



**PLATCORP**  
HOLDINGS LIMITED

2023

**SUSTAINABILITY  
REPORT**





21

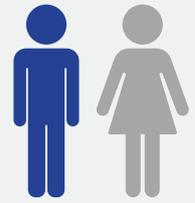
Years

Operating Across Africa



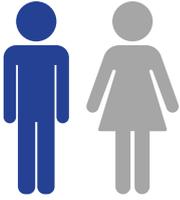
>6.4B

USD Loans  
since 2003



>2.1M

Clients  
since 2003



310,475

Clients

38% Female

28% Youth

33% MSME

47% Rural



103,484

MSME Clients

57% Female

27% Youth

## 2023 IN DATA

938,153

Active Clients Accounts

\$357.4m

Loan Disbursements

\$202.1m

MSME Loan Disbursements

6,617

Employees

57% Female

85% Youth

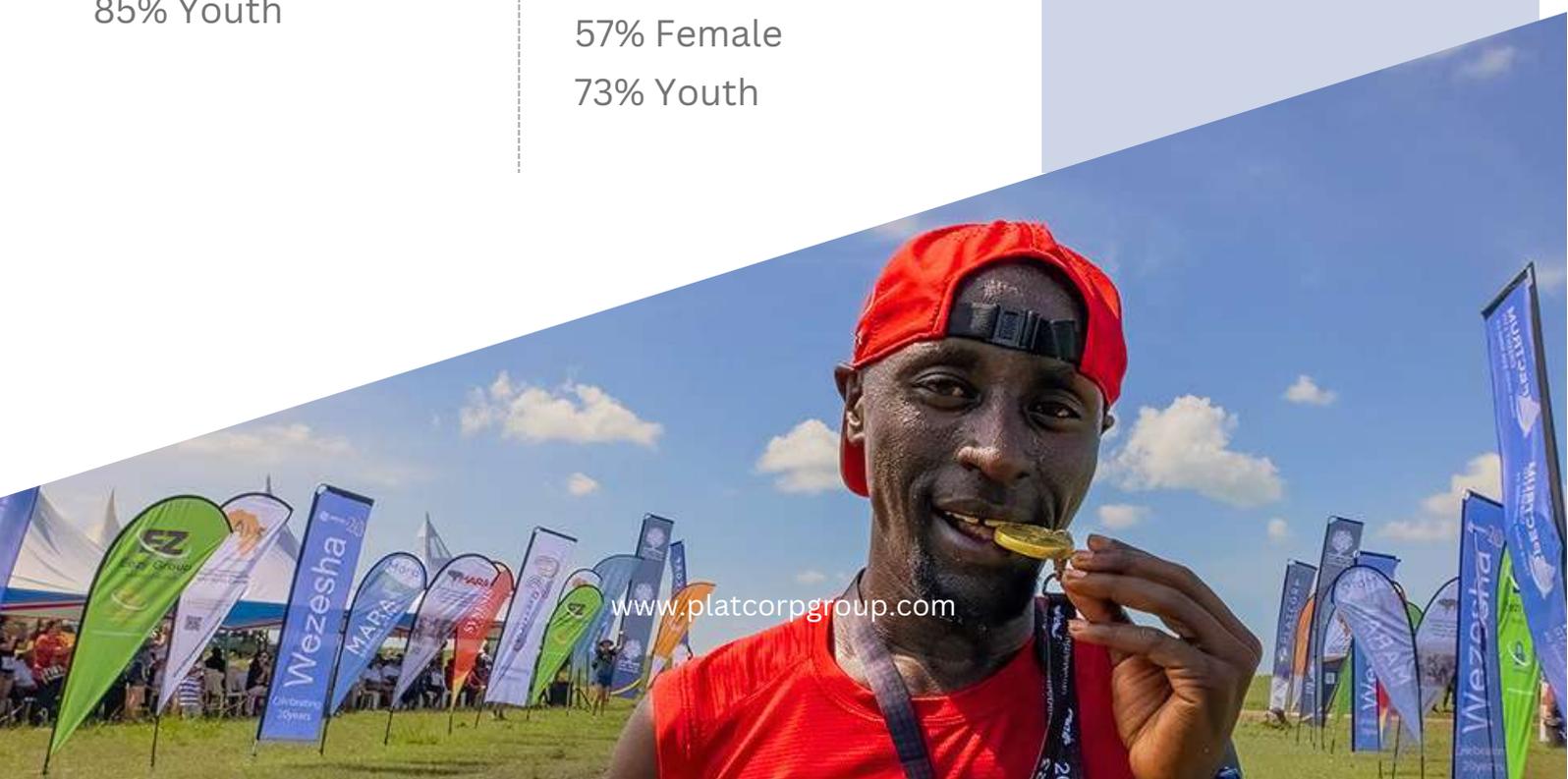
5,162

Independent Sales  
Agents

57% Female

73% Youth

[www.platcorpgroup.com](http://www.platcorpgroup.com)



8

Board Members  
75% Independent  
25% Female

13

Managing Directors  
45% Female



136,150  
Trees Planted in 2023



770 Tonnes  
CO<sub>2</sub>e  
Scope 1 and 2 Carbon  
Emissions in 2023



1,285,058  
Kwh  
Energy Usage in 2023



84,703  
kL  
Water usage in 2023



Platcorp Holdings Limited (Platcorp), established in 2008 is an impact investment holding company with a primary focus on non-bank lending businesses. Platcorp has operational entities in Kenya, Uganda, Tanzania, South Africa, and Zambia. With a strong focus on Fintech solutions and a deliberate emphasis on sustainability, the group provides a variety of microfinance products and related services - from business and MSME financing to tailored insurance offerings.

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# Leveraging Technology to Further Africa's Sustainability Agenda

In a world where the challenges to sustainable development loom large, particularly in Africa, it is imperative that businesses take the lead in advancing the Sustainable Development Goals (SDGs). The United Nations underscores the urgency, estimating an annual funding gap exceeding 200 billion USD necessary to achieve the SDGs by 2030. Yet, amidst discussions on sustainability, action remains insufficient.

At Platcorp, we are steadfast in our commitment to spearheading the sustainability agenda across our operational landscapes. Through innovative service and product offerings, robust sustainability disclosures, and impactful initiatives, we endeavor to make a difference where it matters most.

We are pleased to present Platcorp's 2023 Sustainability Report, showcasing significant strides made towards our sustainability objectives. Throughout the pages of this report, you will discover the tangible outcomes of our collective efforts to advance sustainability within our operations and beyond. From promoting access to responsible financial services for underserved populations to implementing innovative initiatives that mitigate environmental risks, our commitment to making a meaningful difference is palpable. As we reflect on the past year's achievements and challenges, we recognize the pivotal role that collaboration, innovation, and inclusivity play in shaping a sustainable future for all. Sustainability lies at the heart of Platcorp's strategic vision and in 2023 it was cemented as a core pillar of the business. Looking ahead to 2024, we are intensifying our endeavours to introduce innovative, impact-driven products and services through effective implementation of our sustainability information management systems guided by industry-leading standards.

As we embark on this journey of reflection and transparency, I extend my sincere gratitude to our valued stakeholders for their unwavering support and partnership. Together, let us continue to chart a course towards a more sustainable and equitable future, where every individual has the opportunity to thrive.

**Brett Sievwright**

CEO

Platcorp Holdings

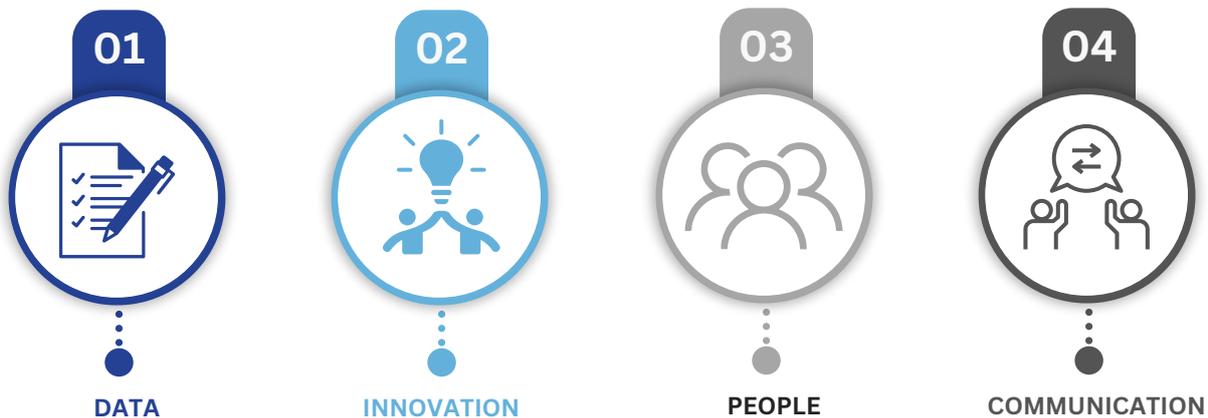
# INTRODUCTION

Across the African continent sustainability stands as both a pressing challenge and an urgent opportunity. As we navigate the intricate web of economic, social, and environmental dynamics across the continent, it becomes increasingly evident that the path to progress must be paved with sustainable business practices. Africa faces a unique set of challenges from mitigating the impacts of climate change, and supporting a burgeoning population to addressing issues of poverty and inequality, the need for concerted action has never been more pronounced.

The Platcorp Group is committed to driving positive change through our operations across the continent. As we continue to embark on our ambitious sustainability journey, we recognize the imperative of aligning our business practices with the principles of environmental stewardship, social responsibility, and economic resilience. From fostering inclusive growth to promoting resource efficiency, we are exploring ways in which our efforts contribute to building a more sustainable future.

