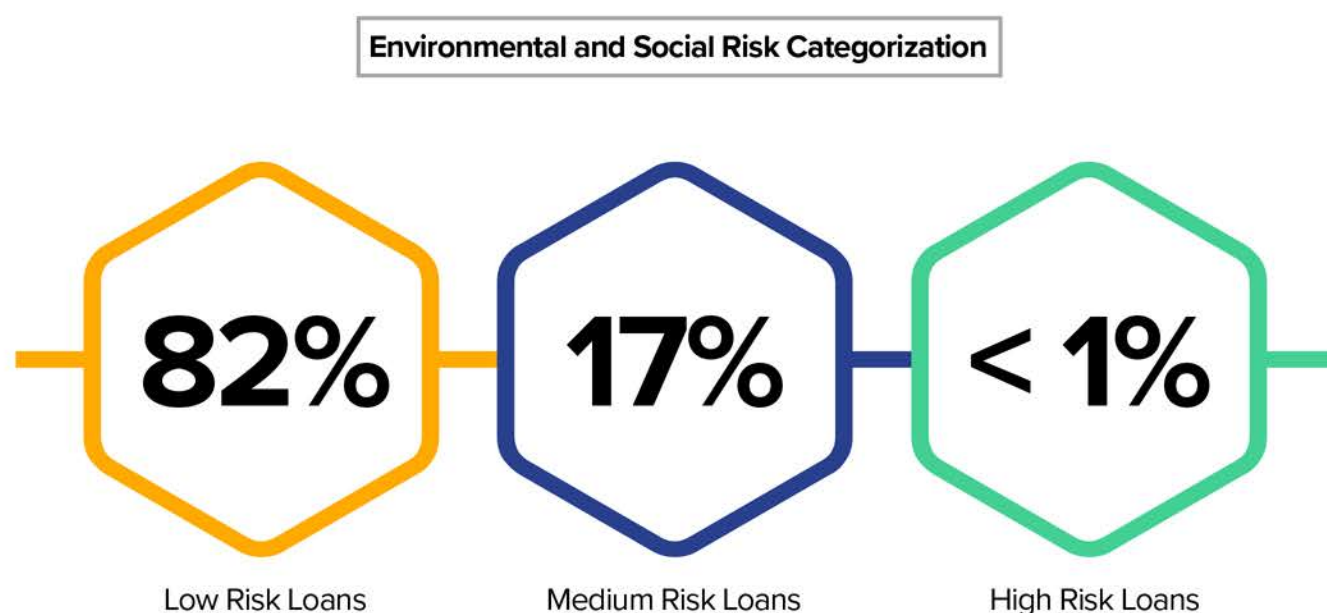
This achievement builds on the progress made in 2023, when **our six largest lending businesses** attained certification. Guided by the **Smart Campaign's Client Protection Principles** and informed by **SPI 5 social performance audits**, we continue to refine our systems to ensure that clients are served ethically, responsibly, and with empathy.

Key components of our approach include:

- Ongoing **monitoring of client experience and satisfaction**
- Transparent product disclosures and responsible selling practices
- Robust systems to prevent client over-indebtedness
- Clear mechanisms for complaint resolution and grievance redress

Additionally, we conduct **systematic assessments of environmental and social risks (E&S)** associated with our loan portfolio. This ensures that we not only reduce the risk of client default but also uphold our responsibilities as a **responsible lender**, aligning financial growth with social and environmental sustainability.

Through these efforts, Platcorp continues to lead in building a financial ecosystem that **prioritises protection, dignity, and long-term impact** for the communities we serve.





At Platcorp, **transparency and client protection are at the heart of our product delivery**. We are committed to ensuring that every client is fully informed and empowered to make sound financial decisions. This begins with clear, consistent, and accessible communication across all touchpoints.

All loan application forms, terms and conditions, and written communications **clearly outline product features, costs, and obligations**. Our widespread network of **branch offices, Customer Service teams, and Call Centres** provides additional support to address client questions, clarify terms, and assist throughout the loan lifecycle.

We take special care to ensure that **all marketing content—whether on social media, billboards, print, radio, or television—remains fully aligned with official loan terms and conditions**, which serve as the authoritative source of product information. This alignment helps maintain consistency, trust, and regulatory compliance across markets.

To further support client decision-making, our website features a **user-friendly loan calculator**, allowing prospective borrowers to estimate **monthly interest and repayment durations** with ease. This tool promotes transparency and financial literacy by enabling clients to plan and understand their financial commitments before taking on a loan.

Platcorp also enforces **strict affordability limits** to prevent client over-indebtedness. Each borrower is carefully assessed to ensure that loan repayments remain manageable and do not compromise their financial stability.

Our dedication to **responsible lending** is embedded in staff training from day one. Onboarding programs emphasise ethical selling practices, fair collection methods, and a client-first mindset. Across the Group, we continue to cultivate a culture where financial inclusion is delivered responsibly, ethically, and with long-term client well-being as the top priority.

0

Whistleblowing Reports

8

Internal Grievances

0

External Grievances

100%

Grievances Resolved



Platcorp continues to lead by example in advancing **gender equality and women’s empowerment** across all levels of our organisation and operations. As a **2X Challenge-qualified** company and a signatory to the **United Nations Women’s Empowerment Principles (WEPs)**, we are committed to translating global standards into tangible, everyday impact.

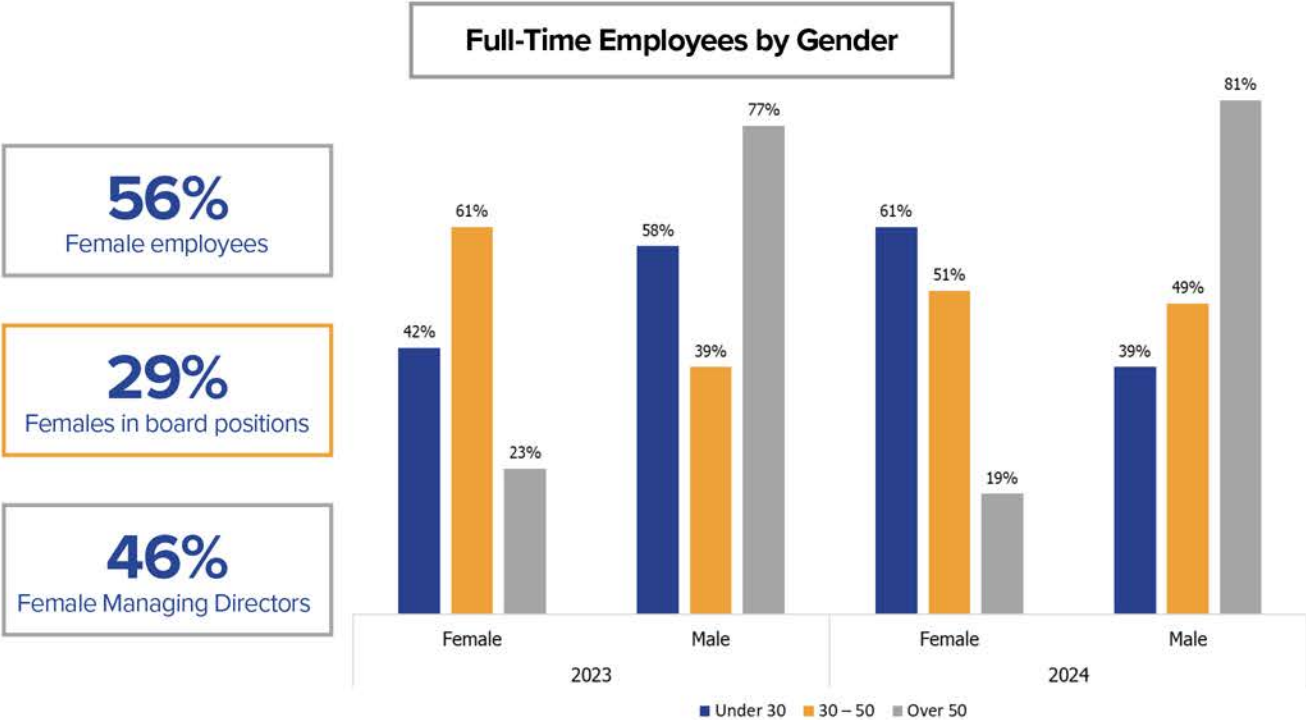
In 2024, we undertook a **comprehensive gender self-assessment** across all subsidiaries, evaluating our practices against the WEPs, 2X Challenge Criteria, and international guidelines on **Sexual Exploitation, Abuse, and Harassment (SEAH)**. This rigorous process provided critical insights into both our achievements and areas for improvement, reinforcing our accountability and dedication to continuous progress.

