



PLATCORP
GROUP

2025

SUSTAINABILITY
REPORT

Driving Resilient Growth and Sustainable Impact across Africa

2025 was defined by resilience, disciplined execution, and continued progress in delivering our long-term strategy. Despite macroeconomic pressures across our markets, Platcorp remained focused on expanding access to financial services, strengthening operational performance, and embedding sustainability at the core of our business model.

We scaled our impact across the region, supporting over 1.148 million active client accounts with responsive, inclusive, and responsible financial solutions.

During the year, we disbursed more than USD 398.5 million to individuals and small businesses, with a strong emphasis on MSMEs, agriculture and climate-aligned products that support economic resilience and sustainable livelihoods.

Our funding model prioritises local-currency borrowing, reducing currency risk for clients and supporting the long-term sustainability of our lending across markets.

Our digital transformation continued to improve how we serve clients and manage operations — making our services faster, more accessible, and more resilient across all markets.

Our people remain central to sustained performance. In 2025, we grew to over 12,000 personnel, including 6,169 full-time employees and 6,688 independent sales agents across the region, supported by continued investment in capacity development and leadership growth. We invested USD 1.60 million in training, while maintaining a diverse workforce, with women representing 56% and youth 73%.

Beyond financial performance, we continue to create value for the broader economy and society. The Group contributed USD 47.2 million in taxes and invested USD 159,000 through the Platcorp Foundation to support community initiatives aligned with our sustainability priorities.

We also strengthened our sustainability reporting practices. In 2025, we advanced our materiality assessment, deepened our GRI disclosures, and improved the alignment between our strategy, sustainability commitments, and the outcomes we report. This reflects our commitment to transparency and accountability to all our stakeholders.

Looking ahead, we are focused on building on this momentum. Our priorities are clear: scaling inclusive financial solutions, expanding sustainable lending, accelerating digital innovation and strengthening risk management and operational efficiency. With a committed team, a growing regional footprint and a clear strategic direction, we are well-positioned to deliver sustainable value for our stakeholders.



Brett Sievwright
Chief Executive Officer



PLATCORP AT A GLANCE

The Platcorp Group is a leading impact investment holding company focused on providing sustainable and inclusive financial solutions across Africa. Our operations span Kenya, Uganda, Tanzania, South Africa and Zambia, where we empower individuals, businesses, and communities through tailored financial products. We are committed to fostering economic growth, environmental sustainability, and social well-being by offering financing solutions that drive development in key sectors such as agriculture, education, healthcare, housing and retail business.



Creating value and generating impact across Africa for over **23 years**

2025 HIGHLIGHTS

Financial Inclusion

1,148,997
Active Client Accounts

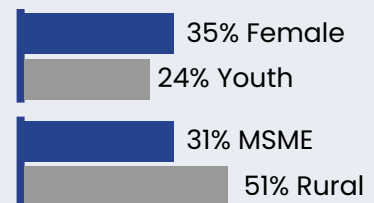
\$ 398.5 M
Loan Disbursements

> \$ 3 B
In loans disbursed since 2003

> 9.3 M
Number of Loans Disbursed Since 2003

> 2.82 M
Customers Empowered Since 2003

364,501 Active Clients



318,497 MSME Clients



Planet



703.7 Tonnes CO₂e
Scope 1 and 2 Carbon Emissions



1,348 MWh
Energy Usage in 2025

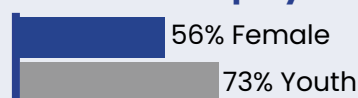


67,297 KL
Water usage in 2025

People

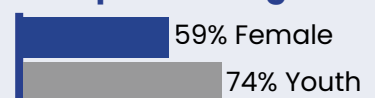
6,169

Full-Time Employees



6,688

Independent Agents



10

Board Members

57% Non-executive
14% Independent

11

Managing Directors/ CEO

55% Female

OUR NETWORK



Outlook

Platcorp operates in a dynamic and evolving external environment characterised by macroeconomic volatility, regulatory change, climate risk and rapid technological disruption. While demand for inclusive financial services across the Group's markets is expected to remain strong, the outlook over the medium to long term is shaped by heightened uncertainty and an increasing need for resilience, adaptability and disciplined risk management.

Operating Environment and Key Uncertainties

Over the near to medium term, Platcorp expects continued pressure from elevated interest rates, inflationary trends and foreign exchange volatility across several operating markets. These conditions may affect client affordability, credit performance, and the cost and availability of funding, particularly when liabilities are exposed to currency movements. Regulatory scrutiny on consumer protection, data privacy and responsible lending practices is also expected to intensify, requiring continued investment in compliance, governance and systems.

Climate-related risks are anticipated to increase in both frequency and severity over the medium to long term. Physical risks such as droughts and floods are expected to disproportionately affect agriculture-dependent clients and climate-sensitive sectors, while transition risks may emerge as governments, investors and development partners strengthen climate-related expectations for financial institutions. These dynamics introduce uncertainty into portfolio performance, asset quality and capital planning, particularly in vulnerable regions and lending segments.

At the same time, competition from fintechs and digital lenders is expected to continue reshaping customer expectations around speed, convenience and pricing. While this presents margin and retention pressures, it also creates opportunities for differentiation through responsible finance, relationship-based lending and digitally enabled risk management.

Strategic Response and Resilience

In response to this outlook, Platcorp's strategy is focused on strengthening resilience while pursuing sustainable growth. Key priorities include portfolio diversification across sectors and geographies, prudent balance sheet management and continued investment in data-driven credit decisioning and digital platforms. These measures are designed to support credit quality, enhance operational efficiency and maintain financial sustainability in a volatile environment.

Climate considerations will increasingly inform strategic planning, risk management and product development. The Group will continue integrating climate risk into its Enterprise Risk Management framework, stress testing processes and lending decisions, while scaling climate-aligned financing solutions such as sustainable agriculture and clean energy products. Over time, this approach is expected to support both portfolio resilience and access to climate-focused funding.

Social performance and client protection remain central to Platcorp's long-term value proposition. As economic pressures on clients persist, the Group will continue strengthening affordability assessments, grievance mechanisms and client engagement practices to balance growth objectives with responsible lending and positive social outcomes.

Looking Ahead

Looking forward, Platcorp is positioned to navigate a complex and uncertain environment by leveraging its diversified footprint, strong risk management practices, and integrated sustainability strategy. While external conditions are expected to remain challenging, the Group's focus on resilience, responsible finance and long-term value creation provides a strong foundation to adapt to emerging risks and opportunities and to continue supporting inclusive economic development across its markets.

As part of its medium-term growth strategy, Platcorp is exploring opportunities to expand into new geographies, including the Caribbean and the Democratic Republic of Congo, applying its established ESG, risk management and client protection frameworks to ensure responsible market entry. These initiatives, alongside continued optimisation across existing markets, support the Group's long-term value creation agenda and its commitment to inclusive economic development.

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1.1 About this Report

Platcorp's 2025 Sustainability Report covers the financial year 1st January to 31st December 2025. The report provides a comprehensive overview of the Group's environmental, social, and governance (ESG) performance and our progress in delivering positive impact for clients, communities, employees, and the natural environment across East and Southern Africa.

This Sustainability Report has been prepared in accordance with the **Global Reporting Initiative (GRI) Standards** (2021). It includes the GRI General Disclosures (GRI 2) and disclosures on the Group's material sustainability topics identified through a double materiality assessment in line with GRI 3. Disclosures are guided by the principles of materiality, accuracy, completeness, balance, and comparability.

Reporting Period: 1 January – 31 December 2025

Reporting Cycle: Annual

Reporting Entities: All subsidiaries under financial or operational control (Kenya, Uganda, Tanzania, Zambia, and South Africa)

Boundary: Group-level consolidation of ESG and sustainability data.

This Sustainability Report focuses on Platcorp's environmental, social, and governance performance. Detailed financial statements, investor disclosures, and comprehensive operational and financial performance information are available in the 2025 Platcorp Group Integrated Report.

How to Use This Report

This Sustainability Report is organised around the three pillars of Platcorp's sustainability framework, reflecting the Group's most material environmental, social, and economic impacts:

- **Social:** How we serve and protect clients, support employee well-being and development, promote diversity and inclusion, and contribute to the communities in which we operate (*Chapters 6–7.2*).
- **Natural Environment:** Our approach to environmental stewardship, including climate change, greenhouse gas emissions management, resource efficiency, and biodiversity considerations (*Chapters 7.3–7.4*).
- **Economic:** The economic contributions we make through financial inclusion, responsible lending, job creation, and value distributed to stakeholders, including governments and local economies (*Chapter 7.1*).

The governance structures, risk management processes, stakeholder engagement mechanisms, and sustainability strategy that support these pillars are presented in *Chapters 3–5*.

1.2 Materiality

Understanding and managing material impacts is foundational to Platcorp's sustainability strategy. In 2025, the Group advanced its approach by refining the Materiality Framework to better capture the dynamic interplay between its business model, stakeholder priorities and the complex environments in which it operates.

Platcorp applies a **double materiality** approach to identify and prioritise the matters most significant to the Group and its stakeholders. This approach considers both

- how **environmental, social, and governance (ESG)** factors influence Platcorp's financial performance, resilience, risk profile, and long-term value creation, and
- how the Group's operations and lending activities **impact people, communities, and the environment.**

Aligned with the **Global Reporting Initiative (GRI) Standards**, this dual perspective enables Platcorp to balance business performance with sustainable development considerations. The material matters identified through this process inform our strategy, risk management, decision-making, and disclosures throughout this report.

Stakeholder engagement is a core input into the materiality process. Platcorp undertakes ongoing engagement with key stakeholder groups, including employees, clients, suppliers, investors and regulators. Feedback from these engagements directly informed the identification, prioritisation, and validation of material topics, which were supported by internal risk assessments and management judgement. This process enables the Group to capture both current priorities and emerging risks and opportunities across its footprint.

In 2025, Platcorp updated its Materiality Framework to reflect the increasing interlinkages between ESG themes. The revised framework organises the Group's most significant topics under three core pillars: **Social, Economic and Natural Environment**. Across more than 20 priority topics—ranging from financial inclusion and gender equality to climate resilience and circularity—each topic is assessed based on impact significance and business relevance, with close alignment to the Group's risk, strategy and governance frameworks.

Oversight of the materiality process is maintained at the highest level. The Group Sustainability Committee, reporting across the Board Committees, provides strategic direction and oversight, while the Group Board retains ultimate accountability. This governance structure reinforces sustainability as a core component of enterprise risk management, innovation and long-term value creation. By strengthening its materiality approach, Platcorp is better positioned to focus resources, report transparently and respond effectively to the ESG topics that matter most—today and into the future.

1.3 Materiality Assessment

Platcorp applies a double materiality approach aligned with GRI 3. Topics were identified through stakeholder engagement, internal risk assessments, ESMS screening, and Board oversight. Each topic is assessed for:

- **Impact materiality** (significance of our effects on people, economy, and environment – severity + likelihood).
- **Business Relevance** (how the issue affects our cash flows, portfolio quality, funding access, and long-term value).

The 12 prioritised topics are organised under the three pillars used in our Materiality Framework:

Material topic	Pillar	Impact Materiality	Business Relevance	Key Management Approach
 Climate resilience	Natural Environment	High Physical Risks To Agri Clients, Biodiversity Loss	High Credit Risk, Portfolio Performance, Funding Access	ESMS Integration, Scenario analysis, SBTi Commitment, Climate-smart Lending
 Sustainable Agriculture & Food Security	Natural Environment	High Small-holder Resilience	High Climate-Sensitive Portfolio Risk	Climate-Smart Lending, Maziwa Silage and Viazi Projects
 Biodiversity & Ecosystem Restoration	Natural Environment	High Foundation Legacy Projects	High Reputational & Long-Term Resilience	Platcorp Foundation Grants, Marine and Forest Conservation
 Energy & Water Resource Management	Natural Environment	Medium	Medium Operational Costs, Efficiency	Efficiency Initiatives, Solar-powered Branches
 Financial Inclusion & Client Protection	Social	High Livelihoods, Over-Indebtedness Prevention	High NPLs, Regulatory Sanctions, Reputation	Client Protection Principles (CPP), Grievance Mechanisms, Affordability Assessments
 Gender Equality & Diversity	Social	High Inclusion Barriers, Empowerment	Medium-High Talent Retention, Social Licence	Gender Action Plan, WEPs and the 2X Challenge
 Occupational Health & Safety	Social	High Staff & Agents Safety, Road Incidents	Medium-High Productivity Loss, Insurance Costs	OHS Committees, Road Safety Program, PPE Distribution, Training & Development
 Human Rights & Labour Practices	Social	High Supply Chain, Client Interactions	Medium-High Reputational and Legal Risk	UNGPs Integration, Zero-Tolerance Policy, Grievance Mechanisms
 Data Privacy & Cybersecurity	Social	Medium-High Digital Operations	High Breaches, Regulatory Fines, Trust	SOC, GDPR-Aligned Framework, Employee Training

Materiality Assessment

Material topic	Pillar	Impact materiality	Business Relevance	Key Management Approach
 Access To Essential Services	Social	High Rural & Underserved Communities	High Portfolio Growth, Impact Metrics	Dedicated Product Lines (Energy, Housing, Health, Education), Foundation Projects
 Corporate Governance, Ethics & Anti-Corruption	Social	Medium-High	High Compliance, Investor Confidence	Board Evaluations, Code Of Conduct, Zero-Tolerance Policy
 MSME Growth & Sector Diversity	Economic	High Economic Empowerment, Job Creation	High Revenue Growth, Portfolio Diversification	Targeted Lending Products, Green/Agri Finance, Value-Chain Finance

1.4 Assurance and Approval

This report has not undergone external assurance. The content was subject to internal review and validation to ensure accuracy, completeness and alignment with reporting standards. Financial data presented in this report is drawn from the audited FY2025 financial statements.

The Group Board reviewed and approved the report, providing oversight and accountability. During the report's development, IFC provided advisory support, offering guidance on structure, disclosures and alignment with international reporting frameworks. External assurance may be considered in future reporting cycles.

2.1 Our Footprint and Markets

Platcorp Holdings Limited is an integrated financial services group headquartered in Mauritius, with operations across Kenya, Uganda, Tanzania, Zambia and South Africa. Each market is managed in alignment with local regulatory, economic and social contexts, while the Group leverages its regional footprint to scale financial inclusion and deliver tailored, responsible lending solutions.

In East Africa (Kenya, Uganda, Tanzania), Platcorp focuses on inclusive microfinance and smallholder lending, targeting underserved individuals and communities to enhance livelihoods and economic resilience. In Southern Africa (Zambia and South Africa), the Group provides consumer and MSME credit solutions, adapting services to local market conditions while applying consistent ESG standards across its operations. The Mauritius operations serve as a strategic and governance hub, providing oversight, shared services and leadership on sustainability and responsible business practices.

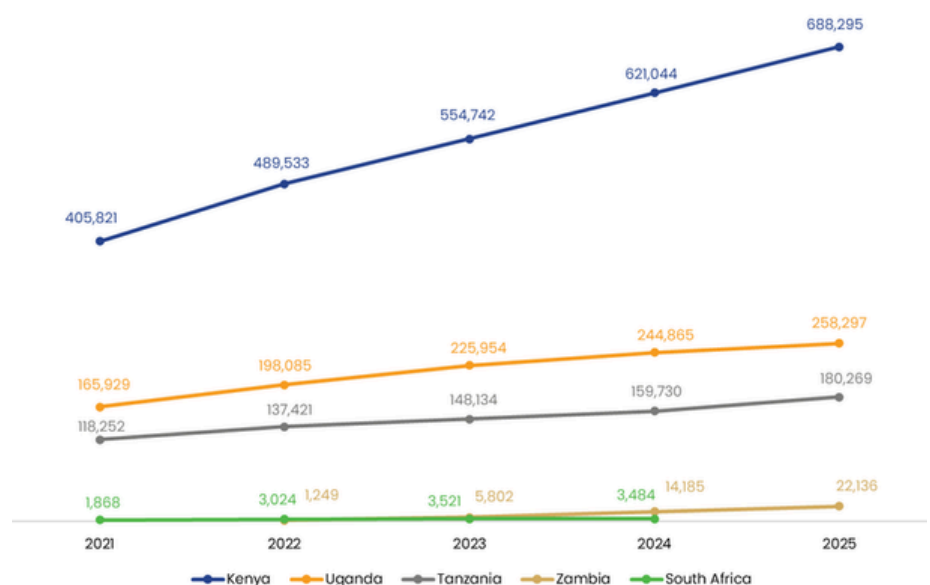
As of 2025, Platcorp's footprint supports over **1,148,997 active client accounts**, and having served more than 2.8 million clients across all markets since 2003. Among these, **318,497 are MSME clients**, of whom **36%** are women, highlighting the Group's commitment to **inclusive entrepreneurship and gender equality**. The Group employs **6,169 full-time employees**, **56%** of whom are women and **73% youth**, reflecting Platcorp's emphasis on diversity, youth empowerment and local employment generation. In addition, the Group engages **6,688 independent sales agents**, with **59% female** representation and **74% youth**, further extending its inclusive employment footprint across its markets.

This footprint enables Platcorp to implement consistent operational and ESG standards, drive impact-focused lending and respond to the unique social and economic needs of each market, reinforcing long-term value creation for clients, communities and shareholders.

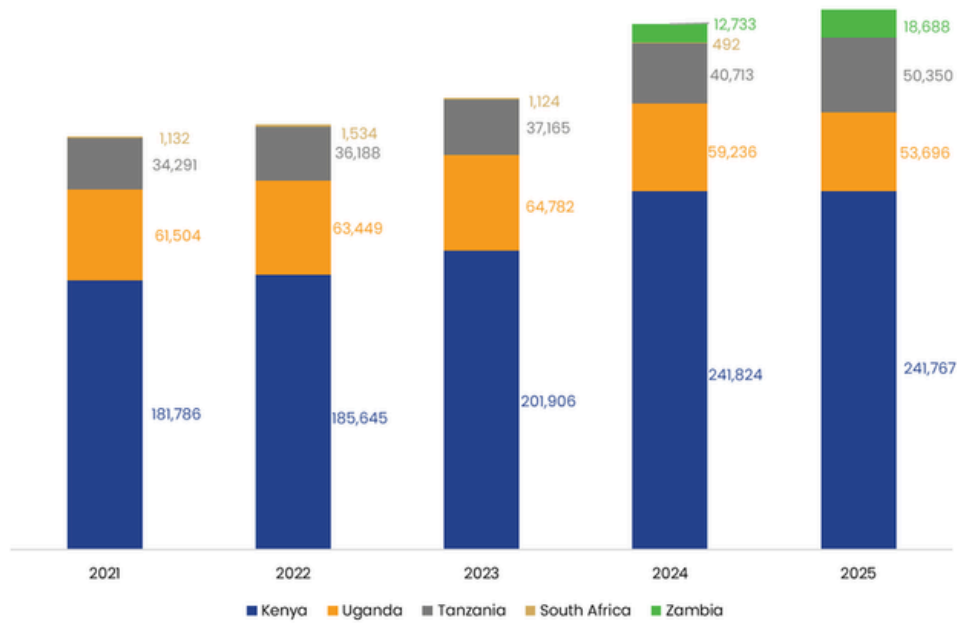
Number Of Active Clients Accounts Per Country



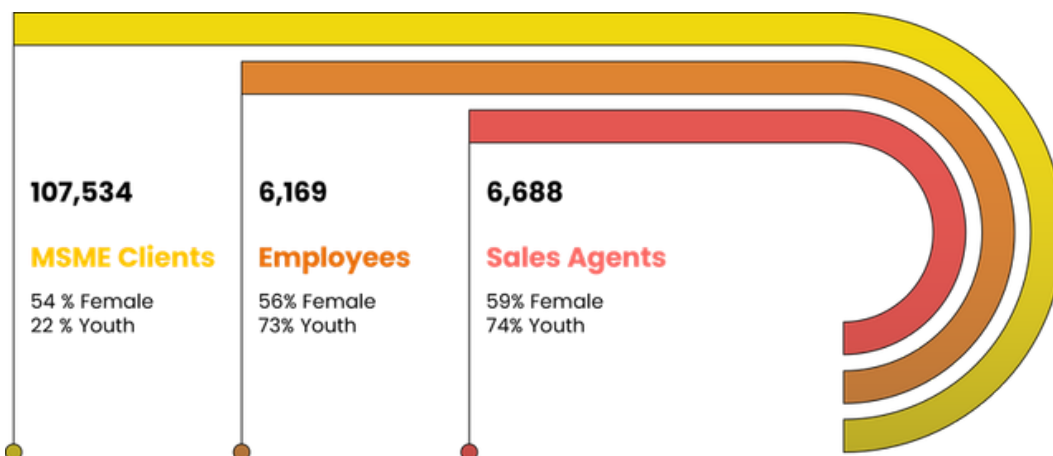
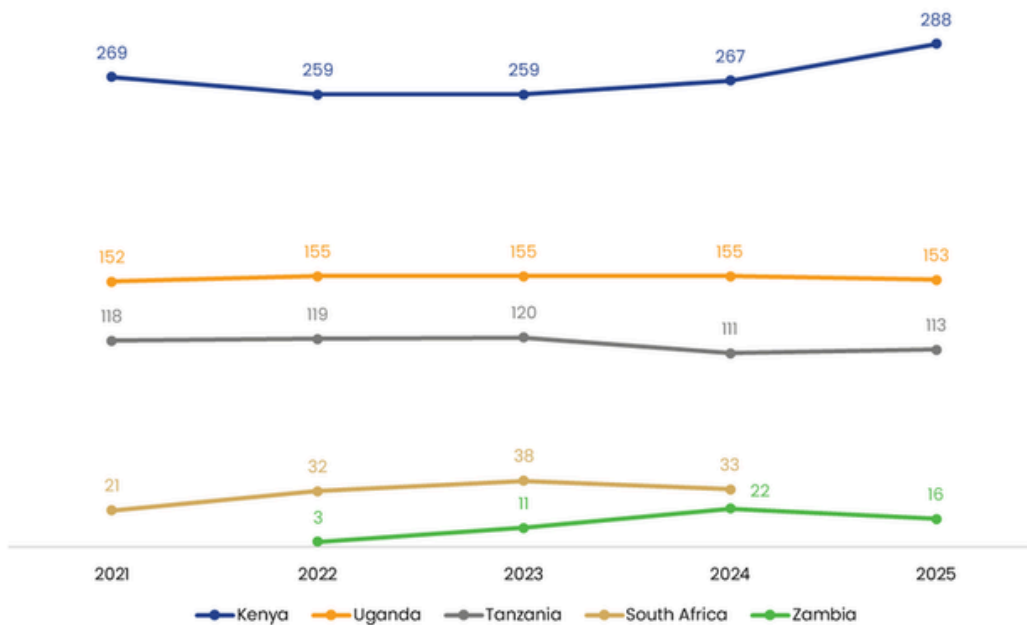
■ Platcorp Footprint across Africa



Number Of Active Clients Per Country



Number Of Branches



The South African operations were wound down by 31 December 2025.
Financial and ESG data have been included for completeness but will be excluded from FY2026 reporting.

2.2 External Environment & Market Context

Platcorp operates across diverse and dynamic markets in East and Southern Africa, where macroeconomic, regulatory, technological, environmental and social factors materially influence business performance, risk exposure and long-term value creation. Understanding this external environment is essential to assessing the Group's strategy, resilience and capacity to deliver inclusive and sustainable financial services.

Macroeconomic Conditions

During FY2025, Platcorp's operating markets continued to experience heightened macroeconomic volatility, though with notable stabilisation in several key East African economies. Elevated inflation levels, rising interest rates and foreign exchange fluctuations increased pressure on household incomes, MSME cash flows and the cost of funding across the region. Currency depreciation against the US dollar was limited in core markets such as Kenya (where the shilling maintained relative stability around 129–130 per USD), Uganda (with periods of appreciation) and Tanzania (modest weakening only), while more pronounced pressures persisted in markets like Zambia (Kwacha) and South Africa (Rand). These dynamics heightened the cost of foreign currency-denominated debt in affected markets. This reinforced the importance of local currency funding strategies and active liquidity management.

At the same time, sustained demand for credit among underserved individuals and MSMEs reflects the region's structural financing gap. Informal employment, limited access to traditional banking services and working capital constraints continue to drive demand for responsible, short-term credit solutions. These conditions underpin Platcorp's focus on diversified sector exposure, disciplined credit underwriting and risk-adjusted pricing, as well as its emphasis on portfolio resilience and capital efficiency.

Regulatory and Policy Landscape

Platcorp operates in a highly regulated financial services environment, with regulators across Kenya, Uganda, Tanzania, Zambia and South Africa continuing to strengthen oversight of consumer protection, data privacy, capital adequacy, and governance practices. Regulatory attention on responsible lending, transparency of pricing, fair collections and client data protection has increased, particularly within the microfinance and digital lending segments. In Kenya, this included the Central Bank of Kenya (CBK) licensing additional batches of Digital Credit Providers (DCPs) throughout 2025, with Platinum Credit Kenya securing CBK licensing to formalise and enhance compliance in digital and micro-lending operations.

In parallel, regulators and development finance institutions are placing growing emphasis on environmental, social and governance (ESG) risk management, climate-related disclosures and social performance standards. These trends align with Platcorp's long-standing commitment to Client Protection Principles (CPP), Environmental and Social Management Systems (ESMS) and integrated risk management. They also reinforce the strategic importance of strong governance, compliance culture and transparent reporting across the Group.

Competitive and Fintech Landscape

The competitive landscape across Platcorp's markets is evolving rapidly. This is driven by the growth of fintechs, mobile network operators and digitally enabled lenders offering fast, unsecured credit products. While these entrants have increased competition on speed and convenience, they have also heightened risks related to over-indebtedness, customer affordability and credit quality within certain market segments.

Platcorp differentiates itself through a relationship-based lending model, physical and digital distribution channels and a strong focus on responsible and sustainable finance. Continued investment in digital platforms, credit analytics and customer relationship management enables Platcorp to improve operational efficiency and enhance customer experience. It also strengthens risk management while maintaining its social mission and regulatory compliance.

Climate and Environmental Context

Platcorp's operating markets are among the most climate vulnerable globally, particularly in regions with high dependence on agriculture and climate-sensitive livelihoods. Increased frequency and severity of droughts, floods and weather variability present physical climate risks to clients, especially smallholder farmers and rural MSMEs. There are potential implications for portfolio performance and credit risk.

Transition risks are also emerging. Governments, investors and development partners increasingly expect financial institutions to integrate climate considerations into lending decisions and risk management frameworks. These dynamics inform Platcorp's climate risk screening and portfolio monitoring. They also support the development of climate-aligned products, including financing for sustainable agriculture and clean energy solutions. Climate considerations are integrated into the Group's Enterprise Risk Management framework rather than treated as standalone issues.

Social and Demographic Dynamics

Platcorp operates in markets characterised by young populations, widespread informal employment and persistent financial exclusion, particularly among women, youth and rural communities. Access to affordable and appropriate financial services remains a key enabler of income generation, business growth and household resilience.

Social dynamics such as youth unemployment, gender financing gaps and income volatility continue to shape demand for flexible and inclusive financial products. These factors underpin Platcorp's strategic focus on MSMEs, women-led enterprises, agricultural value chains and inclusive finance. They further reinforce the importance of strong client protection, grievance management and social performance systems.

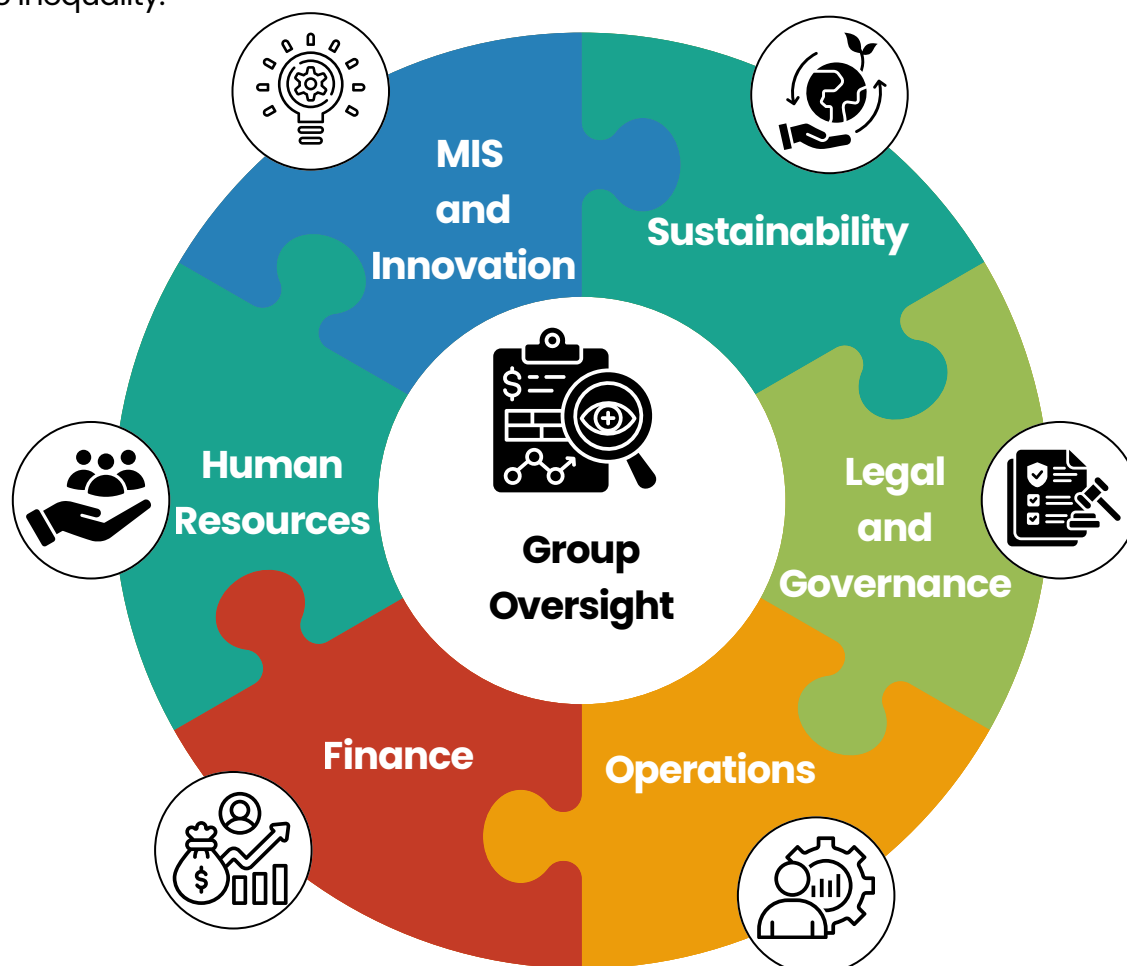
Implications for Strategy and Risk Management

These external dynamics directly influence Platcorp's strategic priorities, risk profile and capital allocation decisions. Macroeconomic volatility, regulatory evolution, competitive pressures, climate vulnerability, and social needs inform the Group's emphasis on portfolio diversification, local-currency funding, climate risk integration, digital transformation and responsible lending practices.