## STRATEGY

Our sustainability Strategy is focused on four key pillars of success:



Platcorp is committed to creating sustainable value for all our stakeholders through targeted and innovative Impact, ESG, and CSR initiatives.

### The objectives of our strategy are to:

1. Embed sustainability in business practices and decisions
2. Align business purpose, strategy, and business models
3. Set evidence-based targets, measure and be transparent
4. Engage, collaborate, and advocate change
5. Attract improved diversity and terms for funding



## OUR MISSION



To be the leading sustainability-focused impact finance investment company in Africa.



## OUR VISION

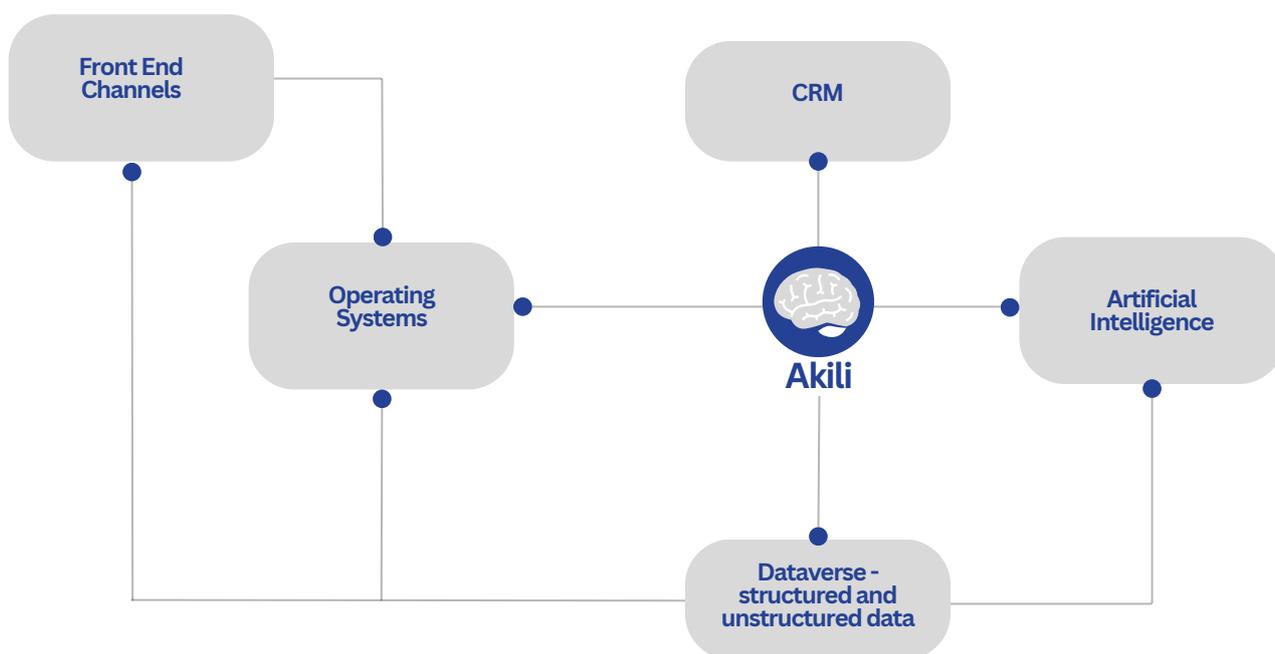


To provide affordable and sustainable financial services to maximize economic, social and environmental benefits for all of our stakeholders.

# Innovation and Technology

The Group’s focus on technological advancement is centered around leveraging modern, cloud-native technologies and improvements in internal practices and processes to enhance internal controls, improve security and regulatory compliance, enhance data management and integrity, and ultimately reduce timelines and improve the overall quality of systems and reporting; and from our customers’ perspective increase the ease of doing business with us.

Akili, meaning "intelligence" or "wisdom" in Swahili, is a state-of-the-art Knowledge Management System that seeks to centralize, optimize, and secure data across the Group. Currently under development, this new database infrastructure will allow the Group to utilize and monetize structured and unstructured data. All other operating systems will subsequently be integrated into Akili which will operate as the ‘Brain’ or neural network for the Group.



Together these layers provide an IT infrastructure that enables location independent working, gives stakeholders ready access to the tools and information necessary to do their jobs efficiently, exploits information as a corporate asset and will facilitate self-service by staff and customers to drive down our operating costs.

In 2023 Platcorp undertook an Artificial Intelligence (AI) readiness feasibility study to better understand the opportunities and risks associated with AI in our industry. This platform provides an evidence-based structure to effectively take advantage of the Fourth Industrial Revolution.

# IMPACT AND ESG

## Impact and ESG Materiality

Materiality assessments are undertaken within the context of the organisation in terms of our nature of business, geographical locations of operation and the nature of our impacts. The overarching principle of 'Double Materiality' is central to Platcorp as we consider both Sustainability and financial risks and opportunities to our business and the risks and opportunities we create for society and the natural environment.



Materiality assessments are regularly reviewed to ensure relevance through continuous engagement with various stakeholders, including suppliers, customers, staff, investors, government entities and investors. Material topics are determined through assessing each topic's relevance or importance to our business and our stakeholders. These topics and associated indicators have been assessed in conjunction with our organisational risk framework to ensure alignment. Moreover, the Group Board has oversight of the whole Sustainability Strategy through the Group Sustainability Committee.



# Impact and ESG Materiality



# Integrity and Security



## Governance and Legal Compliance

Platcorp remains steadfast in its commitment to upholding strong corporate governance practices to ensure the sustained value creation within the Group. This commitment is underpinned by the establishment of robust systems and processes aimed at maintaining compliance with legal requirements. Furthermore, we align ourselves with prominent international governance and compliance standards, exemplified by our participation as a reporting member of the United Nations Global Compact (UNGC), adhering to its 10 principles on Human Rights, Labour, Environment, and Anti-Corruption.

In addition to our engagement with the UNGC, Platcorp is actively reporting against the Global Reporting Initiative (GRI) Sustainability Reporting Standards and producing Climate-Related Financial Disclosures as part of our audited financial statements for 2023. Looking ahead, the Group will be reporting in line with the International Sustainability Reporting standards, spearheaded by the International Sustainability Standards Board (ISSB) under the International Financial Reporting Standards (IFRS).



Claims or legal proceedings due to non-compliance



Approved Group policies



in fines due to non-compliance

# Human Rights

Maintaining the highest standards of human rights across our organisation is a non-negotiable for Platcorp leadership. We manage human rights due diligence through regular policy reviews and advancements, as well as the introduction of innovative systems and processes to understand human rights risks in our supply chains and client engagements.

None of Platcorp's employees have opted into collective bargaining agreements therefore the organisation determines their working conditions, and terms of employment through the use of labour laws and best practice surveys. Child labour and forced or compulsory labour are explicitly condemned and operationally addressed in both the Group HR Policies, Code of Conduct and our Supplier Code of Conduct.

**10** Foundational Principles for Human Rights Assessed under the UN Guiding Principles on Human Rights and Business

**0** Human rights related claims against Platcorp



# Anti-Competitive and Corrupt Behaviour



Maintaining business integrity practices that eradicate anti-competitive and corrupt behaviour is paramount for the long-term sustainability of our operations. Complementing the robust governance measures already in place at Platcorp, our ongoing efforts center on cultivating a sustainable level of independence within our Board of Directors.



Platcorp's Board-approved risk management framework delineates the procedures for identifying, measuring, and evaluating inherent business risks, along with providing measures, processes, and controls to mitigate their impact on business operations. Key risks affecting the business are continuously monitored, with quarterly risk assessments conducted and deliberated by both management and the board.

0

Corruption or Anti-Competition Related Risks identified in 2023

All Board members have been engaged on the contents of the Anti-bribery and Corruption Policy, and these policies are available to all staff. Moreover, these policies and processes are regularly shared and reviewed by existing and prospective investors as part of their ongoing due diligence requirements. Annual board training calendars are determined on a needs basis and focus on topical areas of focus for the business, key elements of these policies are included in the training plan for 2023.

In 2023 there was 1 case of employees disciplined or terminated due to corruption case. There were no cases regarding anti-competitive behaviour and violations of antitrust or monopoly legislation,

75%

Board Independence Rate

0

Costs Associated with Corruption or Anti-competitive Claims

# Data Privacy and Security

Platcorp strives to maintain the highest standards of data privacy and security, which are central operations and business integrity. In 2023, the Group advanced its Data Governance Framework to ensure the integrity, security, quality, and usage of all data used in the administration of the company and all its subsidiaries. This framework is aligned with the EU General Data Protection Regulation (GDPR).

In 2023 there were 0 cases of breaches to our infrastructure. Our MIS department has set in place checks and processes to prevent breaches guided by the Group Vulnerability and Patch Management Policy, Data Protection and Privacy Policy, and Incident Management Policy and Procedure which were approved and implemented in the year 2022.

In terms of loss of client data, there was 1 case of internal fraud perpetrated by staff through impersonation of clients. Staff involved in loan applications and appraisals have access to client data, hence we demand high standards of ethics and discretion in data handling. Throughout the year, staff were trained in Data Privacy and compliance as well as on the Anti-Fraud and Whistle Blowing Policy. None of our client's information is used for secondary purposes and we experienced no monetary losses as a result of legal proceedings associated with customer privacy.

0 Data breaches in 2023

2000 Staff trained on data privacy and security in 2023



# Social Performance and Client Protection

Financial services that embody social responsibility and inclusivity should ultimately empower clients to thrive by fulfilling daily needs, seizing opportunities, navigating life's uncertainties, and pursuing aspirations. However, at the very least, financial services must refrain from causing harm. In 2023 Platcorp made significant progress in advancing Client Protection systems and processes across the Group by securing Client Protection Certification for our 6 largest lending businesses. Using the SPI5 index we are continually reviewing our social performance and improving this over time. In addition, we systematically assess our environmental and social risk of the loans we provide to clients to minimise their risk of default and to ensure we monitor their compliance over time.