As a result, we developed and launched a **robust Gender Action Plan (2024–2028)**. This forward-looking strategy outlines clear goals, performance indicators, and cross-functional initiatives to:

- Deepen gender equity in hiring, leadership, and career development
- Strengthen workplace safety, inclusion, and zero-tolerance policies related to SEAH
- Promote access to finance for women clients and women-led businesses
- Enhance gender-disaggregated data collection and reporting to drive evidence-based decisions

These efforts are not only aligned with **SDG 5: Gender Equality** but also central to Platcorp’s vision of a workplace—and a financial system—that works for everyone, regardless of gender.

By embedding gender inclusion into governance, culture, and product design, Platcorp is committed to building a **more equitable, diverse, and empowered future** for all stakeholders.



“Empowering women in the workplace unlocks value at every level. When women succeed, communities and companies succeed too.”
Isabel Wanjohi, Head of Treasury



With **over 60% of Africa's population under the age of 25** (UN DESA, 2023), the continent holds immense potential but also faces a growing urgency to address **youth unemployment, underemployment, and economic exclusion**. According to the **International Labour Organisation (ILO)**, young people in sub-Saharan Africa are nearly **three times more likely to be unemployed** than adults, often trapped in informal or precarious work with limited access to skills training or finance.

At Platcorp, we recognise the critical role that **inclusive youth development** plays in achieving long-term prosperity and social stability. We are committed to equipping young people with the tools they need to participate meaningfully in the economy — both as employees and as entrepreneurs.

Our strategy includes:

- **Tailored financial products** that are responsive to the needs, aspirations, and challenges of younger clients
- **Accessible career progression pathways** that support professional growth within the Group
- **Targeted training and mentorship programs** that build confidence, technical skills, and leadership capacity among young staff members

In 2024, youth continued to make up a **significant majority of Platcorp's workforce**, and we reinforced our commitment by scaling training modules focused on **digital fluency, financial literacy, and career mobility**. These initiatives align with the **African Union's Youth Charter** and **SDG 8: Decent Work and Economic Growth**, which emphasise youth participation, empowerment, and entrepreneurship.

By investing in Africa's youth, Platcorp is not only addressing a key development challenge—we are unlocking the energy, innovation, and resilience that will shape the continent's future.

81%

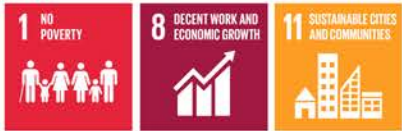
Employees under 35 years
in 2024

91,434

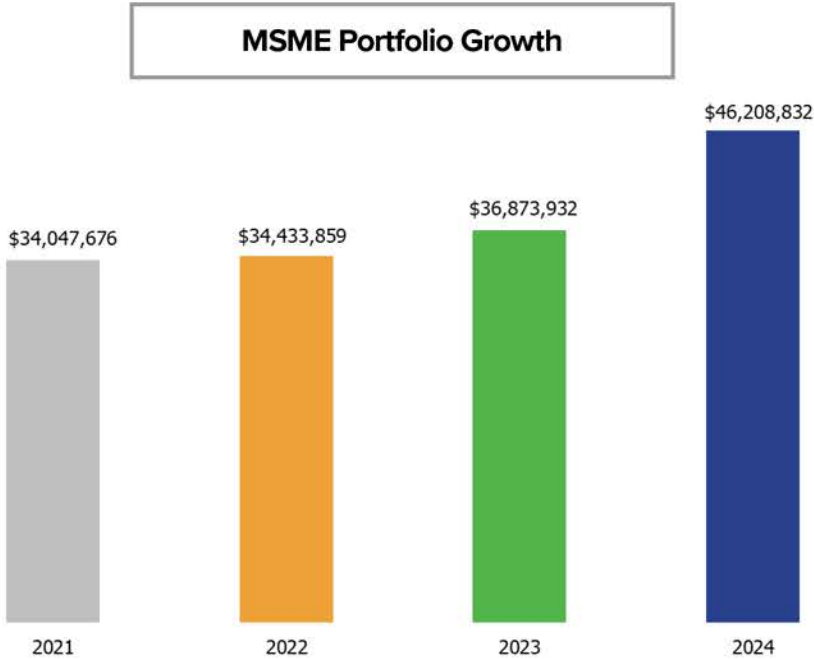
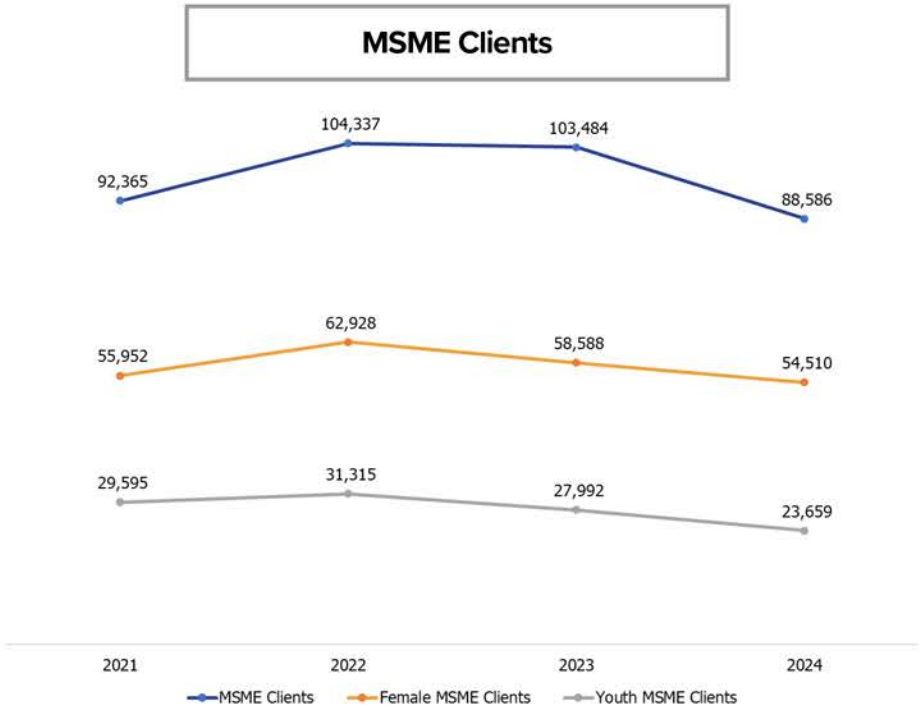
Young clients with
outstanding loans in 2024

HEALTHY ECONOMIES

Flourishing MSMEs



Micro, Small, and Medium Enterprises (MSMEs) are key engines of economic growth and development, particularly in emerging markets. Platcorp is dedicated to empowering these businesses by providing accessible financial solutions that help them scale, innovate, and build long-term sustainability. Through our support, MSMEs gain the tools they need to strengthen their operations and drive meaningful economic impact.



“In 2024, we saw firsthand how access to finance—combined with trust, tools, and training—can transform informal businesses into thriving enterprises that uplift entire communities.”

James Mugambi, Operations Director (SME)

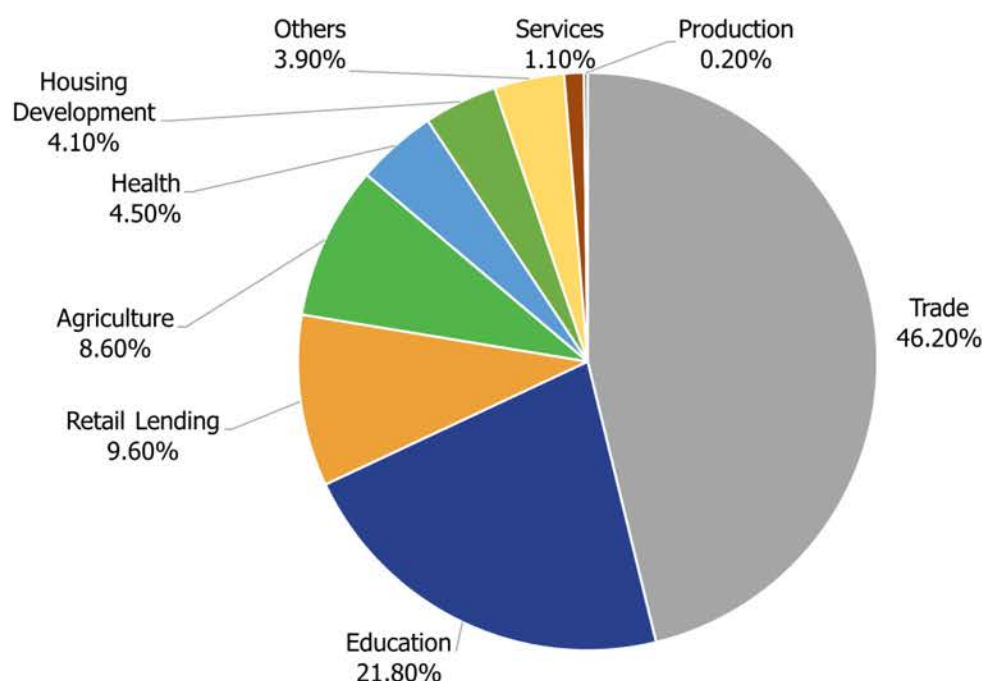
At Platcorp, we recognise that **supporting a diverse range of economic sectors** is essential to fostering inclusive growth and sustainable development. Our financial solutions are designed to serve both the **formal and informal economies**, enabling us to reach marginalised communities and deliver a meaningful impact across the economic spectrum.