The external environment described above provides the foundation for Platcorp's strategy, risk management approach, climate and environmental disclosures, and financial and operational performance analysis, and frames the Group's forward-looking outlook and resilience narrative.

2.3 Vision, Purpose, Values

In 2025, we advanced the execution of our 5-year Strategy (finalised in 2024). We focused on delivering sustainable value through our Seven Business Pillars while embedding financial inclusion, innovation, and resilience across East and Southern Africa's evolving landscape. We deepened sustainability integration into core operations, strengthened governance oversight, and accelerated progress on community impact, gender equity, environmental stewardship, and digital transformation - supporting inclusive growth amid climate vulnerability and economic inequality.



2.4 Highlights and Achievements

In 2025, Platcorp delivered resilient financial performance by integrating sustainability risks and opportunities into its strategy. These efforts strengthened long-term value creation for stakeholders despite climate, social, and economic pressures across East and Southern Africa.

Portfolio and Business Performance

- **MSME Outstanding Loans:** During the year, the Group MSME portfolio stood at **382,345 loans**, reflecting sustained demand for non-bank financial services and Platcorp's role in advancing financial inclusion.
- **Sectoral Portfolio – Agriculture:** Of the total outstanding loans, **56,335** supported agricultural clients, enabling smallholder farmers and agribusinesses to invest in productivity and climate-resilient practices.
- **Geographic Reach:** The Group served MSME clients across **Kenya, Uganda, Tanzania, and Zambia**, with total active MSME borrowers reaching **318,497 clients** by year-end.

Social and Impact Performance

- **Inclusive Access to Finance:** Platcorp maintained its focus on inclusive finance, with **87% of the overall portfolio extended to MSMEs; 113,636 loans to women-led businesses**, and **184,190 clients in rural communities**, supporting entrepreneurship and income generation among underserved populations.
- **Strengthened Rural Livelihoods:** Agricultural financing reached **53,555** active smallholder farmers and agribusinesses, contributing to improved productivity and greater resilience across food and agricultural value chains, aligned with climate adaptation objectives.

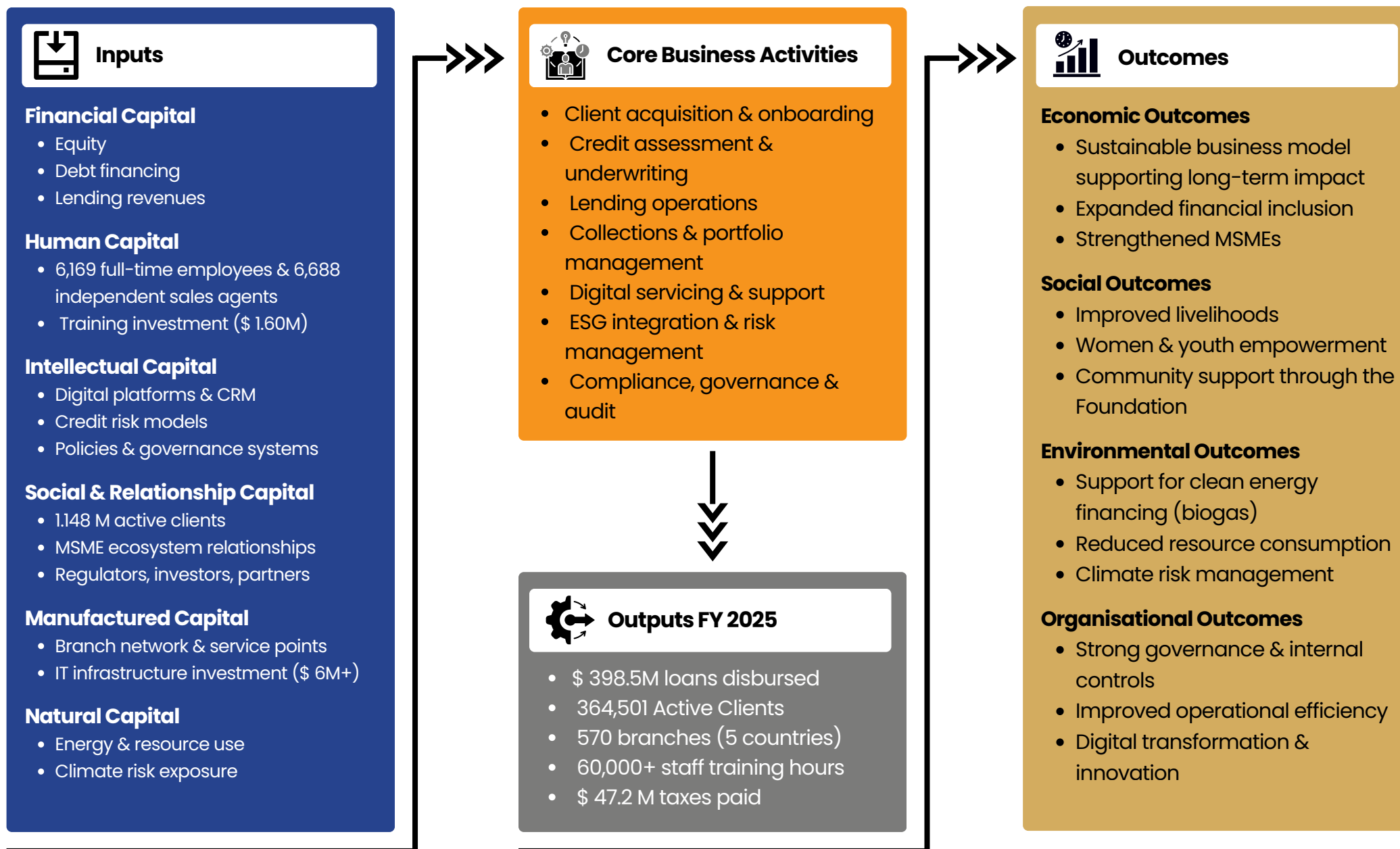
Strategic Growth and Institutional Strengthening

- **Client Protection and Social Performance:** In 2025, the Group completed **8 SPI5 social performance audits** across its microfinance subsidiaries, maintaining and advancing alignment with the Universal Standards for Social Performance Management.
- **Institutional Capacity:** Platcorp approved and implemented **three Technical Assistance projects** (independent review of our Scope 3 framework and Scope 1 and 2 emissions inventory and methodologies; Social Performance Index (SPI5) assessments; and Integration of the Poverty Probability Index (PPI), focused on strengthening ESG systems, risk management and social performance.
- **Governance and Reporting:** The Group progressed its Integrated Reporting journey, completing a draft of the 2025 Integrated Report and strengthening ESG disclosures aligned with **GRI and IFRS Sustainability Disclosure Standards**.

Climate and Sustainability Risk Management

- **Climate-Sensitive Portfolio Exposure:** As at 31 December 2025, **17% of the MSME portfolio** was exposed to climate-sensitive sectors, primarily within agriculture.
- **Risk Management Actions:** The Group implemented **climate-related risk mitigation measures**, including enhanced ESG screening and social risk training programmes.

2.5 Platcorp Value Creation



2.6 Financial Capital

Sound financial management is a prerequisite for sustainable impact. In 2025, Platcorp disbursed USD 398.5 million in loans to individuals and MSMEs across our markets – our highest disbursement volume to date – supported by a diversified funding base drawn from regional banks, impact investors, and international development finance institutions.

We prioritise local-currency borrowing, which reduces currency risk, lowers clients' cost of credit, and strengthens balance-sheet resilience in volatile FX environments. Our funding relationships span institutional lenders, asset managers, and individual and development finance partners – providing the stability needed to grow our portfolio responsibly and serve underserved communities at scale.

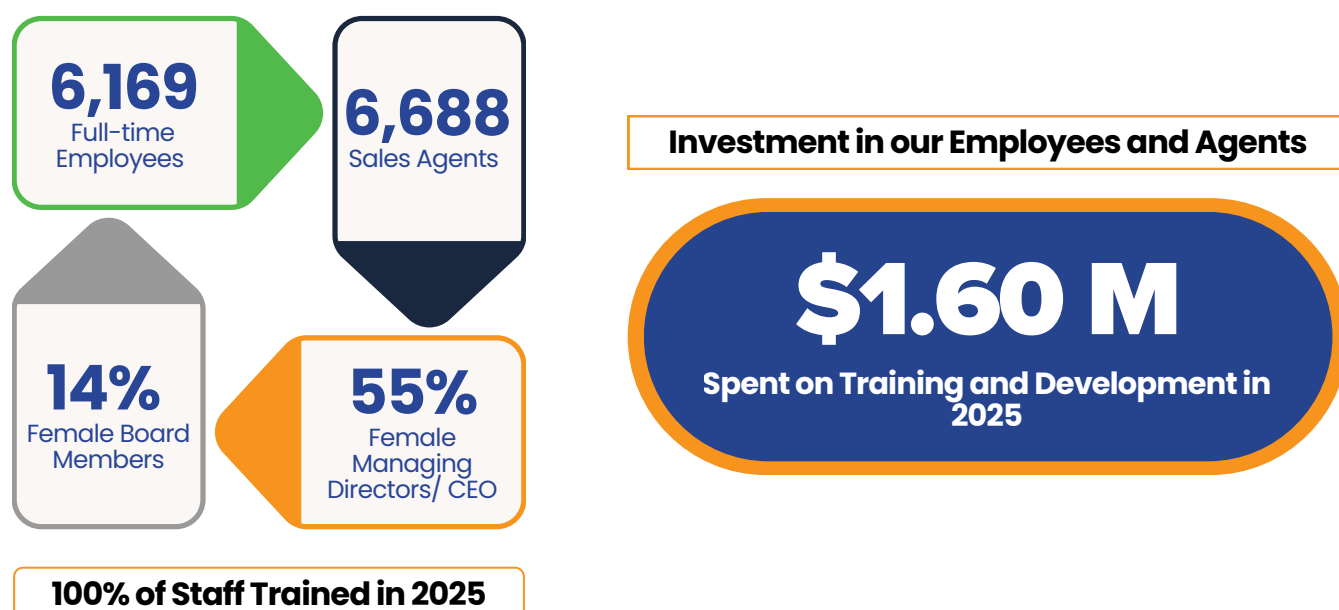
The Group contributed USD 47.2 million in taxes across our operating countries in 2025, representing a significant direct economic contribution to the governments and communities in which we operate.

2.7 Human Capital

Our human capital is built on a workforce of 6,169 employees and 6,688 independent sales agents, supported by continuous learning, strong values and a culture of performance. In 2025, the Group invested USD 1.60million in staff development, leadership training and capability-building.

Through our business activities, human capital is transformed into operational excellence, client support, risk evaluation, and responsible lending practices. Our people drive product delivery, client engagement, collections, and compliance across all subsidiaries.

During the reporting period, we strengthened leadership capability, expanded technical skills in credit, ESG, and portfolio management, and enhanced frontline efficiency. These improvements contributed to better client experiences and stronger organisational performance.

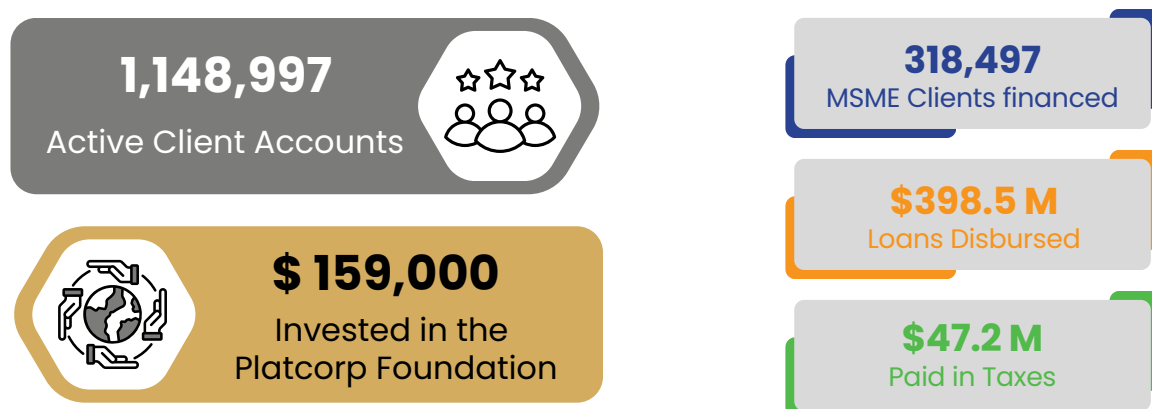


2.8 Social and Relationship Capital

Our social and relationship capital is anchored in **1.148 million active client accounts**, partnerships with investors and regulators, and the trust built through responsible lending and community investment. Strong relationships drive market relevance and long-term growth.

This capital is transformed through consistent engagement, collaboration, and service delivery. We work with regulators to maintain strong compliance standards, with investors to strengthen governance, and with communities through the Platcorp Foundation.

In 2025, we served **318,497 MSME Clients**, expanded outreach to underserved groups, strengthened investor confidence, and deepened partnerships. These developments increased our social impact and stakeholder trust.



2.9 Intellectual Capital

Our intellectual capital includes digital platforms, CRM systems, credit scoring models, internal controls, policies, and frameworks such as ESMS and SPM. These tools support efficient loan processing, portfolio monitoring, data-driven decision-making, and regulatory compliance.

As our business operates, intellectual capital is transformed through continuous refinement of systems, analytics, and governance structures. Data insights drive better underwriting, risk management, and operational efficiency.

In 2025, we enhanced our digital infrastructure, strengthened credit risk models, and improved data quality. These upgrades increased automation, improved reporting reliability, and supported more effective risk oversight across the Group. A core asset in development within this capital is the **Akili ESG Database** and **Dashboard Program**, a proprietary digital platform that centralises sustainability and operational data across the Group. Akili enhances data accuracy, supports compliance with investor requirements, and enables integrated reporting and real-time monitoring of ESG performance.

Together, these structures, systems, and knowledge resources strengthen our resilience, reinforce stakeholder confidence, and enable sustained competitive advantage.



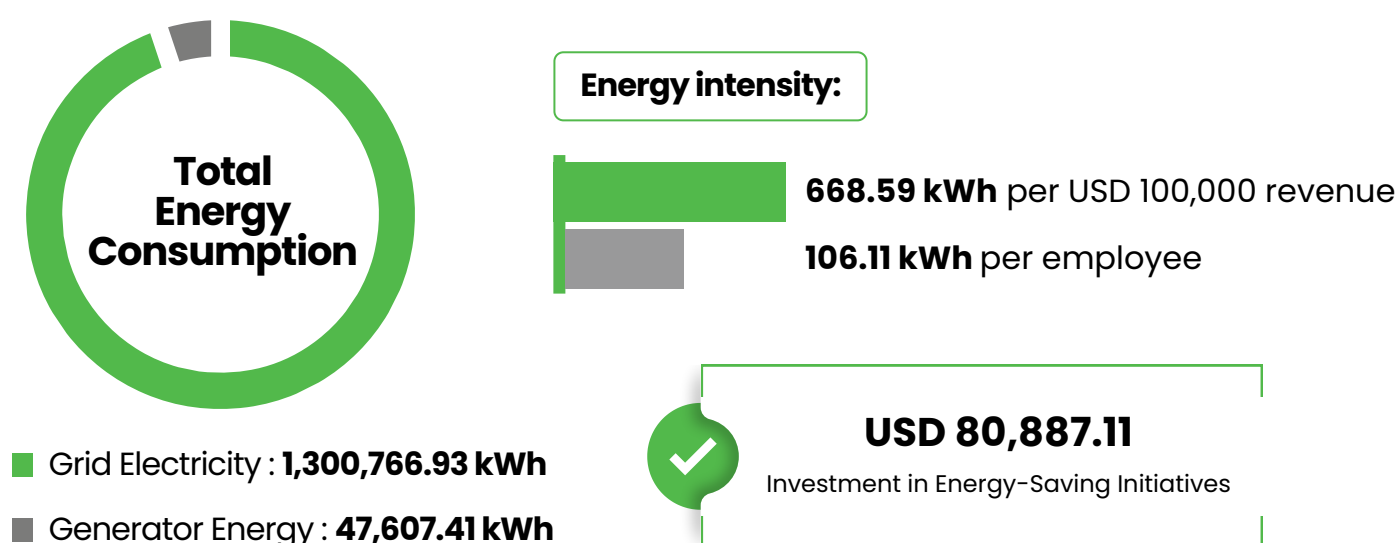
2.10 Natural Capital

Natural capital includes the energy, water, and resources we consume in our operations, as well as climate-related externalities affecting our clients—particularly agricultural and rural households.

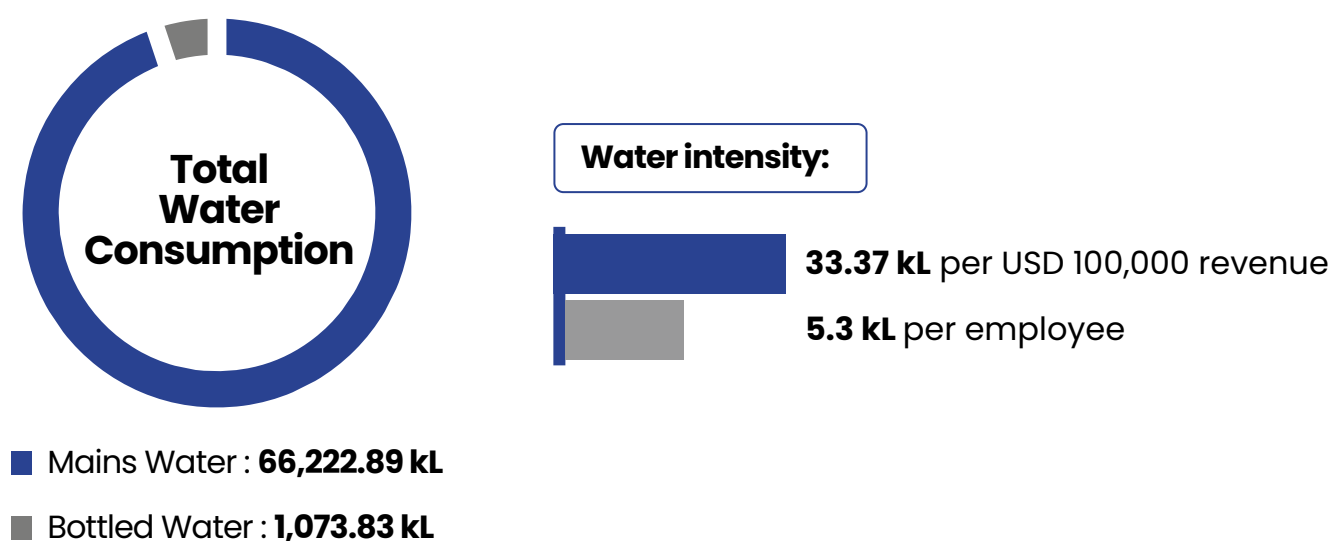
Through our operations and ESG systems, natural capital is transformed by implementing resource efficiency, integrating climate risk into credit decisions, and supporting green financing products such as biogas loans.

In 2025, we made progress in reducing in-branch resource usage, expanding clean energy lending, and enhancing climate-risk screening within the ESMS framework. These actions contribute to environmental stewardship and resilience across our client base.

Energy Use



Water Use

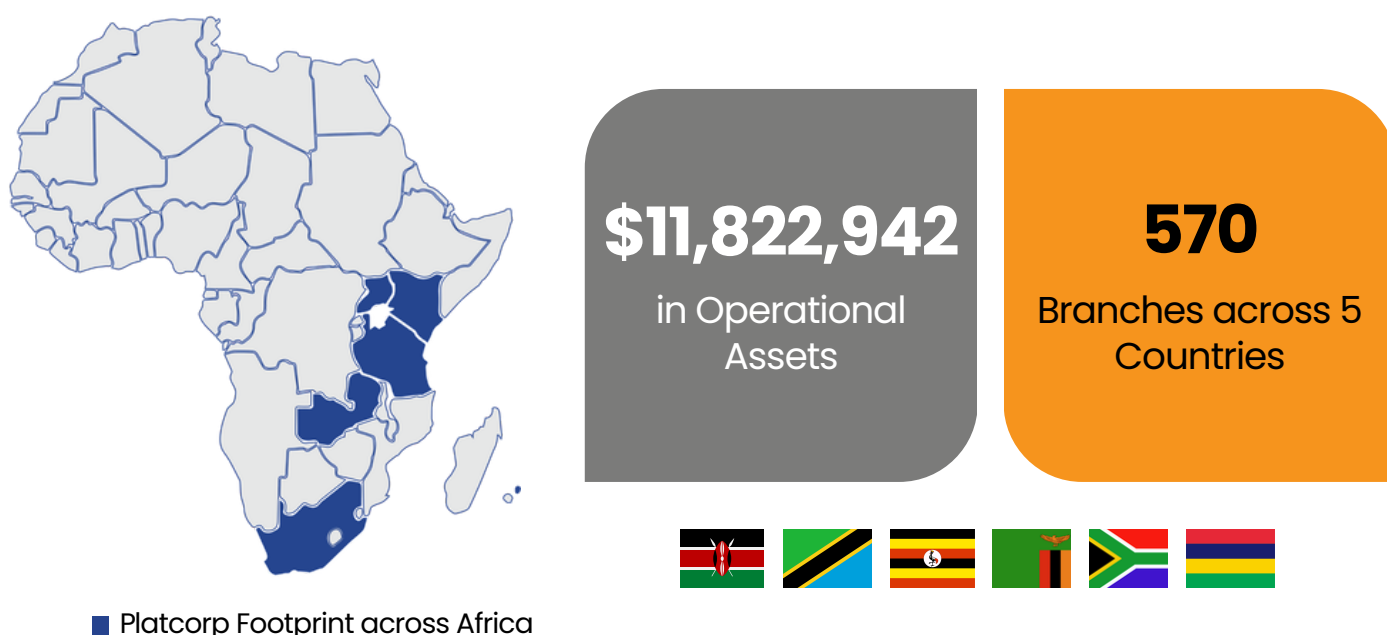


2.11 Manufactured Capital

Our manufactured capital comprises our physical network—branches, service points, technology hardware, devices, and systems—used to deliver financial services and support staff productivity.

Through our activities, manufactured capital is transformed into accessible service delivery, reliable digital operations, and efficient processing environments. Infrastructure supports client onboarding, collections, risk evaluation, and internal operations.

In 2025, we improved digital service channels, enhanced system uptime, and reduced reliance on physical branches as more processes moved online. These changes boosted efficiency, reduced costs, and expanded the reach of our services.



Platcorp creates value by transforming multiple forms of capital into economic, social, environmental, and organisational outcomes, enabling resilient growth and measurable impact.

In 2025, disciplined capital management, digital enhancements including the Akili ESG platform, and a strengthened hybrid distribution model improved resilience. A focus on local currency funding, climate-aligned products, and digital channels such as USSD, mobile apps, and agent networks has reduced costs, expanded reach to underserved segments, and enhanced real-time risk monitoring.

Looking ahead, growing ESG-focused capital from development finance institutions, green funds, and philanthropic partners presents a clear opportunity. Access to concessional and blended finance will lower funding costs and support scalable growth in sectors such as agriculture and clean energy.

Continued investment in user-friendly digital and hybrid solutions, supported by agent training, financial literacy, and strong data privacy, will deepen inclusion, strengthen trust, and position Platcorp to deliver sustainable value across all stakeholder groups.

3.1 Strategic Pillars

Platcorp's strategy is anchored in seven integrated pillars that collectively drive sustainable value creation across the Group: Finance, Operations, MIS, Human Resources, Sustainability, Legal & Governance and Oversight. Together, these pillars ensure that growth in our lending portfolio, product set and geographic footprint is matched by strong balance sheet management, disciplined execution, robust data and systems and a clear focus on our people and culture. They provide a consistent framework for aligning Group and subsidiary priorities, setting targets, allocating resources, and measuring performance over the short, medium and long term.

Each pillar has a distinct but complementary role. The **Finance** pillar focuses on capital efficiency, funding diversification, liquidity and risk-adjusted returns. **Operations** drive process excellence, service quality and cost efficiency across branches and channels. **MIS** underpins data integrity, reporting, digital platforms and decision-support tools. The **HR** pillar develops leadership, capability and a values-led culture that supports high performance and inclusion. **Sustainability** embeds responsible finance, impact, climate resilience and stakeholder value into our products and decisions, while **Legal & Governance** ensures compliance, ethical conduct, board effectiveness and a strong control environment. The Group **Oversight** pillar comprises Corporate Affairs, Risk, and Internal Audit, all of which report directly to the CEO and provide enterprise-wide oversight, independent assurance, and strategic coordination across the Group. In combination, these pillars form the operating backbone of the Platcorp Group strategy and support resilient, impact-led growth in all our markets.

3.2 Strategic Enablers

Platcorp drives value creation through strategic enablers that integrate technology, people, and collaboration to deliver sustainable growth and operational excellence. These enablers support both business objectives and ESG commitments, ensuring the Group remains agile, accountable, and impactful across all its markets.

Key Enablers:

- **Technology and Data Systems:** Leveraging AI, FinTech solutions, and digital dashboards to enhance operational efficiency, track ESG performance, and support transparent reporting.
- **Capacity Building:** Annual sustainability training for the Board, management, and staff strengthens skills, awareness, and the ability to implement sustainability initiatives effectively.
- **Collaboration:** Shared digital platforms facilitate cross-department coordination, ensuring alignment, accountability, and timely execution of strategic and sustainability priorities.

These enablers, combined with our focus on value-chain partnerships and scalable green products, position Platcorp to capture emerging opportunities in sustainable finance while maintaining disciplined risk management and long-term resilience.

3.3 In Focus: Sustainability Strategy

Sustainability is one of the Group's core strategic pillars. In this section, we highlight the sustainability pillar in more detail, given its central role in driving long-term value creation and compliance with evolving stakeholder expectations.

Sustainability Framework

At Platcorp, sustainability is embedded in our business model and a core pillar of our strategic direction. Guided by our vision **to be a leading provider of innovative and sustainable impact finance solutions that drive transformational change and create shared value for all stakeholders**, we integrate sustainability into every level of decision-making, investment and operations.

We recognise that long-term business success depends on balancing economic growth with social progress and environmental stewardship. Our Sustainability Framework helps us deliver measurable value for clients, communities, investors, and the planet.

Our Three-Pillar Sustainability Framework

Platcorp's Sustainability Framework is structured around three interconnected pillars:



Together, they define how we manage risks, unlock opportunities, and deliver shared prosperity across the Group.

Pillar	Strategic Focus	Intended Outcome
Environmental, Social & Governance	Strengthening internal systems, processes, and governance excellence.	Improved internal sustainability performance and compliance.
Impact	Delivering measurable positive outcomes through our financial products and services.	Tangible social and environmental impact across communities and key development sectors.
CSR (Community Investment & Foundation Activities)	Giving back to society through structured community initiatives.	Empowered, resilient and inclusive communities.

Pillar 1: ESG – Strengthening Systems and Governance

Our ESG approach is built on continuous improvement and alignment with international standards, including the IFC Performance Standards, United Nations Global Compact (UNGC), Task Force on Climate-related Financial Disclosures (TCFD) and Science-Based Targets initiative (SBTi).

Environmental Stewardship

- Managing climate-related risks and opportunities through science-based GHG reduction pathways.
- Implementing Environmental and Social Management Systems (ESMS) across subsidiaries.
- Promoting resource efficiency, biodiversity conservation, and responsible supply chain management.

Social Excellence

- Promoting financial inclusion and client protection guided by the Client Protection Principles (CPP).
- Ensuring employee wellbeing, occupational health and safety, gender equality, and data privacy.
- Upholding diversity, equity, and inclusion, as well as human rights in line with the UN Guiding Principles on Business and Human Rights (UNGPs).

Governance Excellence

- Maintaining high standards of corporate governance, board independence, and ethical conduct.
- Embedding risk management, transparency, and anti-corruption practices.
- Integrating human rights due diligence into operations and supply chains.

Pillar 2: Impact – Delivering Positive Societal and Environmental Outcomes

The Impact Pillar focuses on leveraging finance as a force for good by driving measurable outcomes across development sectors and communities we serve. Through our financial products and services, we deliver impact in the following areas:

- **Financial Inclusion:** Expanding access to affordable financial products for MSMEs, farmers, and underserved populations, including financial literacy initiatives, and inclusive product design that addresses barriers faced by women in accessing finance.
- **Sustainable Agriculture:** Supporting regenerative and climate-smart farming practices.
- **Clean Energy:** Financing renewable energy and biogas solutions for households and enterprises.
- **Education and Health:** Financing school infrastructure, educational programs, and healthcare facilities.
- **Water, Sanitation and Housing:** Supporting infrastructure that enhances quality of life.

Our impact measurement approach follows the Social Performance Task Force (SPTF) Universal Standards for Social Performance Management (USSPM) and is supported by SPI5 assessments and Group-wide impact data systems.

Pillar 3: CSR – Investing in Communities and Shared Prosperity

Through the Platcorp Foundation and subsidiary-level CSR programs, we invest in initiatives that improve livelihoods, protect the environment, and build community resilience.