## Environmental and Social Risk Loans

Low E&S Risk Loans

67.91%

Medium E&S Risk Loans

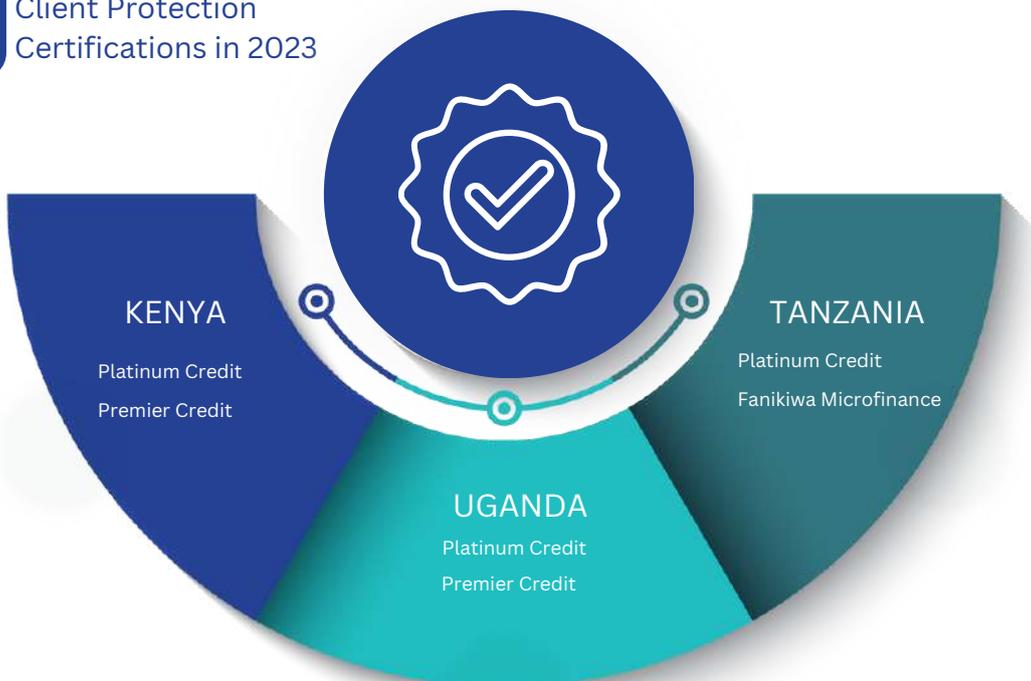
32.05%

High E&S Risk Loans

0.04%

6

Client Protection Certifications in 2023



# Stakeholder and Community Engagement



Community and stakeholder engagement is central to our business proposition and sustainability strategy. Platcorp has advanced grievance mechanisms and whistleblowing portals to ensure that any issues or concerns can be raised directly to us and can be addressed in a timely and effective manner.

## 7 Active Stakeholder Engagement Plans



# HEALTH AND SAFETY



## Occupational Health and Safety

Platcorp is dedicated to ensuring the highest health and safety standards for our staff and stakeholders in line with the ILO Standards on Occupational Safety and Health. Through 2023 we have continued to build OHS capacity through targeted training activities and programmatic implementation of our OHS policies, with a particular focus on preventative measures. For example, the Group has implemented a strategic Road Safety Awareness program aimed at reducing the severity and frequency of motorbike accidents for our staff.

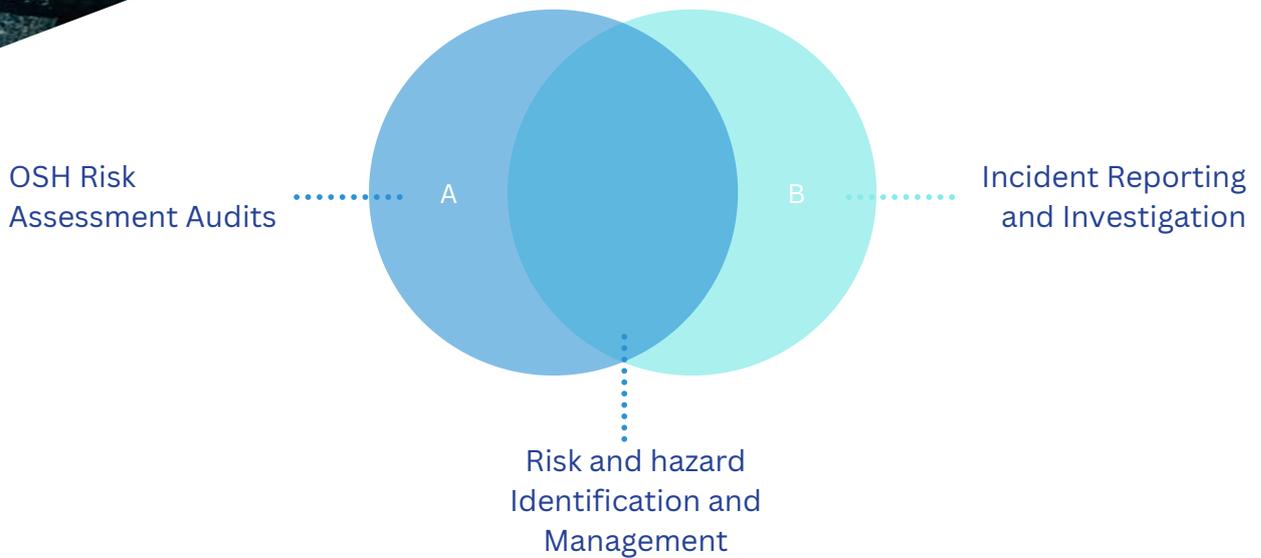
As of 2023, 9 subsidiaries have Health and Safety Committees in place who are representatives from various branches and are OSH Champions at the ground level. Both statutory and additional benefits are some forms of medical care access provided for all staff. All subsidiaries have wellness programmes that form part of our annual wellness calendar aimed at helping staff prevent non work related health problems through various theme topics discussed.

Although Platcorp subsidiaries do not have a certified occupational health and management system, we do have a robust system in place. Benchmarked against the World Bank Group Environmental, Health, and Safety Guidelines and ILO Standards on Occupational Safety and Health, our systems focus on a combination of compliance with local OSH laws and regulations, as well as detailed assessment and management of material risks such as road risks and office hazards. Our Group OSH strategy is realised according to the following principles:

- Management leadership and commitment
- Safe work procedures and written instructions
- Health and safety training programs (internal and external)
- Identifying hazards and managing risk
- Reporting and Investigation of incidents
- OSH PPE Program
- Health and safety committee & representatives
- Internal OSH assessments and Statutory annual OSH Audits (external) in Kenya



Our risk and hazard identification and management protocols are informed through two key processes and systems: Risk assessment and Incident reporting and identification.



Our workforce is informed and encouraged to report any incidents as well as raise concerns of poor working conditions. We have in place an incident reporting Protocol which outlines the process and communication lines provided for employees from branch level all the way up to Group management. Investigations are conducted to identify the root causes to develop corrective actions to reduce or prevent future occurrence.

# Access and Availability



## Financial Inclusion

Financial inclusion is fundamental to alleviating poverty and promoting inclusive and sustainable development. Operating across lower- and middle-income countries in East and Southern Africa, our services reach the most marginalized communities. Platcorp targets marginalized and unbanked groups by offering some of the smallest loan amounts in the region. In this way, we are providing financial inclusion to those who would otherwise not have access through other traditional financial channels. Moreover, our products and services are designed to increase access to groups who have historically been excluded for example people who may be illiterate can visit branches and speak directly to our sales agents who will complete any necessary paperwork on their behalf and inform them of our terms and conditions.