Our sectoral reach spans a wide array of key industries, including:

- **Agriculture** – Supporting farmers and agri-enterprises to enhance productivity and food security
- **Asset Purchase** – Financing tools, equipment, and vehicles to increase operational efficiency
- **Business Trading** – Empowering small-scale traders and merchants to grow and stabilise their businesses
- **Education** – Strengthening institutions and enabling families to access quality learning
- **Housing** – Facilitating home construction, renovation, and access to dignified living spaces
- **Manufacturing** – Backing small-scale production and value-added industries
- **Insurance** – Enhancing financial resilience through access to essential risk protection
- **Medical** – Financing patient care and supporting healthcare providers with working capital
- **Services** – Supporting a broad range of service-based enterprises, from logistics to retail

This sectoral diversity allows Platcorp to **respond to the unique needs of different economic actors**, tailoring financial solutions that drive sector-specific impact. By engaging across these critical domains, we help foster **job creation, income generation, and community resilience** — contributing directly to **SDGs 1, 8, 9, and 10**.

Our ability to work across sectors also ensures that our capital flows to **high-impact areas of the economy**, empowering businesses and individuals alike to unlock their potential and contribute meaningfully to local development.



“Our strength lies in understanding the unique needs of each sector—and delivering financial solutions that help businesses grow, adapt, and thrive.”

Dave de la Harpe, Head of Business Development



Poverty and inequality remain two of the most entrenched barriers to sustainable development in Africa, with far-reaching consequences across health, education, environmental resilience, and social cohesion. According to the **Global Poverty Database**, **40.8% of people in East and Southern Africa live in extreme poverty** — a stark indicator of the need for inclusive economic interventions.

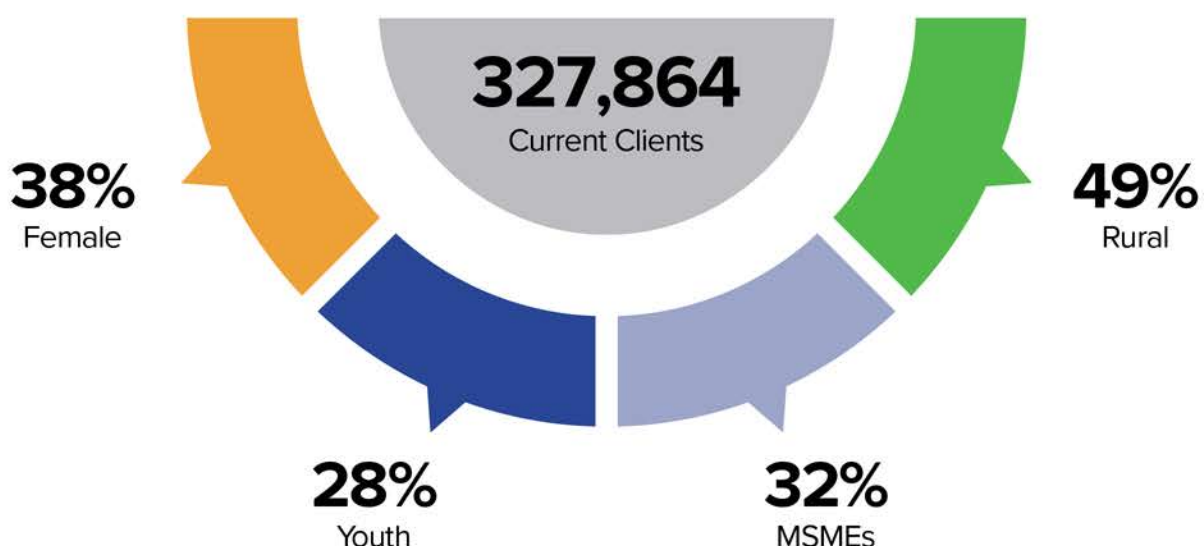
At Platcorp, we view **microfinance as a transformative tool** to bridge these gaps. By providing underserved populations with **access to responsible, affordable financial services**, we empower individuals and communities to take control of their economic futures.

Our product design philosophy is anchored in **financial sustainability**. Every loan, insurance product, or financial education initiative is crafted to ensure that clients emerge in a **stronger, more secure financial position** than when they began. We are equally committed to building financial capability — supporting clients in developing **credit discipline, improving credit scores**, and making informed financial decisions.

Beyond financial access, Platcorp's approach contributes to **upward mobility, increased household resilience, and intergenerational opportunity**, particularly for women, youth, and rural clients who are often excluded from traditional banking systems.

These efforts contribute directly to **SDG 1: No Poverty** and **SDG 10: Reduced Inequalities**, reinforcing our commitment to equitable development across all regions we serve.

Through strategic innovation, client-centric design, and a deep-rooted commitment to impact, Platcorp is helping to reshape the financial landscape for those who need it most.



“Strong financial stewardship enables us to invest confidently—not just in profits, but in people, communities, and sustainable outcomes.”

Brian Ongosi, Head of Finance

CLIMATE STABILITY



Africa contributes the least to global carbon emissions, yet it remains the most vulnerable region to the impacts of climate change. From extreme weather to prolonged droughts and floods, the socio-economic consequences of climate instability are severe — particularly for low-income communities and small businesses.

As a responsible financial institution, **Platcorp is committed to both mitigating our environmental impact and enabling climate resilience** across the regions we serve. Our dual focus reflects a deep understanding of the evolving climate risks facing Africa and the critical role finance can play in supporting adaptation and low-carbon development.

Carbon Emissions

Platcorp is taking decisive steps to understand, manage, and reduce our operational carbon footprint. Since setting our **emissions accounting baseline in 2020**, we have measured and monitored **Scope 1 and Scope 2 CO₂ emissions** using the **Greenhouse Gas (GHG) Protocol Tool** and the **financial control consolidation approach**.

This includes:

- **Fuel consumption** (mobile combustion)
- **Purchased and generated energy use**
- **Refrigerant emissions**

Where direct data is unavailable, we apply **locally appropriate benchmarks** to estimate emissions. Emissions from biogenic processes and ozone-depleting substances are excluded as they are not considered material to our profile.