Key Focus Areas

- **Conservation and Climate Resilience:** Protecting biodiversity, restoring ecosystems, and scaling nature-based solutions that link conservation with climate resilience and sustainable economic value.
- **Food Security and Sustainable Livelihoods:** Strengthening climate-smart agriculture, sustainable value chains, and access to green finance to improve rural incomes and long-term food security.
- **Water and Renewable Energy Access:** Expanding access to safe water, sanitation, and affordable renewable energy to enhance health, productivity, and environmental sustainability.
- **Education, Health & Community Development:** Investing in education, healthcare, skills development, and inclusive leadership to empower resilient, self-reliant communities, especially women and youth.

These initiatives complement our business-led impact work and ensure that our growth contributes directly to community development and social inclusion.

Integration and Implementation

Sustainability is integrated across all levels of governance and operations through a structured implementation framework.

Governance Level	Responsibility
Board of Directors	Oversight of sustainability strategy and approval of policies and disclosures
Executive Leadership	Accountability for integrating sustainability in business planning and performance management
Sustainability Office	Coordination of ESG, impact, and CSR activities across the Group
Subsidiary Committees	Local-level implementation, monitoring, and reporting
All Employees	Active participation through sustainability training and sustainability-linked KPIs

Performance Metrics and Reporting

Platcorp measures and monitors sustainability progress through a structured performance management system that captures both quantitative and qualitative indicators.

Measurement Tools

- ESG and Impact Key Performance Indicators
- Social Performance Index (SPI5) Audits (once every two years)
- Environmental and Climate Risk Assessments (quarterly)
- ESG and Social Action Plans (continuous)
- Integrated and Sustainability Reports (annually)

Reporting Alignment

- IFRS S1 and S2: Sustainability and climate-related disclosures
- TCFD: Climate risk and opportunity reporting
- GRI Standards: ESG and impact disclosure
- Investor Environmental and Social Action Plans (ESAPs)

Performance data is consolidated into Group ESG dashboards for internal tracking and external disclosure, ensuring transparency and continuous improvement. (*Board and Committee oversight of sustainability is detailed in 4.4*)

Alignment with Global Principles and Standards

Platcorp's sustainability framework aligns with recognised international standards and best practices to ensure credibility, transparency and comparability.

Standard / Initiative	Focus Area
	At Platcorp, the UNGC's ten principles are integrated into our operations and decision-making processes. We embed human rights and labour standards through supplier due diligence, fair recruitment practices where workers never pay placement fees, and active worker engagement mechanisms. Our commitment to diversity and non-discrimination is reflected in measurable workforce improvements. On environmental stewardship, we conduct mandatory impact assessments for new projects, track resource consumption against reduction targets, and invest in technologies that minimise our footprint—including renewable energy and water recycling systems. Our anti-corruption approach is zero-tolerance. All employees and business partners complete anti-corruption training, conduct thorough third-party due diligence, and maintain confidential whistleblower channels with full investigation protocols. Progress is monitored by the Group Sustainability Committee and reported annually in our Communication on Progress to the UN Global Compact.
	Alignment with 16 SDGs. Our strategy directly contributes to the following SDGs: 1.No Poverty 2.Zero Hunger 3.Good Health and Well-being 4.Quality Education 5.Gender Equality 6.Clean Water and Sanitation 7.Affordable and Clean Energy 8.Decent Work and Economic Growth 9.Industry, Innovation, and Infrastructure 10.Reduced Inequalities 11.Sustainable Cities and Communities 12.Responsible Consumption and Production 13.Climate Action 14.Life Below Water 15.Life on Land 17. Partnership for the Goals
 SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION	Platcorp's commitment to setting science-based emissions reduction targets aligned with the SBTi framework and the 1.5°C pathway is underway, and we are on track to officially submit our near-term targets for validation in 2026. We have completed our Scope 1 and 2 emissions inventory and are currently finalising our Scope 3 methodology to ensure comprehensive measurement across our value chain. Once our complete emissions baseline is established, we can submit our targets to SBTi for validation.

Client Protection Principles (CPP)	Platcorp embeds the Client Protection Principles across our financial service delivery to ensure fair and transparent client treatment; • Conduct suitability assessments to match products with client needs and repayment capacity, preventing over-indebtedness. • Disclose all fees, interest rates, and terms upfront in plain language before commitment. • Prohibit aggressive collection practices through our code of conduct and mandatory staff training. • Protect client data through encrypted systems and strict confidentiality protocols. • Provide accessible grievance channels with defined resolution commitments and complaints analysis. • Offer financial literacy programs to support informed decision-making.
	Platcorp has developed and implemented a comprehensive Environmental and Social Management System (ESMS) aligned with IFC Performance Standards. Our ESMS provides a structured framework for identifying, assessing, and managing environmental and social risks across our operations and investments. <i>For detailed information on our ESMS framework, processes, and performance, see Section 5.5: Environmental and Social Management System.</i>
	Platcorp applies the Universal Standards for Social and Environmental Performance Management (USSEPM) to systematically manage our social performance alongside financial objectives. In practice: • Our social mission and targets are embedded in the Group strategy and reviewed quarterly by the Board alongside financial performance. • Client feedback, surveys and stakeholder engagements inform product design, service delivery and continuous improvement. • Staff undergo mandatory training on responsible finance, client protection, and ethical conduct to reinforce a client-centric culture. • We track our “double bottom line” through financial and social indicators, including client retention, business growth, outreach, and job creation. • During the reporting period, eight subsidiaries completed SPI5 Assessments to evaluate alignment with the Cerise+SPTF Universal Standards and strengthen social and environmental performance management practices.

Our Sustainability Journey Ahead

As we implement the 2024–2028 Sustainability Strategy, our focus is on:

- Strengthen ESG governance and reporting systems.
- Scale climate action and emission reduction targets.
- Deepen partnerships for collective impact and innovation.
- Expand sustainable finance mechanisms and impact products.
- Enhance transparency through integrated, data-driven reporting.

Through this framework, Platcorp reaffirms its commitment to responsible finance, social impact, and environmental resilience, hence shaping a sustainable and equitable future for Africa.

Transition Plans

Platcorp is committed to aligning its operations and lending portfolio with a low-carbon, climate-resilient future. Our transition plan targets **Net Zero by 2040** for Scope 1 and 2 emissions (from a 2020 baseline of 753.6 tCO₂e), with an interim milestone of a **30% reduction in intensity-based metrics by 2030**. Scope 3 emissions, particularly financed emissions (Category 15), are an increasing focus, with methodology development underway and initial disclosure planned for FY2026, alongside updated targets. We are on track to officially submit our near-term targets for validation in 2026.

Key elements of the transition plan include:

- Scaling climate-smart and green lending (sustainable agriculture, clean energy, resilient infrastructure) to strengthen portfolio resilience and capture green finance opportunities.
- Integrating physical and transition risks into credit underwriting, ESMS screening and stress testing.
- Enhancing data systems for emissions tracking and scenario analysis.
- Exploring alignment with frameworks such as the Science Based Targets initiative (SBTi) and the Partnership for Carbon Accounting Financials (PCAF) to strengthen credibility and access climate-focused funding.

By embedding tailored financial solutions across value chains such as agriculture and clean energy, from inputs to end-markets, Platcorp strengthens resilience, reduces credit risk through structured repayment models, and unlocks cross-sell opportunities, including bundled products like weather-index insurance. Partnerships with cooperatives, off-takers, insurers, and input providers enable scalable, inclusive, climate-smart solutions that drive rural growth, job creation, and income diversification.

Time horizons guide implementation across sustainability risks and opportunities:

1. **Short-term (0–3 years)**: Strengthen internal governance, data quality, and climate-smart product pipeline, develop financed emissions accounting, and assess external target validation.
2. **Medium-term (3–10 years)**: Scale low-carbon lending.
3. **Long-term (10+ years)**: Achieve **Net Zero** with meaningful portfolio decarbonisation

The transition plan informs and is refined by climate scenario analysis (see 7.3) and is embedded within the broader business strategy (see 3.1 – Strategic Pillars), with ongoing oversight through quarterly reviews by the Group Sustainability Committee and the Board (see 4.4 – Sustainability Governance Oversight).

4.1 Board of Directors

The Platcorp Board comprises experienced leaders with deep expertise in finance, risk management, governance, emerging markets, and inclusive financial services. The composition ensures robust oversight of strategy, sustainability, climate-related risks, financial inclusion, and long-term value creation for clients, communities, investors, and regulators. The Board includes a mix of executive, non-executive, and independent directors, supported by alternate directors for continuity.

Board Member Profiles



Robin Bryan Smither
Chairman

Robin is the MD of Skybound Capital, with 20+ years in corporate and investment banking across Africa, India, and Asia.



Shaka Mwangi Kariuki
Vice Chairman

Shaka is the Co-CEO and Chief Investment Officer of Kuramo Capital Management, an experienced private equity and investment leader across developed and emerging markets.



Brett Sievwright
Director

Brett is Founder and Group CEO of Platcorp, with 25+ years in financial services, investment management, stockbroking, and capital markets.



Andrew James Hannington
Director

Andrew is an Independent Non-Executive Director and Audit & Risk Committee Chair; former CEO of PKF and Grant Thornton Johannesburg.



Vinod Khooshiramsing
Director

Vinod is the Chairman of Superfund; 30+ years in financial services, pensions, education, and investment management.



Timothy Edward Carson
Director

Tim is the Group CFO of Platcorp, a Chartered Accountant with extensive experience in microfinance and regional business expansion.

Board Member Profiles



Kim Tracy Setzkorn
Director

Kim is the MD of GMG Trust; legal, compliance, and governance specialist with international advisory experience.



Simon John De La Rey
Alternate Director

Simon is the Executive Director, MIS at Platcorp, a finance and technology executive with experience in banking, treasury, and corporate finance.



Ignatius Musungu Obara
Alternate Director

Ignatius is the Executive Director, Corporate Affairs at Platcorp, with 25+ years in accounting, banking, microfinance, and corporate governance.



Marco Rapaglia
Alternate Director

Marco is the Group MD of Geneva Management Group, a financial services executive with experience in corporate administration, restructuring, and real estate transactions.

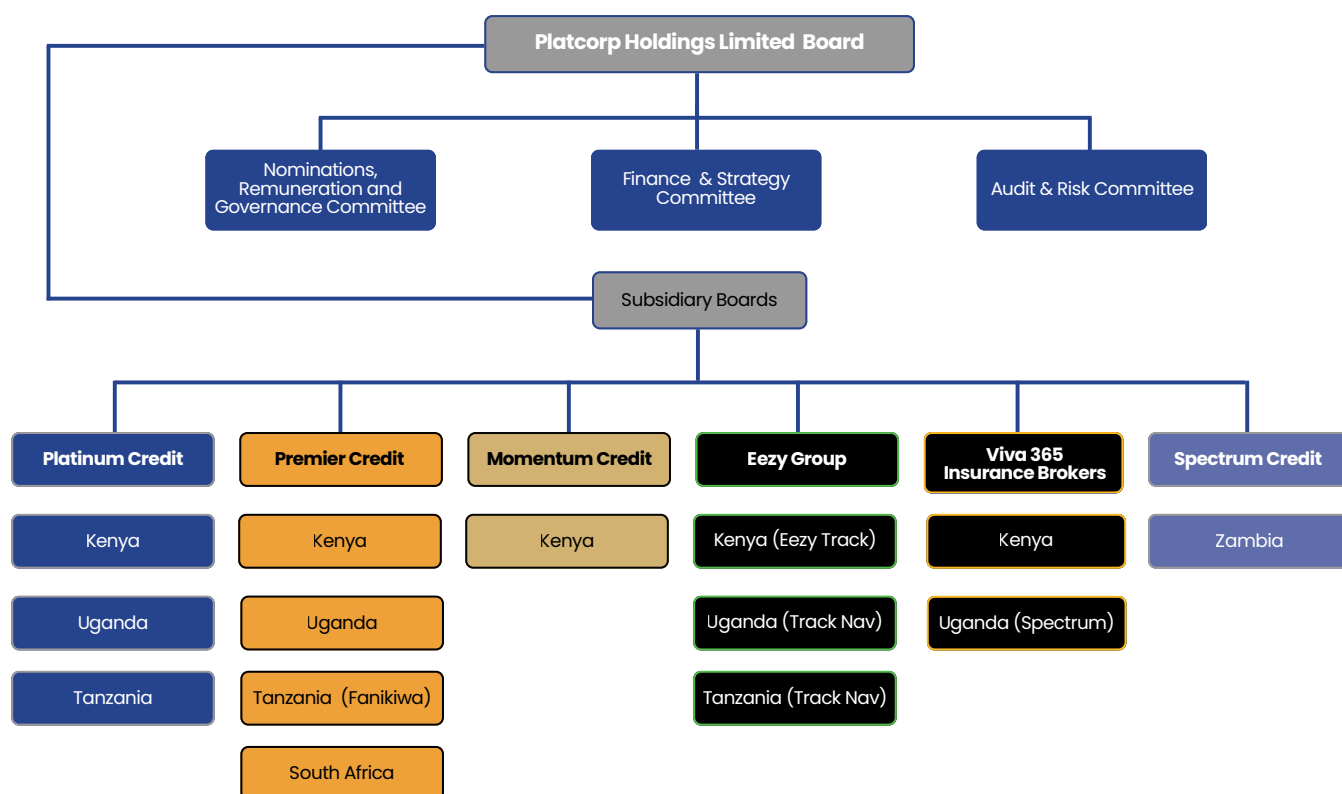
Board Changes

Mary Wangui Githiaka - Director	Mary is a Non-Executive Director and finance professional; experienced in corporate finance, governance, board leadership, and executive management.
David Owino - Director	David is Managing Partner at Ascent Capital Advisors, a private equity investor focused on SMEs across East Africa with extensive investment management experience.

During FY2025, two board members resigned: Mr David Owino Okech (Director) in January 2025 and Ms Mary Wangui Githiaka (Director) in August 2025.

4.2 Board Composition

Platcorp's corporate governance framework is designed to ensure accountability, transparency, and strong leadership across the Group. This structure encompasses subsidiary boards, subsidiary Managing Directors, Group Committees, the Group Board, and Group Shareholders, among other governance bodies.



The Platcorp Board maintains high standards of corporate governance, with a composition of two to nine members as defined in the Group Shareholders Agreement. The Board comprises a majority of non-executive directors alongside executive management, ensuring a balance between independent oversight and operational insight.

In 2025, the role of Chair was held by non-executive director Robin Bryan Smither, MD of Skybound Capital Limited. The Group Chief Executive Officer, Brett Sievwright, provided continuity in leadership and operational execution. This separation of roles reinforces governance independence, with the Chair overseeing strategy and the CEO managing day-to-day operations.

Board effectiveness is strengthened through independent audit, risk, and nominations committees, as well as periodic external evaluations, ensuring alignment with best practices in a regulated, impact-driven environment.

Currently, the Board comprises:

- **Two Executive** Directors,
- **Four Non-Executive** Directors, and
- **One Independent Non-Executive** Director

The Board's size and composition are determined in accordance with the Constitution, the Board Charter, the Shareholder Agreement and applicable legal and regulatory frameworks.

Board Nomination, Selection and Remuneration

The nomination and selection process follows the Board and Remuneration Policy, which uses board assessments to identify skills gaps and ensure diverse representation, with at least one third of members being non-executive to reflect a broad range of stakeholder interests.

To enhance sustainability expertise, Platcorp plans to introduce sustainability-focused training for board members. Board performance evaluations, conducted independently every two years as outlined in the Board Charter, guide adjustments in composition and training needs.

Metric	Details
Total Board Members	10 (3 are alternates)
Gender Composition	1 Female (14%) 6 Male (86%)
Board Independence Rate	14.3%
Regional Representation	Mauritian – 2 South African – 3 American – 1 British – 1 Alternates: 1 Kenyan, 1 South African, and 1 Italian
Sustainability/Climate-Related Expertise	Two members of the board possess sustainability or climate-related expertise
ESG/Climate Training (FY 2025)	One internal training conducted

Committee Structure

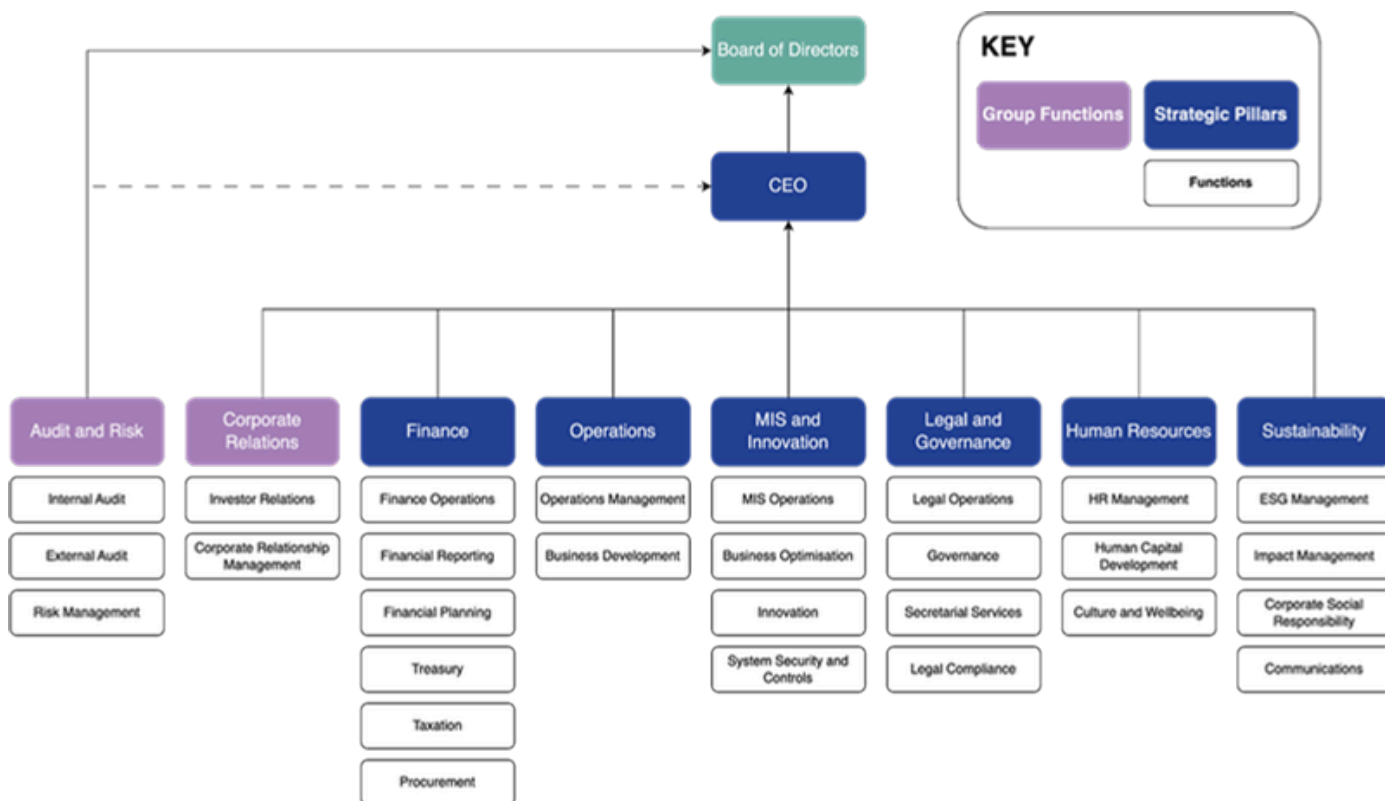
Oversight of sustainability activities within this framework is led by four key governance bodies:

- Platcorp Board of Directors
- Board Audit and Risk Committee (BARC): comprises one Independent Director, two Non-Executive Directors, and one Executive Director, along with the Company Secretary.
- Nominations, Remuneration and Governance (NRG) Committee: comprises three Non-Executive Directors and one Executive Director.
- Finance and Strategy (F&S) Committee comprises one Independent Director, three Non-Executive Directors, and one Executive Director, plus the Company Secretary.

Additional executives participate by invitation. Members of these committees serve renewable three-year terms. The committees' combined membership brings skills in finance, HR, legal, operations and MIS. The Group Sustainability Committee, which reports to BARC on a quarterly basis, also has renewable three-year terms. The BARC, NRG and F&S Committees have a **40% female representation** each.

4.3 Executive (Leadership Team)

Our Group executive team is a diverse and experienced management team comprising the Group Chief Executive Officer, Group Chief Financial Officer, and seven other members of the top management team. The team is mandated to ensure the Group remains well-positioned to capitalise on growth opportunities.



Executive (Leadership Team) profiles

Brett Sievwright CEO	See Board Member Profiles, Section 4.1
Timothy Edward Carson CFO	
Simon John De La Rey Executive Director, MIS	
Ignatius Musungu Obara Executive Director, Corporate Affairs	

Executive Team Profiles



Wayne Barratt
Executive Director, Operations

Wayne is the Executive Director, Operations at Platcorp, a business leader with extensive experience scaling operations across Eastern and Southern Africa.



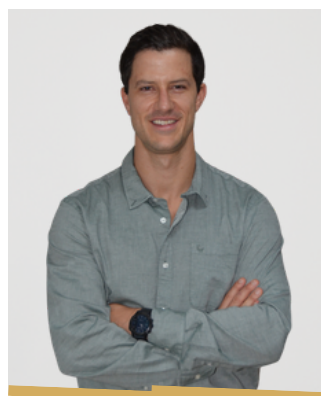
James Watson
Executive Director, HR

James is the Executive Director, Human Resources, an international HR executive with leadership experience across financial services and technology sectors.



Eunice Mathenge
Executive Director, Legal & Governance

Eunice is the Executive Director, Legal and Governance, a lawyer and governance professional with 25+ years across corporate and development sectors.



Jonty Rawlins
Executive Director, Sustainability

Jonty is the Executive Director, Sustainability, impact investing and ESG specialist focused on climate, agriculture, and financial inclusion.



James Mugambi
Executive Director, SME Operations

James is the Executive Director, SME Operations, a microfinance and SME finance leader with extensive experience across East Africa.

Leadership effectiveness

The performance of the Executive Leadership Team is assessed using a combination of Key Performance Indicators (KPIs) and qualitative evaluations. These measures are designed to ensure that leadership actions and decisions align with the Company’s strategic objectives, governance principles, and sustainability commitments.

The KPIs provide quantifiable evidence of leadership effectiveness across key areas, while qualitative assessments capture leadership behaviours, values, and stakeholder confidence. Together, they provide a balanced and comprehensive view of executive performance.

Succession planning

A succession plan for the executive team is in place. All roles of executive directors can be filled internally. An evaluation looking at the next 3 to 5 years is currently ongoing for development plans and also to inform any new recruitments.

Metric	Details
Total Leadership Team Members	9
Gender Composition	1 Female (11%), 8 Male (89%)
Regional Representation	Kenyan – 5 South African – 3 British – 1 Zimbabwean – 1
Sustainability/Climate-Related Expertise	Four members of the executive team possess sustainability or climate-related expertise.
ESG/Climate Training (FY 2025)	One internal training conducted.

4.4 Corporate Governance

Platcorp's governance philosophy is grounded in the belief that ethical leadership, accountability, and transparency are critical to sustaining long-term value, stakeholder trust, and responsible corporate citizenship.

The Board is committed to exercising independent judgment, strategic oversight, and ethical stewardship in fulfilling its mandate. Through clearly defined responsibilities, continuous professional development, and a focus on diversity and balance, the Board ensures that the Company is governed with competence, integrity, and purpose.

Platcorp's governance practices are informed by clearly defined values, aligned with the Company's strategic objectives, and designed to uphold the highest standards of compliance, risk management, and stakeholder inclusivity. The Company recognises its responsibility not only to shareholders but to all stakeholders and to society at large, and is committed to operating in an environmentally and socially responsible manner. In line with this commitment, the Board maintains oversight of all material legal and regulatory matters. Ongoing legal proceedings in Lesotho are being managed through established governance and risk management frameworks and are not expected to have a material impact on the Group's FY2025 financial results or operational continuity. This philosophy drives the Company's approach to corporate governance and guides the Board in delivering sustainable performance, safeguarding the Company's reputation and ensuring long-term success.

Board effectiveness

In line with its commitment to strong governance and sustainable value creation, Platcorp retained the Mauritius Institute of Directors (MIoD) on 15 November 2024 to conduct an independent Board Evaluation exercise. The assessment aimed to enhance the Board's overall effectiveness and alignment with best-practice governance frameworks, focusing on key parameters including compliance, financial reporting, internal controls and risk management, board structure and composition, governance roles, and board dynamics. The methods used included interviews, surveys, evaluations and experience.

Key Findings and Strengths

The evaluation confirmed that the Platcorp Board is mature, engaged, and aligned with key governance principles. Strengths identified include:

- Strong board leadership and governing structures
- Resilience and financial viability
- Growth-centred approach
- Experienced board members with extensive knowledge, expertise, and commitment
- Commitment to sustainability and impact
- Diversity and inclusion

The results reflect a mature and committed Board broadly aligned on key governance principles. Directors demonstrated a shared understanding of the Board's strengths, particularly in financial oversight, strategic focus, and collaborative boardroom dynamics. There was a constructive tone with a clear sense of ownership and care for the company's success.

There was consensus on the need to strengthen board composition through greater independence, diversity (in gender, age, and experience), and deeper expertise in fintech, MIS, and financial services. The evaluation also highlighted opportunities to encourage more active participation from all members, supported by a chairperson who enables open, inclusive dialogue.

Overall, the Platcorp Board demonstrates many hallmarks of a well-functioning board, with relevant expertise, collaboration, and a shared sense of commitment to the company's mission.

Areas for Improvement/Recommendations

The evaluation also identified opportunities to further enhance governance effectiveness and inclusivity. Key recommendations include:

- Increasing the number of INEDs to strengthen diversity and independence
- Focusing board recruitment on gender balance and meritocracy
- Including diversity as a standing agenda item for the NRG Committee
- Broadening board skills through a profiling system and a competency matrix
- Reviewing succession planning annually
- Completing the segregation of roles between the CEO and Chairperson
- Conducting periodic reassessment of compensation policies
- Maintaining a professional development register
- Encouraging active participation, structured agendas, and timely circulation of board papers
- Conducting refresher sessions on risk management and the board's role vis-à-vis management
- Updating the NRG Committee terms of reference to include performance and reward linkage

These recommendations aim to enhance governance effectiveness, strengthen board processes, and support the Board's continued evolution into a high-performing, inclusive, and sustainable governing body.

The 2025 Board Evaluation confirms that Platcorp's Board is effective, strategically focused, and strongly committed to governance excellence. The improvement measures underway will further strengthen governance practices, reinforce accountability, and ensure the Board continues to deliver sustainable performance aligned with the Group's long-term mission and stakeholder expectations

Sustainability Governance Oversight

The Board holds ultimate accountability for overseeing sustainability-related risks and opportunities, including climate matters.

The Group Sustainability Committee reports to the Board Audit & Risk Committee and Board Nomination & Remuneration Committee, providing strategic direction on materiality, ESMS, climate commitments, and integration into business decisions. It meets quarterly and escalates key issues to the full Board.

Executive responsibility lies with the CEO and Leadership Team, supported by the Director of Sustainability, ensuring sustainability informs strategy, risk appetite, capital allocation, and performance (*See also 3.1 Business Strategy – Strategic Pillars and 5.3.1 Three Lines Model*).

This structure promotes integrated thinking across governance, strategy, risk, and reporting.

By maintaining robust oversight and embedding ESG considerations into board processes, the governance framework supports responsible expansion into new markets while upholding high standards of compliance, risk management, and stakeholder value creation.

Platcorp manages risks through an enterprise-wide framework that integrates financial, operational, social and climate-related considerations. This chapter sets out Platcorp's consolidated enterprise risk management framework and the Group's principal risks. It is the central reference point for how risks are identified, assessed, and managed across the business.

The risk management framework demonstrates how strategic priorities, climate and non-climate risks, the capitals affected and core performance indicators are linked, reinforcing that sustainability and climate risks are embedded within the Group's overall risk management approach.

5.1 Risk Management Framework

Platcorp has established a strong and structured Risk Management Framework designed to enhance its ability to identify, evaluate, and mitigate risks. Oversight of risk matters rests with the Board, which is supported by an independent Risk Function. The Group's overall approach to risk is anchored on its strategic goals, as well as clearly defined statements of risk appetite and tolerance.

Risk management practices are guided by well-developed policies and standards tailored to different principal risk categories. Leveraging data, technology, and analytics, the Group integrates controls across its operations. This approach ensures decision-making is both prudent and sustainable, while safeguarding the delivery of services and products in a safe and responsible manner.

To keep pace with a dynamic and complex operating environment, the Enterprise Risk Management Framework (ERMF) is continuously refined. These enhancements foster a stronger risk culture and enable the Group to effectively manage emerging challenges and volatile market conditions, aligning risk practices with business objectives.

Platcorp manages risk through a Board-approved Enterprise Risk Management Framework applying a three-lines model. Sustainability and climate-related risks are governed through the same structures and with the same rigour as all other material risks.

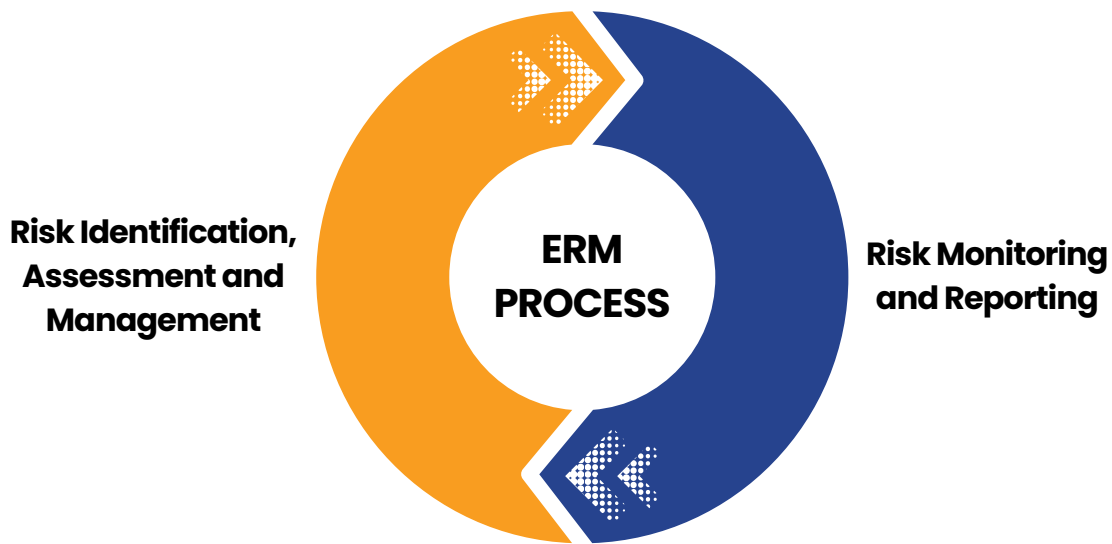
5.2 Enterprise Risk Management Process

I. Risk Identification, Assessment and Management

The Group takes a forward-looking approach to risk identification, focusing on material risks that could arise during day-to-day operations. Risk measurement and quantification are applied consistently across all Group entities, using appropriate and recognised methods and models where possible. In cases where established limits are exceeded, defined mitigation measures are implemented with clear timelines to restore risks to acceptable tolerance levels.