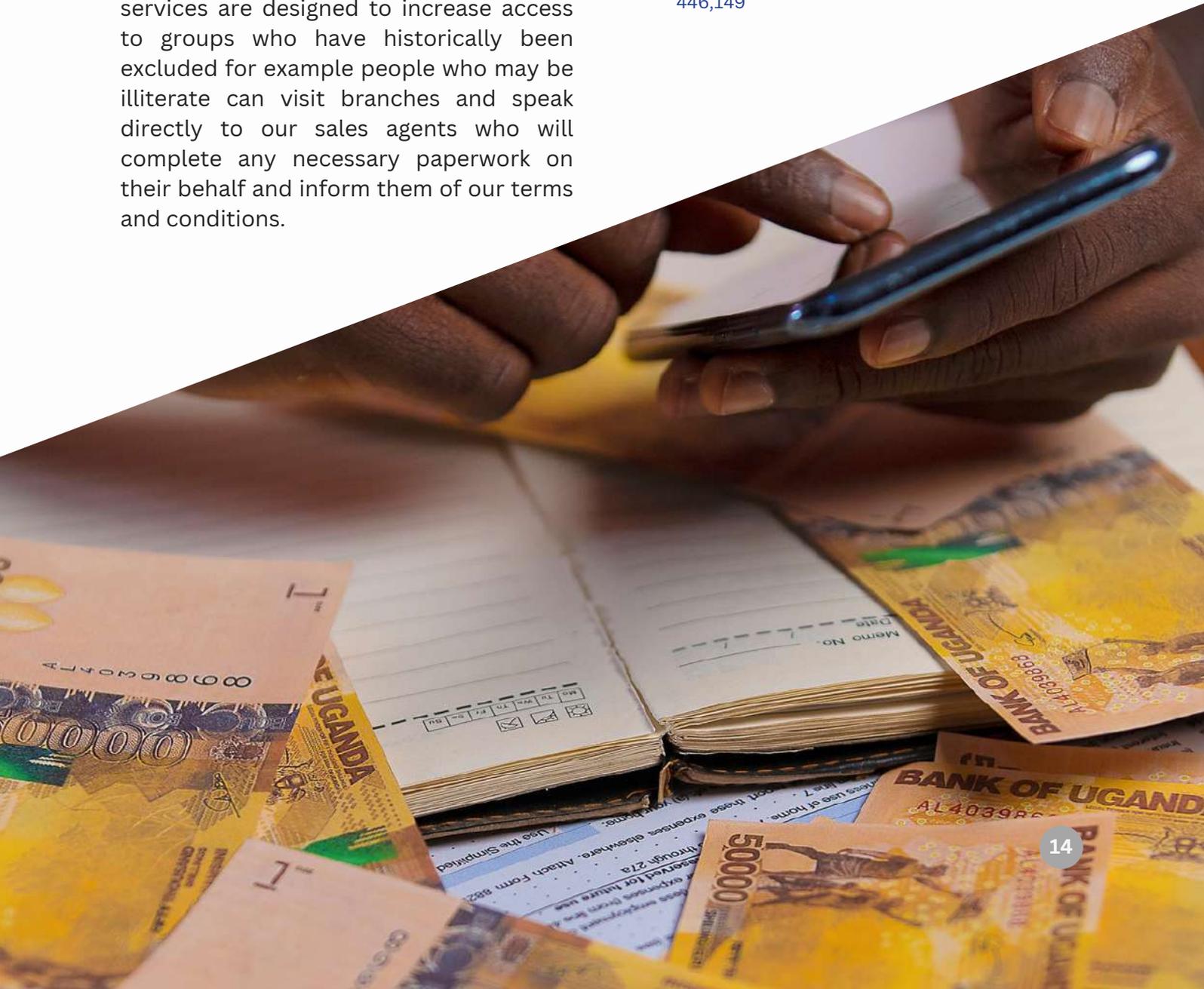
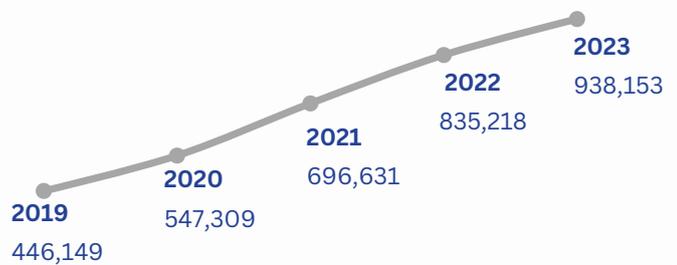
Rural Clients

47%

\$ 291 USD

Average Loan Size in 2023

Number of Clients with active accounts



# Water and Sanitation

Across Africa, almost 420 million people lack access to basic drinking water supplies while 840 million lack basic hygiene services. Platcorp supports access to decentralized water services by financing water tanks for individuals and businesses. Water tanks provide essential access to drinking water and hygiene services for underserved communities, however, these tanks and systems are often prohibitively expensive when purchased upfront.

**21**

Water Tanks Financed in 2023

**\$ 6,167 USD**

Invested in the Water Sector in 2023



# Food Security and Sustainable Agriculture

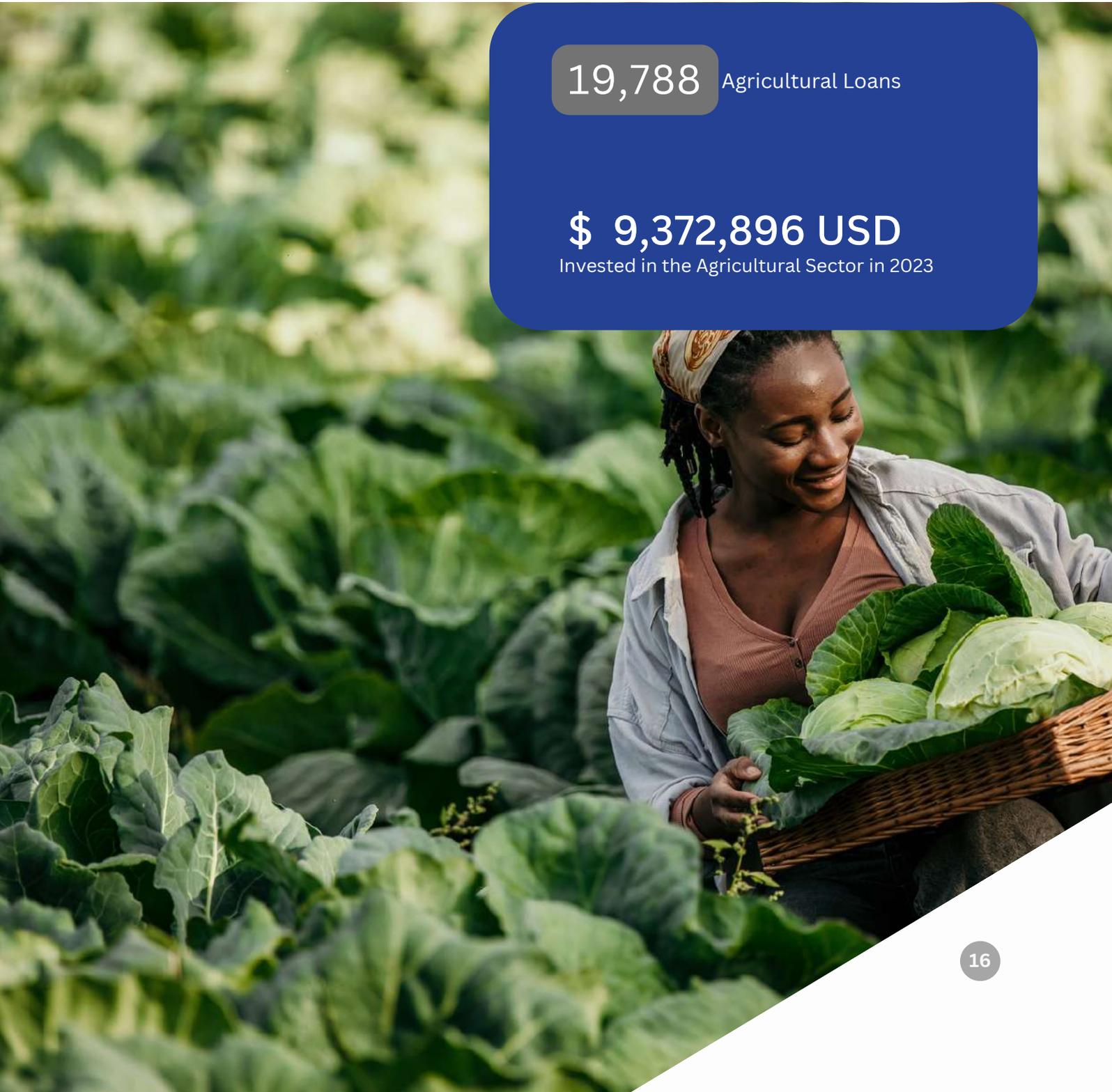


Food security and agricultural development are arguably two of the biggest challenges to sustainable development in Africa. With over 70% of African's making a living from Africa, the livelihoods of most people are at threat from climate change and land degradation. The Group supports sustainable agricultural practices and outreach across our countries of operation. In 2023 with the support of Swedfund and the Bamboo Capital, we expanded our support to smallholder dairy and potato farmers in Kenya to implement improved and sustainable farming techniques such as silage production, terracing etc.

19,788 Agricultural Loans

\$ 9,372,896 USD

Invested in the Agricultural Sector in 2023





## Viazi and Maziwa Project

In 2023, the Viazi (Potato) Project in Keringet facilitated the provision of micro-finance and technical support services to 114 smallholder farmers engaged in dairy and potato farming. Key strategic initiatives encompassed enhancing access to extension services, broadening the availability of diverse potato varieties, promoting the adoption of clean seed practices, optimizing the utilization of both organic and inorganic fertilizers, delivering training sessions on integrated pest management, and fostering sustainable land management practices. Going into 2024 the sustainable agricultural portfolio will be expanded to Tanzania and Uganda, targeting thousands of smallholder farmers.

136

Acres of land under sustainable cultivation

83%

Farmers observed increased yields

94%

Beneficiaries rely on farming as their primary source of income

Results indicated that 83% of participating farmers observed increased yields compared to previous seasons. 94% of the beneficiaries relied on farming as their primary income source. This intervention yielded substantial profits, contributing to enhanced farmer incomes, poverty alleviation, bolstered food security, and the promotion of sustainable agricultural practices.

# Energy



Decentralised and renewable energy sources are critical to sustainable development in Africa. Platcorp directly supports the provision of access to renewable energy through our diversified financial solutions, including a deliberate focus on growing our biogas financing. The Group continues to expand its partnerships in the renewable energy sector and expand our reach across the continent.

**\$ 22,321 USD**

Invested in the Renewable Energy Sector in 2023.