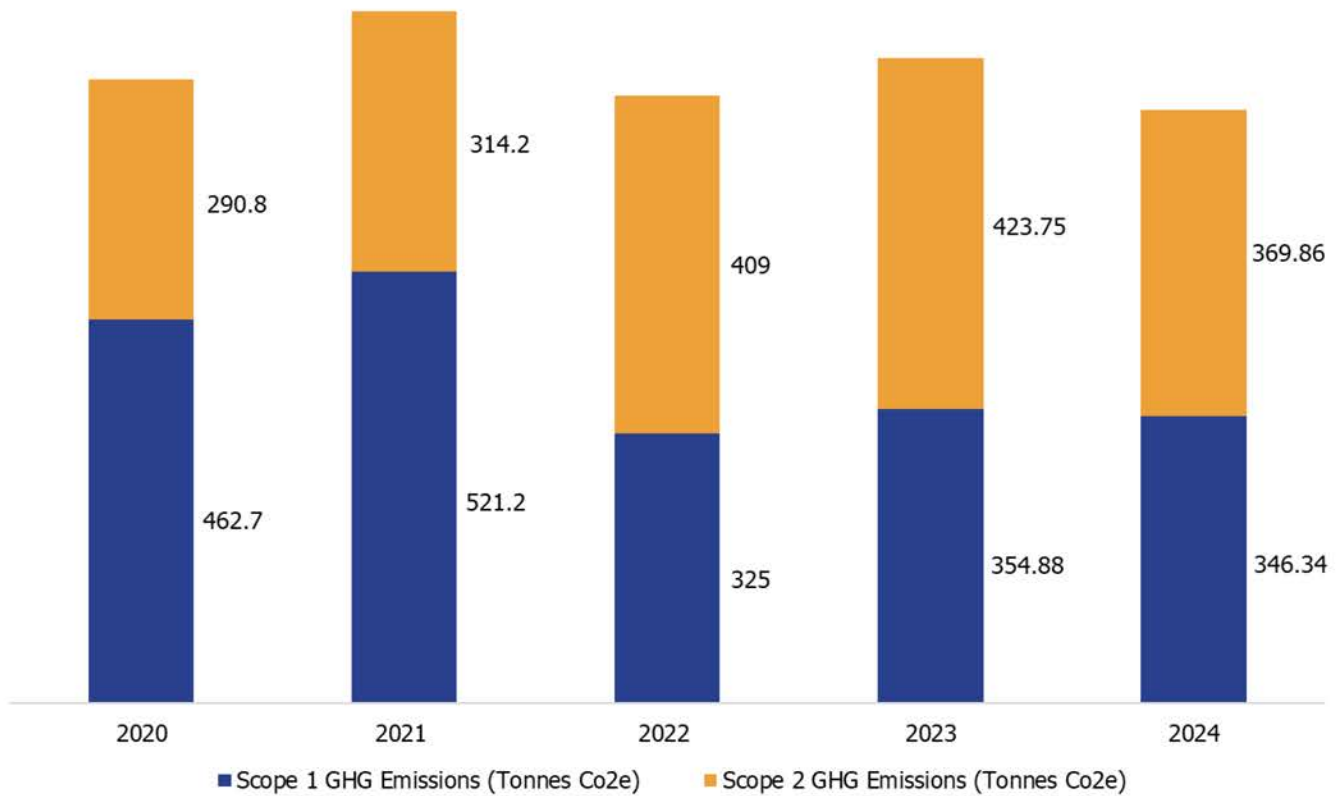
Aligned with the **2015 UNFCCC Paris Agreement** and the **1.5°C global temperature limit**, Platcorp has formally committed to the **Science Based Targets Initiative (SBTi)**. This commitment reflects our dedication to meaningful climate action and decarbonization.

Looking ahead to 2025, we will:

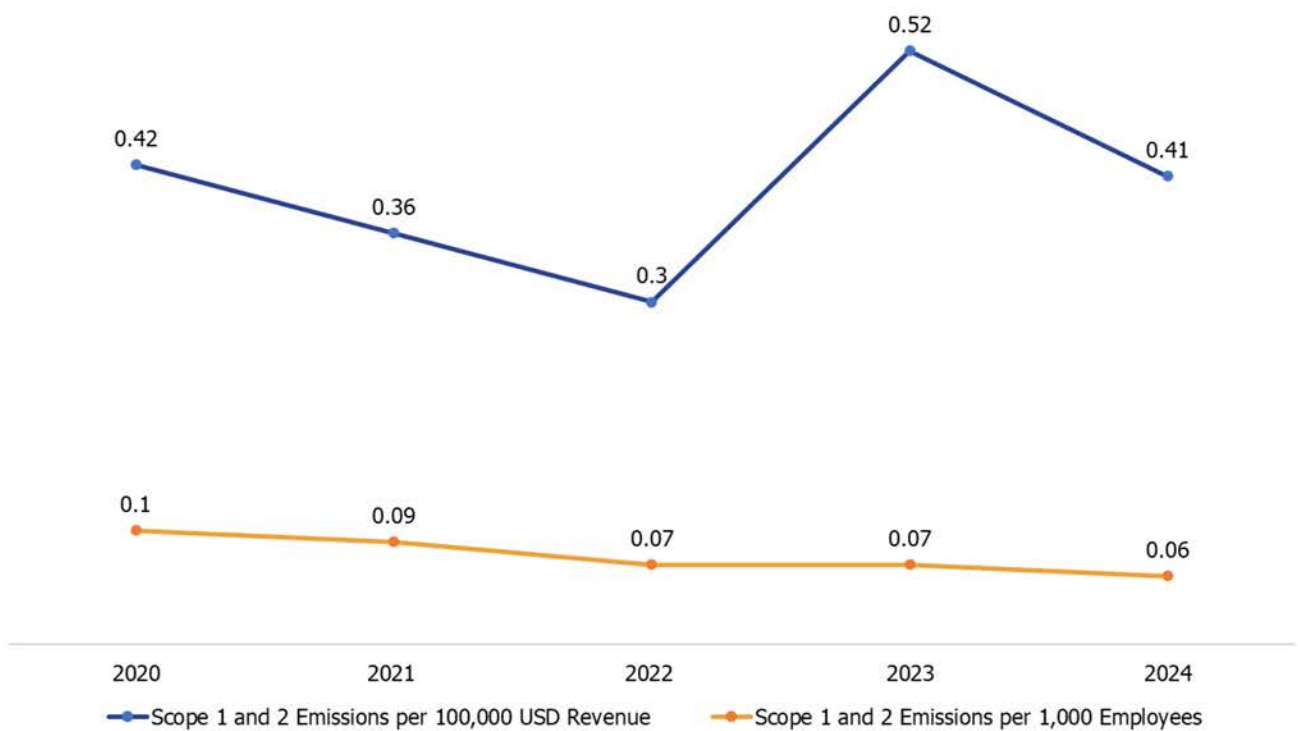
- Finalise the **standardised Greenhouse Gas Inventory Management Plan**
- Expand our carbon accounting to include **Scope 3 emissions**
- Begin formal **reporting against SBTi targets**

In addition, we are aligning our disclosures with international best practice frameworks, including the **Task Force on Climate-Related Financial Disclosures (TCFD)** and climate-related guidance issued by relevant **national reserve banks**.

Scope 1 and 2 Carbon Emissions



Scope 1 and 2 Carbon Emissions by Revenue and Employee



Beyond reducing our emissions, Platcorp is committed to helping individuals, businesses, and communities **adapt to and recover from climate-related shocks**. Through our rapidly deployable financial solutions, we provide support in the aftermath of extreme weather events while also helping clients invest in **climate-smart technologies and practices**.

Our financial products are tailored to build resilience by:

- Supporting **farmers and agri-enterprises** to adopt drought-resistant inputs and sustainable farming methods
- Financing **clean energy systems** that reduce reliance on carbon-intensive fuels
- Enabling **water storage and efficiency solutions** in drought-prone areas
- Offering **flexible repayment plans** for those affected by climate disruptions

These initiatives align with **SDG 13: Climate Action** and reflect Platcorp's broader mission to build **resilient, adaptive economies across Africa**. By combining finance, innovation, and climate foresight, we aim to ensure that vulnerable populations are not left behind in the face of a changing climate.



Healthy ecosystems are essential to human well-being and long-term economic stability. They provide **critical services** such as clean water, fertile soil, pollination, and climate regulation — yet across Africa, these natural systems are under growing pressure from land degradation, deforestation, and climate change.

Platcorp is committed to addressing these challenges by developing **innovative financing mechanisms** that promote **sustainable land management** and protect biodiversity. Our flagship initiative in this space is the **Tunza Fund** (formerly the Climate Resilient Landscape Finance Project)—an ambitious, impact-driven concessional debt facility that integrates **microfinance, private debt, and technical assistance** to unlock long-term investment in **climate-resilient land use**.

As the **lead proponent** of the fund, Platcorp has initiated its first pilot site in **Enonkishu Conservancy**, in the northern Maasai Mara ecosystem of Kenya. Over the next decade, the Tunza Fund aims to deliver measurable environmental, economic, and social outcomes, including:

- **1,000,000+ tonnes of CO₂e** to be sequestered
- **90,000 hectares** of land under sustainable management
- **3,000 direct beneficiaries** reached through climate-resilient income-generating activities
- **USD 70 million** in regional economic value to be unlocked

This model demonstrates how **conservation finance** can be effectively mobilised through inclusive, community-based partnerships to ensure both **ecological protection and local economic empowerment**.

In parallel, Platcorp ensures that our broader financial services do not negatively impact biodiversity. The Group:

- Does **not own or lease land adjacent to protected areas** or areas of high conservation value
- Has implemented a **stringent exclusion list** that prohibits financing for activities that harm ecosystems, including charcoal production and unsustainable forestry
- **Monitors and manages high Environmental and Social (E&S) risk loans**, with safeguards in place to mitigate potential harm

These commitments are central to Platcorp's contribution to **SDG 15: Life on Land** and reflect our belief that environmental stewardship is inseparable from inclusive, long-term development.



Environmental Performance

Platcorp is committed to operating in a manner that safeguards environmental resources and aligns with international best practices for sustainability. Since 2020, we have actively implemented a robust **Environmental and Social Management System (ESMS)**, guided by the **International Finance Corporation (IFC) Performance Standards on Environmental and Social Sustainability**. This framework enables us to systematically monitor, manage, and improve our **energy use, water consumption, and carbon emissions** across all subsidiaries.