II. Risk Monitoring and Reporting

The Group continuously monitors risk mitigation actions by tracking risk trends and their severity levels. Reporting processes ensure that both the Board and senior management receive timely and relevant information, enabling them to respond effectively and oversee the management of risks.



5.3 Principal Risks and Current Focus Areas

This section describes the specific risks within our material risk types that the Board and the Executive Leadership team are focusing on. It includes a mix of existing and emerging risks that could materially impact our ability to serve our customers or deliver our strategy. The Board Audit and Risk Committee and management receive reports and hold discussions to ensure appropriate risk controls and responses are in place.

The table below consolidates the Group's Principal Risks and the Current Key Risk Priorities identified by the Board and Executive Leadership. Risks are classified by type ('Principal', 'Current Priority', or 'Both') to clearly show which areas require heightened focus in 2026.

Risk Category	Description	Key Mitigation Actions (Short Form)
ESG Risk	Negative environmental, social, or governance impacts.	ESMS screening; ESG monitoring; H&S programs; governance strengthening; ethical standards.
Climate Risk (Physical & Transition)	Climate-related impacts on clients or operations.	Climate-risk screening; portfolio monitoring; scenario considerations; emerging climate reporting.
Compliance Risk	Failure to comply with laws, regulations, or internal policies.	Regulatory monitoring; compliance reviews; training; regulator engagement.
Data Protection Risk	Breach of data privacy obligations or mishandling of personal data.	Legal compliance monitoring; privacy policies; role-based training; staff capacity building.
Cybersecurity Risk	Cyberattacks or unauthorised access from internal/third-party sources.	SIEM/SOC monitoring; security assessments; incident response plan; cyber awareness training.

5.4 Emerging Risks & Risk Outlook

Platcorp remains vigilant to geopolitical risks, recognising that their potential effects on the Group's risk profile are wide-ranging. These include asset price shocks that could heighten financial risk to the balance sheet, as well as operational risks arising from cyber and physical security threats. Such risks are actively monitored.

The rapid evolution of Artificial Intelligence (AI) and machine learning brings both opportunities and challenges, particularly around the safe and responsible use of these technologies. The Group acknowledges the need for robust governance frameworks and procedures to effectively manage the associated risks.

There is an increasing focus from regulators on areas such as data protection, cybersecurity, ESG, conduct risk, digital transformation, operational resilience, and financial crime—including money laundering, terrorism financing, and proliferation financing. The Group is committed to continuously strengthening its governance frameworks to meet evolving regulatory expectations.

Through proactive horizon scanning, the Group identifies emerging risks and implements appropriate controls to adapt and mitigate potential exposures, ensuring continued compliance with new regulatory developments. Furthermore, the Group will keep enhancing its risk management frameworks to maintain resilience, relevance, and effectiveness in a dynamic operating environment, including positioning for growth in climate-aligned finance by scaling adaptation-focused products that support client resilience and portfolio diversification.

5.5 Environmental and Social Management System

ESMS Integration

Each subsidiary operates its own ESMS Framework, which is continuously updated to align with new products and evolving operational processes. Core business functions such as Credit, Sales, Business Development, Human Resources, Risk, Legal and Compliance and Operations play a central role in identifying and managing environmental and social risks. These teams ensure that risk-aware practices are integrated into customer onboarding and daily operations. Executive management is accountable for the effective implementation of the ESMS and the related E&S Policy, while the Risk and Compliance function provides oversight of the framework's execution.

ESMS Framework

The ESMS is now anchored in the Sustainability Policy, which outlines the company's environmental and social objectives and supports tracking key indicators. A set of procedures has been established to clearly define E&S roles and responsibilities across the organisation. The framework also includes an exclusion list anchored on IFC performance standards specifying activities the company will not finance, as well as a grievance mechanism accessible to both internal and external stakeholders.

The E&S Risk Management System has been fully integrated into day-to-day operations through formal training initiatives and regular updates to the policy and supporting guidelines. The ESMS framework has been embedded in the credit appraisal process through the inclusion of an E&S risk evaluation throughout the loan application process. This is anchored on the following broad areas:

Risk Assessment:

Risk assessment is embedded within the credit review procedures as follows:

1. E & S Screening Against Exclusion List

The Company verifies a client's business activities or the purpose of the loan against the lending Exclusion List. All applications that fall within the Exclusion List Criteria are rejected, and the applicant is informed accordingly.

2. E & S Risk Categorisation

The company employs a robust internal E&S risk rating system that evaluates both the nature of the client's business and the client's loan type. Based on this assessment, loans are categorised as either Low Risk, Medium Risk, or High Risk.

Level	%
Low Risk Loans	66.83%
Medium Risk Loans	33.16%
High Risk Loans	0.01%

The table reflects the E&S risk categorisation of 100% of the active loan portfolio as at year-end 2025.

All loans are subject to monitoring and carefully categorised in line with the company's Environmental and Social Management System (ESMS) procedures. This approach ensures progressive coverage while maintaining robust risk management for the entire portfolio.

3. E & S Risk Mitigation

The identified E&S Risk category of each loan application attracts various mitigation measures as follows:

- High Risk: In addition to the normal credit appraisal process, a High Risk E&S questionnaire is completed during a field visit to check on housekeeping, absence of immediate risks of significant accident or pollution, no evidence of modern slavery/ child labour/ indecent job; Review and approve the E&S questionnaire.
- Medium Risk & Low Risk: Follows the normal credit appraisal process

4. Approval

The Company reviews due diligence results and approves transactions at the credit risk level.

5. Monitoring

The Company conducts periodic monitoring of loans rated as High Risk as defined in the respective procedure.

6. Reporting

The Company reports on environmental and social performance to measure impact and progress through monthly ESG reports and quarterly reports to the Board.



Compliance & Monitoring

The company has defined an internal and external grievance management process through a dedicated portal on each company website and through the Human Resources Department. The HR function monitors and reports on a monthly basis on these grievances and the corrective actions taken in the HR and ESG reports.

The company has also defined a robust complaints handling mechanism to ensure the timely resolution of all complaints.

5.6 Integrity and Ethics

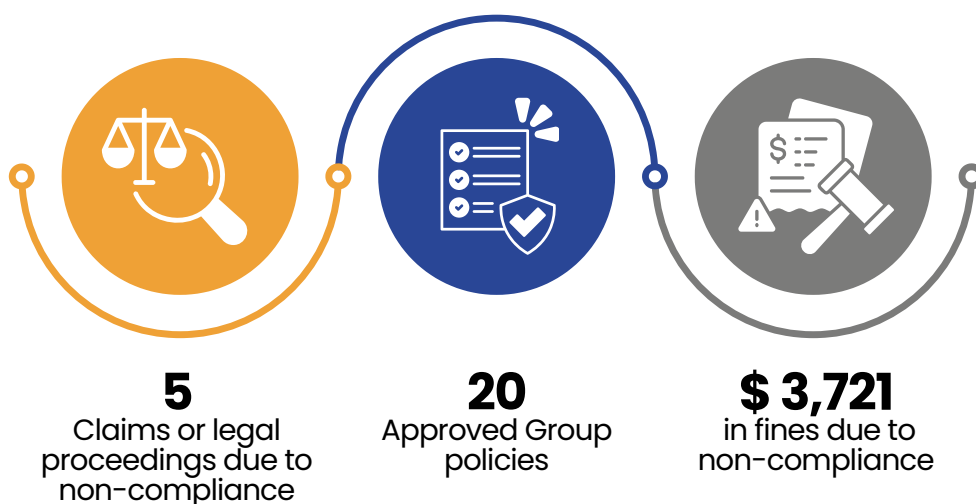
Legal Compliance

At Platcorp, strong corporate governance is more than a compliance exercise—it is the foundation for long-term value creation and sustainable growth. Our governance model is built on rigorous systems and controls that ensure we meet all legal and regulatory obligations across our jurisdictions while aligning with globally recognised standards of ethical business conduct.

Our commitment to **international best practices** is underscored by our continued role as a **reporting member of the United Nations Global Compact (UNGC)**, upholding its Ten Principles in the areas of Human Rights, Labour, Environment, and Anti-Corruption. These principles serve as a moral and operational compass for how we do business across Africa.

In addition to the UNGC, Platcorp reports in line with the **Global Reporting Initiative (GRI) Sustainability**. Reporting Standards and incorporates Climate-Related Financial Disclosures directly into our annual financial statements, ensuring transparency around environmental risk and resilience.

Through this approach, the Group enhances the quality, consistency, and transparency of its environmental, social, and governance disclosures, providing stakeholders with a comprehensive view of its sustainability impacts, risks, opportunities, and contributions to long-term value creation. This marks an important evolution in how we communicate our performance and accountability. Through ongoing board oversight, transparent disclosures, and a culture of responsibility, Platcorp remains committed to sustainability governance that inspires trust, supports informed decision-making, and delivers positive impact across the markets in which we operate.



Human Rights

Platcorp's leadership remains unwavering in its commitment to upholding the highest human rights standards across all operations. Our approach to human rights due diligence involves continuous policy evaluations and enhancements, alongside the integration of innovative systems and processes designed to identify and mitigate human rights risks within our supply chains and client interactions.

Currently, none of Platcorp's employees is part of a collective bargaining agreement. As such, the organisation establishes working conditions and employment terms in accordance with applicable labour laws and insights gained from best practice surveys. We have a zero-tolerance stance on child labour and forced or compulsory labour—explicitly prohibited through our Group HR Policies, Code of Conduct, and Supplier Code of Conduct, ensuring these principles are operationally enforced throughout our business.



Platcorp's leadership remains steadfast in its commitment to respecting and promoting human rights across all areas of our business. Our approach is guided by the **UN Guiding Principles on Business and Human Rights** (UNGPs), which inform how we identify, prevent, mitigate, and account for adverse human rights impacts throughout our operations and value chains.

We recognise that the responsibility to respect human rights goes beyond legal compliance—it is a foundational principle of our sustainability strategy and core to our license to operate. In alignment with the UNGPs, Platcorp is progressively strengthening its **human rights due diligence framework**, which includes:

- Regular **policy reviews and updates** to reflect evolving international standards and local legal requirements
- Deployment of **digital monitoring tools** to flag potential risks within our supply chains and client engagements
- A structured process for **stakeholder consultation** to better understand human rights challenges relevant to our business model

We uphold a **zero-tolerance policy toward child labour** and **forced or compulsory labour**, with clear prohibitions embedded in our **Group Human Resources Policies, Code of Conduct**, and **Supplier Code of Conduct**. These expectations are enforced through contractual obligations, training, and monitoring mechanisms that cover all employees, vendors, and partners.

While none of Platcorp’s employees is currently represented under a collective bargaining agreement, we are committed to ensuring fair and equitable working conditions. Employment terms and workplace policies are aligned with local labour laws and informed by **market benchmarking and global best practices**. We encourage open dialogue between management and employees and promote a workplace culture where dignity, non-discrimination, and equal opportunity are fully respected.

Looking ahead, Platcorp aims to further embed human rights considerations into our **risk management systems, procurement practices, and product design processes**. We are also exploring **enhanced grievance and remediation mechanisms** to ensure that individuals affected by our operations can raise concerns and access appropriate remedies.

Through these actions, we continue to operationalise our commitment to human rights—not only as a compliance requirement but as a key enabler of sustainable, inclusive growth.

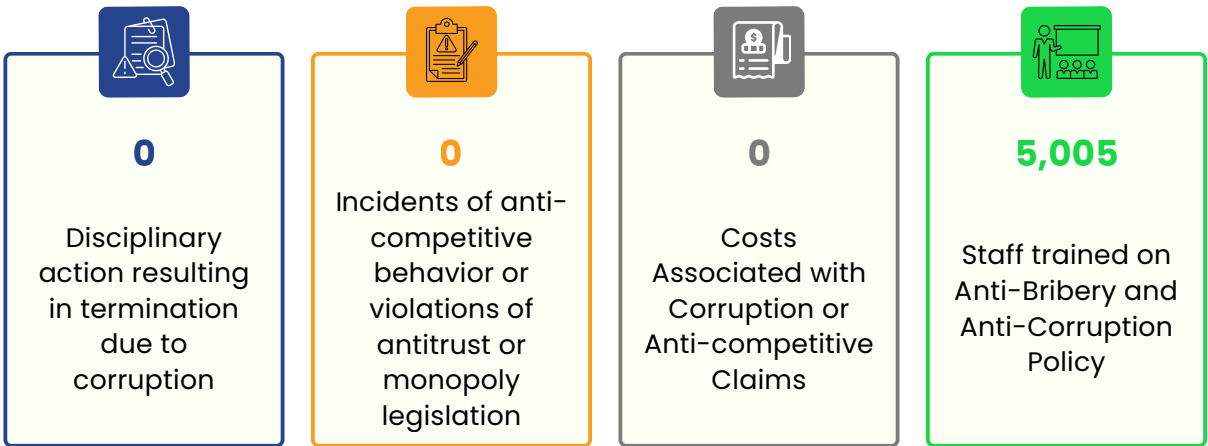
Ethics Management

Upholding business integrity and eliminating anti-competitive and corrupt practices is essential to ensuring the long-term sustainability of our operations. In addition to Platcorp’s strong governance framework, we continuously strive to enhance the independence of our Board of Directors, reinforcing our commitment to responsible business conduct.

Our Board-approved risk management framework outlines clear procedures for identifying, assessing, and mitigating inherent business risks. It establishes structured measures, processes, and controls designed to minimise the impact of potential risks on operations. These risks are closely monitored, with comprehensive quarterly assessments reviewed by both management and the board.

In 2025, no anti-competition-related risks were identified. All Board members have been thoroughly briefed on the Anti-Bribery and Corruption Policy, which is also accessible to all employees. These policies are routinely reviewed and shared with existing and potential investors as part of their due diligence processes. Annual board training is organised based on business priorities, with key elements of these policies integrated into the 2024 training plan.

During the year, there was:



At Platcorp, safeguarding data privacy and cybersecurity is a strategic imperative and a fundamental element of responsible business conduct. In an increasingly digital financial ecosystem, protecting the personal information of clients, employees, and stakeholders is essential to preserving trust, ensuring operational integrity, and supporting long-term value creation.

Our Data Governance Framework provides comprehensive oversight of data integrity, security, quality, and ethical use across the Group and all subsidiaries. Fully aligned with the EU General Data Protection Regulation (GDPR) and relevant local data protection laws, the framework is subject to regular review to address evolving cyber threats, regulatory changes, and technological advancements.

During the year, there was:

- **Zero data breaches** of Group infrastructure and **\$0 in financial losses** from data breaches.
- **\$0 in data privacy claims**, settlements, or legal proceedings related to client data.
- **Zero incidents of client data loss** or unauthorised disclosure.
- Matured in-house **Security Operations Centre (SOC)** capabilities with the deployment of additional advanced security tools.
- Reduced brute-force attack attempts from **2,942 to 2,000** through enhanced detection and blocking.
- Achieved **100% monitoring** of critical assets and **100% remediation of identified critical vulnerabilities**.
- Automated **Attack Surface Management** and hardened public-facing infrastructure to reduce exposure.
- Trained **3,200 employees** (100% of relevant staff handling sensitive data) in mandatory **Data Privacy** and **Compliance, Anti-Fraud**, and **Whistleblowing programs**.

These outcomes reflect the effective implementation of our core policies, including the **Group Vulnerability and Patch Management Policy**, **Data Protection and Privacy Policy**, and **Incident Management Policy and Procedure** — all reviewed and reinforced in 2025.

As we continue to scale digital platforms, including the rollout of **Akili** (our Group-wide knowledge management system), data privacy and cybersecurity remain non-negotiable priorities. By protecting systems, data, and the people who depend on them, Platcorp upholds its commitment to transparency, accountability, and client trust while mitigating material operational and reputational risks.

No material cybersecurity incidents or data privacy breaches occurred in 2025, and we continue to invest in resilience to support sustainable growth in a digital-first financial landscape.

6.1 Customers

Customers remain Platcorp's most critical stakeholder group, and our ability to understand and respond to their evolving needs is central to our value creation model. As we expand across markets, we continue to strengthen customer access, experience, and protection through targeted products, digital solutions, and efficient service delivery systems.

Stakeholder Needs and Expectations

Our customers expect:

- Accessible and affordable financial services tailored to diverse client segments (youth, women, rural customers, micro-entrepreneurs).
- Transparent and fair treatment throughout the credit lifecycle.
- Efficient and convenient service channels, both physical and digital.
- Responsive grievance mechanisms and quick issue resolution.
- Support during financial distress through restructuring or debt relief measures.

Our Response

To meet these expectations, Platcorp has implemented several measures:

- Expanding financial inclusion through targeted loan products for youth, women, small enterprises, and rural clients.
- Improving customer experience through digital platforms (USSD, Akili, CRM, Pepea ticketing) that enable faster processing, real-time support, and efficient queue management.
- Strengthening customer protection through transparent communication, responsible lending assessments, and improved grievance redress mechanisms.
- Offering debt relief measures, including loan restructures and flexible repayment options for customers facing hardship.
- Enhancing service quality by training staff on customer service, ethics, and client protection principles.

Value Delivered to Customers

Through these initiatives, we deliver meaningful value by:

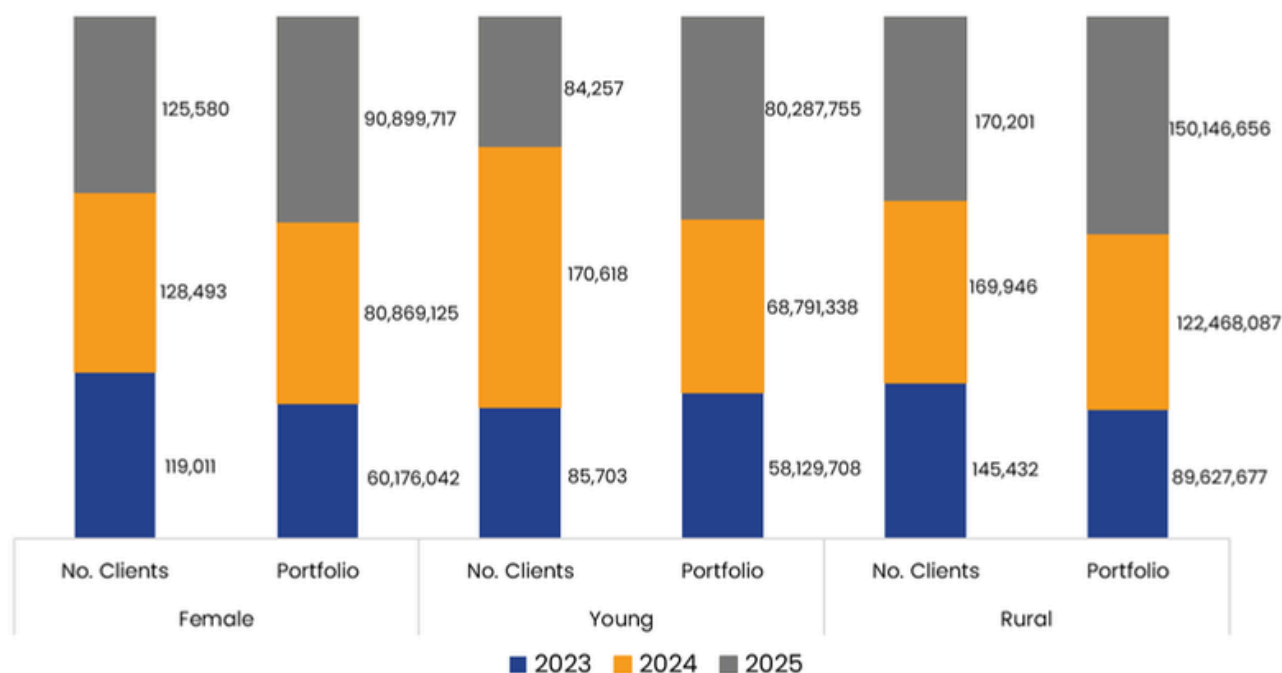
- Providing convenient and inclusive access to credit, particularly for underserved groups.
- Supporting business growth and household resilience through well-designed loan products.
- Enhancing customer satisfaction and loyalty, reflected in high retention rates.
- Promoting long-term financial well-being through fair, responsible lending and support measures.



85%

Customer Retention in 2025

Number of New Youth, Women and Rural Clients, and Disbursements



6.2 Employees

Our employees are central to delivering value, driving operational excellence and supporting sustainable growth. Our people strategy focuses on building a positive, inclusive, high-performance workplace where staff feel supported, valued and empowered to grow.

Stakeholder Needs and Expectations

Employees expect:

- **Fair and competitive compensation**, including wages, commissions, and performance-based incentives.
- A **safe, respectful and inclusive workplace culture** that promotes well-being.
- **Opportunities for growth and career development** through training and coaching.
- **Transparent communication on performance**, expectations and organisational changes.
- **Recognition and reward** for strong performance.
- **Job security** and **supportive leadership**.

Our Response

Platcorp continues to invest in people-centred initiatives to meet these expectations, including:

- **Competitive compensation structures**, regular salary reviews, and performance-linked bonus and commission systems.
- **Career development programs**, including technical, leadership, ESG, and compliance training across subsidiaries.
- **Strengthening workplace culture** through values-driven leadership, employee engagement forums, and feedback mechanisms.
- **Enhancing diversity and inclusion** by promoting equal opportunity hiring and supporting women and youth in leadership pipelines.
- **Improving staff wellbeing** through our well-being program targeting health and safety programs, psychosocial support, and improved HR support systems.

Employee Value Proposition

Platcorp's employee value proposition is built around:

- **Growth:** Continuous learning and professional development opportunities.
- **Reward:** Competitive remuneration, incentives, and recognition programs.
- **Impact:** Opportunities to contribute meaningfully to financial inclusion and community development.
- **Support:** A collaborative culture that prioritises employee wellbeing, safety, and fairness.



6.3 Investors

Investors play a critical role in enabling Platcorp's growth, sustainability commitments, and long-term value creation. Maintaining transparent, timely, and strategic engagement with our equity and debt investors ensures continued confidence in our business model and supports access to capital across all our operating markets.

Stakeholder Needs and Expectations

Investors expect:

- Sustainable financial performance with strong returns and prudent risk management.
- Transparent and accurate financial reporting aligned with international standards.
- Clear communication on strategy, business performance and market outlook.
- Strong governance, compliance with regulatory requirements and robust internal controls.
- ESG disclosures, including climate risks, social impact and governance structures.
- Predictable capital allocation, including dividend policies and reinvestment strategies.

Our Response

Platcorp engages proactively with investors through:

- Regular performance reporting, including annual, semi-annual and quarterly financial statements and sustainability reports.
- Dedicated investor relations channels, quarterly briefings and continuous disclosure of material information.
- Sound risk management frameworks that safeguard assets and ensure resilience.
- Robust governance structures, including Board oversight and strengthened internal controls.
- ESG and sustainability disclosures, climate risk assessments and alignment to global standards (GRI, IFRS S1 & S2).
- Disciplined capital allocation, balancing reinvestment for growth with consistent returns to shareholders.

Value Delivered to Investors

Platcorp creates long-term value for investors through sustainable financial performance supported by diversified and responsible lending operations. Our ESG-led approach — integrating climate risk, social performance, and governance standards — reduces portfolio risk, strengthens regulatory compliance, and supports access to impact-focused and development finance. We engage proactively with investors through regular performance reporting, dedicated investor relations channels, and comprehensive GRI-aligned sustainability disclosures.

6.4 Government

Platcorp maintains transparent and collaborative relationships with national and local governments across its operating countries. As a responsible microfinance institution, we are committed to regulatory compliance, contributing to national development objectives, and supporting policies that advance financial inclusion and economic growth.

Stakeholder Needs and Expectations

Government and regulatory bodies expect:

- Full compliance with financial regulations, licensing requirements, and reporting obligations.
- Timely and accurate tax contributions that support national development.
- Responsible lending practices and consumer protection standards.
- Support for economic development, particularly for SMEs, rural communities, youth and women.
- Transparency and accountability in governance, risk management, and corporate conduct.

Our Response

Platcorp responds to these expectations through:

- Adherence to regulatory frameworks across all jurisdictions, including financial, tax, AML/KYC, data protection, and prudential requirements.
- Timely statutory reporting and active engagement with regulators on emerging policies.
- Responsible lending practices aligned with client protection and fair treatment standards.
- Supporting national development agendas by financing micro and small enterprises, agriculture, renewable energy, and underserved customer groups.
- Maintaining transparent governance, internal controls, and risk management systems aligned with best practices.

Value Delivered to Governments

Platcorp contributes to government priorities by:

- Supporting job creation and economic activity through SME and micro-lending.
- Enhancing financial inclusion, especially for youth, women, and rural communities.
- Contributing tax revenues across all operating countries.
- Strengthening financial system stability through compliance and responsible operations.

Tax Contributions per Country

Taxes (USD) FY 2025	Kenya	Uganda	Tanzania	Zambia	South Africa	Mauritius	Total
Tax borne by the Group	10,921,543	4,180,395	1,365,201	1,347,144	1,332	3,565,025	21,380,639
Tax collected by the Group	15,217,950	6,266,033	3,336,571	1,007,505	33,504	-	25,861,563
Tax Contributed to African Economies	26,139,493	10,446,428	4,701,772	2,354,649	34,836	3,565,025	47,242,202

6.5 Communities

Our communities remain a vital stakeholder group whose well-being directly influences the sustainability of our operations. Communities across Kenya, Uganda, Tanzania, Zambia and South Africa expect the Group to contribute meaningfully to local development through initiatives that enhance access to education, health, environmental conservation, and social welfare. In response, we align our community investments with local priorities and the Sustainable Development Goals (SDGs), focusing on projects that create long-term social value and measurable impact. Through collaborative partnerships and subsidiary-led programs, we aim to strengthen community resilience, support inclusive growth, and foster shared prosperity across the regions where we operate.

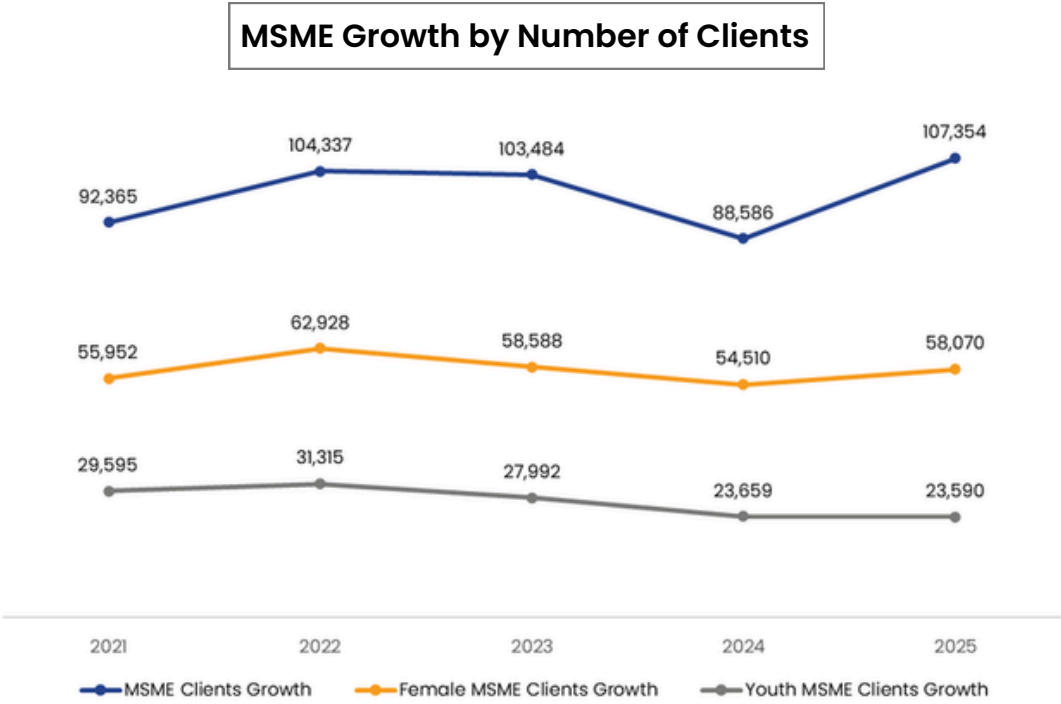
Stakeholder	Needs and Expectations	Our Response
Local Communities	Access to quality education, healthcare and environmental sustainability initiatives. Opportunities for income generation and improved livelihoods.	Invested in community programmes that enhance education, health and environmental conservation, while promoting financial inclusion and entrepreneurship.
Local Authorities and Development Partners	Collaboration to address socio-economic challenges and advance sustainable development goals.	Partnered with local governments, NGOs and community organisations to deliver targeted, high-impact initiatives aligned with the SDGs.
Beneficiaries and Community Groups	Tangible improvements in quality of life and access to economic opportunities.	Supported projects that build resilience, promote self-reliance, and foster inclusive growth across our operating regions.

This chapter highlights our economic, social, and environmental impact, while the next chapter shows how these outcomes connect to our financial and operational performance, reflecting the integrated value we deliver.