**41** Biogas Loans

# Housing

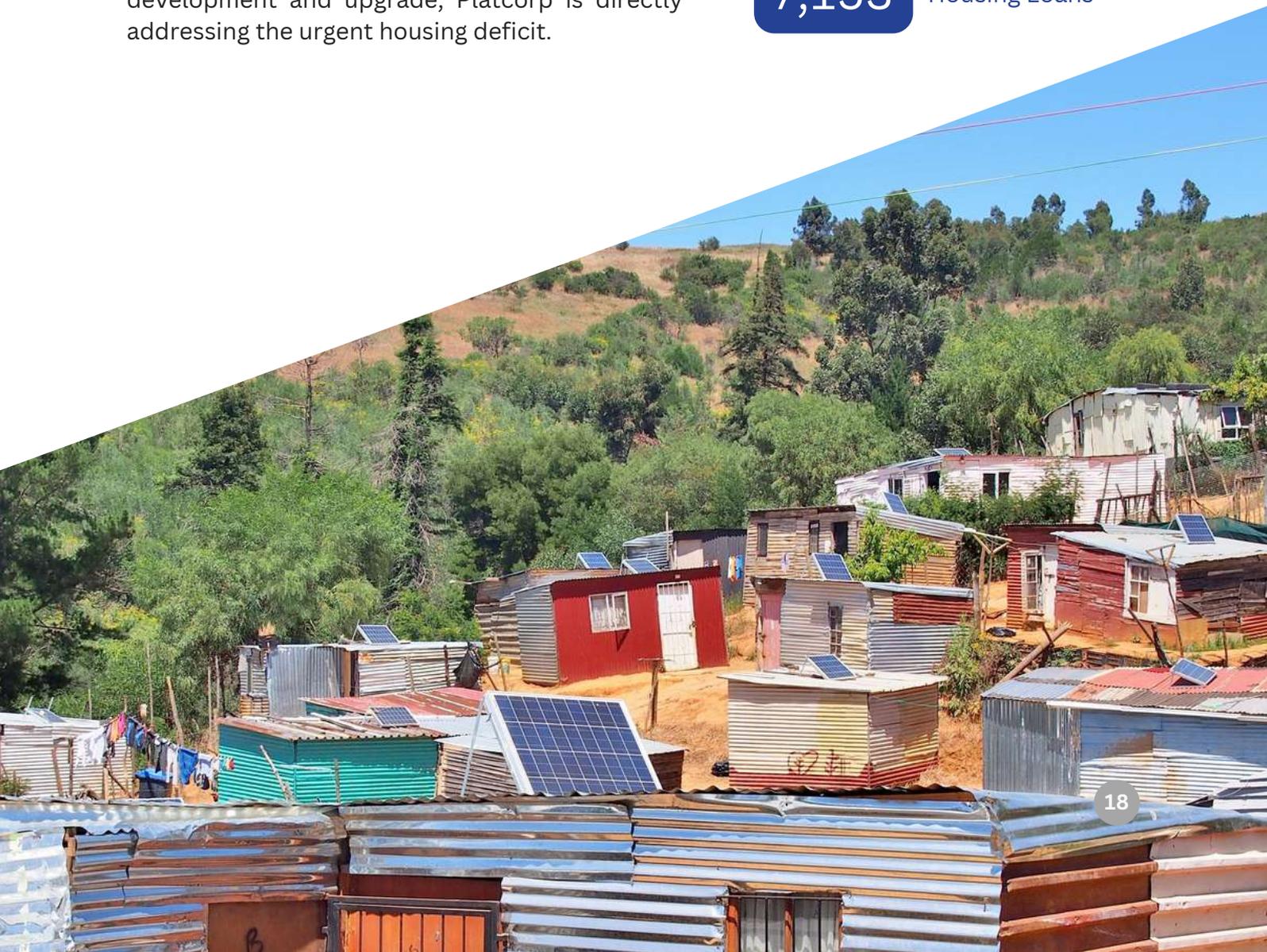


As the population of Africa expands rapidly so does the housing deficit in the continent. Limited access to financial services is the primary barrier to access to housing. By providing a range of financial services suited for housing development and upgrade, Platcorp is directly addressing the urgent housing deficit.

**\$ 5,053,787 USD**

Invested in the Housing Sector in 2023

**7,153** Housing Loans





## Healthcare

The majority of Africans, mostly the poor and those in the low-middle income bracket, rely on underfunded public health facilities. Platcorp seeks to address this gap by supporting all aspects of the healthcare sector from facilities to patients in the time of emergency. A combination of medical insurance and financing options presents a holistic approach to supporting healthcare from prevention to treatment.

4,978

Loans in  
Medical Sector

**\$ 2,948,575 USD**

Invested in the Healthcare Sector in 2023

5,445

Clients provided with  
medical insurance in 2023



## Education

Sub-Saharan Africa remains with the highest rate of education exclusion in the world. Platcorp seeks to address these challenges by supporting a wide variety of individuals and businesses in the education sector. Our finance goes towards school infrastructure, school cashflow, school fees and school textbooks and supplies amongst others.

30,182

Loans in Education  
Sector in 2023

**\$ 1,047,108 USD**

Invested in the Education Sector in 2023

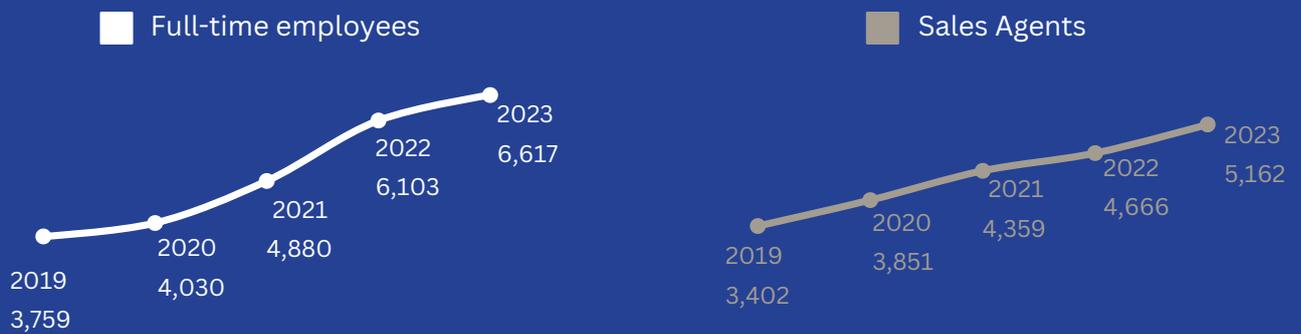
960

Schools supported under the  
Ongoza Program to date

# LIVELIHOODS AND EMPLOYMENT

## Job Creation

Creating jobs is critical to sustain healthy economic growth in the face of rapid population growth and global macroeconomic instability. Not only does Platcorp maintain a significant workforce across our countries of operation, our services also directly support job creation in both the formal and informal economies. MSMEs create around 70% of all jobs in emerging markets and Platcorp directly supports individuals to expand their businesses and continue to create jobs. In this way we indirectly support individuals to find or maintain employment through financial support for emergencies and development opportunities through education.





## Employee Development and Wellbeing

Platcorp’s wellness committees implement an annual employee wellness program guided by our annual wellness calendar to actively promote an active work-life balance. With the roll out of the Platcorp Academy and digital Learning Management System in 2023, the Group is dedicated to creating progressive career development opportunities to maintain our talented workforce. Additionally, culture programmes have been launched in a number of our subsidiaries to foster high-performance, collegial and engaging organisational cultures and maintain the highest levels of employee satisfaction. Platcorp is continually updating human resources policies to create an environment free of discrimination, harassment and to ensure the fair treatment of all staff.

**100%**

Staff actively trained in 2023

**\$ 1,574,006 USD**

Spent on training and development in 2023

# Leadership Succession Planning

Career progression and succession planning is regularly implemented through a variety of training and development options for our staff. Leadership programs such as 'Potential Life' for senior managers and the 'Lead me' for junior managers and team leaders have equipped staff with leadership skills and brought out the leaders in them.

**13** Succession Plans

**100%** Of Group Director Roles Filled Internally

**90%** Of Key Leadership Roles Filled Internally

**37%** Female Staff Identified for Key Leadership Roles



# EQUALITY AND JUSTICE



## Gender Equality

Platcorp continues to lead on issues of gender equality and women’s empowerment. The Group has met the 2X Challenge Criteria for investments into the company, while also showing commitment through regular reporting demonstrating its pledge to gender equality and to the United Nations Women’s Empowerment Principles (WEPs). Going into 2024, the Group is updating its gender action plan to include a dedicated strategy towards addressing Sexual Exploitation, Abuse and Harassment (SEAH).

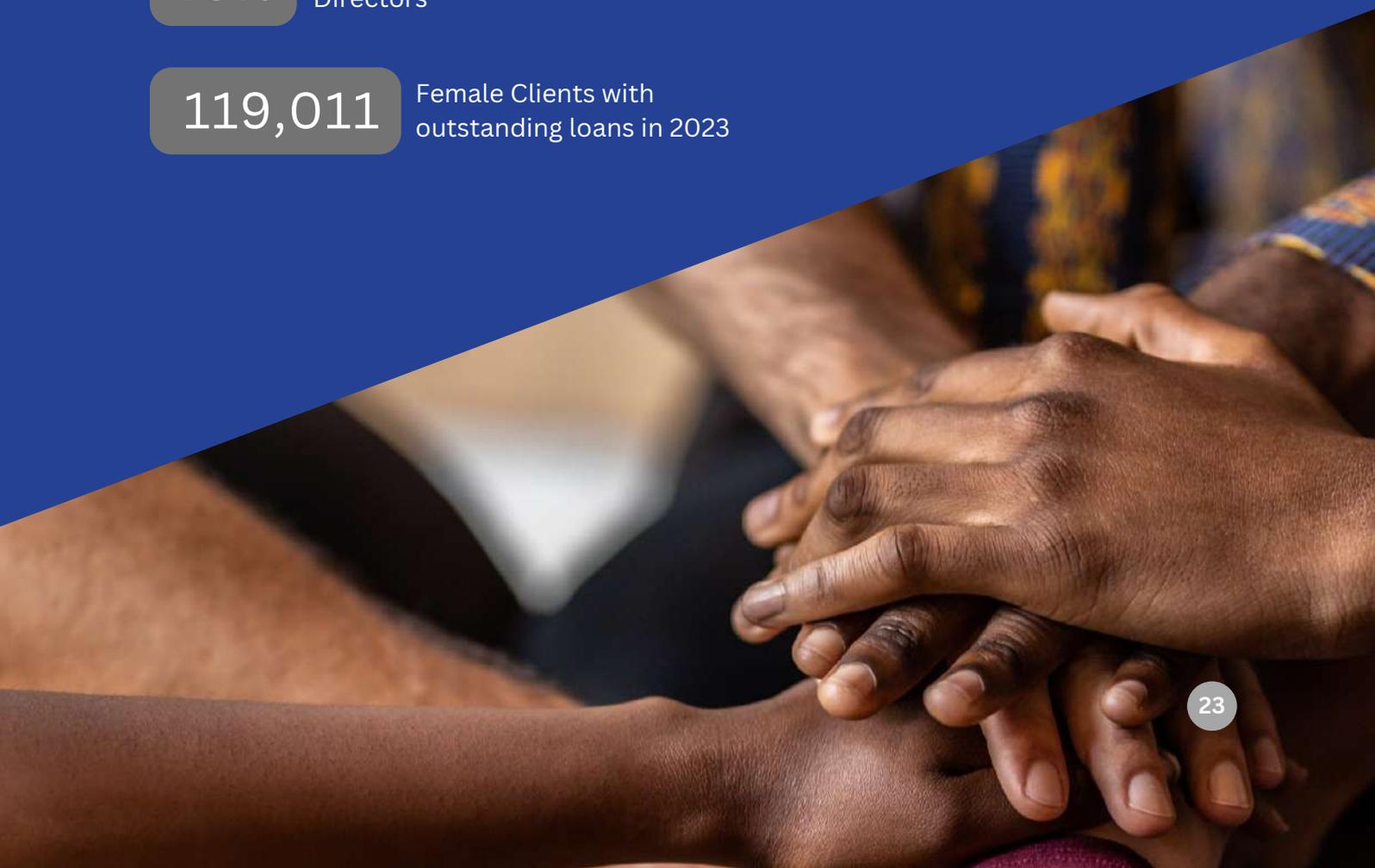
Full time employees 2023	Female	Male
Under 30	42%	58%
30 – 50	61%	39%
Over 50	23%	77%