In 2024, we deepened this commitment through the **rollout of our Groupwide Environmental Management Plan (EMP)**—an initiative designed to **embed responsible environmental practices into day-to-day operations**, reduce our ecological footprint, and promote a culture of sustainability.

Energy Usage and Management

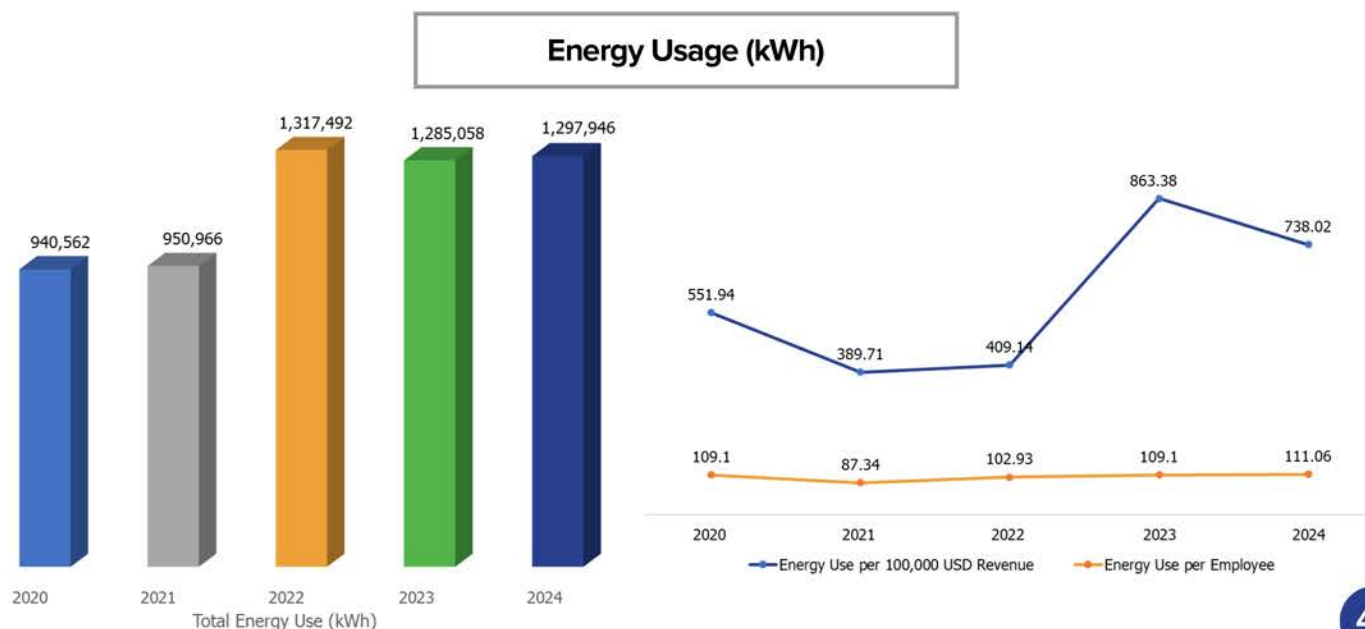


Energy consumption at Platcorp primarily stems from **electricity use and fuel consumption**, particularly for transport and office operations. These are closely monitored through actual utility bills, and where such data is unavailable — such as when utility costs are bundled in rent — usage is estimated using local benchmarks.

As part of the Environmental Management Plan, we launched a series of **energy and fuel reduction initiatives** in late 2023 and scaled them across the Group in 2024. Key actions include:

- **Implementing efficient travel practices**, optimising road and air travel to reduce emissions
- **Rolling out remote work guidelines** to lower energy use in office environments
- **Launching an energy awareness campaign** to encourage staff behaviour change
- **Adopting sustainable procurement standards**, such as prioritising **energy-efficient appliances and LED lighting**, which have now been installed across all Platcorp branches

These efforts demonstrate our proactive stance in **minimizing energy consumption**, lowering operational costs, and supporting our broader carbon reduction goals.



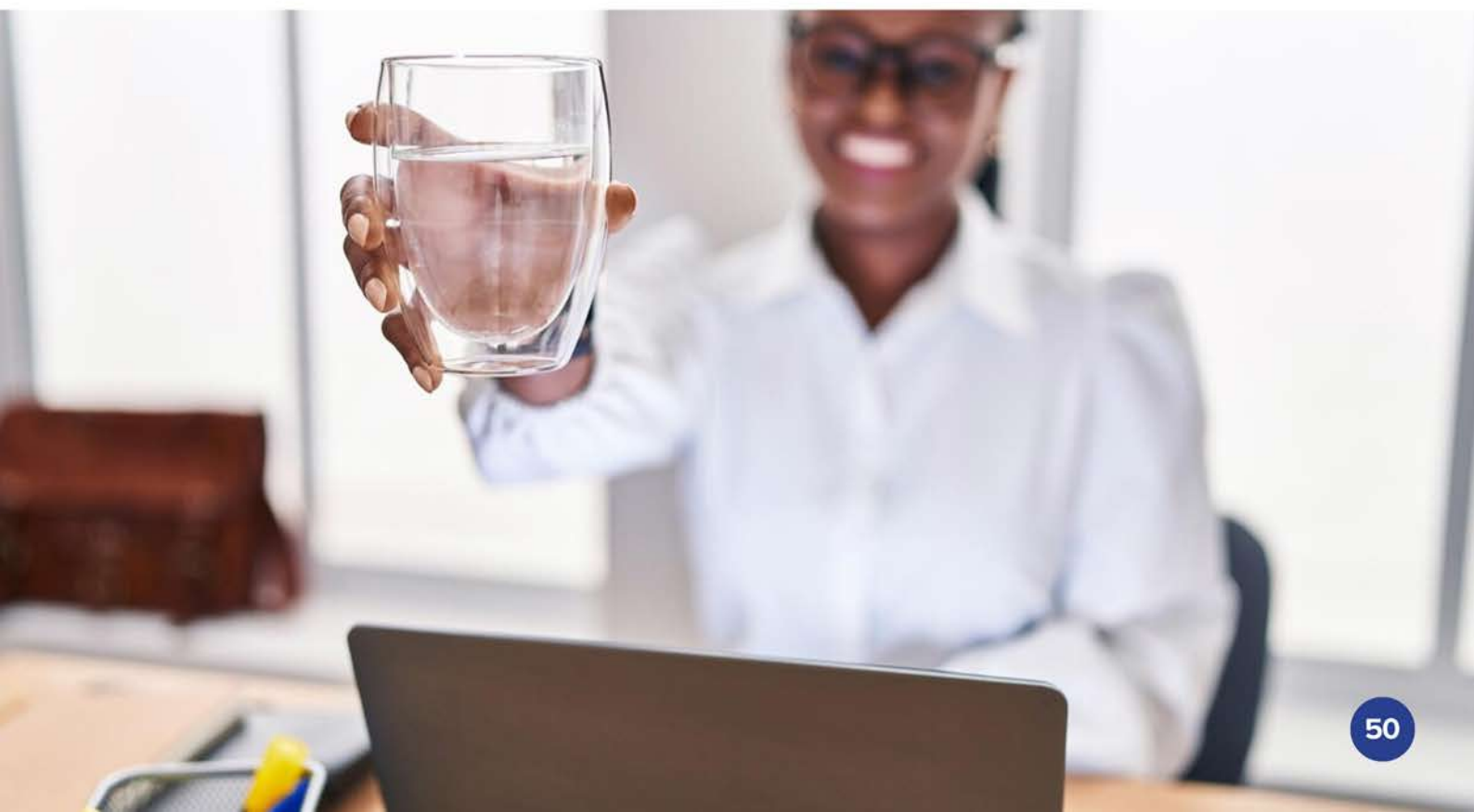
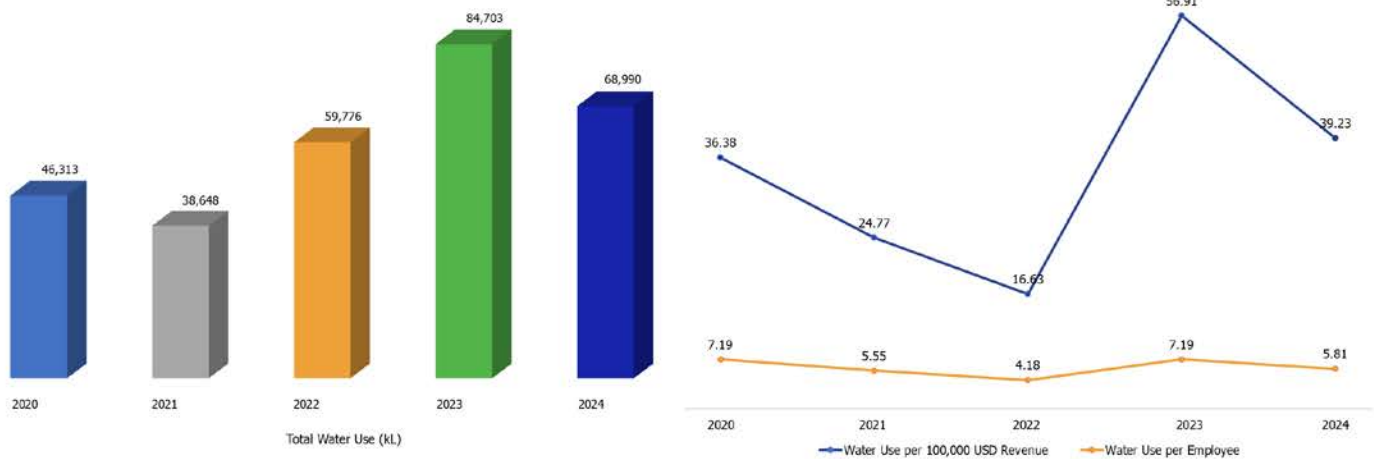
Water usage at Platcorp is largely determined by building infrastructure, as most offices operate in **leased commercial spaces**. Water sources include **municipal supply, boreholes**, and—in some rural areas of **Uganda and Tanzania**—third-party vendors due to unreliable piped infrastructure.