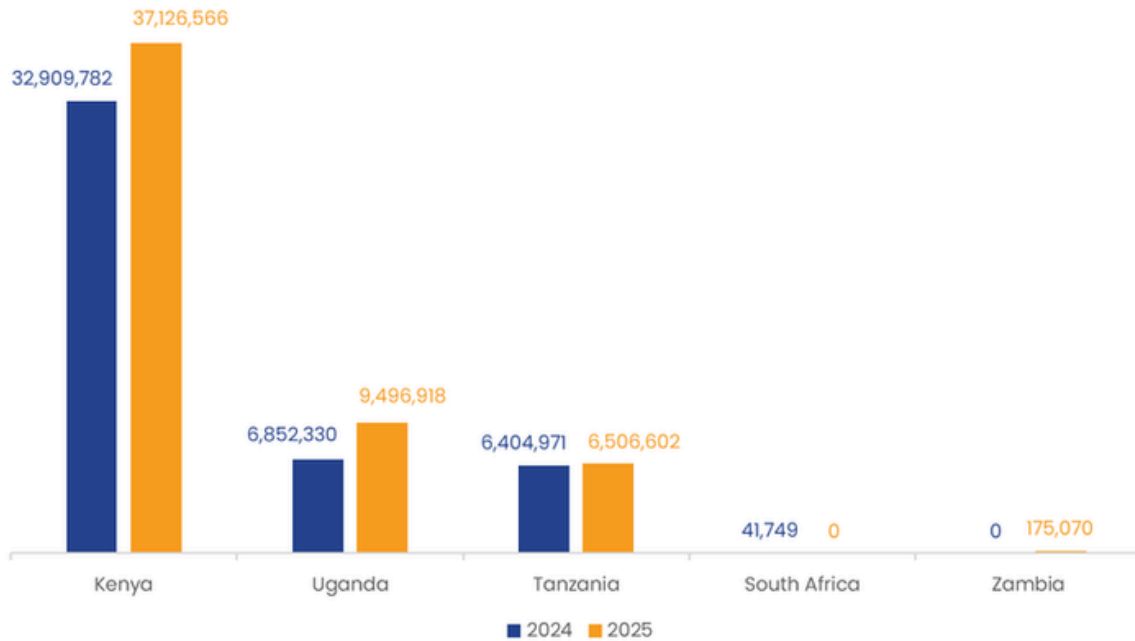
7.1 Economic

Flourishing MSMEs

MSMEs have been a key GDP driver in countries of operation, significant businesses enabler, positively contributing to financial inclusion, poverty reduction and job creation. Platcorp has played a key role in supporting the growth of MSMEs. Access to capital to start and expand businesses, improved financial inclusion, empowerment of youth and women by giving them the opportunity to run businesses, and jobs have been created as businesses have multiplied and expanded



MSME Portfolio by Country (in USD)



MSME Categorization by Productive and Non-Productive Loan Usage

Categorization	Loan Type	Clients	Portfolio
Productive	Micro Enterprise	300,630	248,040,914
	Small Enterprise	583	9,261,178
	Medium Enterprise	-	-
	Housing / Renovation	11,117	11,300,988
	Energy Efficiency / Renewable Energy	23	11,267
	Other	6,144	6,233,848
Non-Productive	Consumer	46,004	42,388,689

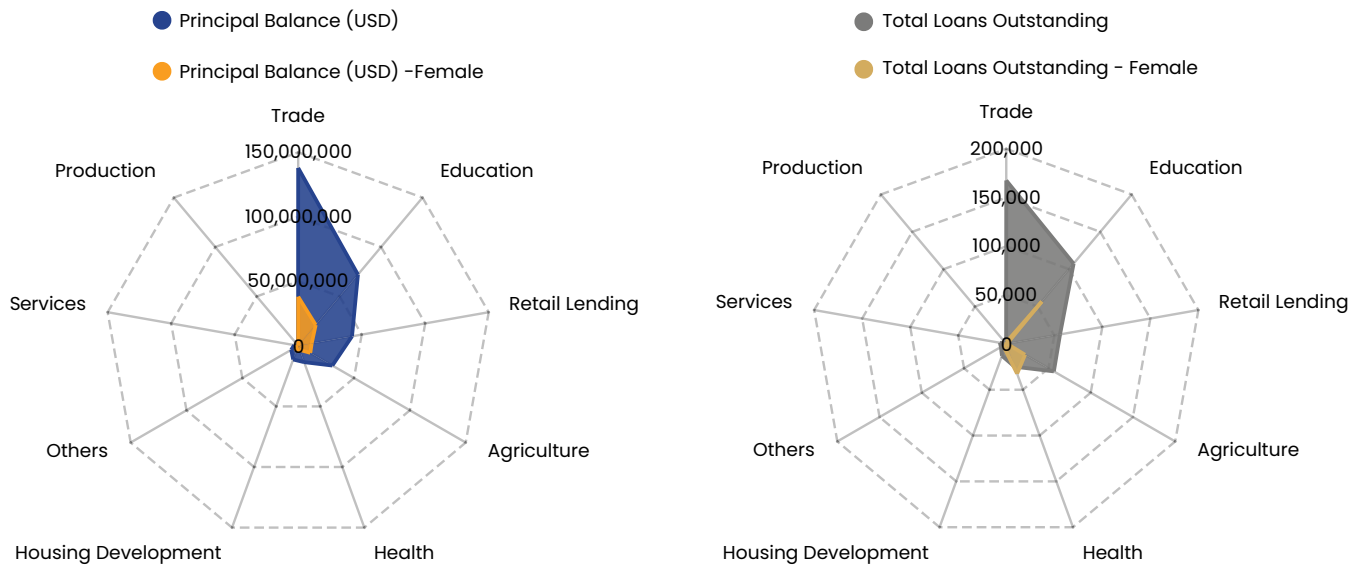
Platcorp has categorised its MSME loans into productive (income-generating activities such as housing development, asset purchases, renewable energy, education, business, medical, and agriculture) and non-productive (consumer) loans.

Sector Diversity

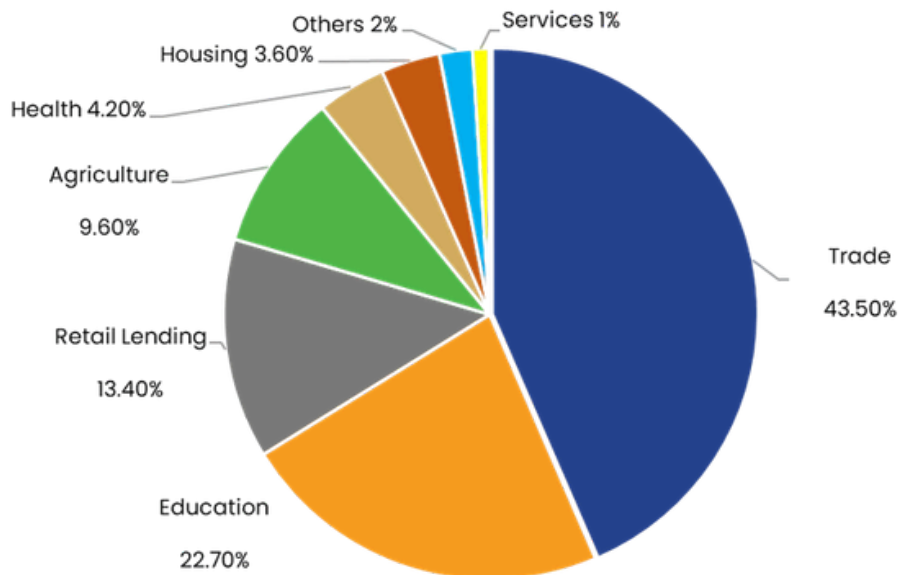
At Platcorp, we recognise that supporting a diverse range of economic sectors is essential to fostering inclusive growth and sustainable development. Our financial solutions are designed to serve both the formal and informal economies, enabling us to reach marginalised communities and deliver a meaningful impact across the economic spectrum.

Platcorp's cross-sector reach drives targeted financial impact, creating jobs and building resilience in alignment with SDGs 1, 8, 9 and 10.

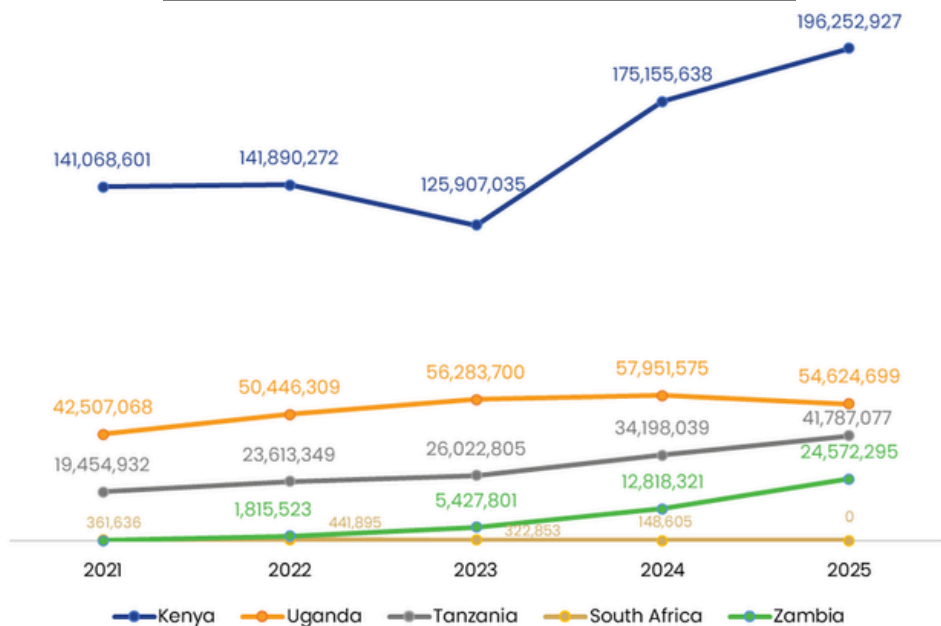
Loan Portfolio Composition by Economic Sector and Gender



Portfolio Size by Sector



Portfolio Growth per Country (in USD)



7.2 Social

Financial Inclusion

At Platcorp, **financial inclusion** is not just a business objective—it is a strategic pillar of our commitment to **poverty alleviation and inclusive economic growth**. Operating in lower- and middle-income countries across East and Southern Africa, we focus on reaching **marginalised, rural, and unbanked communities** who are often excluded from traditional financial systems.

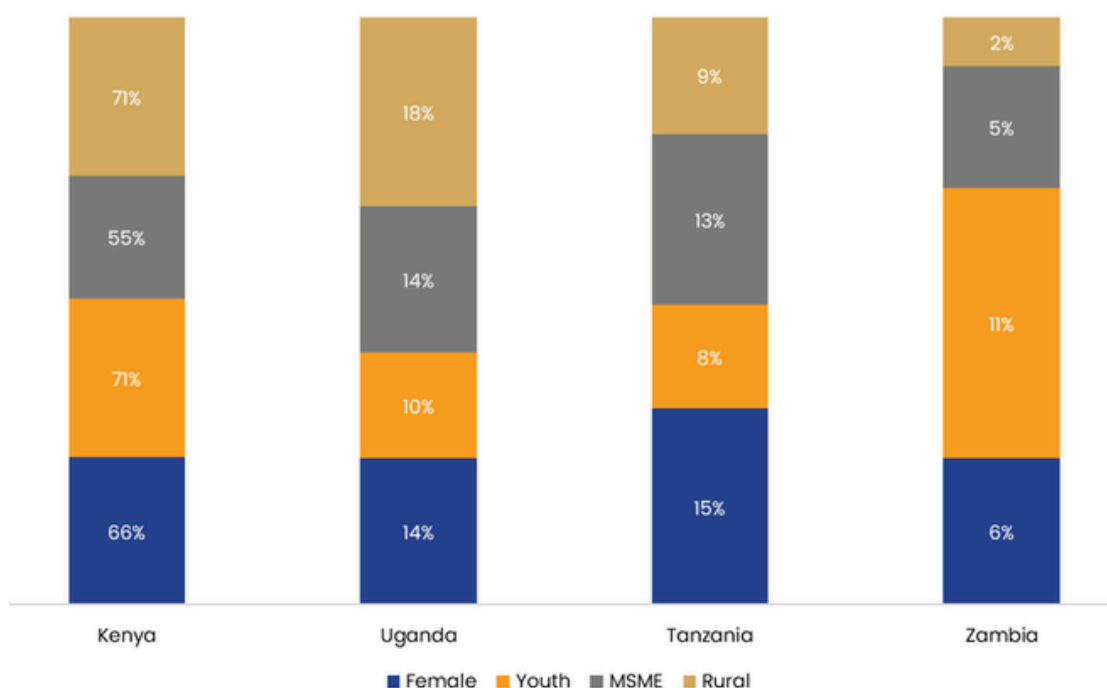
Our approach is rooted in accessibility. By offering some of the **smallest loan amounts in the region**, we provide tailored credit solutions to individuals and micro-entrepreneurs who may not qualify for conventional financial products. These loans act as a lifeline — enabling clients to manage day-to-day needs, invest in small businesses, handle emergencies, and pursue long-term aspirations.

Inclusivity is embedded in our product design. We recognise that **barriers such as literacy, documentation, and digital access** disproportionately affect vulnerable populations. To overcome these challenges, Platcorp ensures:

- **In-branch support** from trained sales agents who assist clients in completing paperwork and explain loan terms in clear, accessible language.
- **Transparent communication** across all channels, ensuring that clients fully understand their rights, obligations, and repayment structures.
- **Affordable and flexible financial products** aligned with our responsible lending framework and client protection standards.

Our services reach deeply into **rural areas, youth populations, and women-led enterprises**, driving empowerment and economic participation where it's needed most. In doing so, Platcorp continues to play a pivotal role in building a more equitable and financially resilient future across the continent.

Financial Inclusion Metrics Disaggregated
(% Rural, Women, Youth) By Country



Through targeted outreach, product innovation and partnerships, we continue to address persistent barriers to credit access for women and youth. These efforts, including financial literacy programs, gender-disaggregated monitoring, and trust-building initiatives, deepen inclusion, enhance economic participation, and align with SDGs 5 (Gender Equality) and 8 (Decent Work and Economic Growth), while supporting long-term client resilience and portfolio diversification.

People and Culture

Platcorp is committed to fostering **fair, inclusive, and transparent employment practices** that reflect both the needs of our diverse workforce and the socio-economic realities of the regions where we operate.

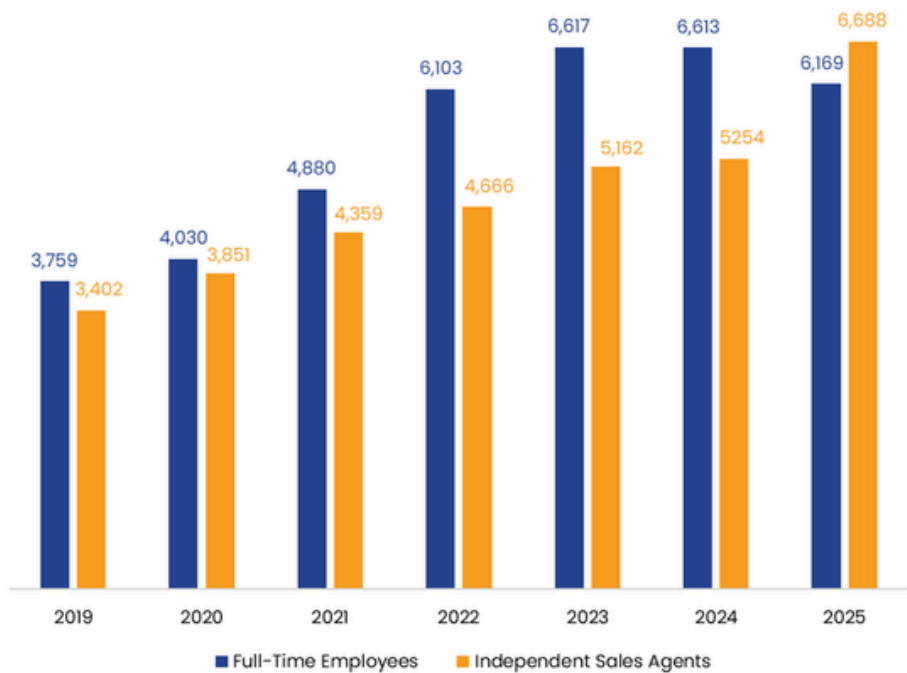
We offer two primary human capital base structures:

- **Full-time employees** are engaged on fixed-term contracts with monthly salaries and comprehensive benefits.
- **Independent sales agents**, who work as independent contractors and are compensated through performance-based commissions.

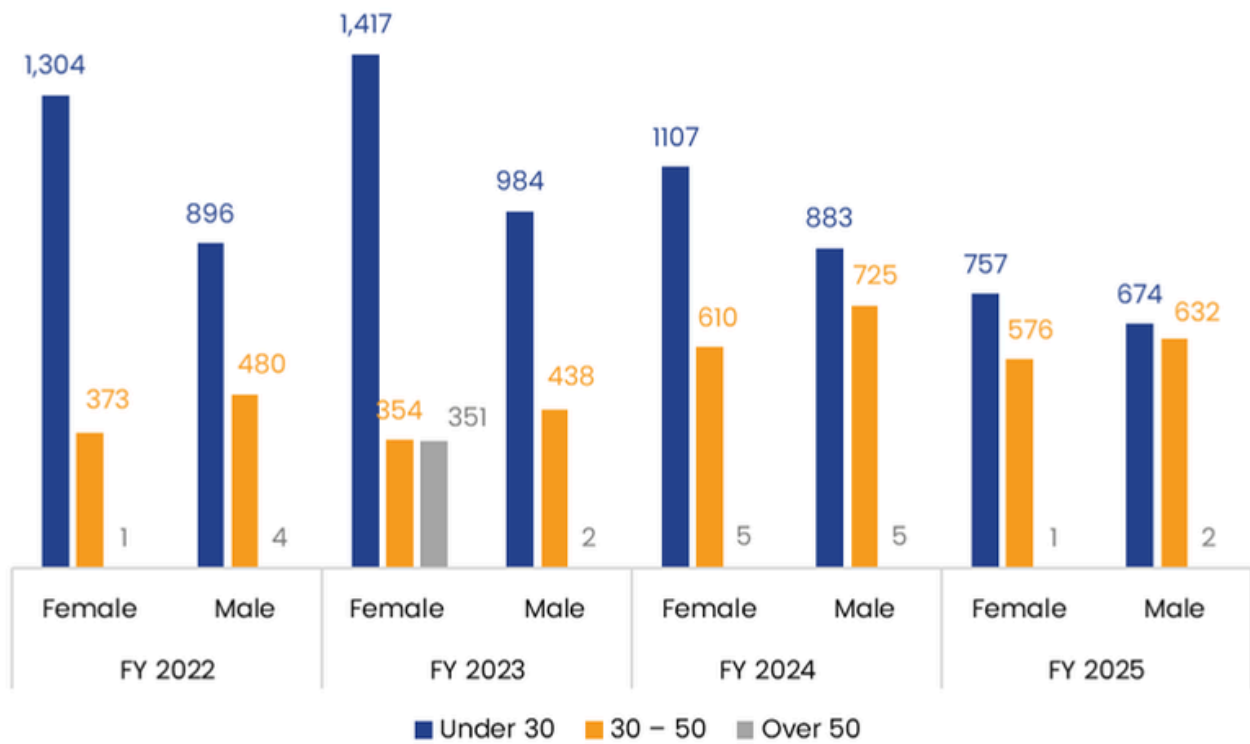
This flexible model allows us to scale operations efficiently while also promoting job accessibility and income generation across both formal and informal sectors.

We take pride in our commitment to **local hiring**, with the vast majority of our workforce—and **over 80% of senior leadership**—recruited from the communities we serve. We uphold fair labour practices by providing a **minimum of one month’s notice** to affected employees, even in the absence of collective bargaining agreements.

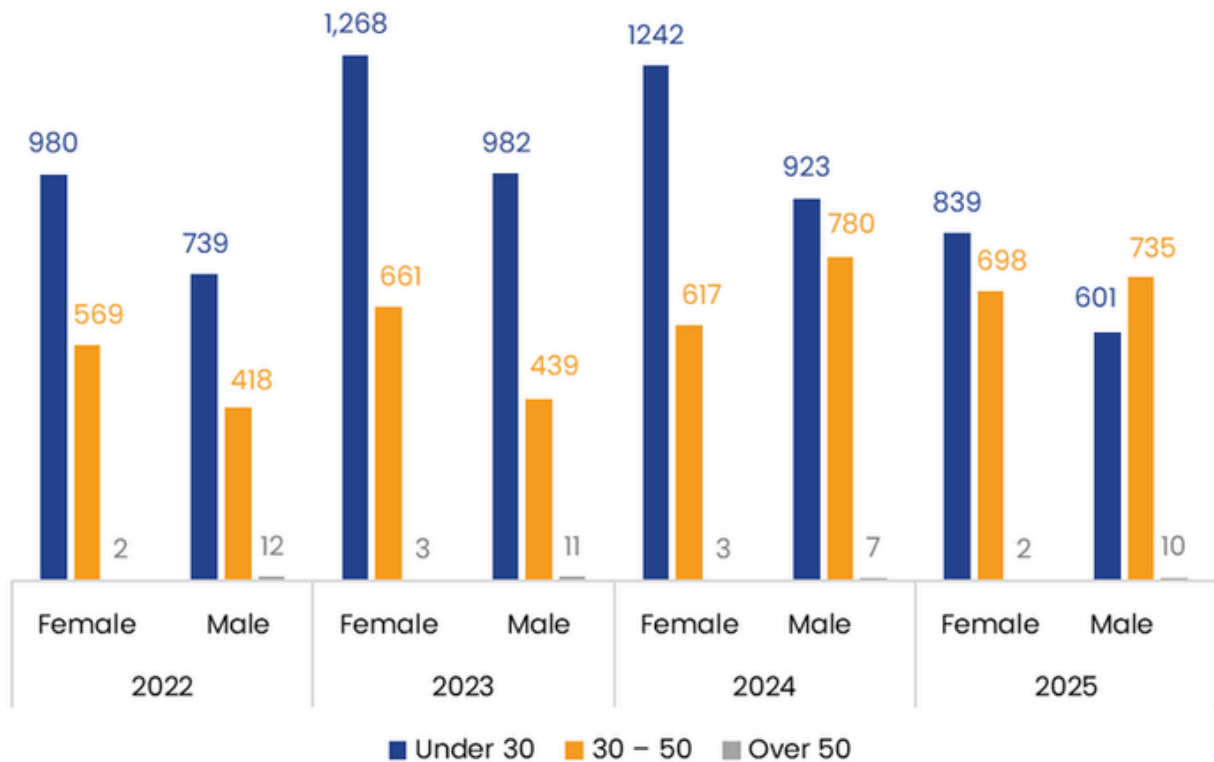
In line with our broader ESG values, Platcorp maintains a **zero-tolerance policy on discrimination and harassment**, backed by robust internal policies and a corporate culture centred on respect, equity, and accountability. We are pleased to report that **no incidents of discrimination were recorded in 2025**, reflecting both the strength of our systems and the integrity of our workplace culture.



New Hires



Staff Exits



Talent Development and Succession Planning

At Platcorp, we view leadership development and succession planning as critical drivers of long-term business continuity, innovation, and employee empowerment. By investing in our people today, we are cultivating the next generation of leaders who will shape the future of our organisation and the communities we serve.

Our approach is built on **structured, inclusive development pathways** that identify and nurture talent at all levels. As part of our commitment to building a strong leadership pipeline and fostering a culture of growth across the Group, the Learning and Development function rolled out a suite of talent development programs tailored to different leadership levels.

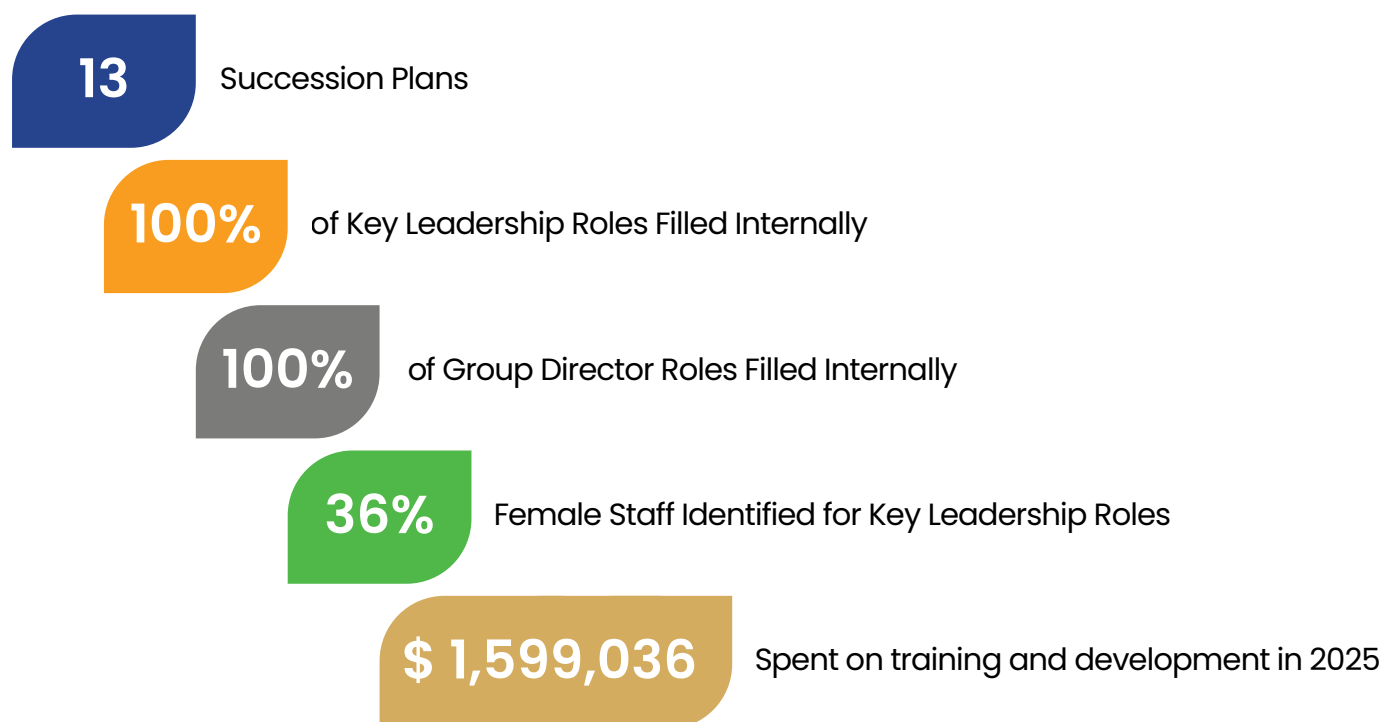
These include;

- Stepping into Leadership program for **emerging managers** with **218 staff members** in 2025
- PotentialLife Leadership program for **middle-level leaders** with **30 staff members** in 2025, with a spend of USD \$60,000.
- Amalgam Program designed for **senior managers, Managing Directors, Finance Managers, and Heads of Departments** with **5 staff members** in 2025, with a spend of USD \$43,410.

These initiatives are complemented by ongoing coaching, mentoring, and peer learning opportunities through the **Platcorp Academy** and digital learning platforms.

Our succession planning strategy ensures that **key roles are backed by a strong internal talent pipeline**, with clear progression paths and individualised development plans. We are proud to report that a significant percentage of **leadership appointments in 2025 were filled internally**, reflecting the strength and readiness of our existing talent pool.

By prioritising leadership growth from within, Platcorp not only promotes **stability and institutional knowledge retention**, but also strengthens employee engagement and motivation—further embedding our values of performance, inclusion, and impact.



Diversity and Equality

We continue to drive inclusive gender development through the Future Female Program (FFP), empowering women leaders, and the Men for Impact Program, fostering balanced leadership and personal growth among men. These initiatives have strengthened leadership capability, enhanced cross-functional collaboration, and created a unified leadership culture that aligns with our Group’s strategic goals.

Gender Equality and Empowerment

Platcorp remains committed to fostering an inclusive, equitable, and diverse workplace and value chain, recognising that gender equality and women’s empowerment are essential to sustainable business performance, talent attraction, risk mitigation, and long-term value creation. As a **2X Challenge-qualified company** and signatory to the **United Nations Women’s Empowerment Principles (WEPs)**, we integrate these commitments into our governance, strategy, and operations, aligning with **SDG 5 (Gender Equality)** and broader sustainability-related risks and opportunities.

The Board and Executive Leadership oversee gender equality and diversity matters through the ESG Committee, which reviews progress against our **Gender Action Plan (GAP)** quarterly. In 2025, the Board approved updates to our Human Resources Manual to embed SEAH safeguards, grievance mechanisms, and gender-disaggregated reporting. PSEAH champions have been appointed across all subsidiaries to drive implementation and accountability.

Platcorp identifies Gender equality as a material sustainability-related opportunity and risk. Opportunities include enhanced talent retention, improved decision-making through diverse leadership, stronger client relationships with women-led businesses, and positive reputational impact in our markets. Risks include potential reputational and operational exposure from SEAH incidents, regulatory non-compliance, or gaps in workforce inclusion that could affect employee engagement and productivity.

In 2025, we conducted a comprehensive gender self-assessment across all subsidiaries against the WEPs, 2X Challenge Criteria, and international SEAH guidelines. This baseline evaluation informed our multi-year strategy and highlighted strengths in workforce composition alongside opportunities to strengthen safeguarding systems and data practices.



Our 4 Year Target Plan				
TARGET	2025	2026	2027	2028
SEAH %	55	48	40	33
WEPs %	60	70	80	90

These targets reflect progressive risk reduction (SEAH) and performance improvement (WEPs), with the 2028 SEAH target of 33% corresponding to a 90% alignment level under WEPs.

Implementation Efforts and Action Plans in 2025

In 2025, we launched execution of the Gender Action Plan (2024–2028), prioritising foundational improvements identified in the self-assessment. Key actions included:

- Integrated **SEAH provisions into the HR Manual** and **updated the ESMS** with monitoring, grievance, and referral mechanisms.
- **Appointed PSEAH champions across subsidiaries** and delivered continuous SEAH awareness and response training via PLA LMS (*4,311 employees completed, ~70% coverage*).
- Developed and disseminated awareness materials (videos, posters) and promoted internal/external reporting channels (whistleblowing portal and grievance mechanism).
- Enhanced **grievance data disaggregation** by gender.
- Developed an **ESG procurement screening tool** (supplier gender baseline tracking to begin 2026).