**57%** Female employees

**25%** Females in board positions

**45%** Female Managing Directors

**119,011** Female Clients with outstanding loans in 2023





# Youth Empowerment

The youth in Africa today continue to face a unique set of challenges that causes social and economic marginalisation. Platcorp is championing the development and support for youth initiatives through targeted and innovative financial products that appeal to a younger audience and address barriers facing these groups. Our dedicated training and development function and clear career path progression provides a clear roadmap for young employees to meet their potential

**85%** Young Employee in 2023

**85,703** Active Young Clients in 2023

# ECONOMIC

## Healthy Economies



### Flourishing MSMEs

Micro, Small and Medium Enterprises (MSMEs) are widely recognised as an essential driver of socioeconomic growth and development, particularly in emerging markets. Platcorp supports a wide range of MSMEs within our portfolio to ensure that they have access to financial services and can sustainably grow their business.



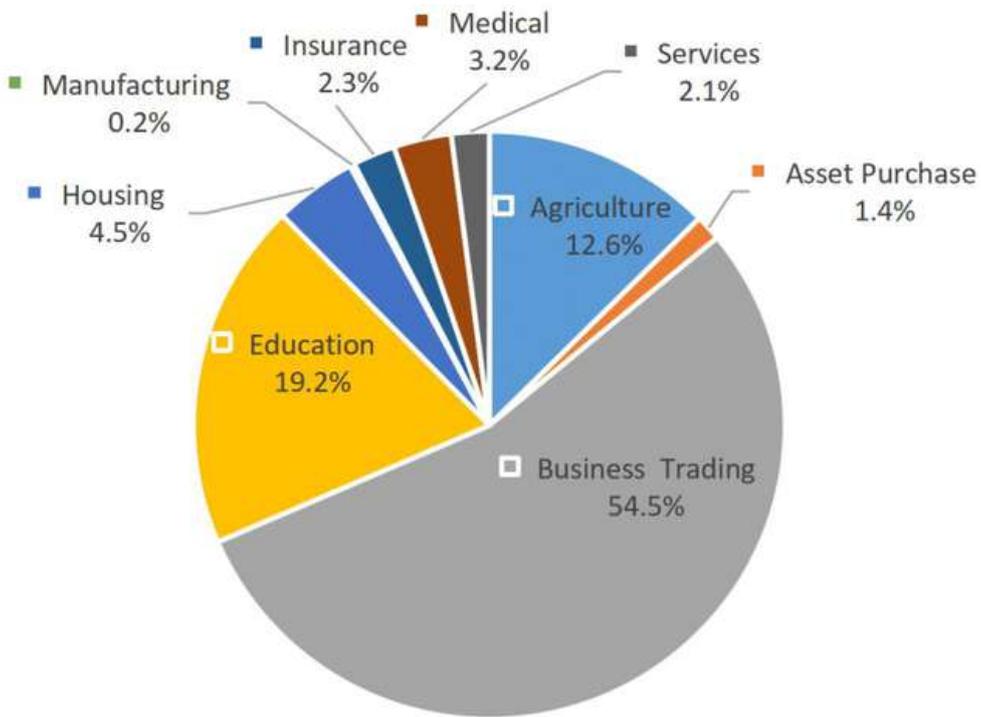


**\$ 226.6m USD**  
Outstanding Loan Portfolio

### Sector Diversity

The businesses that we support represent key economic and development sectors including agriculture, education, healthcare, manufacturing, housing, transport, services and trade. Ensuring we are connected throughout the formal and informal sectors of the economy allows us to systematically target the highest impact and most marginalised groups.

*Number of Loans by Sector 2023*





# Poverty and Inequality Reduction

Poverty and inequality are some of the most persistent barriers to sustainable development in Africa, creating compounding effects across health, education, environmental and social outcomes. Microfinance is an essential tool for addressing these challenges by bridging inequality gaps and providing access to finance to those in need. Platcorp's product design philosophy is centred around financial sustainability so that our clients are in a better financial position than without our help. As part of our services, we aim to help customers build financial literacy and systematically improve their credit score.

**40.8%**

People living in extreme poverty in East and Southern Africa



\*Global Poverty Database

# NATURAL ENVIRONMENT



## Climate Stability

Despite Africa contributing the least to global carbon emissions, the continent and its people are the most vulnerable to the effects of climate change. Platcorp assists individuals and businesses to adapt to and recover from climate shocks through the provision of tailored and rapid financing services. As part of our effort to continually manage and reduce our carbon emissions, scope 1 and 2 carbon emissions are regularly monitored and reported. To achieve the carbon emissions reduction target in line with the 1.5 °C limit as stipulated in the 2015 UNFCCC Paris Agreement, Platcorp has formally signed up to the Science Based Targets initiative (SBTi). Going forward into 2024, the Group will finalise a standardised Greenhouse Gas Inventory Management Plan, undertake Scope 3 emissions assessments and begin to establish and formally report on SBTi targets. Additionally, the Group is providing Climate Related Financial Disclosures that align with guidance from relevant international organisations such as the Taskforce for Climate-Related Financial Disclosures and respective national reserve banks.

Since 2020, the Group’s initial baseline year for emissions accounting, we have been monitoring and measuring our scope 1 and 2 CO<sub>2</sub> emissions. We have done this through the use of the greenhouse gas (GHG) protocol tool, utilising its assumptions through the financial control consolidation approach and our data collection from all subsidiaries. Key data is collected on fuel usage (mobile combustion), energy usage (purchased and produced) and refrigerant emissions. Where actual data is not available this is estimated using locally available benchmarks. Emissions from biogenic processes and release of ozone-depleting substances are excluded from our calculations as these are not material to our emissions inventory.

	2020	2021	2022	2023
Scope 1 GHG Emissions (Tonnes Co2e)	462.7	521.2	325.0	354.88
Company facilities	22.4	28.2	19.7	26.43
Company vehicles	440.4	492.9	305.3	328.45
Scope 2 GHG Emissions (Tonnes Co2e)	290.8	314.2	409.0	423.75
Purchased heating, steam and cooling	0	0	0	0
Purchased electricity	290.8	314.2	409.0	415.12
Total Scope 1 and 2 GHG Emissions	753.6	835.3	734.0	770
Scope 1 and 2 Emissions per 100,000 USD Revenue	0.42	0.36	0.30	0.33
Scope 1 and 2 Emissions per Employee	0.10	0.09	0.07	0.07

# Environmental Performance

Since 2020 Platcorp has maintained and implemented a robust Environmental and Social Management System (ESMS) based on the IFC Performance Standards for Environmental and Social Sustainability. The system includes the measurement and monitoring of water, energy and carbon emissions across all our business operations. In 2023, we implemented a Group wide Environmental Management Plan aimed at systematically improving our environmental performance. These include but are not limited to sensitisation campaigns, environmentally friendly procurement and reduction in unnecessary travel.

## Energy Usage and Management



Electricity usage and fuel consumption are our primary sources of energy usage where we monitor consumption. Sources of this data include actual electricity bills from suppliers and also estimated usage through benchmarking in instances where electricity charge is included as part of lease or rent service charge paid to our office landlords. Energy and fuel consumption reduction initiatives defined in our environmental management plan rolled out in late 2023 include: efficient Road and Air Travel guidelines to reduce need for movement, working from home guidelines, sensitisation campaign to reduce electrical consumption, and environmentally friendly procurement protocols (e.g. use of energy saving bulbs and appliances).