Under our Environmental Management Plan, we introduced measures in 2024 to **enhance water efficiency and promote sustainable consumption**, including:

- **Awareness campaigns** to educate staff on responsible water use
- **Sustainable procurement policies** focused on installing **low-flow taps, water-efficient appliances, and plumbing fixtures** in facilities where infrastructure upgrades are possible

Although water is not a major cost driver in most locations, these initiatives support our commitment to **resource stewardship** and align with **SDG 6: Clean Water and Sanitation**.

Water Usage (kL)



Established in 2020, the **Platcorp Foundation** serves as the **not-for-profit sustainability investment vehicle of the Platcorp Group**, advancing long-term environmental and social transformation across East and Southern Africa. The Foundation supports **innovative, high-impact conservation and community development initiatives** through a blend of **impact-first and philanthropic capital**.

Working at the intersection of finance, sustainability, and community empowerment, the Foundation is focused on **developing bankable solutions** to some of the region's most pressing challenges — including **biodiversity loss, food insecurity, water scarcity, clean energy access, and climate resilience**.

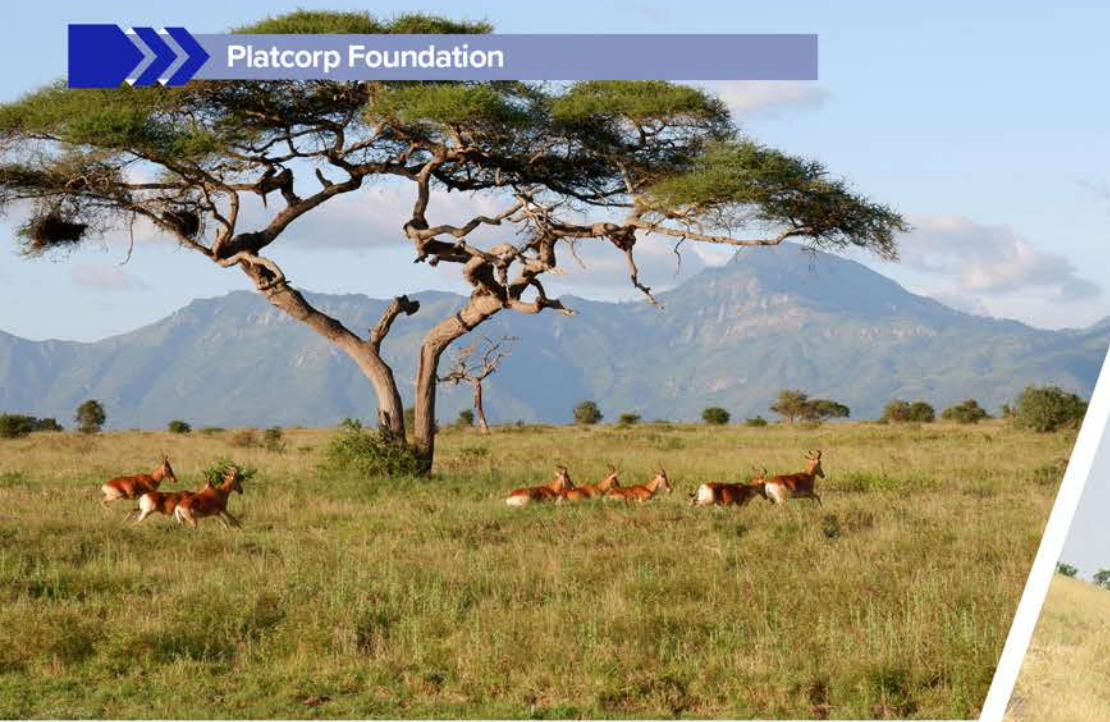
Its support is designed to be **catalytic**, unlocking additional investment by leveraging Platcorp's strategic networks, **Development Finance Institutions (DFIs), impact investors, and capital markets**. In doing so, the Foundation plays a critical role in helping scale **sustainable business models** and mobilising greater resources for underfunded but high-potential projects.

The Platcorp Foundation is:

- **Fully funded by the Group and its subsidiaries**
- Actively involved in the **development, monitoring, and evaluation** of all supported projects
- Committed to **long-term partnerships** with organisations that protect and restore natural ecosystems

Focused on making conservation and climate solutions **economically viable for local communities**.





At the heart of the Foundation's work are **legacy projects**, which aim to foster **coexistence between people and nature** by creating **local revenue streams** from sustainable practices. As the urgency to address the **accelerating loss of nature** intensifies, the Foundation is committed to **scaling both the reach and impact** of its legacy programs — ensuring a future where **local communities are empowered stewards of their landscapes** and where economic growth supports, rather than compromises, ecological integrity.

Through the Platcorp Foundation, the Group reaffirms its belief that **finance, conservation, and community well-being are not separate goals — but deeply interconnected pathways to a sustainable future.**



PLATCORP
FOUNDATION



In 2024, the Platcorp Foundation deepened its support for the protection and regeneration of the **Greater Maasai Mara ecosystem**—a globally important landscape that is both ecologically rich and deeply entwined with local livelihoods. The Foundation provided a combination of **technical assistance, governance support, and catalytic financing** to strengthen community-led conservation efforts and foster a unified approach to land management.

A key highlight of the year was the Foundation's role in supporting the **formation of a unified management company** for three Northern Mara conservancies — **Enonkishu, Mbokishi, and Ol Chorro**. Operating under a **Company Limited by Guarantee (CLBG)** structure, this new entity represents a landmark shift in collaborative conservation governance. It aims to enhance operational efficiency, unlock shared financial resources, and align strategic goals across nearly **30,000 acres of conservation land**.

By helping to consolidate leadership, fund key staff transitions, and support financial planning, the Foundation contributed to a more **resilient and scalable conservation model**. This new structure ensures that while each conservancy retains its autonomy, they benefit from joint branding, collective marketing, centralised fundraising, and consistent management practices. Importantly, it reinforces the Foundation's commitment to **building a united Maasai Mara**, where conservation is both ecologically impactful and economically inclusive.

In parallel, the Foundation supported the completion of a **baseline botanical survey** across the three conservancies—conducted in partnership with the **National Museums of Kenya and local ecological experts**. This survey:

- Identified **412 plant species**, including numerous species of conservation and cultural significance.
- Highlighted the presence of **CITES- and IUCN-listed species**, underscoring the region's biodiversity value.
- Recommended measures for the control of invasive plants such as *Parthenium hysterophorus* and *Lantana camera*.
- Established permanent **monitoring transects** to support long-term ecological tracking.

These findings now serve as a **critical scientific baseline** to guide land restoration efforts, biodiversity monitoring, and the future development of nature-based finance mechanisms such as biodiversity credits.



Throughout 2024, the Platcorp Foundation also continued to invest in **community-aligned livelihood projects**, with a focus on helping local communities **coexist with nature**. These included support for:

- **Honey production enterprises**
- **Sustainable grazing practices**
- **Ecotourism infrastructure development**
- **Alternative livelihoods** that reduce pressure on natural resources

Looking forward, the Foundation remains committed to **scaling its legacy projects** across the region, building partnerships that restore landscapes, **support resilient communities**, and cultivate a future where **people and nature thrive together**.