These efforts strengthened safeguarding, policy alignment, and data practices, setting the foundation for deeper progress in 2026.

By embedding gender inclusion into governance, culture, product design, and client outreach, Platcorp is building resilience, enhancing stakeholder trust, and creating long-term value in an increasingly diverse and equitable financial ecosystem.

Through our inclusive employment structures, zero-tolerance policies, ongoing training, talent development programs, and robust succession planning, we promote job accessibility, equity, and engagement across formal and informal sectors. These practices support economic inclusion in underserved regions, strengthen workforce loyalty, reduce turnover risks, and align with local socio-economic realities and global standards for decent work.

Occupational Health and Safety

At Platcorp, protecting the health, safety and well-being of our employees and stakeholders is a core responsibility and integral to our sustainability approach. Guided by **International Labour Organisation (ILO) Occupational Safety and Health standards** and aligned with the **World Bank Group Environmental, Health, and Safety Guidelines**, we foster safe, healthy, and empowering work environments across all countries of operation.

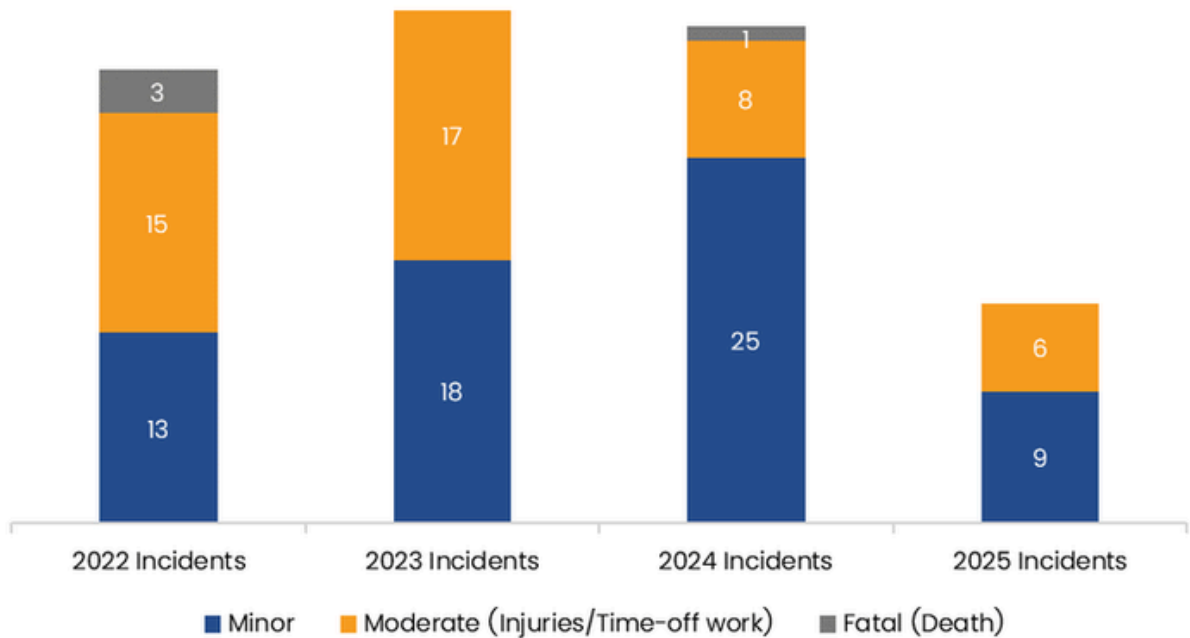
In 2025, we **strengthened our Occupational Health and Safety (OHS) framework** through targeted training, system enhancements and consistent implementation of safety policies. We emphasise preventative action, recognising that proactive risk management improves staff well-being and business continuity.

A flagship initiative is the **Road Safety Awareness Programme**, aimed at reducing the frequency and severity of motorbike-related incidents, a key occupational risk in our markets. The programme includes structured training, awareness campaigns, and provision of personal protective equipment (PPE), such as helmets and reflective gear.

Currently, **nine subsidiaries maintain fully operational Health and Safety Committees**, comprising OSH Champions from branch-level staff who support the implementation and monitoring of safety practices. Employees across all subsidiaries benefit from statutory and additional medical care, while wellness programmes promote preventive health, covering areas such as mental health, nutrition, and chronic disease prevention.

Our **incident management system** is underpinned by structured risk assessments and a **clearly defined reporting protocol**. Employees are encouraged to raise concerns or report unsafe conditions through accessible communication channels, spanning from branch offices to Group management. All reported incidents are investigated to determine root causes, followed by the implementation of corrective and preventive measures to mitigate future risks.

In 2025, we observed a notable reduction in reported incidents:



Road Safety and Awareness Training

At Platcorp Group, employee safety remains a top priority. In 2025, we rolled out a comprehensive Road Safety Training and Awareness programme, supported through technical assistance (T/A) funding. The initiative addressed key road safety risks and promoted responsible travel for both daily commutes and business trips.

The programme engaged staff through weekly quizzes, awareness messages, and group discussions, with **5,105 employees trained**.

A Road Safety Action Plan was subsequently implemented to strengthen practices. Key achievements include:

- **Ongoing mandatory road safety training**, with an additional **4,900 staff trained** post-programme in 2025.
- **Implementation of an online incident reporting system**, improving tracking and integration into the OHS framework.
- **Safe rider databases** established in Kenya, Uganda and Tanzania to ensure the use of vetted transport providers.
- **CRM enhancements** in progress to track transport modes and PPE usage.
- Distribution of **1,672 PPE items** (helmets and reflective jackets) with further scaling planned.
- **Integration of Road Safety Guidelines into the Health and Safety Policy** (Group HR Policy Manual V3, 2025).

This structured approach, supported by investors, reinforces our commitment to employee safety and a strong safety culture across operations.

Food Security and Sustainable Agriculture



Agriculture remains the **primary source of livelihood for over 70% of Africa’s population**, yet the sector faces mounting challenges—from **climate change and land degradation** to market volatility and limited access to finance. These obstacles not only undermine food security but also place the economic resilience of rural communities at risk.

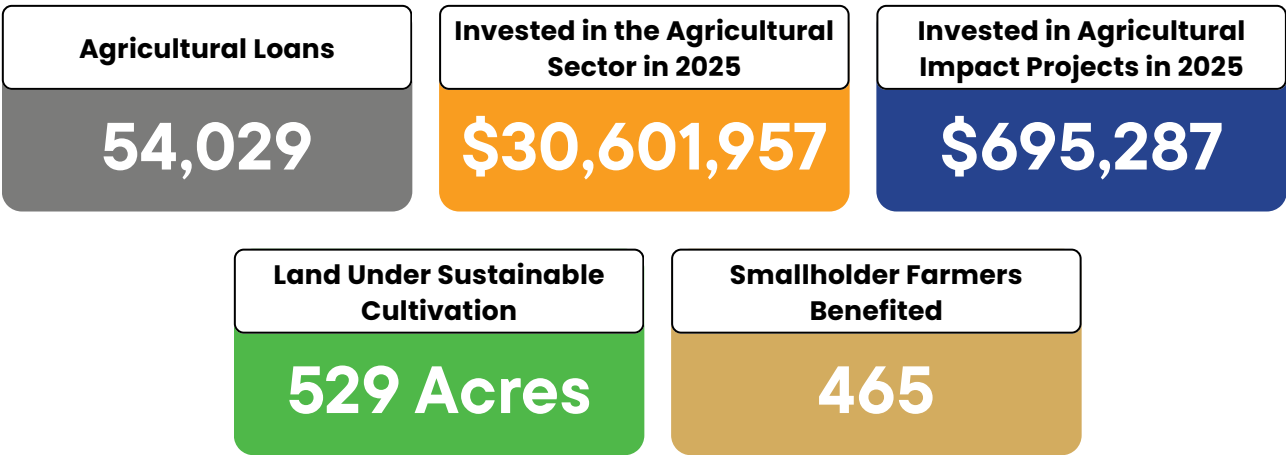
At Platcorp, we recognise that **empowering smallholder farmers with the right tools, knowledge and financial support** is critical to building a sustainable and food-secure future. Our agricultural finance portfolio is tailored to support productivity, resilience, and climate-smart farming practices across our areas of operation.

In 2024, backed by strategic partnerships, we significantly expanded our support for smallholder dairy and potato farmers in Kenya. This initiative focused on the adoption of sustainable and scalable farming techniques, including:

- **Silage production** to improve year-round feed availability.
- **Terracing** to prevent soil erosion and enhance land management.
- **Integrated pest and nutrient management** to safeguard crops and soil health.

These practices not only enhance yields and farm profitability but also build long-term climate resilience and environmental stewardship.

Through our continued investment in sustainable agriculture, Platcorp is helping rural communities **adapt to changing environmental conditions**, reduce input costs, and improve food availability. Our work contributes directly to the **Sustainable Development Goals**, particularly **SDG 2 (Zero Hunger)** and **SDG 13 (Climate Action)**, and reinforces our mission to support inclusive economic development in the regions we serve.



Sustainable Viazi (Potatoes) Project

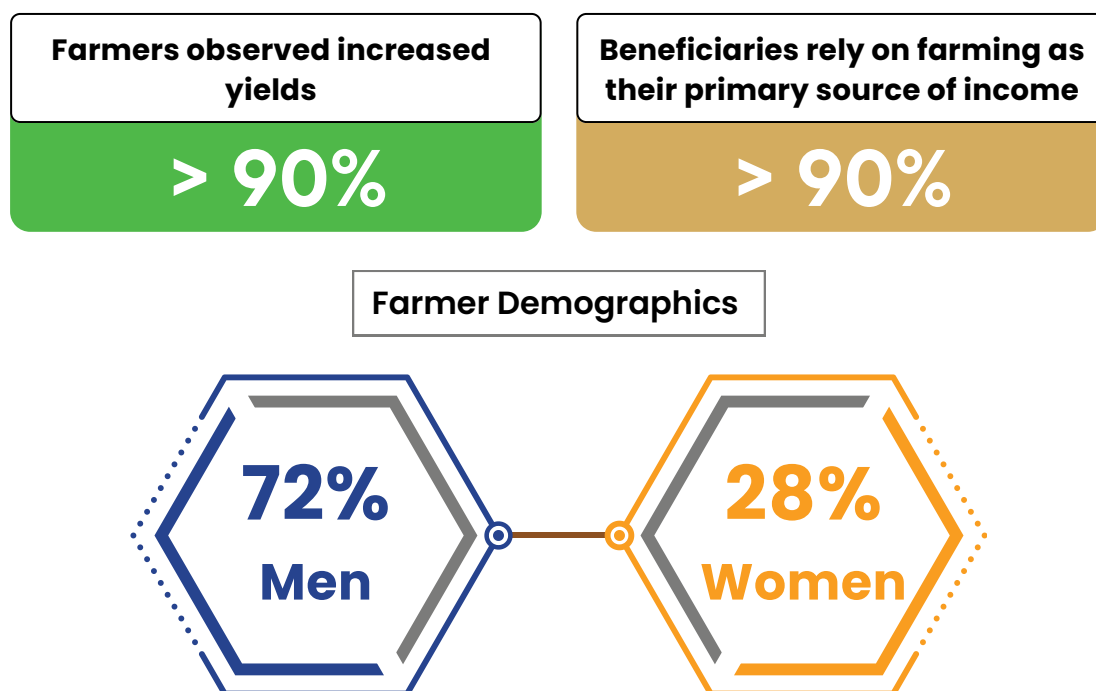


In 2025, Platcorp's **Viazi Project** expanded across multiple wards in Rift Valley, playing a pivotal role in strengthening food systems and improving livelihoods for smallholder farmers engaged in both potato and dairy farming. Through a combination of **micro-finance solutions** and **technical support**, the project directly benefited **465 farmers**, equipping them with the resources and knowledge needed to increase productivity and climate resilience.

Key components of the initiative included:

- **Access to agricultural extension services** for tailored, on-the-ground support
- **Expansion of available potato varieties** to improve crop diversity, yield and water requirements (emphasising irrigation during dry periods).
- **Promotion of clean seed systems and certified seeds** to reduce disease and boost harvest quality
- **Balanced fertiliser usage**, integrating both organic and inorganic options for optimal soil health
- **Training in integrated pest management (IPM), spray programs, and crop rotation** to minimise crop loss and environmental impact
- **Adoption of sustainable land management practices**, including soil testing/treatment, conservation, erosion control, land preparation, planting/spacing and overall crop management.

The Viazi Project exemplifies Platcorp's **holistic approach to agricultural development**, combining finance, education, and innovation to create lasting impact at the community level.



Looking ahead

We plan to **scale this model to Tanzania and Uganda**, aiming to reach **thousands of smallholder farmers** with similar support systems. This expansion reflects our ongoing commitment to **enhancing food security, improving rural livelihoods, and promoting climate-smart agriculture across East Africa**.

Launched in 2024 and completed in 2025, the Maziwa Silage Project is a flagship initiative aimed at **enhancing productivity and resilience for smallholder dairy farmers** in Kenya. Addressing feed scarcity, particularly during dry seasons, the project combines financial and technical support to strengthen small-scale dairy operations.

Through specialised Agri-Financing products, Platcorp has enabled the construction of silage bunkers, improving year-round feed availability and reducing reliance on unpredictable weather. These structures support effective forage preservation, ensuring consistent livestock nutrition and improving milk yields.

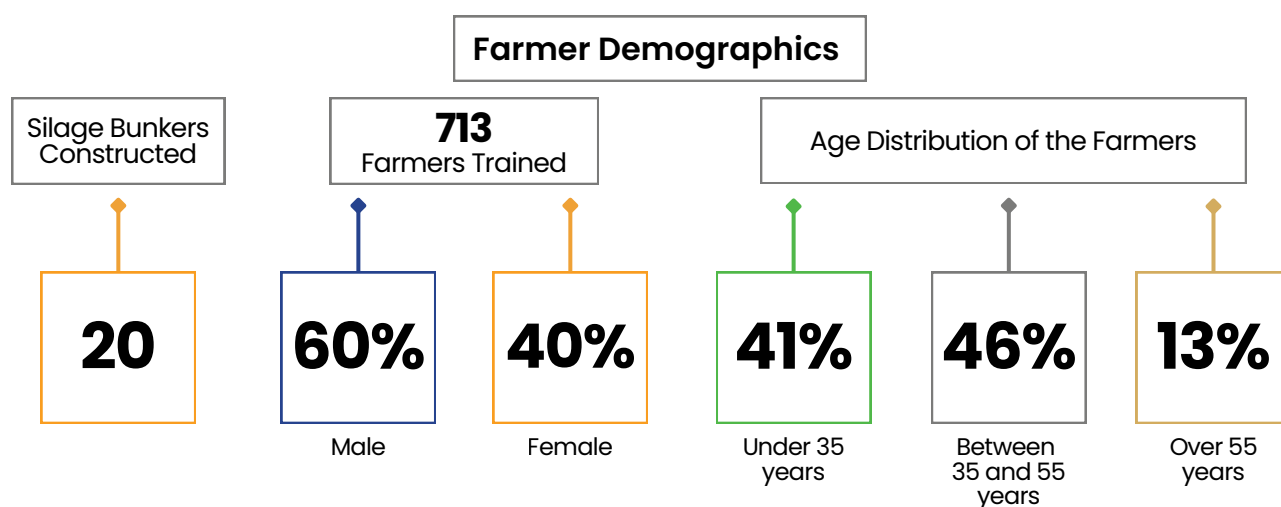
Beyond financing, the project is anchored on three key pillars:

- **Technical assistance and on-farm advisory** on silage production and usage, including forage selection and optimal harvesting.
- **Capacity building in sustainable agriculture**, delivered through community-based training across 24 locations in the Rift Valley.
- **Promotion of modern dairy practices**, including feed management, animal health, breeding (with increased adoption of artificial insemination), calf rearing, and record-keeping.

The Maziwa Project reflects Platcorp's commitment to climate-smart agriculture, economic empowerment, and food security, contributing to **SDG 2: Zero Hunger** and **SDG 8: Decent Work and Economic Growth**. It has also generated positive spillovers, including knowledge transfer, reduced overgrazing, improved land management, and lower feed wastage.

While silage quality improved significantly (with reduced spoilage and better nutritional value), scale-up fell below targets due to resource constraints, underscoring the need for continued mentorship and adoption of cost-effective technologies.

As the initiative evolves, Platcorp aims to expand its reach across Kenya and **explore replication in other agricultural markets**.



Results from the project indicate improved milk production and feed availability among participating farmers, with 20 new clients converted to the Maziwa Product. In 2026, the focus will shift to monitoring and supporting farmers with silage bunkers to ensure effective utilisation, while expanding training programmes and assessing their impact on productivity and sustainability.

Access to reliable, affordable and clean energy is fundamental to unlocking **sustainable development and climate resilience** across Africa. As the continent continues to confront energy poverty and rising demand, Platcorp is actively contributing to the just energy transition by **providing innovative, inclusive financial solutions** that drive the uptake of renewable energy technologies.

Our primary focus in 2025 has been the expansion of **biogas financing**, which offers an accessible, low-emissions alternative to traditional fuels — particularly for rural households and agricultural communities. These solutions help reduce dependence on charcoal and firewood, improve household air quality, and support sustainable waste management.

Key elements of our approach include:

- **Tailored loan products** to finance biogas digesters and clean energy systems.
- **Client education and technical support** to ensure proper use and maintenance.
- **Partnerships with local energy providers and NGOs** to broaden reach and impact.

In line with our commitment to a **low-carbon, climate-resilient future**, Platcorp is also **expanding its renewable energy portfolio** through strategic partnerships with actors across the energy ecosystem—including clean-tech innovators, development agencies, and sustainable infrastructure providers.

By supporting individuals, businesses, and communities in accessing clean energy, Platcorp is not only improving livelihoods but also advancing **SDG 7: Affordable and Clean Energy** and **SDG 13: Climate Action**, contributing to a greener and more inclusive future for Africa.

Invested in the Renewable
Energy Sector in 2025

\$ 24,302

Biogas Digesters Financed
in 2025

32



Water and Sanitation

Access to clean water and sanitation remains a significant challenge across Africa. Platcorp is committed to improving access to decentralised water solutions by offering financing options for water tanks to individuals and businesses. These tanks play a vital role in providing reliable access to drinking water and hygiene services for underserved communities. However, the high upfront costs often make them inaccessible. By offering affordable financing, we help bridge this gap, making these essential systems more attainable for those who need them most.



**Water Tanks Financed in
2025**

377



**Invested in the Water
Sector in 2025**

\$107,517



Housing



As Africa experiences rapid urbanisation and population growth, **the demand for safe, affordable, and dignified housing** has reached unprecedented levels. Yet, millions continue to face limited access to quality shelter due to one persistent obstacle: the lack of accessible and affordable financing for home acquisition, construction, and improvement.

Platcorp is addressing this critical challenge through a **diverse suite of housing finance solutions** specifically tailored to meet the needs of low- and middle-income households across our regions of operation. Our products are structured to offer **flexible, affordable terms**, empowering individuals and families to:

- Construct new homes.
- Upgrade or expand existing structures.
- Invest in essential home improvements for safety, sanitation and liveability.

By **removing financial barriers and offering responsive, client-centric housing loans**, Platcorp directly **improves living conditions** and **promotes socio-economic stability**. Our efforts support **SDG 11: Sustainable Cities and Communities**, creating healthier, more inclusive environments where families can thrive.

Whether in peri-urban centres or rural communities, our housing finance portfolio is making a tangible impact – **transforming homes and lives** while building more resilient communities.



11,176

Housing Loans Issued in
2025



\$ 10,179,486

Invested in the Housing
Sector in 2025



In many parts of Africa, access to quality healthcare remains a persistent challenge, particularly for **low and lower-middle-income populations** who rely on **public health systems** often **constrained by chronic underfunding**. These limitations not only affect healthcare delivery but also deepen inequities in health outcomes across communities.

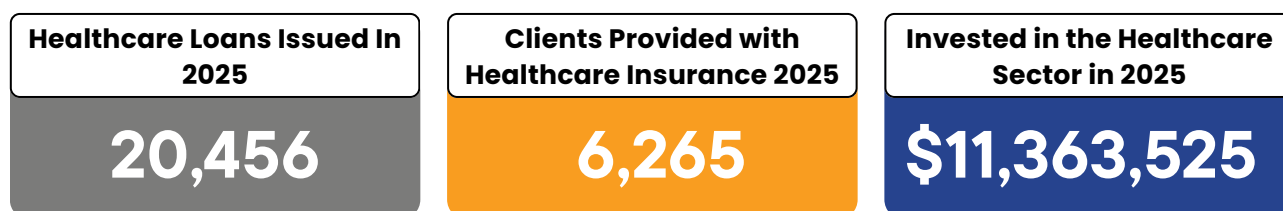
Platcorp is committed to **bridging the healthcare access gap** by supporting critical elements of the health ecosystem—from infrastructure development to emergency response. Our approach combines **flexible medical financing solutions** with **affordable insurance products**, creating a comprehensive offering that empowers individuals to manage both **preventive care and urgent medical needs**.

Through our healthcare portfolio, we provide:

- **Loans for medical expenses**, including surgery, hospitalisation, and diagnostics.
- **Health facility financing** to improve infrastructure and equipment in underserved areas.
- **Medical insurance products** tailored for affordability and accessibility.

This integrated model ensures that patients are not forced to choose between treatment and financial hardship. It also helps strengthen the healthcare system from both the supply and demand sides, **supporting patients, providers, and public health objectives alike**.

By improving financial access to healthcare, Platcorp contributes to **SDG 3: Good Health and Well-being**, reinforcing our broader vision of inclusive development and community resilience.



Sub-Saharan Africa continues to experience some of the **highest levels of educational exclusion in the world**, driven by systemic barriers such as poverty, inadequate infrastructure, and underfunded institutions. At Platcorp, we believe that **access to quality education is a fundamental right** and a powerful enabler of long-term development.

In response, Platcorp has developed a suite of **education-focused financial solutions** designed to remove financial barriers for both learners and learning institutions. Our interventions span the full educational chain, supporting:

- **School infrastructure development and renovation**, ensuring safer and more conducive learning environments.
- **Working capital and operational financing** for educational institutions, promoting stability and continuity.
- **Loans for tuition, school supplies, and textbooks**, enabling students and families to invest in their futures.

By easing financial pressures on both schools and families, our education finance products play a vital role in **expanding access, improving retention, and promoting learning outcomes**, especially for students in vulnerable and underserved communities.

These efforts directly contribute to **SDG 4: Quality Education**, reinforcing our broader commitment to equity, empowerment, and the creation of a skilled, resilient next generation.

Education Loans Issued In
2025

93,108

Schools Supported through
the Ongoza Program to date

1,473

Invested in the Education
Sector in 2025

\$65,729,677



7.3 Environment

Climate Resilience and Climate Strategy

Africa contributes the least to global greenhouse gas emissions, yet it remains among the regions most vulnerable to the impacts of climate change. Increasing droughts, floods, and extreme weather events continue to affect livelihoods, economic activity, and financial resilience, particularly for low-income communities, smallholder farmers, and MSMEs.

As a responsible financial institution, Platcorp is committed to reducing its environmental impact while strengthening climate resilience across the markets we serve. This reflects our understanding of the growing climate-related risks facing Africa and the important role financial institutions play in supporting adaptation, sustainable growth, and a transition toward a more climate-resilient economy.

Scope 1, 2 and 3 Emissions

Platcorp is taking decisive steps to understand, manage, and reduce our operational carbon footprint. Since setting our emissions accounting baseline in 2020, **we have measured and monitored Scope 1 and Scope 2 CO₂ emissions** using the **Greenhouse Gas (GHG) Protocol Tool** and the **financial control consolidation approach**.

This includes:

- Fuel consumption (mobile and stationary combustion).
- Purchased and generated energy use.
- Refrigerant emissions.

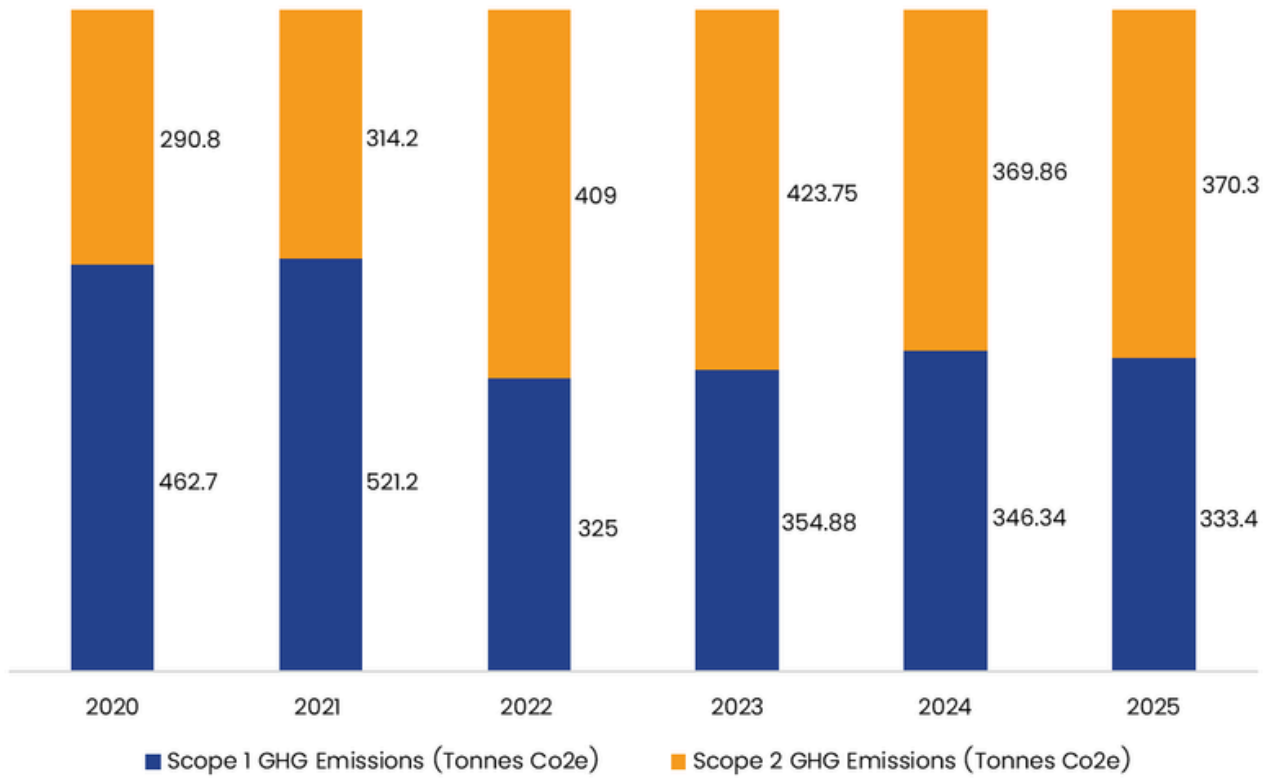
Where direct data is unavailable, we apply **locally appropriate benchmarks** to estimate emissions. Emissions from biogenic processes and ozone-depleting substances are excluded as they are not considered material to our profile. Aligned with the **2015 UNFCCC Paris Agreement** and the **1.5°C global temperature limit**, Platcorp's commitment to the **Science Based Targets Initiative (SBTi)** is in progress. This reflects our dedication to meaningful climate action and decarbonisation. We are on track to officially submit our near-term targets for validation in 2026.

Looking ahead to 2026 and 2027, we will:

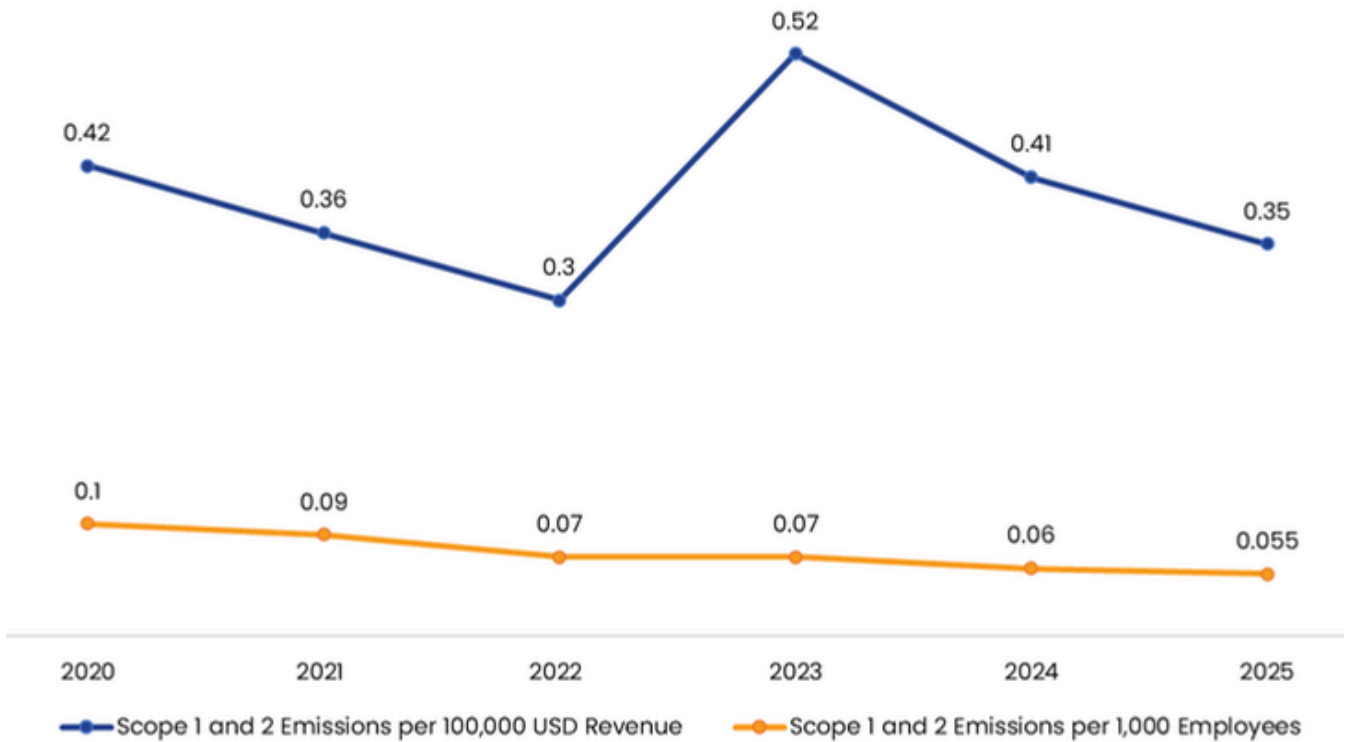
- Finalise the **standardised Greenhouse Gas Inventory Management** Plan.
- Expand our carbon accounting to include **Scope 3 emissions**.
- Begin formal **reporting against SBTi targets**.