Energy Use (kWh)	2020	2021	2022	2023
Electricity	931,960	942,511	1,303,480	1,259,872
Generators	8,602	8,455	14,012	25,187
<b>Total Energy Use (kWh)</b>	<b>940,562</b>	<b>950,966</b>	<b>1,317,492</b>	<b>1,285,058</b>
Energy Use per Employee	109.10	87.34	102.93	119.35
Energy Use per 100,000 USD Revenue	551.94	389.71	409.14	518.91

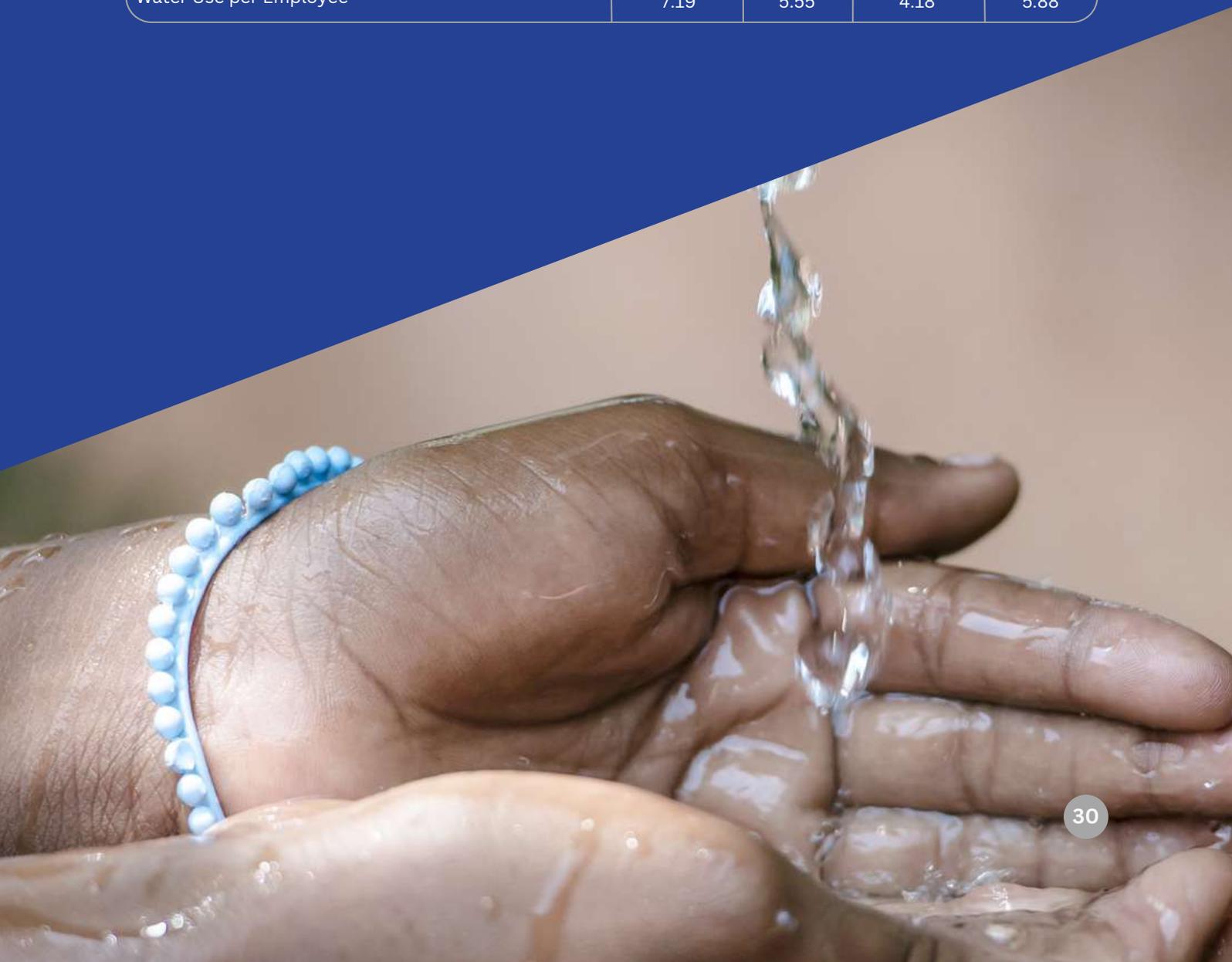


# Water Usage and Management



Our business premises are mostly rented/leased commercial buildings managed and maintained by landlords. Water used in these premises is drawn from a range of sources such as boreholes, government/municipal piped water, and purchases from vendors especially in Uganda and Tanzania in Rural areas where piped water is unreliable. Water efficiency and consumption reduction initiatives defined in our environmental management plan rolled out in late 2023 include sensitization campaigns to reduce water consumption, and environmentally friendly procurement protocols (e.g. use of water-efficient appliances).

Water Use (kL)	2020	2021	2022	2023
Mains	45,923	37,917	59,312	84,022
Bottled	389	731	464	682
<b>Total Water Use (kL)</b>	<b>46,313</b>	<b>38,648</b>	<b>59,776</b>	<b>84,703</b>
Water Use per 100,000 USD Revenue	36.38	24.77	16.63	25.55
Water Use per Employee	7.19	5.55	4.18	5.88



# Biodiversity and Healthy Ecosystems



Functioning ecosystems that protect and enhance nature and biodiversity, also provide essential services that support economies and livelihoods. Platcorp is developing innovative solutions to address key ecosystem challenges across the continent. Platcorp is the lead proponent of the Tunza Fund (previously the Climate Resilient Landscape Finance project), an innovative concessional debt facility combining microfinance, private debt, and technical assistance to address the underlying challenges to long-term sustainable, climate-resilient land management in and around African conservancies. The Fund has begun investing in the first pilot site in the northern Maasai Mara in Enonkishu Conservancy. Over the next 10 years, the impact is expected to be:

> 1,000,000

CO2e to be Sequestered

> 90,000

Ha of Land Under Sustainable Management

> 3,000

Direct Community Beneficiaries

> 70,000,000 USD

In economic value to be unlocked for the region

Platcorp does not own or lease any land that is adjacent to protected areas or areas of high biodiversity. In conjunction with this Platcorp has implemented a stringent exclusion list for financing that includes industries that pose high risk to the natural environment and biodiversity such as charcoal. Additionally, the Group tracks high environmental and social risk loans and manages potentially high risks ones actively.



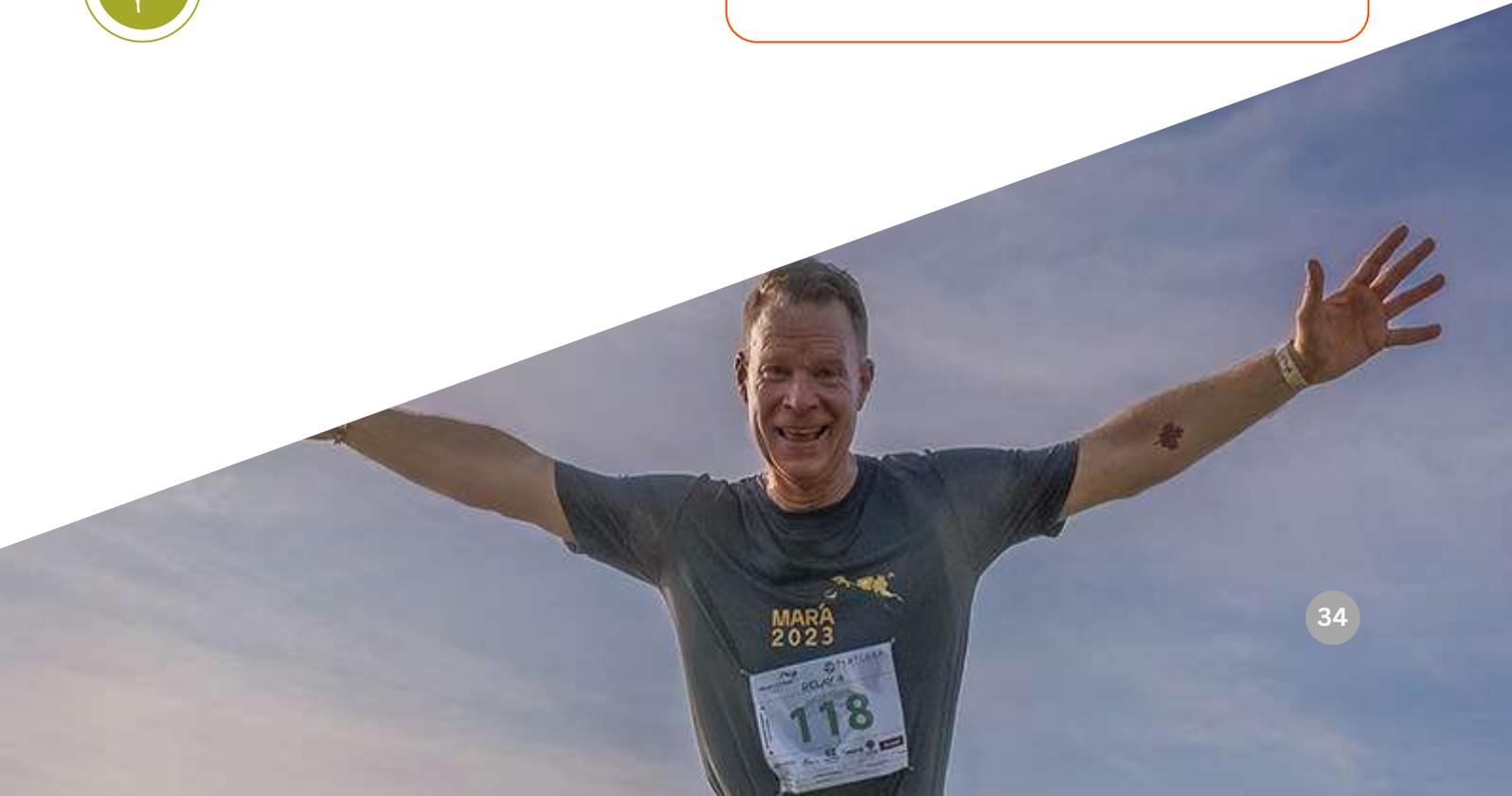




# Platcorp Foundation



Established in 2020, the Platcorp Foundation is the not-for-profit sustainability investment vehicle for the Platcorp Group. The Foundation supports innovative and sustainable conservation, and community development projects through a mix of impact-first and philanthropic investments. Through the Foundation, we support the development of bankable solutions for key environmental and social challenges such as conservation, food, water, energy and climate change.