30,000

Acres of conservation land brought under unified strategic management through the Northern Mara joint company

3

Conservancies (Enonkishu, Mbokishi, Ol Chorro) supported in developing shared governance and infrastructure

1

Unified management entity formed to improve coordination, tourism development, and conservation outcomes

412

Plant species identified across three conservancies during a comprehensive botanical baseline survey

Over 200

Landowners represented through the joint conservancy governance structure

3,000 +

Direct beneficiaries projected across the broader legacy project zone

In 2024, the Platcorp Foundation continued its long-term partnership with **Rhino Ark** to support the rehabilitation of Kenya's critical **Southwestern Mau Forest**, with a focus on the **Tirigoi region**—a key water catchment and biodiversity corridor.

This year, the Foundation contributed to the **active maintenance of 70 hectares of previously reforested indigenous forest**, spanning **two core sites: Tirigoi A/B (40 ha) and Tirigoi D (30 ha)**. The work included:

- **Full-time deployment of community forest scouts** to provide daily site surveillance and micro-fence maintenance
- **Seasonal maintenance operations** involving local labourers for **spot weeding, invasive species removal, and bush clearing**, ensuring seedling survival and ecosystem restoration
- Ongoing implementation of a **three-year maintenance regime**, aligned with ecological best practices

These efforts are critical to **carbon sequestration, flood mitigation**, and the restoration of vital ecological functions that support both people and wildlife across the region.

Beyond direct reforestation work, 2024 also saw the expansion of the Foundation's support for **community engagement and conservation education**:

- Environmental outreach reached over **80 churches** and dozens of **local community groups**, encouraging grassroots participation in forest protection
- Conservation curricula were delivered in **46 schools**, with plans to expand to 8 more in 2025, fostering a new generation of eco-conscious youth
- A **review and alignment of the education curriculum** with Kenya's national Competency-Based Curriculum (CBC) ensured continued relevance and integration into formal learning structures

The Foundation also contributed to **community livelihood programs**, including:

- **Beekeeping training** for 50 farmers to support sustainable income generation
- **Ecotourism development**, including trail mapping, guide training, and preparation of a community-led forest guidebook
- **Herbal product development** and support for local cooperatives focused on indigenous knowledge and biodiversity-friendly enterprise



These efforts form part of a holistic strategy to ensure the **long-term survival of the Mau Forest**, improve **community resilience**, and drive progress on **SDG 13 (Climate Action)** and **SDG 15 (Life on Land)**.

Looking ahead, the Platcorp Foundation remains committed to **scaling its support**, enhancing biodiversity monitoring, and strengthening nature-based community enterprises that turn forest restoration into a sustainable, locally owned success story.



Forest Rehabilitation

70 hectares of indigenous forest under active rehabilitation at Tirigoi A/B (40 ha) and Tirigoi D (30 ha)

2 major maintenance cycles completed in 2024, including spot weeding and invasive species clearing

KES 3 million+ allocated for the forest site maintenance and restoration activities in 2024



Livelihood Initiatives

50+ beekeepers trained in sustainable, commercial-oriented honey production

22 herbal product entrepreneurs supported in building biodiversity-friendly businesses

Forest ecotourism trail development initiated, including mapping, guide training, and infrastructure planning



Environmental Education

46 schools actively participating in conservation education programs

8 additional schools planned for integration in 2025

Curriculum aligned with Kenya's national Competency-Based Curriculum (CBC) in 2024



Community Engagement

4 full-time community scouts employed across both sites for daily monitoring and site security

Dozens of short-term local workers hired during peak maintenance periods, creating seasonal green jobs



Outreach & Awareness

80 churches engaged in conservation outreach programs

40 community tree nurseries established to support local restoration and ownership



In 2024, Platcorp deepened its partnership with **Oceans Alive Trust (OAT)** to advance community-led **marine conservation and blue economy development** along Kenya's coast. The collaboration focused on restoring marine biodiversity, enhancing the sustainability of coastal livelihoods, and strengthening the long-term governance and financial resilience of local conservation institutions.

Coral Reef Restoration

Platcorp's continued support enabled the expansion of **community coral gardening techniques** within the **Kuruwitu Co-Management Area (CMA)**—one of Kenya's most recognised marine conservation models. Key achievements in 2024 included:

- Maintenance and operation of **33 coral nursery tables**, producing **15,000 juvenile corals annually**
- Outplanting of **over 2,500 coral colonies** into **50 artificial reef structures**, enhancing marine habitat recovery
- Expansion of the coral restoration team from 2 to 6 personnel, including the hiring of a full-time coral restoration assistant
- Advancement of a **community-led coral restoration business model**, targeting a **fivefold cost reduction** through direct planting techniques

These efforts contribute directly to the recovery of degraded reef systems, support small-scale fisheries, and lay the foundation for **nature-based livelihood opportunities** such as ecotourism and reef-based mariculture.

Strengthening Local Institutions

Platcorp's funding in 2024 also played a pivotal role in:

- **Empowering the Kuruwitu Beach Management Unit (KBMU)** to implement its 12,000-hectare Marine Co-Management Area plan.
- Supporting the development of multiple **business plans** for local conservation-linked enterprises, including deep-sea fishing, eco-tourism, sea cucumber farming, and a marine education centre.
- Strengthening the institutional resilience of **Oceans Alive** through finalised strategic plans (2024–2028), updated governance tools, and staff training on Monitoring, Control & Surveillance (MCS), Marine Spatial Planning (MSP), and BMU compliance toolkits.

This institutional support was essential in enabling OAT to **scale its model across 17 BMUs** and position Kilifi County as a **regional leader in community-driven marine conservation**, with a jointly co-managed seascape spanning **over 265,000 hectares**.

Community Empowerment & Livelihoods

2024 also saw tangible impacts in **community empowerment and income diversification**, with Platcorp's support enabling:

- Continued operation and enhancement of the **Bahari Hai Marine Education Centre**, which hosted over **2,500 students and interns** and generated a surplus used to fund core conservation work
- Training and support for **over 100 households** in climate-smart backyard gardening, increasing average monthly vegetable consumption from **7 to 18 bunches** and boosting household income by **KES 500/month**
- Support for **women-led programs**, including the *S.H.E.* initiative (Social, Health, Education), sustainable seafood marketing, and recycling-based "Trash for Cash" initiatives
- Protection of **turtle nesting beaches**, with over **8,000 hatchlings released** under community stewardship.



BAHARI HAI



In 2024, the Platcorp Foundation launched a new legacy conservation initiative in **Kidepo Valley National Park**, located in Uganda's remote and ecologically significant **Karamoja region**. This project, developed in partnership with **WildLandscapes International (WLI)**, marks a major step in supporting transboundary conservation across **Uganda and Kenya** while promoting inclusive community development in some of East Africa's most marginalised landscapes.

The Platcorp Foundation's support forms part of a broader collaboration involving **Wild Landscapes International**, the **Uganda Conservation Foundation (UCF)**, **Northern Rangelands Trust (NRT)**, and the **Uganda Wildlife Authority (UWA)**—all signatories to a new multi-partner Memorandum of Understanding aimed at safeguarding biodiversity, enhancing peace and security, and building long-term resilience across the region.

Supporting Rhino Reintroduction and Ecosystem Health

One of the flagship goals of this initiative is the **reintroduction of black and white rhinoceros** into the Kidepo landscape—a species that once roamed the region but has long been locally extinct. A fully fenced sanctuary of **1,615 hectares** has been prepared, with a founder population of **20 white rhinos and 20 black rhinos**. The reintroduction will contribute to both **biodiversity recovery** and **eco-tourism development**.

To support this effort, the Foundation provided funding for:

- A **tsetse fly control program**, including the installation and monitoring of **1,000 insecticidal traps**, helped to protect future rhino populations from trypanosomiasis.
- Employment and training of **9 community members** from the local **Ik and Dodoth communities** to maintain and monitor the trap network for **33 months**, beginning in late 2024.

These efforts are led by experienced conservationists and veterinarians, including **Dr. Matthew Mutinda**, and form the foundation of a safe and healthy environment for wildlife reintroduction.

Promoting Community Resilience Through Livelihoods

The Foundation's support also extends to improving **local food security and economic resilience**. In 2024, preparations were completed for the launch of a **women-led poultry farming initiative** in the **Morungole Community Conservancy**, which was established in 2021 as a community partner to Kidepo National Park.