Platcorp's climate disclosures are structured under IFRS S2, which incorporates and supersedes the Task Force on Climate-related Financial Disclosures (TCFD) framework (2023).

Scope 1 and 2 Carbon Emissions



Scope 1 and 2 Carbon Emissions by Revenue and Employee



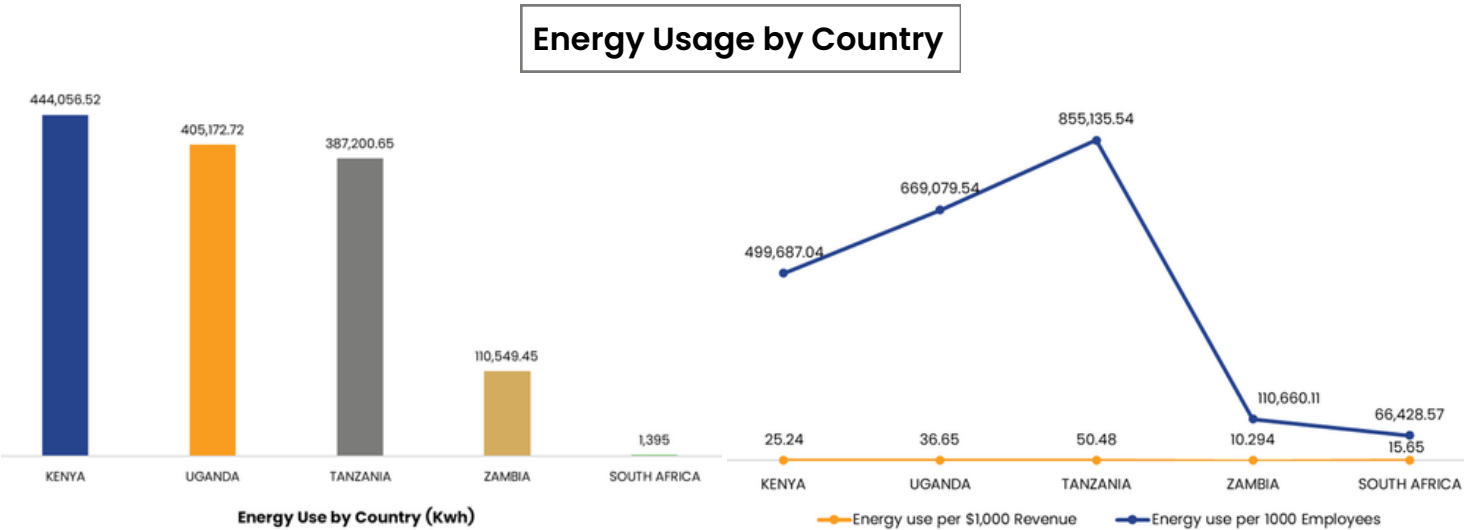
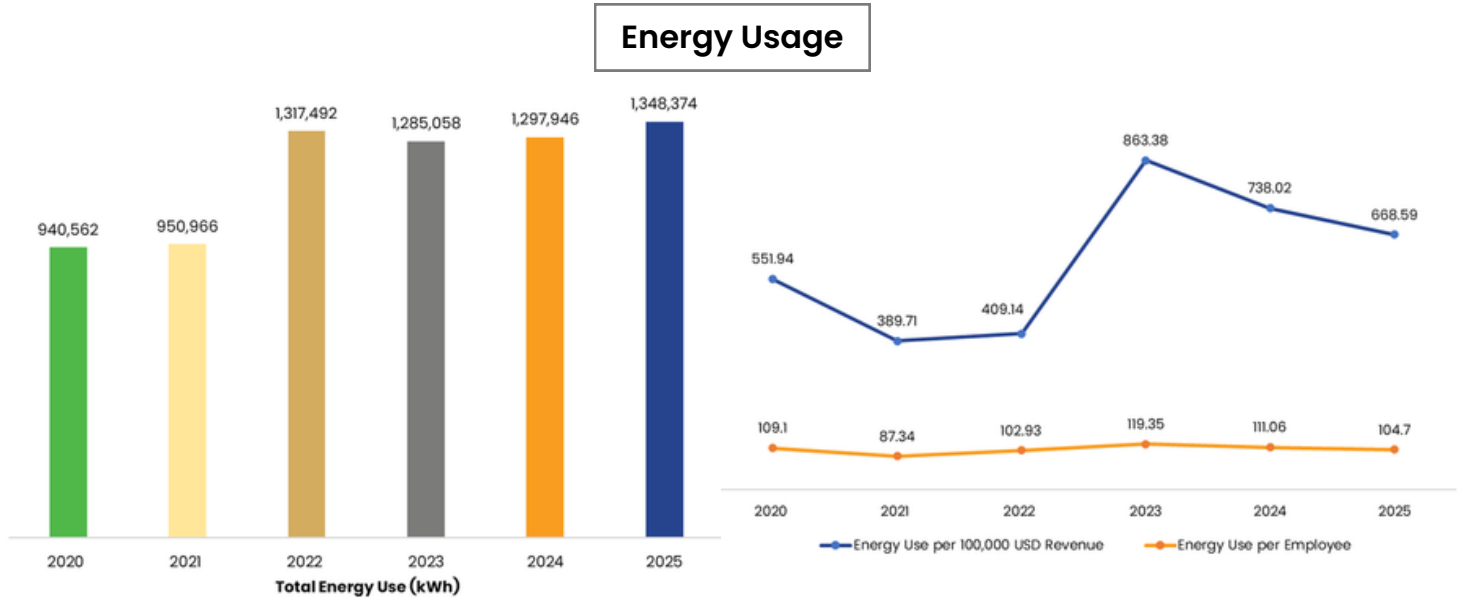
Energy Usage and Management

Energy consumption at Platcorp primarily stems from **electricity use** and **fuel consumption**, particularly for transport and office operations. These are closely monitored through actual utility bills, and where such data is unavailable — such as when utility costs are bundled in rent — usage is estimated using local benchmarks.

As part of the Environmental Management Plan, we launched a series of **energy** and **fuel reduction initiatives** in late 2023 and scaled them across the Group in 2025. Key actions include:

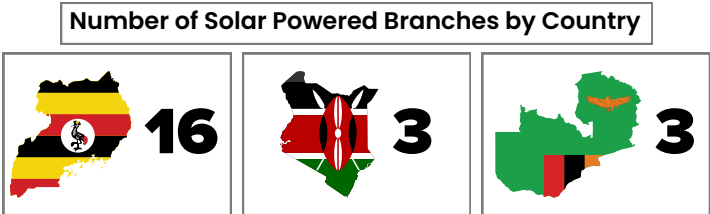
- **Implementing efficient travel practices**, optimising road and air travel to reduce emissions.
- **Rolling out remote work guidelines** to lower energy use in office environments.
- **Launching an energy awareness campaigns** to encourage staff behaviour change.
- **Adopting sustainable procurement standards**, such as prioritising **energy-efficient appliances** and **LED lighting**, which have now been installed across all Platcorp branches.

These efforts demonstrate our proactive stance in **minimising energy consumption**, lowering operational costs, and supporting our broader carbon reduction goals.



Invested in Energy Saving Initiatives (e.g Solar Power)

\$80,887



Water Usage and Management

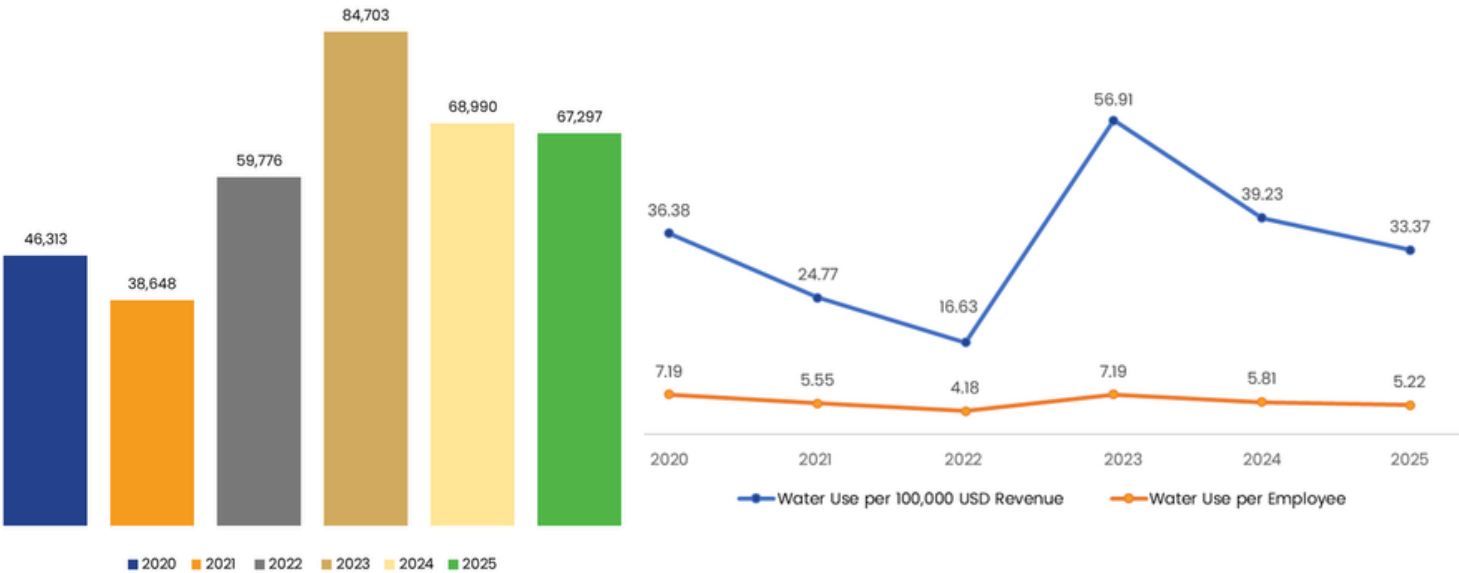
Water usage at Platcorp is largely determined by building infrastructure, as most offices operate in **leased commercial spaces**. Water sources include municipal supply, boreholes, and—in some rural areas of Uganda and Tanzania—third-party vendors due to unreliable piped infrastructure.

Under our Environmental Management Plan, we introduced measures in 2025 to **enhance water efficiency and promote sustainable consumption**, including:

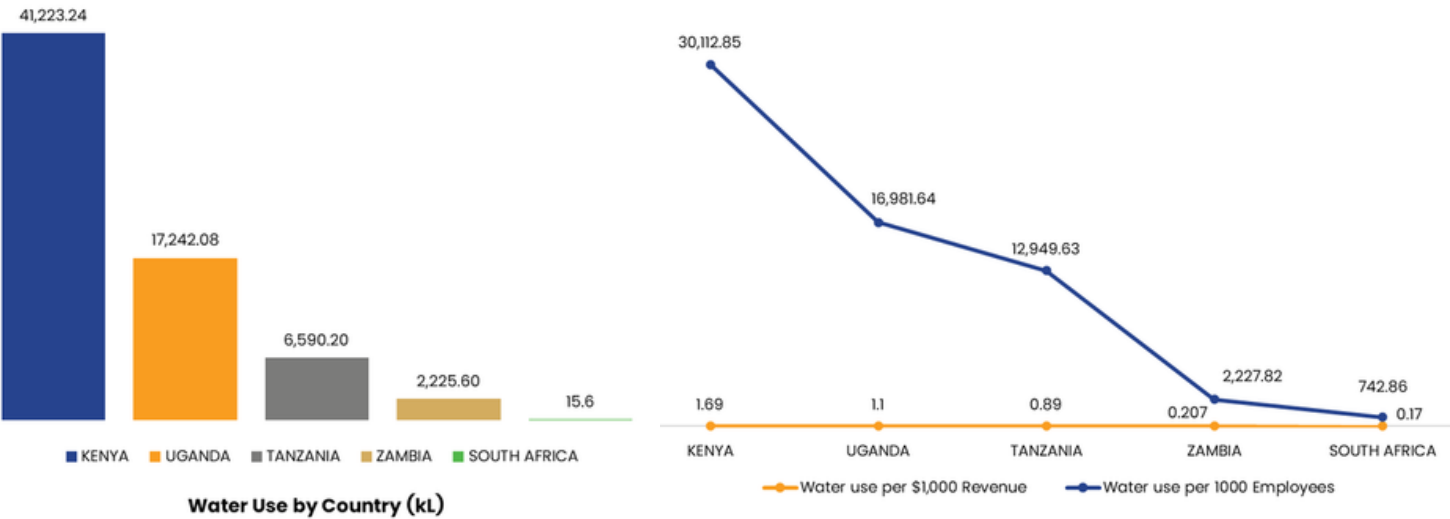
- **Awareness campaigns** to educate staff on responsible water use.
- **Sustainable procurement policies** focused on installing **low-flow taps, water-efficient appliances**, and **plumbing fixtures** in facilities where infrastructure upgrades are possible.

Although water is not a major cost driver in most locations, these initiatives support our commitment to **resource stewardship** and align with **SDG 6: Clean Water and Sanitation**.

Water Usage



Water Usage by Country

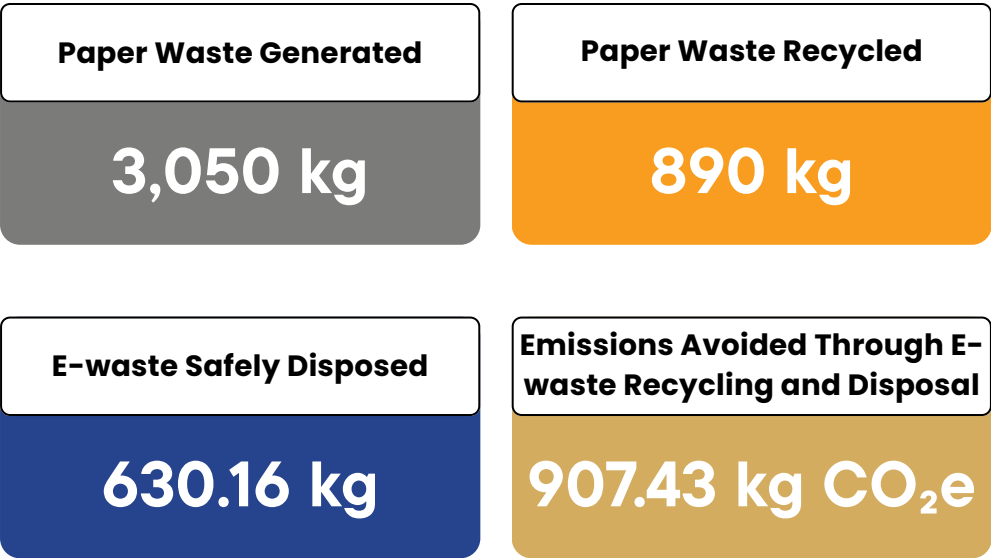


Waste Management and Resource Efficiency

Platcorp continues to strengthen waste management practices as part of its environmental stewardship and climate resilience strategy. Key waste streams include paper waste, electronic waste (e-waste), and plastic waste generated through office operations. The Group promotes waste reduction through process automation, recycling partnerships, reusable office materials, and employee awareness campaigns under the Environmental Management Action Plan.

Initiatives implemented include:

- Recycling partnerships with Chandaria and Kamongo for paper waste collection
- Installation of labelled recycling bins across offices to segregate waste
- Use of reusable bottles, glasses, and cups to reduce plastic waste
- Installation of water purifying dispensers to reduce bottled water usage
- Engagement of licensed e-waste disposal vendors



REDUCE
REUSE
RECYCLE



Climate-Related Risks and Opportunities

Climate-related risks and opportunities can affect Platcorp's financial position, performance and cash flows over the short, medium and long term. In line with IFRS S2, we assess these impacts on credit risk, asset quality, margins, operating costs, capital expenditure and funding access through scenario analysis and portfolio characteristics (*see also chapter 5 Risk Management*).

Climate-Related Scenario Analysis

Platcorp has assessed business model and strategy resilience using two IFRS S2-aligned scenarios:

- **Orderly Transition** (Paris-aligned 1.5–2°C pathway, NGFS/IEA Net Zero)
- **Disorderly Transition** (2°C)
- **Hot House World** (3.5–4°C+, NGFS Current Policies – severe physical risks)

These reflect our East and Southern Africa markets, where 17% of MSME lending is agriculture-dependent and exposed to droughts, erratic rainfall and flooding.

Climate risks are integrated into ERM and ESMS, informing underwriting, risk appetite, diversification and capital allocation.

Time Horizons Considered

- **Short-term (0–3 years):** Strengthen internal governance, data quality, and climate-smart product pipeline, develop financed emissions accounting, assess external target validation.
- **Medium-term (3–10 years):** Scale low-carbon lending.
- **Long-term (10+ years):** Achieve Net Zero with meaningful portfolio decarbonisation.

Key Assumptions

- Physical risks increase over time (East and Southern Africa projections).
- Transition risks moderate in orderly scenario (offset by green lending); limited in Hot House.
- 2024–2028 Sustainability Strategy measures (ESMS screening, Akili platform, SBTi commitment) mitigate downside

Climate Resilience Assessment

Based on the scenario analysis, Platcorp's business model is considered moderately resilient in the short to medium term, supported by diversified MSME exposure, digitalisation initiatives, and integration of climate considerations into enterprise risk management and credit processes.

However, under a Hot House World scenario, long-term resilience is increasingly challenged, particularly in agriculture-linked portfolios, where heightened physical risks may result in elevated credit losses, reduced client repayment capacity, and increased operational disruptions.

Physical Risks

Physical climate risks including droughts, flooding, and extreme weather events represent the most material climate-related financial risk to the Group, particularly within agriculture-linked lending and rural MSME portfolios.

These risks are expected to intensify over time and are most pronounced under the Current Policies and 2°C scenarios. Key financial impacts include:

- Increased credit defaults and portfolio deterioration in climate-exposed sectors
- Reduced borrower income and repayment capacity
- Higher provisioning requirements for expected credit losses
- Asset and collateral value impairment in affected regions
- Operational disruptions affecting branch and field operations
- Increased insurance and recovery-related costs

Transition Risks

Transition risks, such as changes in climate-related regulation, energy costs and market expectations, are currently assessed as **moderate**, reflecting the Group's microfinance business model and limited direct exposure to carbon-intensive activities.

Potential Financial Effects Include:

Financial area	Expected direction	Description
Operating costs (OpEx)	Moderate increase	Incremental costs related to compliance, reporting and climate-risk systems
Client affordability	Potential decrease	Reduced repayment capacity for certain clients due to higher energy or input costs
Product pricing & margins	Stable to slightly lower	Potential repricing of loan products in affected segments
Capital expenditure (CapEx)	Moderate increase	Investment in data systems, climate-risk tools and digital infrastructure

Under a **1.5°C (Paris-aligned) scenario**, short-term transition costs may increase but are expected to be partially offset by improved long-term resilience and access to climate-aligned funding.

Transition risks—such as changes in climate-related regulation, energy costs and market expectations—are currently assessed as **moderate**, reflecting the Group's microfinance business model and limited direct exposure to carbon-intensive activities.

Climate-related opportunities

Climate-related opportunities may positively influence financial performance through:

Opportunity area	Potential financial effect
Climate-resilient and green lending	Portfolio diversification and growth in aligned products
Access to sustainable finance	Improved funding terms and reduced cost of capital
Operational efficiency	Medium-term reduction in operating costs through digitalisation and efficiency gains
Product innovation	Development of climate-smart financial products for MSMEs and agriculture value chains

Climate-aligned lending also strengthens investor confidence, improves funding diversification, and enhances long-term revenue stability in a transitioning economy.

Integration With Financial Planning and Risk Management

Climate-related financial effects are considered within:

- The **enterprise risk management framework**, including stress testing and risk appetite setting (*see Section 5.1*)
- **Provisioning and portfolio monitoring**, particularly for climate-vulnerable segments
- Strategic planning and capital allocation decisions

While precise quantification of climate-related financial impacts remains an evolving area, Platcorp continues to strengthen data quality, scenario analysis and portfolio-level assessment to support more granular disclosures over time.

Climate-aligned opportunities, such as scaling sustainable agriculture and clean energy lending, attract concessional funding from DFIs, improve net interest margins through higher yields and lower costs, enhance portfolio diversification, and support long-term revenue stability in a transitioning economy.



Climate Metrics and Targets

Platcorp's climate metrics and targets provide a consolidated overview of the Group's progress on emissions reduction and renewable energy adoption. These disclosures align with IFRS S2 recommendations and support our developing climate strategy and emissions-reduction roadmap.

Scope 1, 2 & 3 Emissions Metrics and Targets

Target	Scope	Baseline (2020)	FY2025 Actual	Net Zero Year / Milestone	Validation Status
Absolute Scope 1 & 2 GHG reduction	Scope 1 & 2	753.6 tCO ₂ e	703.7 tCO ₂ e (-6.62% vs baseline)	Net Zero by 2040	Not yet submitted. Planned: FY 2026
Scope 3 (Category 15 financed emissions)	Scope 3 Cat. 15	Methodology under development	N/A; first disclosure FY2026	Align with SBTi financial sector pathway post-methodology development	Not yet submitted. Planned: FY 2026

Renewable Energy Metrics and Targets

Country	Renewable Energy Target	Renewable (2020)	Renewable (FY2025)	Target: by 2030
Kenya	Renewable energy share (operations)	438,508.66	393,521.43	499,142.71
Uganda		137,787.19	357,925.60	453,992.95
Tanzania		92,842.31	117,754.49	123,487.72
Zambia		28,382.66	80,619.43	102,257.71
South Africa		1,531.80	237.15	N/A

* South Africa operations were wound down during FY2025

Performance Highlights

- Scope 1 & 2 emissions reduced by 6.62% against the 2020 baseline.
- Total renewable energy consumption across operations increased by 35.9% from 2020 to FY2025, demonstrating strong progress in Uganda, Tanzania and Zambia.

Platcorp's climate metrics and targets support our longer-term emissions-reduction objectives. We currently have no formal commitment under the Science Based Targets initiative (SBTi) but intend to submit our targets for validation in 2026. While data availability and methodological consistency, particularly for financed emissions (Scope 3 Category 15), remain areas of ongoing development, the Group has established a clear roadmap to progressively expand coverage, improve data quality, and integrate climate metrics into portfolio strategy, risk management and capital allocation decisions.

7.4 Biodiversity and Healthy Ecosystems

Platcorp Foundation

Established in 2020, the Platcorp Foundation is the not-for-profit sustainability investment arm of the Platcorp Group. It was created to drive long-term environmental and social transformation across Eastern and Southern Africa by integrating finance, sustainability expertise, and community empowerment.

The Foundation provides catalytic financial and technical support to high-impact conservation and community development initiatives, enabling them to strengthen governance, attract blended finance, and transition toward self-sufficiency. Its mandate is to develop bankable, scalable solutions that address Africa's most pressing environmental and social challenges, from biodiversity loss and food insecurity to clean energy access, water security, education, health, and climate resilience.

The Foundation supports projects under four strategic pillars:



The Foundation operates through two complementary project categories:

- **Legacy Projects:** large-scale, multi-year initiatives focused on biodiversity conservation, ecosystem restoration and sustainable community development designed to unlock long-term ecological and economic value.
- **Targeted Initiatives:** short-term, high-visibility initiatives that deliver targeted impact or pilot new solutions or respond to emerging community and environmental needs.

The Foundation is funded primarily by the Platcorp Group and its subsidiaries, with a commitment to contribute 1% of each subsidiary's Net Profit After Tax annually.

To expand its reach and impact, the Foundation also leverages external funding through:

- **Grant and concessional finance** from development finance institutions (DFIs), impact funds and philanthropic foundations.
- **Co-financing and partnerships** with corporates, NGOs and government bodies to multiply resources and scale successful models.

As Platcorp's revenue base grows, so too does the Foundation's capacity to support a broader portfolio of projects across East and Southern Africa, ensuring that each investment not only drives impact but also attracts additional capital and becomes self-sustaining over time.



In 2025, the Platcorp Foundation continued its strategic partnership with the LEMO Foundation (trading as Mara Hills Conservancies) to strengthen community-led conservation governance across Enonkishu, Ol Chorro, Mbokishi, and associated conservancies within the Greater Mara ecosystem.

Institutional Strengthening and Governance

In April 2025, the Foundation entered into a formal grant agreement to provide targeted operational and institutional support, prioritising:

- Office establishment and operational continuity
- Legal structuring and licence management
- Executive leadership support
- Ranger welfare and insurance cover
- Infrastructure and governance development

This support enabled the operationalisation of the Mara office and the strengthening of core institutional systems. Legal work to formalise management and licence agreements progressed significantly, clarifying governance roles between the LEMO Foundation, tourism partners, and landowners.

However, macroeconomic pressures and delayed tourism receivables constrained cash flow during the reporting period. In response, the Board implemented cost-containment measures, including leadership restructuring to align expenditures with available revenues.

The Foundation worked closely with the Conservancy to prioritise governance, legal compliance, and ranger support during this transitional phase.

Ranger Operations and Biodiversity Protection

Ranger teams across Enonkishu, Mbokishi, and Ol Chorro maintained daily patrols focused on wildlife monitoring, ecosystem protection, and community safety. In 2025, operations were strengthened through integration of the EarthRanger digital monitoring system, continued co-management of the Mara Ol Chorro Rhino Sanctuary with the Kenya Wildlife Service (KWS), and enhanced community engagement to address human–wildlife conflict, illegal grazing, and charcoal activities.

The Foundation also renewed group life and employer liability insurance for frontline rangers, strengthening welfare and duty-of-care standards in high-risk conservation landscapes.

Gender, Equity and Socio-Economic Impact Assessment

In 2025, the Platcorp Foundation commissioned an independent gender-focused socio-economic study to assess the distributional impacts of conservancy lease payments within Northern Mara households. The study examined benefit-sharing dynamics, particularly for women and youth, and provided recommendations to strengthen equitable conservation finance mechanisms and long-term community resilience.

Strategic Outlook

The Platcorp Foundation continues to act as a catalytic partner in the Mara landscape, prioritising governance strengthening, ranger welfare, institutional compliance, and strategic advisory support while positioning the conservancies for future blended finance and long-term conservation investment.



In 2025, the Platcorp Foundation concluded Year 3 (final) maintenance of Tirigoi A/B (40 hectares) and Year 2 of Tirigoi D (30 hectares) under its forest rehabilitation partnership with Rhino Ark in the South Western Mau Forest Reserve. The project supports the restoration of degraded indigenous forest within the Ndoinet Block, a critical water catchment for the Sondu Miriu and Mara River systems.

Forest Rehabilitation and Maintenance

During the 2024/25 cycle, the Foundation supported:

- Routine site security and micro-fence maintenance
- Seasonal weeding and invasive species clearing
- Community labour for restoration works
- Ongoing ecological supervision and reporting

The 70 hectares remained fully protected through a structured maintenance regime combining daily surveillance and periodic interventions.

Ecological Outcomes

A 2025 independent assessment recorded seedling survival rates of 81–87%, validated by the Kenya Forest Service, confirming effective restoration practices and species selection. Tirigoi A/B (2022) and Tirigoi D (2023) are now transitioning to forest consolidation to support canopy recovery, soil stabilisation, carbon sequestration, and watershed protection.

These outcomes contribute to:

- Climate regulation and carbon sequestration
- Flood mitigation and water security
- Biodiversity corridor restoration within the Mau Forest Complex





Community Employment and Livelihoods

The programme delivered socio-economic benefits alongside restoration:

- 247 community members engaged, including women and youth
- Four full-time community scouts supporting site security and monitoring
- Seasonal green jobs through restoration activities

This approach strengthens community ownership and reduces pressure on forest resources.

Education, Outreach and Conservation Ecosystem



Forest Rehabilitation

70 hectares of indigenous forest under active rehabilitation at Tirigoi A/B (40 ha) and Tirigoi D (30 ha)

2 Major maintenance cycles completed in 2024, including spot weeding and invasive species clearing

KES 3 million+ allocated for the forest site maintenance and restoration activities in 2024



Livelihood Initiatives

50+ beekeepers trained in sustainable, commercial-oriented honey production

22 herbal product entrepreneurs supported in building biodiversity-friendly businesses

Forest Ecotourism Trail Development initiated, including mapping, guide training, and infrastructure planning



Environmental Education

46 schools actively participating in conservation education programs

Curriculum Aligned with Kenya's national Competency-Based Curriculum (CBC) in 2024



Outreach & Awareness

80 churches engaged in conservation outreach programs

40 community tree nurseries established to support local restoration and ownership



In 2025, the Platcorp Foundation initiated a partnership with the **Lamu Marine Conservation Trust** (LAMCOT) to strengthen community-led Monitoring, Control and Surveillance (MCS) across the Kinyika and Lamu Bay Joint Co-Management Areas (JCMAs). The initiative focuses on combating Illegal, Unreported and Unregulated (IUU) fishing and enhancing multi-agency marine enforcement.

Operationalising Community-Led Marine Surveillance

A key milestone was the deployment of the patrol vessel **"Tunza"**, equipped with safety, navigation, and enforcement tools. By Q4 2025, the vessel was fully operational, enabling Beach Management Unit (BMU) teams to lead coordinated marine patrols.

This significantly increased patrol coverage and response capacity across Lamu Bay and Kinyika, addressing historical gaps in community-led enforcement. By year-end:

- 8 patrols conducted, with activity increasing post-deployment
- 300 metres of illegal monofilament nets were confiscated
- Hotspots, including Kizingo, Mea, and Kimanda are actively monitored

Strengthened Multi-Agency Enforcement

The partnership formalised coordination between community patrols and government agencies through a multi-agency platform involving the Fisheries Department, Kenya Wildlife Service (KWS), Kenya Forest Service (KFS), Coast Guard and county administration.