## Platcorp Foundation

Support is designed to be catalytic in that it helps to mobilize greater investment or support for target projects, organizations and landscapes by leveraging the Foundation's networks, Development Finance Institutions (DFIs), impact investors and capital markets. By taking an active role in the development, monitoring and evaluation of projects, the Foundation aims to build long-lasting partnerships and grow sustainable business models.

Funded from within the Group through its subsidiaries, the Foundation works to provide long-term financial and technical support to organizations that protect and restore natural landscapes and make them economically viable for local communities.

The local communities in the regions we work across are central to the success of our legacy projects. One of the primary objectives of our legacy projects is to help people co-exist with nature by generating local revenue through ecotourism, honey production, sustainable charcoaling, well-managed livestock, and ocean fisheries.

With an urgent need to address the growing loss of nature in the coming years, we aim to substantially grow the size and impact of our legacy projects across the region and cultivate a sustainable future for both people and nature.



# Conserving the Maasai Mara

Platcorp Foundation has supported conservation in the Northern Maasai Mara ecosystem since 2021. This critical region is the last line of defence in separating humans and wildlife in the Greater Maasai Mara Ecosystem. In 2023, the Foundation supported the establishment and development of Mbokishi Conservancy with grants for conservation leases, staff salaries, ranger uniforms, and medical cover. The Foundation also organized three board meetings and joined the Maasai Mara Wildlife Conservancies Association (MMWCA) as a member to bolster its conservation efforts in the North of the Maasai Mara. The Foundation continues to support the development and management of Conservancies in the region

7000

Acres of Land Under Conservation

70

Landowners Supported



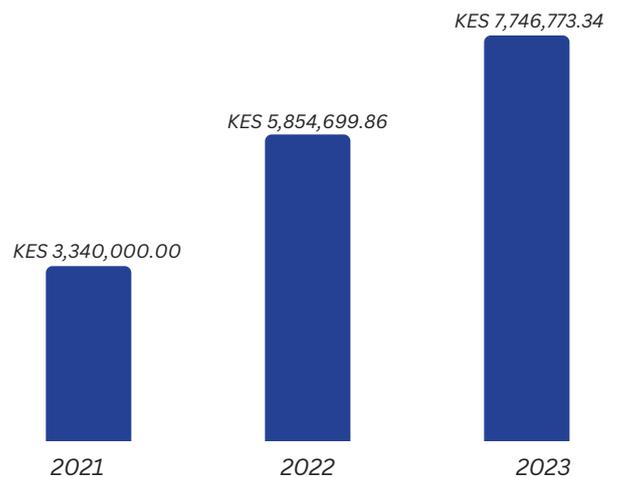


# UltraMARathon

The UltraMARathon is a 50km single-day footrace through the conservancies of the northern Maasai Mara ecosystem in Kenya. The race, run either as an individual or as part of a relay team, takes participants through several conservancies giving them a unique sporting experience within one of Africa’s jewels.

The proceeds from the event go directly to supporting initiatives in the region that are aimed at protecting both wildlife and the environment, and enhancing the lives of the community members who live there. Platcorp is proud to be the co-organiser and headline sponsor of the event.

■ Conservation Donations



# Mau Forest Reforestation

In 2023, with the support of our partners Rhino Ark, we planted 60,000 seedlings across 50 hectares in the Tirigoi 'C' region of the Mau catchment in Kenya. This forest plays a critical role in climate change mitigation, preserving Kenya's biodiversity, and serving as an essential water catchment managing flood waters. Moreover, this initiative facilitated environmental education outreach to schools, churches, and local community groups in the surrounding areas, enriching community engagement and environmental awareness.

60,000

Seedlings Planted

>80%

Seedling Survival Rate

50

Ha of land restored



# Sustainable Coastal Management

In 2023, Platcorp continued its partnership with Oceans Alive Trust (OAT) to support impactful projects aimed at marine conservation and community empowerment along the coast of Kenya. Through funding provided by Platcorp, OAT successfully implemented coral reef restoration initiatives, establishing 5 coral garden table nurseries. Additionally, Platcorp's support enabled the development and implementation of the co-management area plan, empowering the Kuruwitu-BMU to manage over ten thousand hectares of marine areas. This collaborative effort not only safeguards precious marine resources but also enhances local livelihoods, benefiting local Kuruwitu Beach Management Unit (BMU) members and their families, alongside providing employment opportunities within the community.

10,000

Hectares of Marine Ecosystem Supported by Coral Nurseries

500

Local Beneficiaries





# Tree Growing

In 2023, Platcorp Foundation continued its pivotal role in combating climate change and driving sustainable development through large-scale indigenous tree-planting initiative. Collaborating with the Group subsidiaries across Kenya, Uganda, and Tanzania, these initiatives mark a significant contribution towards addressing key challenges of ecosystem degradation and climate change

76,150

Trees Planted and Maintained





Platinum Kenya



## Supporting Critical Healthcare Facilities

In 2023, Platinum Kenya demonstrated its commitment to improving cancer care by assisting Nairobi Hospice. This support included the construction of a specialized ward and ramp, as well as the donation of sanitary towels, coinciding with World Hospice and Palliative Care Day. These efforts are aimed at enhancing care and accessibility for cancer patients, ultimately elevating their quality of life. By investing in these crucial facilities, Platinum Kenya is playing a pivotal role in supporting individuals affected by cancer, ensuring they receive treatment in a more nurturing and accommodating environment.

**9,387USD** Spent



# Coastal Conservation and Tree Planting

In 2023, Platinum Kenya spearheaded initiatives to safeguard mangrove forests and sea turtles along the coastline. Teaming up with Mikoko Pamoja and Coastal Women of Gazi, the company organized educational campaigns and beach clean-ups to eliminate plastic pollution. They also planted 54,000 Indigenous trees across 22 counties with the help of schools, teachers, Administration Police, and prison inmates. These endeavors play a vital role in preserving coastal ecosystems and protecting endangered species, ultimately fostering a positive and lasting influence on the environment and local communities.

1,259

Kilograms of plastic waste removed from the coastline in 2023

54,000

Indigenous Trees Planted



# Supporting Ugandan Education

Platinum Uganda has embraced a proactive approach to advancing education, aligning with Sustainable Development Goal 4 (SDG 4) on Quality Education. In 2023, they embarked on several impactful projects with Ugandan schools. Notably, it constructed classrooms in three schools, positively impacting the learning environments for a total of 1498 students. This significant initiative required a substantial investment, totaling Ugx 77,647,000 shillings. By prioritizing education and investing in infrastructure, Platinum Uganda is not only contributing to SDG 4 but also empowering future generations with the tools they need to succeed.

1498

Students Benefiting

\$ 20,473 USD

Total cost for the initiative



# Market Clean-Up in Tanzania

In 2023, Platinum Credit Tanzania demonstrated its dedication to the environment by spearheading a comprehensive cleanup at Tegeta Market. With the participation of 100 members, including media personnel and government representatives, the initiative swiftly removed over 200kg of waste. This endeavor highlights the company's commitment to sustainability and community well-being, serving as a notable model for corporate responsibility. Through proactive initiatives such as this, Platinum Credit Tanzania not only improves local environments but also fosters a sense of stewardship and fosters positive change.

>200Kg Of waste collected

\$ 1,559 USD

Total cost for the initiative



# Urban Reforestation in Dar Es Salaam

In 2023, Fanikiwa and Platinum Tanzania partnered with HUDEFU to lead a successful project aimed at fostering sustainable environmental development. Named "Mti Wangu-Tanzania Yangu" (My Tree, My Tanzania), this initiative emphasizes grassroots action in creating a more sustainable future. The team planted trees along the Mbezi road in Ubungo Municipal, Dar-es-salaam City with participants from both institutions and the local community.

2600 Trees Planted

>250 Community Participants





# Community Development in Kenya

In 2023, Premier Kenya has actively engaged in community advocacy and support through various projects spanning various sectors. These initiatives encompass donations of personal utilities to prisons, construction of toilets in primary schools, provision of water tanks, school and clinic renovations, and town clean-ups. Additionally, they planted indigenous trees in Karura forest together with Friends of Karura in support of community and environmental efforts. These collective endeavors have significantly impacted numerous individuals across towns throughout Kenya, enhancing access to clean water, improving infrastructure, fostering community well-being, and promoting social cohesion.

2500

Trees  
Planted





# Reforestation of the River Nile

In 2023, Premier Uganda collaborated with the Rotary Club and Promote Uganda to plant trees at Lake Victoria's shores, the source of the Nile. The team not only participated in the run but also contributed to the tree planting along the River Nile banks. Premier Credit reaffirms its dedication to collaborating with organizations working towards environmental preservation, recognizing climate change as our collective responsibility.

2500 Trees Planted



# Enhancing Education for All

In 2023, MOMENTUM addressed the challenges facing the marginalized Islamic community in Kenya by backing the Momentum Sahih Scholarship Fund. Drawing from the principles of the Holy Quran, MOMENTUM offered comprehensive scholarships not only to deserving Muslim students but also to disadvantaged youth from underserved areas, enabling them to pursue college diplomas and preparing them for future employment opportunities.

15

Student Scholarships  
Provided





# Community Based Reforestation

In 2023, Viva 365 and Eezy Group embarked on highly successful tree planting initiatives, collectively planting trees across Kenya and Uganda. Engaging nearly 80 staff members, both organizations collaborated closely with environmental community-based groups and Hearts of Green. This collaborative effort not only contributes to reforestation but also underscores the power of collective action in addressing the urgent challenges posed by climate change.

2400

Trees  
Planted