Key outcomes of this initiative include:

- The identification and training of **30 women**, each managing **20 chicks** as part of a structured poultry program
- Establishment of **livelihood alternatives** that reduce reliance on bushmeat and mitigate human-wildlife conflict
- Integration of **financial literacy** and sustainable agriculture training to promote long-term independence and conservation-compatible enterprise

This dual focus on **wildlife recovery** and **community-led development** exemplifies the Platcorp Foundation's commitment to conservation models that are ecologically sound, socially inclusive, and economically viable.

Looking ahead, the Foundation will continue to support the **implementation of the Kidepo Rhino Sanctuary** and work with partners to ensure that the **Karamoja region becomes a model for landscape-level restoration**, peace-building, and nature-based prosperity.



PLATCORP SUBSIDIARY PROJECT HIGHLIGHTS

Platinum Kenya



Through targeted programs, Platinum Kenya focused on improving **healthcare** access for thousands of patients, enhancing learning environments, **empowering vulnerable groups** through vocational training and economic initiatives, advancing **environmental** sustainability, and nurturing youth talent through **sports**.

> \$ 59,000
Spent on CSR
activities in 2024

Health Impact

1,000 + sanitary towels distributed to schools, prisons, and cancer patients.

Funded a **biosafety cabinet** to benefit 1,560 patients annually at Nairobi Hospice

Conducted **therapy sessions** for 60-90 cancer patients and 30 healthcare workers monthly

Donated **40+ shaving machines** to 5 prisons for inmate hygiene.

Constructed **1 toilet facility** at Kandege Prison

Provided **clean water to 4 institutions** through water tank donation and connected water at Garissa Primary School, benefiting 2,000 students

Education Impact

Supplied **exercise books to 200 students** at Kapsabet School for the Deaf

Renovated 16 classrooms benefiting 800 students at Kapsowar Primary

Donated **100 desks** to grade 6 students at Morrison School

Trained **100 prison staff** in financial literacy

Empowered youth with **15 sewing machines** in Mukuru Slums

Donated **76 power tools** for vocational training at Nanyuki Prison

Community Development

Renovated and supported **2 children's homes**

Trained **50 women in beekeeping** for income generation

Provided **flood relief supplies** to Tana River County victims

Donated **office furniture** to the Murang'a County Government Payroll Office

Environmental Impact

Planted **700 mangrove trees**

Collected **224 kg** of recyclable **plastic waste**

Distributed **110 litter bins** across 19 government institutions

Equipped **500 farmers** with protective **gumboots**

Sports and Well-being

Supported **3 football teams** with training gear

Nurtured talent for **11 male youths** through basketball

Funded wildlife conservation through the Mara Elephant Project



In 2024, Platinum Uganda delivered a meaningful impact across Uganda, strengthening education, healthcare, environmental conservation, and community development. Through strategic partnerships and targeted investments, Platinum Uganda directly benefited thousands of students, patients, and vulnerable community members.

> \$ 54,000
Spent on CSR
activities in 2024

Education Impact

Renovated a **5-classroom block** at Kabirizi Primary School; over 500 students benefited from the improved learning spaces.

Constructed a **3-classroom block** in the Northern Region, expanding access for over 300 learners

Health Impact

Upgraded **3 health facilities** (Nsambya, Dwoli, Kasaana), enhancing care for over 6,000 patients

Supported **Rotary Cancer Run**, contributing to the construction of a cancer hospital

Environmental Impact

Planted **700+** trees through the Nile Run and Jinja initiative protecting ecosystems

Community Development

Donated **food supporting** over 200 vulnerable children



In 2024, Platinum Tanzania championed sustainable development by addressing critical needs in healthcare infrastructure and environmental conservation. Our initiatives directly advanced health, clean water and sanitation and life below water.

Environmental Impact

Platinum na **Mazingira Initiative** at Coco Beach:

- Cleared and maintained **1.5 km of coastline**
- Donated **cleaning materials** to the local government for sustainable upkeep

Health Impact

2,900 bricks and 100 bags of cement donated to Matemwe Health Centre, accelerating **construction of patient waiting areas and toilets**, improving hygiene and accessibility for thousands of patients.

> \$ 4,000
Spent on CSR activities in 2024



Education and Community Support

Fanikiwa strengthened education and social welfare in 2024 through targeted investments in digital learning and community programs. The company **renovated and equipped a computer room** at Kumbukumbu Primary School with **new computers and furniture**, directly enhancing digital education for students. Additionally, Fanikiwa **supported 17 stakeholders through social initiatives**, including Mbio za Mwenge and orphanage centres support and donations, demonstrating its commitment to community development.

> \$ 6,500
Spent on CSR activities in 2024

Holistic Community Development

In 2024, Premier Kenya engaged in holistic community development projects spanning environmental conservation, education, healthcare, sports, and sanitation. The company planted trees and conducted clean-up initiatives to promote environmental sustainability. In education, Premier built pit latrines in schools while renovating administrative blocks to improve learning environments. Healthcare initiatives supported children with cerebral palsy through therapy, marathons and donations. Premier Kenya donated jerseys and sports equipment to youth teams, along with marathon sponsorships. Community infrastructure projects installed water tanks in five market centres and renovated public toilets across multiple counties. These integrated efforts enhanced environmental protection, education access, healthcare inclusion, youth development and public sanitation - collectively improving quality of life for thousands of Kenyans while advancing multiple Sustainable Development Goals.

> \$ 38,500
 Spent on CSR
 activities in 2024

Community Impact

Built **visitor shades** at **3 police stations** serving high-traffic communities

Painted and branded
 Bungoma **Police Station**

Donated TV sets to 550 inmates in Makueni and Shimo La Tewa Prisons

Supported **84 children** at St. Miriam Children's Home with mentorship and supplies

Donated **sports equipment** to **150 inmates** at Garissa Main Prison

Health Impact

Sponsored occupational **therapy** for **20 children** with cerebral palsy

Funded a marathon with Karen Hospital, supporting **1 child's** medical care

Environmental Impact

Planted **1,100 indigenous trees** at Ruiru Prison Staff College

Planted **5,000 trees** in Karura Forest to replace exotic species

Contributed to **Rhino conservation** through Rhino Ark

Educational Impact

Conducted **financial literacy training** for **19 school proprietors**

Hosted financial literacy forums in Nakuru and Machakos, benefiting **650 clients**



Healthcare, Education and Environmental Conservation

In 2024, Premier Uganda made significant strides in education, healthcare, environmental conservation, and community empowerment through targeted CSR initiatives. Partnering with local organisations and leveraging strategic investments, we directly improved lives while promoting sustainable development across Uganda. Our efforts focused on enhancing learning environments, supporting cancer care, restoring ecosystems, fostering financial literacy and creating a lasting impact for thousands of beneficiaries.

> \$ 14,900
 Spent on CSR
 activities in 2024

Educational Impact

Renovated **2 classroom blocks** at Namunsaala Primary School, benefiting 680 pupils.

Provided **scholastic materials**, 3 tree seedlings to students and sanitary pads to female students

Community Impact

Conducted **financial literacy training** for over **190 clients** and **community members**

Environmental Impact

Planted **700+** trees through the Nile Run and Jinja initiative protecting ecosystems



Education, Community Welfare and Environmental Conservation

In 2024, MOMENTUM deepened its commitment to inspiring change and investing in the future, by providing access to quality education for 9 underprivileged Muslim high school students through the **Sahih Scholarship Fund** and championed for climate change mitigation through the **Together to the Roots** Initiative 2024, at the Nairobi School, planting over 700 trees at the boys' institution.

MOMENTUM, further, partnered with other Muslim organisations and **donated household items and foodstuffs** to assist over 100 families affected by the Mathare floods - a reflection of their purpose: to not only fuel financial progress, but to uplift, restore, and empower the communities we serve.

> \$ 4,400
Spent on CSR
activities in 2024

9
Students supported through
the Sahih Scholarship

100 +
Flood-affected families
assisted

700
Trees planted



Environment

In 2024, VIVA supported environmental conservation and sustainable community development through targeted initiatives. By focusing on ecosystem restoration and biodiversity enhancement, directly benefiting local communities.

> \$ 3,900
Spent on CSR
activities in 2024

100
Trees planted

700
Indigenous Trees planted



In 2024, Eezy Group invested in youth development and environmental protection across East Africa.

In Kenya, the company **sponsored youth to the Standard Chartered Nairobi Marathon**, supporting the Futuremakers initiative that empowers young people through education and skills training. Environmental efforts included **waste collection programs** in Nairobi's Hardy Karen area to improve community cleanliness.

In Tanzania and Uganda, Eezy Group donated to environmental conservation through **forest rehabilitation** and **wildlife protection** through the Platcorp Foundation.

> \$ 2,300
Spent on CSR
activities in 2024