This platform, the only structured marine enforcement forum in Lamu, improved intelligence sharing, role clarity and enforcement consistency. Joint patrols led to:

- Confiscation of illegal fishing gear
- Disruption of mangrove logging
- Improved regulatory awareness and compliance

Community Stewardship and Behaviour Change

The project prioritised embedding surveillance within local governance structures. By the end of 2025:

- Eight coastal villages actively reporting illegal activities
- BMU leaders trained in MCS and intelligence gathering
- Improved community awareness of fisheries regulations, mangrove protection and impacts of destructive gear

This shift from passive observation to active community reporting reflects measurable behaviour change and strengthened local stewardship.

THE LAMU MARINE CONSERVATION TRUST





In 2025, the Platcorp Foundation formalised its support for the Kidepo Rhino Reintroduction and Community Participation Project through a grant agreement with **Uganda Conservation Foundation** (UCF) and **WildLandscapes East Africa** (WLEA). The initiative supports the reintroduction of rhinos into a 1,615-hectare sanctuary within Kidepo Valley National Park, a national biodiversity restoration priority. It forms part of a multi-partner collaboration with the Uganda Wildlife Authority (UWA), aimed at restoring species, strengthening transboundary connectivity, and supporting economic resilience in Karamoja.

Tsetse Fly Control

Reducing tsetse fly populations is a critical precondition for rhino reintroduction. In 2025, efforts focused on scaling and strengthening control measures, including:

- Servicing and respraying ~1,000 insecticidal targets
- Deployment of monitoring traps for fly-density tracking
- Introduction of digital data collection (ArcGIS Survey123)
- Completion of housing for the nine-member community tsetse team

By year-end, fly density declined significantly from 170 to ~6.2 flies per trap per day, demonstrating strong progress. Nine community members from the Ik and Dodoth communities are now trained and employed, building local capacity for long-term management.

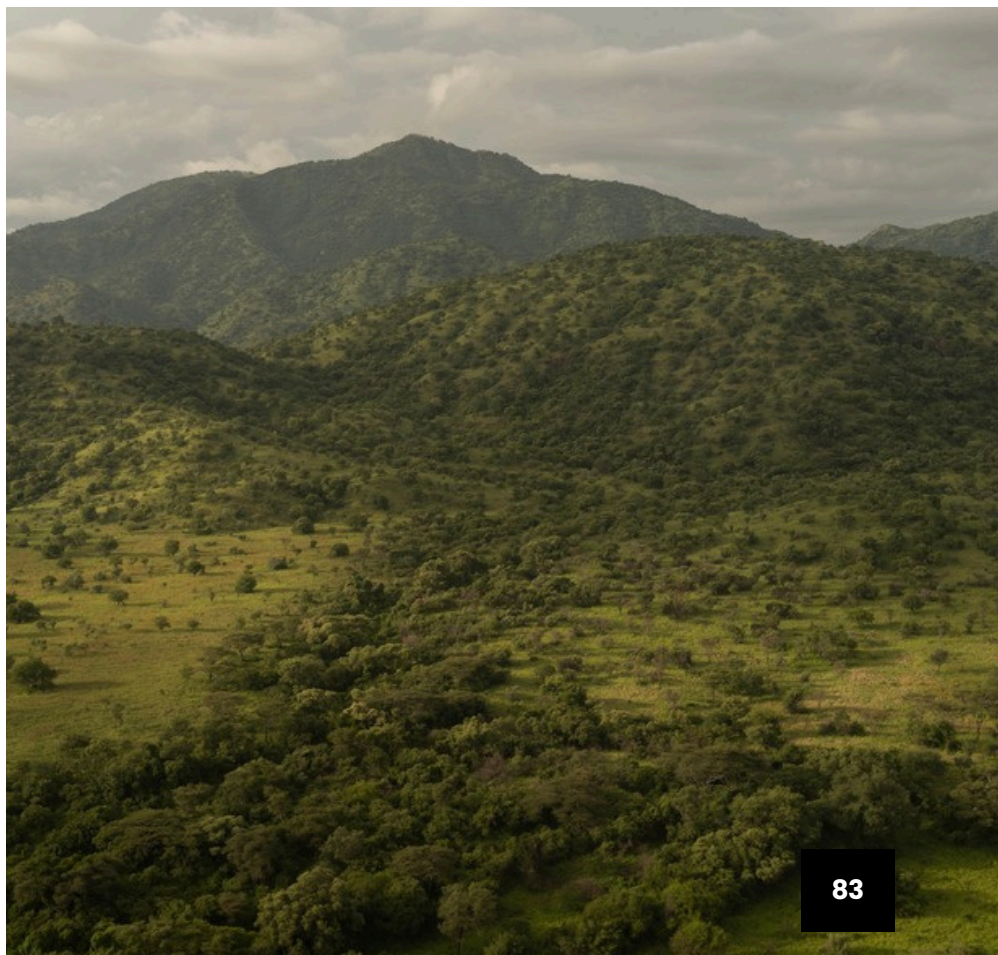
Poultry Farming Initiative

Alongside ecosystem restoration, the Foundation advanced livelihood diversification in Morungole Community Conservancy:

- Construction of a chicken coop is nearing completion
- Delivery of 1,100 vaccinated chicks scheduled for early 2026
- Recruitment of a poultry project assistant is underway

The initiative supports income diversification, food security, reduced reliance on bushmeat, and lower grazing pressure, aligning community incentives with conservation goals.

Looking ahead, the Foundation will continue supporting the phased development of the sanctuary while strengthening community-led management structures. This integrated approach positions Karamoja as a model for inclusive, landscape-level conservation, linking biodiversity recovery with economic resilience.



2025 Community Targeted Initiatives

In 2025, the Platcorp Foundation supported 11 targeted, short-term initiatives delivering measurable community impact alongside its legacy conservation portfolio.

These projects address immediate needs, strengthen local institutions, and pilot community-based solutions, reinforcing the Foundation's sustainability objectives across education, conservation, sport, and social welfare

Askari Golf Day – British Legion of Kenya

Supported financial assistance for approximately 480 elderly Kenyan veterans and widows (aged 85–113), helping secure the equivalent of 860 meals for beneficiaries facing hardship.

Friends of Dagoretti Children Golf Day

Contributed to secondary and tertiary education access for disadvantaged youth. The programme currently supports 54 students (23 in high school, 29 in tertiary education, 2 on gap year placements) and has enabled 86 alumni to transition into employment to date.

Nature Kenya Golf Day

Supported biodiversity conservation and ecosystem restoration efforts, including large-scale tree planting in critical water tower landscapes such as the Aberdare and Mount Kenya forests.

Nondescripts Rugby (Nondies) Dinner

Contributed to youth development and amateur sport promotion, strengthening talent development and community cohesion through rugby.

Tambua – Women in Tech Summit

Advanced digital skills training and career pathways for women in technology, promoting gender inclusion in emerging sectors.

Ben's Bike Ride Challenge (Cycle Tsavo to Watamu)

Supported provision of daily meals and access to clean water for 140 vulnerable students in Bombolulu, strengthening child welfare and school retention.

Ngong Tree Planting and Clean-Up Initiative

Facilitated urban forest restoration and environmental clean-up activities, while promoting employee engagement and environmental stewardship within the Platcorp Group.

Kenya Society for the Protection and Care of Animals (KSPCA)

Strengthened animal welfare services and veterinary outreach for vulnerable domestic animals.

Rugby Patrons Society

Supported grassroots rugby development and youth talent progression pathways.

Standard Chartered Marathon

Backed community-focused health and social impact initiatives associated with the event.

Nairobi City Marathon

Promoted sport, inclusion and public well-being through support of one of the region's flagship athletic events.

Collectively, the 2025 small projects portfolio reflects the Foundation's commitment to balanced impact, combining structured, multi-year conservation investments with agile community-level engagement across East Africa.

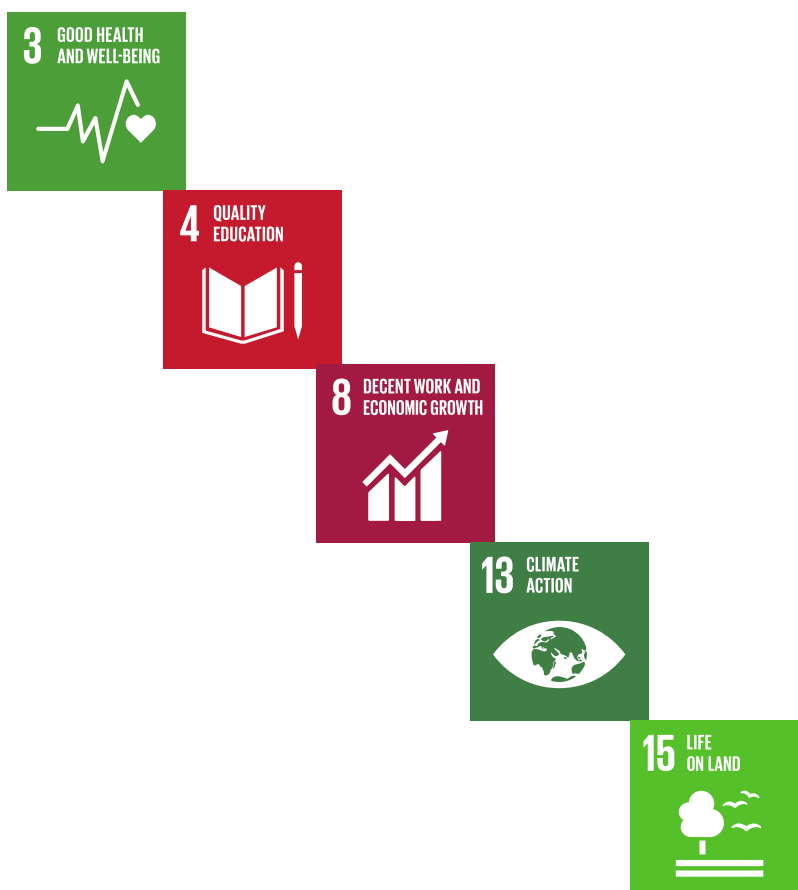
7.5 Corporate Social Responsibility

Driving Sustainable Community Impact in East and South Africa

In 2025, through our subsidiaries, total community investments across Kenya, Uganda, and Tanzania exceeded **USD 228,000**, reaching **over 270,000 direct beneficiaries**. Kenya accounted for the largest share of investment, driven by holistic community development, education, health, environmental conservation, and sports initiatives. Uganda's efforts focused on enhancing access to education, health services, and environmental restoration, while Tanzania prioritised healthcare infrastructure, community sports, and environmental support.

Country	Total Investment (USD)	Primary Focus Areas	Total Direct Beneficiaries
Kenya	> \$155,400	Health, Education, Environment, Sports, Community Development, Youth Empowerment, Sanitation	205,000+
Uganda	> \$58,100	Education, Health, Environment, Community	60,000+
Tanzania	> \$15,300	Health, Education, Environment, Community Sports	10,000+

These initiatives reflect the Group's commitment to advancing its social and environmental sustainability pillars and contribute directly to the Sustainable Development Goals (SDGs), particularly:



Subsidiary	Country	Pillars	Key Impact Highlights	Beneficiaries	Amount Spent (USD)	SDG Alignment
Platinum Kenya	Kenya	Health, Education, Community, Environment, Sports	Renovated schools and health facilities; donated water tanks and sanitary towels; supported sports teams and tree planting; prison and police station upgrades.	75,000+	> \$73,800	SDG 3, 4, 5, 6, 8, 13, 15, 17
Platinum Uganda	Uganda	Education, Health, Environment, Community	Constructed classroom blocks; renovated health centres; supported cancer runs and tree planting; built child protection units.	40,000+	> \$37,400	SDG 3, 4, 13, 15, 17
Platinum Tanzania	Tanzania	Health, Education, Environment, Community	Donated to cancer institute and health centres; supported education infrastructure and community sports.	5,000+	> \$6,200	SDG 3, 4, 6, 13, 14
Premier Kenya	Kenya	Environment, Education, Health, Sports, Community, Sanitation	Planted trees; donated water tanks and renovated facilities; sponsored therapy and marathons for children with cerebral palsy; supported police and prison infrastructure.	30,000+	> \$59,600	SDG 3, 4, 6, 13, 15, 17
Fanikiwa	Tanzania	Education, Community	Renovated and equipped computer lab at Kumbukumbu Primary School; supported community stakeholders.	700+	> \$9,100	SDG 4, 10, 17

Subsidiary	Country	Pillars	Key Impact Highlights	Beneficiaries	Amount Spent (USD)	SDG Alignment
Premier Uganda	Uganda	Health, Education, Environment, Community	Sponsored marathons and health initiatives; renovated classrooms; supported community forums.	15,000+	> \$20,500	SDG 3, 4, 5, 13, 15, 17
Momentum Kenya	Kenya	Education, Community Welfare, Health Environment	Supported scholarships; flood relief; tree planting; cancer walks and marathons.	5,000+	> \$14,200	SDG 4, 10, 13
Eezy Group	Kenya, Uganda, Tanzania	Youth Empowerment, Environment, Sports, Health	Sponsored marathons and sports; supported education infrastructure; environmental clean-ups and medical camps.	1,000+	> \$3,400	SDG 3, 4, 8, 13, 15, 17
Viva 365	Kenya	Environment	Tree planting and landscape restoration at schools and degraded lands.	Local communities	> \$4,300	SDG 13, 15

Health, Education, Community Development, Environment and Sports

Through targeted programs, Platinum Kenya, focused on improving healthcare access for thousands of patients, enhanced learning environments, empowered vulnerable groups, advanced environmental sustainability, and nurtured youth talent through sports.

Health

- Donated **63,000 sanitary towels** to school girls nationwide. The effort significantly improved menstrual hygiene, dignity, and reduced period-related health issues and school absenteeism.
- Donated **water tanks to 4 schools and 1 market**, supporting over 2,000 students and vendors with access to clean water.
- **Provided PPE to boda boda riders and essential hygiene items to multiple prisons**, benefiting hundreds of vulnerable individuals.

Community Development

- **Donated laptops and printers** to GAWASCO offices and county payroll offices, promoting digital efficiency and paperless operations.
- Supported the 16th Annual Thanksgiving Ceremony for the Joyful Women Organisation, **empowering 20,000 grassroots women** through recognition of their economic achievements.
- **Donated clothing, shoes, food, and hygiene supplies** to Nuru Children's Home (109 children) and multiple prisons for end-of-year celebrations (1,500 inmates).

> \$73,800
Spent on CSR activities in 2025

Education

- **Renovated 4 classrooms** at Kapsowar Primary School, benefiting 800+ students.
- **Donated laboratory equipment** to Gitene Junior Secondary School, supporting 295 students in science education.
- **Repainted and rebranded school signposts at 5 primary schools** (Taveta, Loitoktok, Matiliku, and Kibwezi), enhancing visibility for 1,295 students.

Environmental

- **Planted 10,580 indigenous and fruit trees across 14 counties**, engaging over 4,000 participants and strengthening biodiversity.
- **Distributed 100,000 seedballs** during the Hike for Trees initiative in Kijabe Forest.
- **Donated 260 knapsack sprayers to farmers** promoting sustainable agriculture.



Sports and Well-being

- Fully sponsored the Eldonets Basketball Team with training equipment and uniforms for the 2024/2025 season.
- Supported youth football teams at Ruiru Sportiff Academy, Loitoktok Prisons, and Malindi Prisons with jerseys and equipment.
- Refurbished the basketball court at Uasin Gishu Primary School.



Education, Health, Environment and Community

In 2025, Platinum Credit Uganda delivered meaningful impact across Uganda, strengthening education, healthcare, environmental conservation, and community development through strategic partnerships and targeted investments.

Education

- **Constructed and commissioned a 3-classroom block** at Rugazi Primary School in Ibanda, benefiting at least 300 pupils and teachers.
- Provided **100 classroom desks** at Kangodo Primary School in Serere District, supporting 300 pupils.



Health

- **Renovated Nsambya Police Health Centre III**, including full laboratory refurbishment, enhancing care for thousands of patients.
- Supported the Rotary Cancer Run 2025, contributing to the construction of a one-stop cancer treatment centre and engaging 60,000 runners.

Community Development

- **Constructed and commissioned a Child and Family Protection Unit** at Mbarara District Police Headquarters, serving over 10,000 community members.



Environmental

- Supported the Run for the Nile 2025 Edition, **raising funds to plant 6,000 trees, establish five nursery beds** and install plastic traps in Lake Victoria.



> \$ 37,400
Spent on CSR activities in 2025

Health, Education and Community

In 2025, Platinum Credit Tanzania championed sustainable development by addressing critical needs in healthcare, education, and community empowerment.

Community Development

- Donated a full set of football equipment to the KVZ Army team in Zanzibar, benefiting 168 team members (128 male, 40 female).
- Delivered essential food, hygiene, and personal care supplies to the Nunge Elderly Centre, supporting 102 elderly individuals.

Education

- Provided 20 student desks, 5 teachers' chairs and 1 conference table to Nyang'omango Primary School, addressing a 32% desk shortage and benefiting 60 learners plus 234 community members.

Health

- Donated critical supplies to Ocean Road Cancer Institute during International Women's Day, directly benefiting 133 patients (96 women, 37 men).

> \$ 6,200
Spent on CSR activities in 2025



Holistic Community Development

In 2025, Premier Credit Kenya engaged in holistic community development projects spanning environmental conservation, education, healthcare, sports, and sanitation.

Environmental

- Planted 100 fruit trees at Ndururu Secondary School.
- International Day of Forests – Participated in tree planting at Karura Forest, Nairobi, in partnership with Kenya Forest Service to support urban reforestation.
- World Environment Day – Participated in staff and community tree planting and clean-up at Karura Forest to promote biodiversity and climate action.

Education

- Donated 10,000-litre water tanks to Makuka Primary School and Ndururu Secondary School.
- Provided Grade 7 textbooks, laptops, and gift hampers to St. Jacinta Junior School.
- Renovated toilet blocks and rebranded water tanks at multiple schools.

Community Development

- Constructed waiting bays, exhibit storage rooms, and repainted police stations (Rongai, Kerugoya and Eldoret).
- Donated sports equipment to GSU Red Berets FC (60 players).
- Conducted financial literacy training at Strathmore University for 25 entrepreneurs.

Health

- Sponsored occupational therapy for children with cerebral palsy.
- Participated in the Heart to Heart Marathon by Karen Hospital and a cerebral palsy awareness walk, supporting over 1,000 individuals.

> \$ 59,600
Spent on CSR activities in 2025



Healthcare, Education and Environmental Conservation

In 2025, Premier Uganda made significant strides in education, healthcare, environmental conservation, and community empowerment through targeted CSR initiatives.

Health

- Sponsored the Kabaka's Birthday Run, attracting over 120,000 participants and advancing HIV/AIDS awareness and treatment.

Community Development

- Conducted the Luweero Customer Forum on financial literacy and ESG awareness, benefiting 150+ participants.

Environmental

- Supported the Run for the Nile 2025 Edition for tree planting and ecosystem restoration.

> \$ 20,500
Spent on CSR activities in 2025



Education and Community Support

Fanikiwa strengthened education in 2025 through targeted investments in digital learning and community programs.

Education

- Renovated and equipped a computer room at Kumbukumbu Primary School with 10 computers, tables, and chairs, directly enhancing digital literacy for 761 beneficiaries (745 students aged 0–18 and 16 teachers).

> \$ 9,100

Spent on CSR activities in 2025



Education, Community welfare, Health and Environmental Conservation

In 2025, Momentum Credit Kenya prioritised education, community welfare, environmental conservation, and health through targeted initiatives that supported vulnerable students, families, and ecosystems while fostering employee and community engagement.

Community Development

- Assisted over 100 families affected by floods through donations of household items and foodstuffs, partnering with Muslim institutions.
- Visited Machakos Women's Prison to inspire and support 68 women during International Women's Day.
- Donated to Markaz Al Reyhan Girls' Orphanage, providing essential support to 40 girls during the Ramadhan Iftar initiative.
- Participated in prison and orphanage visits, bringing comfort and community connection.

Health

- Partnered with Moi Teaching & Referral Hospital for the Faraja Cancer Walk, raising funds to support 100+ children in accessing cancer treatment.
- Participated in the StanChart Marathon (48+ staff in various categories, including one completing the full 42 km) and Nairobi City Marathon, promoting health awareness and employee well-being.

> \$ 14,200
 Spent on CSR activities in 2025

Environmental

- Planted over 1,500 trees through the "Together to the Roots" initiative at multiple sites, including Nairobi, Kisii, and Eldoret (e.g., Kapsumbeiywet Primary School in Soy Subcounty, Eldoret, to green the school and educate young leaders on climate action).

Education

- Supported the Sahih Scholarship Fund across multiple terms, underwriting deserving needy Muslim students nationwide and providing mentorship programs to guide their futures (13+ beneficiaries supported).



In 2025, VIVA supported environmental conservation and sustainable community development through targeted initiatives focused on ecosystem restoration and biodiversity enhancement.

Environmental

- Planted 20 indigenous trees and adopted half an acre of degraded land at the Wangari Maathai Institute, engaging over 50 participants.
- Planted 50 fruit tree seedlings and distributed 650 drip irrigation kits at Inkiito Primary School in Kajiado, establishing a sustainable "Viva Forest."



> \$ 4,300

Spent on CSR activities in 2025

Eezy Group



Youth Empowerment and Environmental Conservation, Sports, Health and Education

In 2025, Eezy Group invested across Kenya, Uganda, and Tanzania in youth development, environmental protection, sports participation, health outreach, and education infrastructure, fostering empowerment and sustainability through partnerships and community-focused initiatives.

Health

- Supported medical camp outreach in Uganda, providing access to healthcare services for community members in underserved areas.
- Sponsored 40 youth to participate in the Standard Chartered Nairobi Marathon, supporting the Futuremakers initiative that empowers young people through education, skills training, and personal development opportunities.

Environmental

- Conducted waste collection programs in Nairobi's Hardy Karen area to improve community cleanliness and reduce environmental pollution.

> \$ 3,400
Spent on CSR activities in 2025

Community Development

- Sponsored the Touch Rugby Tournament (KAI Memorial Cup), benefiting 100 young participants aged 0–18 and promoting physical fitness, teamwork, and discipline among youth.

Education

- Contributed to structural building and infrastructure improvements at Bombolulu Educational Center in Mombasa, Kenya, benefiting 300 students by enhancing learning facilities and access to quality education.



Disclosure	Description	Section
GRI 2: General Disclosures		
The Organisation and its reporting practices		
2.1	Organisational details	2.1
2.2	Entities included in the organisation's sustainability reporting	1.1
2.3	Reporting period, frequency and contact point	1.1
2.4	Restatements of information	N/A
2.5	External Assurance	1.1
Activities and Workers		
2.6	Activities, value chain and other business relationships	2.1, 2.2
2.7	Employees	2.7
2.8	Workers who are not employees	2.7
Governance		
2.9	Governance structure and composition	4
2.10	Nomination and selection of the highest governance body	4
2.11	Chair of the highest governance body	4
2.12	Role of the highest governance body in overseeing the management of impacts	4
2.13	Delegation of responsibility of managing impacts	4
2.14	Role of the highest governance body in sustainability reporting	4
2.15	Conflicts of interest	4
2.16	Communication of critical concerns	5
2.17	Collective knowledge of the highest governance body	4
2.18	Evaluation of the performance of the highest governance body	4
2.19	Remuneration policies	2.7
2.20	Process to determine remuneration	4.2, 2.7

Strategy, Policies and Practices		
2.21	Annual total compensation ratio	N/A
2.22	Statement on sustainable development strategy	Letter From The CEO
2.23	Policy commitments	3.3, 5.6
2.24	Embedding policy commitments	3.3, 4, 5.6
2.25	Processes to remediate negative impacts	3.2
2.26	Mechanisms for seeking advice and raising concerns	3.3, 5.4, 5.5
2.27	Compliance with laws and regulations	5.6
2.28	Membership associations	5.6
Stakeholder Engagement		
2.29	Approach to stakeholder engagement	6
2.30	Collective bargaining agreements	5.6
GRI 201: Economic Performance		
201.1	Direct economic value generated and distributed	2.6
201.2	Financial implications and other risks and opportunities due to climate change	5, 7.3
201.3	Defined benefit plan obligations and other retirement plans	2.7
201.4	Financial assistance received from government	6.4
GRI 202: Market Presence		
202.1	Ratios of standard entry level wage by gender compared to local minimum wage	2.7
202.2	Proportion of senior management hired from the local community	2.7
GRI 203: Indirect Economic Impacts		
203.2	Significant indirect economic impacts	2.6
GRI 204: Procurement Practices		
204.1	Proportion of spending on local suppliers	Data not tracked in 2025

GRI 205: Anti-corruption		
205.1	Operations assessed for risks related to corruption	5.6
205.2	Communication and training about anti-corruption policies and procedures	5.6
205.3	Confirmed incidents of corruption and actions taken	5.6
GRI 206: Anti-competitive Behaviour		
206.1	Legal actions for anti-competitive behaviour, antitrust, and monopoly practices	5.6
GRI 207: Tax		
207.1	Approach to tax	6.4
207.2	Tax governance, control, and risk management	6.4
207.3	Stakeholder engagement and management of concerns related to tax	6.4
GRI 3: Management Approach		
GRI 3	Management Approach	1.1
GRI 302: Energy		
302.1	Energy consumption within the organisation	7.3
GRI 303: Water and Effluents		
303.1	Interactions with water as a shared resource	7.3
303.2	Management of water discharge related impacts	7.3
303.3	Water withdrawal	7.3
303.4	Water discharge	7.3
303.5	Water consumption	7.3
GRI 304: Biodiversity		
304.1	Operational sites owned leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	N/A
304.2	Significant impacts of activities products and services on biodiversity	N/A
304.3	Habitats protected or restored	7.4, 7.5

GRI 305: Emissions		
305.1	Direct (Scope 1) GHG emissions	7.3
305.2	Energy indirect (Scope 2) GHG emissions	7.3
305.3	Other indirect (Scope 3) GHG emissions	7.3
305.4	GHG emissions intensity	7.3
305.5	Reduction of GHG emissions	7.3
GRI 308: Supplier Environmental Assessment		
308.1	New suppliers that were screened using environmental criteria	Data not tracked in 2025
308.2	Negative environmental impacts in the supply chain and actions taken	
GRI 401: Employment		
401.1	New employee hires and employee turnover	7.2
401.2	Benefits provided to full time employees that are not provided to temporary or part-time employees	7.2
401.3	Parental leave	7.2
GRI 402: Labour/ Management Relations		
402.1	Minimum notice periods regarding operational changes	7.2
GRI 403: Occupational Health and Safety		
403.1	Occupational health and safety management system	7.2
403.2	Hazard identification, risk assessment and incident investigation	7.2
403.3	Occupational health services	7.2
403.4	Worker participation consultation and communication on occupational health and safety	7.2
403.5	Worker training on occupational health and safety	7.2
403.6	Promotion of worker health	7.2
403.7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	7.2

403.8	Workers covered by an occupational health and safety management system	7.2
403.9	Work-related injuries	7.2
403.10	Work-related ill health	7.2
GRI 404: Training and Education		
404.1	Average hours of training per year per employee	7.2
404.2	Programs for upgrading employee skills and transition assistance program	7.2
404.3	Percentage of employees receiving regular performance and career development reviews	7.2
GRI 405: Diversity and Equal Opportunity		
405.1	Diversity of governance bodies and employees	7.2
405.2	Ratio of basic salary and remuneration of women to men	7.2
GRI 406: Non-discrimination		
406.1	Incidents of discrimination and corrective actions taken	5.6, 7.2
GRI 407: Freedom of Association and Collective Bargaining		
407.1	Operations and suppliers in which the right to the freedom of association and collective bargaining may be at risk	5.6, 7.2
GRI 408: Child Labor		
408.1	Operations and suppliers at significant risk for incidents of child labor	5.6
GRI 409: Forced or Compulsory Labor		
409.1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	5.6
GRI 413: Local Communities		
413.1	Operations with local community engagement impact assessments, and development programs	6.4
413.2	Operations with significant actual and potential negative impacts on local communities	6.4

GRI 417: Marketing and Labeling		
417.1	Requirements for product and service information and labeling	5.6
417.2	Incidents of non-compliance concerning product and service information and labeling	5.5, 5.6
417.3	Incidents of non-compliance concerning marketing communications	5.5, 5.6
GRI 418: Customer Privacy		
418.1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	5.6

ESMS — Environmental and Social Management System: Platcorp's framework for identifying and managing environmental and social risks across all lending operations.

GRI — Global Reporting Initiative: An international independent standards organisation providing a framework for sustainability reporting.

ISSB - International Sustainability Standards Board: A standard-setting body under the IFRS Foundation that develops global sustainability disclosure standards for investor-focused reporting.

IFRS S1 - International Financial Reporting Standards S1: ISSB standard establishing general requirements for the disclosure of material sustainability-related risks and opportunities that may affect an organisation's financial prospects.

IFRS S2 - International Financial Reporting Standards S2: ISSB standard establishing requirements for the disclosure of climate-related risks, opportunities, metrics, and targets that may affect an organisation's financial prospects.

MSME — Micro, Small and Medium Enterprise: Businesses that use borrowed funds for income-generating activities

PAR — Portfolio at Risk: The share of the loan portfolio where repayments are overdue by more than a specified number of days (e.g. 30 days). A standard credit quality indicator in microfinance.

SBTi — Science Based Targets initiative: A global body that validates corporate greenhouse gas reduction targets aligned with the Paris Agreement 1.5°C pathway.

Scope 1 Emissions - Direct greenhouse gas emissions from sources owned or controlled by the Group (e.g. company vehicles, generators).

Scope 2 Emissions - Indirect emissions from purchased electricity consumed by the Group.

Scope 3 Emissions - All other indirect emissions across the Group's value chain, including financed emissions from our loan portfolio.

SPI 5 — Social Performance Indicators 5: An assessment tool used by microfinance institutions to measure alignment with universal standards for social performance management.

SPTF - Social Performance Task Force: The international body that develops and promotes social performance standards for financial services providers.

